

SMASH FLOWS QUIET IN STOCKS BEARS STIR SENTIMENT OVER FAILURE IN PARIS

RUMOR OF HARRIMAN'S ILLNESS AFFECTS MARKET Foreign Exchanges Reach Within Few Points of Highest Mark of Season and Experts Predict Advance

(By Associated Press.) NEW YORK, June 21.—It took several hours of waiting among the operators in stocks to demonstrate to the operators today that the sharp fall in prices last week had not at all affected any demand sufficient to form a basis for a renewed uptick.

The bears still showed material for influencing sentiment in the fear of bad effects to follow the failure to secure admission for the steel stocks in the Paris and London market. Steel also carried the impression of liquidation of some important individual accounts.

Wabash Sales Mysterious The mystery surrounding the Wabash movement has been a source of growing apprehension for days. It is reported that the stock was sold today by houses which were most active in accumulating the stock while the advance was in progress. It was argued that an unfavorable turn must have occurred.

Foreign exchanges are now within a few points of the highest of the season and experts predict a general advance. Total sales, par value, \$4,541,000. Government two and three coupons and four registered declined 1/8 cent and the four coupon 1/8 cent per cent on call.

Harriman Reported Ill Rumors that E. H. Harriman was critically ill in Panama, that at times were exaggerated to the extent of saying that he was dead, all met with prompt denials by his associates at Union Pacific offices today.

Notwithstanding this the reports coupled with a sharp bear raid caused a decided break in the stock market, and the decline in the so-called Harriman stocks had not been checked when trading closed.

Union Pacific dropped 4 points, recovered only a quarter, leaving a net loss of 3 1/2 for the day. Southern Pacific showed a net loss of 2 1/2. Reading 4 and Amalgamated Copper 3 1/2. Losses as high as 12 points from the high water mark of the day ago were recorded.

One of Harriman's closest associates said that he felt convinced that any report purporting to indicate that Harriman was seriously ill was utterly false.

"We have received several cables from Mr. Harriman today," he said, "and one of them addressed to a member of his family and gave no hint of any change in Mr. Harriman's condition."

Robert S. Lovett, vice president and general counsel of the Union Pacific company, said: "I have no doubt that the rumors are false. I had a cablegram from Mr. Harriman today upon a matter of business. I have been called upon to deny false reports about his health. I am tired of it, and shall pay no further attention to them."

Finishing touches will be put on the corporation tax amendment tomorrow night at the White House. The amendment will be supervised by the personally.

There will be present at the conference Attorney General Clegg, Secretary of the Interior, Secretary Knox, and Senators Aldrich, Burrows, Penrose, Hale, and others. The amendment will be ready for introduction in the senate on Thursday.

New York Stocks Special service to The Herald by E. F. Hutton & Co., members New York Stock exchange, 112 West Third street, Los Angeles.

CARLOAD SHIPMENTS OF CITRUS FRUITS

Shipments of oranges and lemons from Los Angeles Friday, June 18, 1909. Carloads of oranges, 10,000; lemons, 10,000. Total to date, 100,000. There were shipped 25,131 carloads, of which 3172 were lemons.

LOS ANGELES STOCK EXCHANGE Monday's market showed a broad field of trade, with prices fairly well sustained. Associated oil bonds were the most active in the bond and stock market.

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FINANCIAL

LOS ANGELES, June 21.—Bank clearings were \$2,783,784.74, against \$1,833,738.21 for the corresponding date last year. An increase of \$950,046.53. Following is a comparative statement:

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MINING QUOTATIONS

Yesterday's quotations of the Los Angeles Nevada Mining Stock exchange were:

California Bid. Ask. Comstock Nevada 100 111.50. California Nevada 100 111.50. California Nevada 100 111.50.

Nevada Bid. Ask. Belmont 100 111.50. Belmont 100 111.50. Belmont 100 111.50.

