STOCK MARKET ENJOYS BOOM

ENORMOUS BLOCKS OF U. S. STEEL TRANSFERRED

MUCH SPECULATION CHARACTERIZES MOVEMENTS

European Predictions Stimulate Buyers, Who Expect Securities to Reach 90—Rock Island Rises Also

[By Associated Press.]

NEW YORK, Sept. 3.—Prices advanced today in the stock market with a rather desultory demand. The transactions in United States Steel dominated the whole market, enormous blocks of that security changing hands. Opening sales were of 13,500 shares, orders being executed at 78⅞ and 79, thus establishing the stock on a new record basis.

A market in which United States Steel rose for the first time above 80, as it did late in the day, cannot be called entirely uninteresting, yet the comparison of the sales of United States Steel with the aggregate of all stocks shows how largely that stock overshadowed everything else. The movement was accompanied by signs of a highly speculative origin. Pains were taken to employ the cable to report that predictions in London were that the stock was to go to 90.

Long range predictions placed next year's business at a round billion dollars.

The rise in Rock Island stocks was accompanied by a rumor of early resumption of dividends on Rock Island preferred and on 'Frisco second preferred.

Preliminary estimates of the week's currency movement compiled by the banks indicate the balance of the movement still in favor of New York, but for a less amount than last week.

There was a deposit at the subtreasury today of $1,500,000 for telegraphic transfer to the Pacific coast, designed for shipment to Japan. This is for account of London and is due to the convenience of the government transfer across this continent by facilities afforded by the sub-treasury. A decline in cash holding of $3,000,000 seems likely to be shown by the bank statement.

The quiet tone of the money market seemed to leave no room for uneasiness on the part of speculative borrowers.

Bonds steady. Total sales, par value, $3,200,000. United States bonds unchanged on call.

New York Stocks

Special service to The Herald by E. F. Hutton & Co., members New York Stock exchange, 112 W. Third street, Los Angeles.

NEW YORK, Sept. 3.—Following were closing quotations today:

