

BIG LOANS ON REALTY MORTGAGES

EQUITABLE WILL INVEST IN LOS ANGELES

SECURITY TO BE IN BUSINESS PROPERTIES

Paul Morton's Visit Favorable to City. Aqueduct Bonds Are Subscribed.

Banks Show Steady Business Increase

Coming as an agreeable surprise to the business interests of Los Angeles, and especially to the realm of realty, is the announcement of Paul Morton, president of the Equitable Life Assurance society, that his company would make big loans on real estate mortgages on properties centrally located.

The slow but gradual return to prosperity of the real estate interests of the city will, it is said, receive a quickening impulse by the investment of the Equitable money at this time, when the banks are refusing to make loans.

The extent of the loans to be made by the Equitable, and upon what individual securities, Morton, when interviewed by The Herald yesterday, said he was not prepared to say. However, he gave every assurance that such loans would be made on a large and ample scale.

"I do not wish to leave any impression that might cause an exaggeration of the amount of loans on policies to \$15,000,000. When the people see the value of life insurance during hard times they are eager to invest with us. The life insurance business is improving rapidly and confidence is being restored."

Morton said that he was in Los Angeles strictly on business of the Equitable society. He left last night for San Diego, and from there will go to San Francisco.

Aqueduct Bonds Coincident with the realty loans about to be made by the Equitable is the investment in aqueduct bonds by two more Los Angeles banks.

The subscribers to the bonds to date are the Gorman-American Savings bank for \$100,000; the American National for \$50,000; the Central National for \$25,000; the Broadway Bank for \$20,000; the Title Guarantee and Trust company for \$20,000; and the Title Insurance and Trust company for \$10,000.

The money market of Los Angeles is greatly improved, and along numerous lines conditions may be said to have reached normal. The prospect from both a banking and business standpoint is encouraging. While deposits in the banks are still fluctuating, it is said that they are gradually increasing in number.

Loans and Deposits Complying with a call made by the bank commissioners for the banks to file reports as to their condition at the close of business on March 15, these institutions show that loans and deposits have increased since the last call, made on January 1. It was impossible to gain statistics from all the banks, but statements from ten of the largest show the general upward tendency of banking and business generally.

Table with columns for Bank Name, Loans, and Deposits. Includes Broadway Bank, California Savings, Central Trust, Columbia Trust, Equitable Savings, Gorman-American Sav., Ings, Los Angeles Trust, Merchants' Trust, Security Savings, Southern California.

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HELP AWAITS SICK AND PENILESS SON

Mother in England Learns That Her Boy Is in Trouble and Asks Local Minister to Aid Him

Somewhere in Los Angeles Thomas Walter Hardy, of good old English stock, is hungry and sick and penniless. His mother, Mrs. Frances Hardy of Spalding, Lincolnshire, England, is able and willing to help her boy, but she is unable to locate him.

CLAIMS MOTORMAN THREW HIM FROM STREET CAR

Suit was yesterday filed in the superior court by L. C. Rader against the Pacific Electric Railway company, in which damages amounting to \$5000 are asked on account of injuries Rader says he sustained last month when he was forced from a car on Aliso street.

PECULIAR CASE TRIED BEFORE LAND OFFICERS

State Asks to Exchange Property Given It by Government for Other of an Agricultural Nature

At the United States land office of Los Angeles, General Frank C. Prescott, register, and O. R. W. Robinson, receiver, a peculiar case was on trial yesterday under the head of "lieu lands."

"All government land is divided so that a certain portion falls to the state," said General Prescott, "and from the agricultural products of that land this state gains money to expend on public schools. When the land so awarded for that purpose to the state is found to be mineral bearing rather than agricultural, then the state asks the government to allow it to take other land in lieu of this mineral land. Hence the name 'lieu land,' or land taken in place of others."

"This particular case heard by Receiver Robinson and myself today was where the state of California claims land described as section 16, 2 north, 18 east, was mineral, and asked that it might exchange for this land in Danby dry lake some of the same extent in the Sacramento district.

"The commissioner ordered a hearing before us, in this office, to determine whether it should be proven mineral lands."

CHIEF LIPS INSPECTS POL/TECHNIC HIGH

Members of Fire Department Are Pleased with the Showing Made by the Student Brigade

Walter Lips, chief of the Los Angeles fire department, and other officials inspected the buildings of the Polytechnic high school yesterday morning.

At about five minutes to 11 the fire bells were sounded in the school and in one minute and fifty-eight seconds the 2000 students in the institution were out of the buildings.

As the warning was sounded the boys of the fire brigade each had to report at an assigned station. By general signals over the bells the whole brigade was collected on the roof and several lines of hose were quickly rushed to the auditorium. The quick action with the system of signals and commands drew from the chief much admiration.

He stated he thought his men would have little to do at a fire in Polytechnic. But suggestions for improvements were made, which when carried out will make the school one of the best fire-proof buildings in the state.

Tonight Professor Harry La V. Twining, instructor of electrical engineering in the school, will give an illustrated lecture on the subject of "Wireless Telegraphy" in the large display apparatus has been rigged on the stage.