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CLEARING HOUSE BANKS

W. H. HOLLIDAY, President. CHARLES H. HELLMAN, Cashier. Capital, \$50,000. Surplus and Undivided Profits, \$15,000.

American National Bank S. E. corner Third and Spring. Capital, \$50,000. Surplus and Undivided Profits, \$15,000.

National Bank of California N. E. corner Fourth and Spring. Capital, \$50,000. Surplus and Undivided Profits, \$15,000.

Central National Bank S. E. corner Fourth and Broadway. Capital, \$50,000. Surplus and Undivided Profits, \$15,000.

Citizens' National Bank S. W. corner Third and Main. Capital, \$50,000. Surplus and Undivided Profits, \$15,000.

Brooklyn Bank & Trust Company 208-10 Broadway, Broadway building. Capital, \$50,000. Surplus and Undivided Profits, \$15,000.

United States National Bank S. E. corner Main and Commercial. Capital, \$50,000. Surplus and Undivided Profits, \$15,000.

Commercial National Bank 401 South Spring, corner Fourth. Capital, \$50,000. Surplus and Undivided Profits, \$15,000.

The National Bank of Commerce In Los Angeles. N. E. corner Second and Main. Capital, \$50,000. Surplus and Undivided Profits, \$15,000.

Farmers & Merchants National Bank Corner Fourth and Main. Capital, \$50,000. Surplus and Undivided Profits, \$15,000.

First National Bank S. E. corner Second and Spring. Capital, \$50,000. Surplus and Undivided Profits, \$15,000.

Los Angeles Trust Company SECOND & SPRING STREETS CAPITAL \$1,000,000.00 SURPLUS \$250,000.00

Does a Safe Deposit Vault, constructed for the purpose of assuring absolute safety and equipped with every convenience for its patrons appeal to you?

If it does, why not call and inspect our vault before deciding to rent a box? Our business hours are from 8 a. m. to 5:30 p. m. daily, and on Saturdays from 8 a. m. to 2 p. m.

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CAPITAL AND RESERVE \$1,300,000.00 RESOURCES OVER \$2,200,000.00

LARGEST AND BEST EQUIPPED SAFE DEPOSIT IN WEST VISITORS ARE CORDIALLY INVITED TO CALL FOR CITY MAPS.

GERMAN AMERICAN SAVINGS BANK

W. J. WASHBURN President; WILLIS H. BOOTH, Vice President; F. F. JOHNSON, Cashier; W. T. B. HARRISON, Asst. Cashier; S. E. COR. FIRST AND SPRING STS.

EQUITABLE SAVINGS BANK

W. J. WASHBURN President; WILLIS H. BOOTH, Vice President; F. F. JOHNSON, Cashier; W. T. B. HARRISON, Asst. Cashier; S. E. COR. FIRST AND SPRING STS.

HARNESS SADDLERY

4% SAVING ACCOUNT WANT NO. 2 SAFE DEPOSIT BOXES

ST. LOUIS, June 21.—Cloudy; market strong on Valencia; 1 car sold. C. W. O. K. Ex. Valencia, \$2.45. Valencia, \$2.45.

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MARKET REPORT

WHEAT—Open, 1.14 1/2; High, 1.15 1/2; Low, 1.14. July, 1.14 1/2; Aug., 1.14 1/2; Sept., 1.14 1/2; Oct., 1.14 1/2; Nov., 1.14 1/2; Dec., 1.14 1/2; Jan., 1.14 1/2; Feb., 1.14 1/2; Mar., 1.14 1/2; Apr., 1.14 1/2; May, 1.14 1/2.

CORN—July, .75; Aug., .75; Sept., .75; Oct., .75; Nov., .75; Dec., .75; Jan., .75; Feb., .75; Mar., .75; Apr., .75; May, .75.

SAFETY STOCKS—July, 1.14 1/2; Aug., 1.14 1/2; Sept., 1.14 1/2; Oct., 1.14 1/2; Nov., 1.14 1/2; Dec., 1.14 1/2; Jan., 1.14 1/2; Feb., 1.14 1/2; Mar., 1.14 1/2; Apr., 1.14 1/2; May, 1.14 1/2.

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