		Bid.	Ask.
100	Atlantic Coast Line	135	136
1000	Allis Chalmers	15⅛	15¼
......	do preferred	52½	53
12600	Amalg Coper	84	84⅛
200	Af Can Co	12½	12⅝
300	do preferred	83¼	83¾
1100	Am Car & Fdy	67¾	68⅛
300	do preferred	119¾	120
......	Am Beet Sugar	45	46
......	do preferred	95	97
......	Am Cotton Oil	74¼	74½
600	Am Ice Securities	33	33¼
......	Am Hide & Lthr	9⅝	9¾
......	dop preferred	50¼	50½
6800	Am Locomotive	59¼	59½
200	do preferred	114	114½
300	Am Steel Fdy	58½	59
6100	Am Smelting	99⅝	100
100	do preferred	114	114¾
500	Am Sugar	130⅛	130⅝
......	do preferred	126	127
600	Am Tobacco pfd	101¼	101¾
......	Am Woolen	39½	40
......	do preferred	105½	106
300	Anconda	48¼	48½
54700	Atchison	120	120⅛
200	do preferred	104¾	105
1000	Balt & Ohio	118	118¼
5000	Brooklyn Rapid Tr	78¾	79
900	Canadian Pacific	182½	183
4100	Ches & Ohio	82⅛	82¼
7800	Central Leather	44	44⅛
100	do preferred	108¾	109¼
300	Chicago & Alton	65	66
500	Chicago & Gt West	11	11¼
......	do preferred A	35	35¼
......	do preferred B	15	16
200	Chicago & N Western	196	196⅝
400	C M & St Paul	176½	177
5800	do preferred	157¾	158
......	Chicago Terminal	3	4
200	C C C & St L	74	74⅛
......	do preferred	105	109
3700	Colo Fuel & Iron	45¼	45½
......	do preferred	95	110
600	Colum Hock C & I	74½	74¾
......	Colo Southern	53	54
......	do 1st preferred	81	82
......	do 2d preferred	79½	80½
1500	Con Gas	146	147¼
4500	Corn Products	23¼	24
......	do preferred	88½	89
1400	Del & Hudson	192	193½
500	D & Rio Grande	48	48½
100	do preferred	86½	86¾
1100	Distilling Securities	38⅝	38¾
......	Duluth S S & A	15	15½
......	do preferred	29	32
3300	Erie	35¾	36
800	do 1st preferred	52¾	53½
......	do 2d preferred	43½	44
1100	Gen Electric	166	167⅝
6500	Gt Northern pfd	154	154¼
3300	Gt Northern Ore ctfs	83¼	83½
200	Illinois Central	155	155½
2000	Inter Met	14¼	14½
2000	do preferred	46½	46¾
500	Inter Pump	48⅜	48¼
600	do preferred	89¾	89½
3100	Inter Paper	18⅝	18¾
500	do preferred	68¾	69
400	Iowa Central	30	30½
400	do preferred	55¾	56¼
700	K C Southern	48	48⅛
......	do preferred	73	73½
5100	L & Nashville	152¼	152½
400	Mexican Central	23	23½
700	Mackay	82⅛	84½
......	do preferred	74½	75
600	M St P & S S A	146⅝	146¾
7700	Mo Kan & Texas	43⅛	43¼
100	do preferred	75	75⅝
1200	Missouri Pacific	73	73¼
600	National Lead	91¾	92
......	do preferred	111½	112
100	National Biscuit	107¾	108
......	do preferred	124½	129
......	N Y Air Brake	90	91
6400	N Y Central	138¾	139
......	N Y C & St L	85½	86
......	do 1st preferred	100	101
......	do 2d preferred	87	88
1200	N Y Ont & West	48⅝	48¾
900	Norfolk & West	94	94½
......	do preferred	91	93
200	North American	83½	84
8100	Northern Pacific	156¼	156¾
......	Omaha	160	165
......	do preferred	170	180
3000	Pacific Mail	33¼	33½
24100	Pennsylvania Rwy	141¾	142
1700	People's Gas	116⅛	116¼
......	Pitts Coal	22¼	22½
......	do preferred	62	62½
1300	Pressed Steel Car	50½	51
100	do preferred	104	108
800	Railway Steel Spring	50¾	51
67500	Reading	161⅜	161½
100	do 2d preferred	99	..
6900	Republic I & S	38¾	39
1300	do preferred	106¾	107
23000	Rock Island	40⅜	40½
5000	do preferred	77½	78
......	Sloss Sheffield S & I	86	86¼
......	do preferred	119	119¾
900	St L & S F 1st pfd	70½	71½
5200	do 2d pfd	58¾	59
500	St L & S W	26½	26¾
1500	do preferred	66¼	66½
18800	Southern Pacific	129⅝	129¾
2600	Southern Rwy	31	31¼
400	do preferred	71	71½
900	Third Ave Rwy	22⅛	22¾
......	Tenn Copper	36¼	38
1200	Texas Pacific	38⅝	38¾
1200	Toledo St L & W	52	52½
900	do preferred	70¾	71
200	Twin City Rapid Tr	109½	109¾
43800	Union Pacific	202⅝	202¾
3500	do preferred	106¼	106¾
......	United Rds of S F	45	45½
......	do preferred	62¾	63¼
100	U S Cast Iron Pipe	32½	33½
100	do preferred	84⅛	85¼
......	U S Realty & Cons	82	82½
3000	U S Rubber	53	53¼
......	do 1st preferred	120¼	120¾
......	do 2d preferred	87	88
204600	U S Steel	80	80⅛
11600	do preferred	127¼	127⅝
1300	Va Carl Chemical	48	48½
600	Wabash	20¾	21
2700	do preferred	53½	53¾
200	Western Union	75⅛	78⅜
900	Westinghouse	85½	86
600	Wheeling & L E	10½	11
......	do 1st preferred	19½	21
......	do 2d preferred	11	12
4800	Am Tel & Tel	141	141½
......	Bethlehem Steel	35	35¼
......	do preferred	68¾	69
400	Am Linseed Oil	18¼	17½
......	do preferred	50¾	51
......	Harvester	88	88⅝
......	do preferred	119½	120¾
......	Agricultural	48⅛	48½
......	do preferred	102½	..
......	Jersey Central	305	310

Total sales for the day 691,600 shares.

CARLOAD SHIPMENTS OF CITRUS FRUITS

Shipments of oranges and lemons from Los Angeles Wednesday, Sept. 1, were 44 carloads of oranges and 23 carloads of lemons. Total to date there were shipped 36,096 carloads, of which 5869 were lemons. Last season there were shipped 28,366 carloads, of which 4398 were lemons.

New York Bonds

Furnished by J. C. Wilson, 212 West Fifth street, Los Angeles, member New York Stock exchange, Chicago Board of Trade, Stock and Bond exchange, San Francisco.