PUBLISHERS ON TRIAL BEFORE POLICE COURT

Men Charged with Criminal Libel Arraigned and Case May Be Concluded This Morning

The trial of Modesto Diaz, Felix Ulbarri and Frederico Arizmendez, who were arrested some time ago on the complaint of Detective Palamantes, charging them with criminal libel, was begun in Police Justice Rose's court yesterday.

SUES TO RECOVER \$3000 JUDGMENT FROM ESTATE

Suit was yesterday begun in the superior court by David Galbraith against Gertrude Ozmun Oliver, executrix of the will of Roy Wheeler Ozmun, who died some years ago, in an effort to obtain \$3500, for which amount Prof. T. S. C. Lowe was given judgment.

FUNERAL OF OLD RESIDENT TO BE HELD THIS MORNING

The funeral of Peter Murtough of 1923 West Twenty-third street, who died Tuesday, will be held at the St. Agnes church this morning at 8 o'clock, Father Molony officiating. The interment will be in Calvary cemetery.

A FIGHT FOR LIFE

The East Is Fighting the West—Jealousy the Cause Los Angeles Is Picked as the Fighting Ground

Boston Clothing Co. IS THE STARTING POINT

Eastern creditors demand of this company that they pay at once their entire obligations in full, amounting to over \$50,000, and which are now 10 days overdue. For the protection of this company, it has been decided to turn the keys of this store over to the referee, Mr. T. Kelley. Starting Friday at 9 o'clock, and continuing UNTIL ENOUGH GOODS HAVE BEEN SOLD TO PAY CREDITORS IN FULL, every piece of goods in this big \$225,000 stock will be slaughtered, and turned loose to the public, to satisfy their creditors, so that this firm can continue in business. All the goods have been marked in plain figures, and have been placed on 300 tables, and will be sold in quantities to suit the public, at

The Panorama Skating Rink, 320 So. Main Street

Opposite Belasco Theater, Starting Friday at 9 o'clock Sharp and Continuing Twenty Days, Rain or Shine

Advertisement for Boston Clothing Co. featuring various clothing items and prices. Includes sections: 'Our Price on Clothing Beats the World', 'Prepare on Overcoats Before It is Too Late', 'A Chance for the Boy', 'We Will Undersell Any Shoe House in the City Just One Half', 'Our Blanket and Quilt Sale A Wonder', and 'No Hat Store in the City Can Compete With These Prices'.

FURNISHING GOODS AT YOUR OWN PRICE

Table listing various furnishing goods and their prices. Items include Rubber Collars, Canvas Gloves, Linen Handkerchiefs, Engineer's Caps, Boston Garters, Roller Back Silk Hosiery, Workingmen's Heaviest Ties, Heavy Cotton Hose, Wool Hose, Fancy Golf Caps, Engineer's or Machinist's Caps, Boston Garters, Good heavy and light Leather Gloves, 200 dozen Silk Bow Ties, 1000 cans Shinola, and Steel Coat Springs.

Any Silk Neckwear in House, Values up to \$1, Sale Price 15c

Advertisement for silk neckwear. Includes text: 'Everybody Can Wear Pants', 'A Business Man's Honor Pledged to the People of the State of California. Every word written in this paper is Facts, and can be verified by calling in person with this paper in your hand. T. KELLEY, Manager and Trustee.'

A Word to the Working People Throughout the State

Advertisement for the Boston Clothing Company. Text: 'Don't be deceived, but look for the Big Panorama Skating Rink, known by every man, woman and child. "The store that saves the people a fortune." 320 South Main Street, Across the Street from the Belasco Theater with Three Large Yellow Signs across the building, marked "A Sale the People Will Never Forget." "The Store That Cuts the Prices." The Boston Clothing Company Collapses Sale Starts Friday at 9 o'clock And Will Continue Until Enough Goods Have Been Sold to Pay Creditors in Full'

M'COMAS APPEARS IN POLICE COURT

Alleged murderer arraigned on charge. Trial of Man Charged with Killing Woman Continued on Account of His Attorney's Illness

With his head swathed in bandages and wearing a pair of smoked spectacles William P. McComas, who is charged with having killed Mrs. Charlotte N. Noyes, stood in Police Justice Frederickson's court yesterday morning and listened to the reading of the complaint charging him with murder.

OLD STORY AGAIN TOLD IN COURT

"I WAS OUT OF WORK AND HUNGRY," SAYS PRISONER. Oft Repeated Tale Fails to Obtain a Lighter Sentence and Man Must Serve Five Years in Jail

ALAMEDA INQUIRY TRACES COUNTY HOSPITAL PATIENT

Mrs. Florence McAllister of Diamond, Alameda county, Cal., some time ago heard of the death of Robert H. McAllister and asked the Los Angeles authorities to get some information concerning her relatives.

PREFERS CHARGE AGAINST MOTORMAN

Autocrat Claims Car Bumped Into His Machine and Endangered the Lives of His Children and Wife

SUNDAY ESCORTIONS

The Southern Pacific sells tickets at half rates to all points east as far as Beaumont and return, good only on Sunday, also on Santa Ana branch. Fare to Riverside and Redlands 22¢ return. "Through the Orange Groves," \$2.00. Breakfast \$2.45, and others. Information at city ticket office, 629 South Spring street, corner Sixth or Arcade station.