



MARKET NEWS TO NARROWNESS U. S. STEEL AND COPPER RESPONSIBLE FOR DULLNESS

UNION PACIFIC FAILS TO REACH COVERED 200 MARK Speculative Sentiment Is Fearful of Sudden Development Which Shall Threaten Abundance of Crop Yield

(By Associated Press.) NEW YORK, July 27.—The stock market today was characterized by its narrowness and conservatism, and its movements had little significance as indicating financial conditions.

The small impression made on the price of United States Steel by the broad intimations of the past few days that no dividend increase was to be counted made the shorts unwilling to wait for action on the dividend.

From the copper trade came another discouraging act in a renewed fall in prices in London and New York and reports of concessions to secure orders by the agency of the leading interests in this country.

Union Pacific stretched its record price another 1/8, but without attaining the coveted 200 mark. The action of the stock suggested that the United States Steel price was to rise to 75, the light pressure apparent in the close possibly bringing out liquidating orders.

The evidence of the large influence of the good crop promises in holding prices and the speculative sentiment fearful of any sudden development which should threaten the abundance of the yield.

The outward flow movement continues, and New York borrowers are resorting again to foreign lenders for financing amounts.

The London market conveyed the information of a state of growing indignation for new issues, while in New York the bond market has fallen to a low degree of activity along with stocks.

Bonds were steady. Total sales, par value, \$1,284,000. United States bonds were unchanged on call.

New York Stocks Special service to The Herald by E. F. Hutton & Co., members New York Stock Exchange, 112 W. Third street, Los Angeles.

Table of New York Stock market data including various stock prices and market indicators.

CARLOAD SHIPMENTS OF CITRUS FRUITS

Shipments of oranges and lemons from Los Angeles Saturday, July 24, were 75 carloads of oranges and 14 carloads of lemons. Total to date there were 3,861 carloads of which there were 2,187 oranges and 1,674 lemons.

Table showing carload shipments of citrus fruits from Los Angeles, including oranges and lemons.

There were no sales of bank stocks yesterday, but there was considerable demand for National Bank of Commerce, Merchants National and National Bank of California.

Home common and United States Long Distances were only active in the industrial list; Edison Electric common is up two points in the bid, closing at 104.

Associated bond dealers during the morning from 10:30 to 11:30 a. m. were busy with the market.

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FINANCIAL

LOS ANGELES, July 27.—Bank clearings were \$1,934,818, against \$1,256,206.41 for the corresponding date a year ago, an increase of \$788,612. Following is a comparative statement:

Table comparing bank clearings for July 27, 1909, and July 27, 1908, showing various categories like deposits and withdrawals.

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MINING QUOTATIONS

Yesterday's quotations of the Los Angeles Nevada Mining Stock exchange were:

Table of mining stock quotations from Los Angeles Nevada Mining Stock Exchange, listing various mining companies and their stock prices.

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CHANGING HOUSE BANKS

Table listing various banks and their officers, including Commercial National Bank, Farmers & Merchants National Bank, First National Bank, etc.

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LOS ANGELES SAVINGS BANKS

GERMAN AMERICAN SAVINGS BANK DISTINCTLY A SAVINGS INSTITUTION DEPOSITS \$11,000,000.00 TOTAL RESOURCES \$12,000,000.00 SPRING & FOURTH STS.

CAPITAL AND RESERVE \$1,300,000.00 SECURITY SAVINGS BANK OLDEST AND LARGEST IN LOS ANGELES RESOURCES OVER \$22,000,000.00

LARGEST AND BEST EQUIPPED SAFE DEPOSIT IN WEST. VISITORS ARE INVITED TO INSPECT OUR BANKING ROOMS

The Only Strictly Savings Bank in Los Angeles First and Spring streets.

LOS ANGELES TRUST COMPANIES

Savings Accounts Money deposited in the Savings Department of this Company draws interest at the rate of four per cent, compounded semi-annually. One Dollar Opens an Account Capital, \$1,000,000. Surplus, \$250,000.

Los Angeles Trust Company Trust Building, Second and Spring Streets. COMMERCIAL, SAVINGS and TRUST DEPARTMENTS

HARNESSES SADDLERY 815 N. G. FOX

CITRUS FRUIT REPORT 4% SAVINGS DEMAND

BOSTON, July 27.—Nine cars sold. Weather: BOSTON, July 27.—Nine cars sold. Weather: BOSTON, July 27.—Nine cars sold. Weather:

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