NEW YORK, Sept. 3.—Following were closing quotations today:

	Bid.	Ask.
Atchison gen 4s	100⅛	110¼
do conv 4s	119	119⅛
Balt & Ohio 1st 4s	100¼	100½
Brooklyn Rapid Tr 4s	86¾	87
Colo Industrial 5s	80	82
U S Realty 5s	89	90
Rock Island col 4s	80	80¼
Japanese 4s	87⅛	87⅝
do 1st 4½s	95	95½
do 2d 4½s	93¼	94¼
U S 2s reg	100¾	101½
do 2s coupons	100¾	101½
do 3s reg	101½	102½
do 3s coupons	101½	102½
do 4s reg	117	119
do 4s coupons	118	..
Panama 2s	100¾	101½
do 1938s	100¾	101½
District of Columbia	107	..
Southern Pacific ref 4s	94½	96
do col 4s	92	93
do conv 4s	103⅝	103½
Union Pacific 1st 4s	102½	102¾
do conv 4s	114½	115
U S Steel 5s	107¼	107½
United Rwy 4s	76	77
Wabash deb 4s	75½	76½
Western Pacific 5s	98⅝	98¾

Boston Stocks

Special service to The Herald by E. F. Hutton & Co., 112 West Third street, Los Angeles

BOSTON, Sept. 3.—Following were closing quotations today:

	Bid.	Ask.		Bid.	Ask.
B & Alb	230	231½	Franklin	16	16¼
Bost L	128½	129¾	Granby	100	102
B & Low	228	...	Grn Can	9½	9⅝
B & Me	150	151	Isle Royale	29½	29¾
B & Worc	14	...	Kerr Lake	8⅝	8⅝
B & pfd	54	...	Keweenaw	3½	4
CJR & SY	159	...	Lake Cop	35½	35¾
do pfd	177	...	La Salle	15½	16
Fitch pfd	130	...	Mass Cn Mn	9	9¼
Mass Elec	17	17½	Mayflower	50	60
do pfd	77½	78½	Mex Cons	4½	5
NY NH&H	170	...	Miami	16¾	17
Old Col	200	...	Michigan	7¾	8
WES RR	96¼	97	Mohawk	62	64
do pfd	108	...	Mont C&C	25	35
Am Tel 4s	93	93¾	Nev Cop	24¾	24⅞
do conv 4s	104¾	105	Newhouse	3¼	3½
Am Pneu	8¼	8½	N Butte	61¼	61½
do pfd	19½	20½	N Lake	9⅛	9¼
Am Ag Ch	11⅛	11½	Old Col Cop	60	...
do pfd	30	30¼	Old Dom	57	57½
Dom Coal	47½	48¼	Osceola	146	147
Edison El	255	...	Parrott	33	33¼
Mass Gas	65	78	Quincy	91	92
do pfd	91	92	Santa Fe	2	2¼
Mergentha	212½	213	Shannon	16	16¼
Reece Bos	11	...	Sup & Bos	15½	16
Seattle E	114½	...	Sup Cop	60⅜	61
do pfd	107	...	Sup & Pitts	16½	16¾
Swift & Co	110¾	111	Tamarack	70	72
U S Mach	64½	65½	Trinity	12½	13½
do pfd	30	30½	Utah Cop	51	52
U S Oil	33	33½	USSMR&M	57	57¼
Un Fruit	147½	147¾	do pfd	51⅞	52
Wool	39½	40	Utah Apex	4½	4⅝
do pfd	105¾	106¼	Utah Cons	46	46½
Adventure	6¾	7¼	Victoria	3½	4
Allouez	54½	55	Winona	5¾	6¼
Am ZL&Sm	30½	31	Wolverine	156	158
Ariz Com	43¾	44	Wyandotte	2½	2¾
Arnold	50	100	Ahmeek	220	225
Atlantic	11	11¾	Arizpe	32	35
Bonanza	50	56	B S Gas	56	57
Bos Corbin	6	6½	Butte & Lon	23	26
Bost CC&G	14⅞	15¼	Cum Ely	7⅛	7¼
Butte Coa	25¼	25½	D Daly	6⅝	6¾
Cal & Ariz	105	106	La Rose	8	8⅛
Cal & Hec	680	682	Majestic	90	93
Centennial	44½	45	McK Darr	88	90
Cons Mer	22	.6	Nev Utah	1⅝	1⅞
Cop Range	82¼	82¾	Raven Min	65	68
D West	8½	9½	Sil Leaf	15	15½
E Butte	10	...	Sil Queen	44	46
Elm River	11½	11⅞	Yukon Gold	5⅝	5¾

Treasury Statement

WASHINGTON, Sept. 3.—The condition of the treasury at the beginning of business today was as follows:

Trust funds:	
Gold coin	$859,779,869
Silver dollars	486,913,000
Silver dollars of 1890	4,118,000
Silver certificates outstanding	486,913,000
General fund:	
Standard silver dollars, general fund	4,597,868
Current liabilities	102,677,600
Working balance in treasury	31,995,916
In banks to credit of treasurer	38,117,391
Subsidiayr silver coin	25,105,600
Minor coin	1,882,721
Total balance in general fund	98,328,058

Dun's Review

NEW YORK, Sept. 3.—R. G. Dun & Co.'s weekly review of trade tomorrow will say:

Expansion in volume of business and contraction in business disasters characterized the month of August, usually one of the most inactive of the year, and this marks the situation on the eve of the fall season.

Heavy buying continues in the iron and steel trade. The higher cost of materials is one of the features of the situation which work for conservatism, but as the revival of activity has taken place in spite of other adverse conditions, it ignores this development.

Advices from the leading cities continue to speak of business improvement and in some cases the August trade was in excess of all former records for the month.

Wholesale dry goods houses have had a very substantial volume of business of late. Woolen and worsted mills show little change from the recently noted improved conditions. Retailers are still operating conservatively but steadily, and mills are not accumulating goods.

Former dullness noted in the footwear market continues unabated, with buyers holding off. New England factories are fairly busy, though some have completed the fall run. Tanners are operating in the Chicago packer hide market for current wants, and some good sized sales are made. Prices have advanced on most descriptions. Country hides remain queit, but some light cows have been worked off at one-quarter to one-half cent below the prices asked by dealers for best offerings. The leather market continues in a waiting position.

SAN FRANCISCO STOCK AND BOND EXCHANGE

Special service to The Herald by J. C. Wilson, member San Francisco Stock and Bond exchange, 212 West Fifth street, Los Angeles.

SAN FRANCISCO, Sept. 3.—Following were closing quotations today:

	Bid.	Asked.
MISCELLANEOUS BONDS—		
Associated Oil Co 5s	..	94½
Bay Counties Power Co 5s	104¼	...
Cal Central Gas and Elec 5s	103½	...
Cal Gas and El Gen M & C T 5s	99½	...
California St Cable Co 5s	100	...
California Wine Assn 5s	86½	88
City Electric Co 5s	89¼	...
Contra Costa Water Co 5s	101¼	102¼
do Gen Mtg 5s	93	...
Edison Elec Co of L A 5s	102⅞	...
Edison Light and Power 6s	110½	...
First Federal Trust Co 5s	102½	...
Ferries and Cliff House Ry 6s	105	107
Hawaiian Com and S 5s	106	106½
Honolulu R T and L So 6s	108	...
Lake Tahoe Ry and T Co 5s	99	100
Los Angeles Electric Co 5s	101	...
Los Angeles Gas and El Co 5s	101	...
Los Angeles Railway 5s	111	...
Los Angeles Lighting Gd 5s	101	...
L A Pac R R 1st Con Mtg 5s	106½	107½
L A Pac R R of Cal 5s	..	104½
Marin Water and Power Co 5s	100	105
Market St Cable 6s	105¼	...
do Ry 1st Cons Mtg 5s	102⅝	103¼
M V and Mt Tamalpais S Ry 5s	100	...
Northern Ry Co of Cal 5s	116	...
North Pac Coast R R 5s	100⅞	...
Northern Cal Ry 5s	103	105½
Northern Cal Power Co 5s	99	...
Northern Electric Co 5s	90	95
Oakland Gas Light and H 5s	105¼	107
Oakland Transit Co 6s	109½	...
Oakland Transit 5s	105½	...
Oakland Transit Con 5s	99¾	...
Oakland Traction Con 5s	99½	...
Oakland Traction Co 5s	90	96
Oakland Water Co Gtd 5s	95	96¼
Omnibus Cable Railway 6s	110	...
Pacific Gas Imp 4s	87½	92
Pacific Electric Ry 5s	107	...
Pacific Light and Power Co 5s	95	96
Pac Light and Power Gtd 5s	..	96½
Pacific Tel and Tel Co 5s	99	...
Park and Cliff House Ry 6s	99	...
Park and Ocean R R 6s	103½	...
Peoples Water Co 5s	73½	...
Powell Street Railway 6s	104	...
Sacto Elec Gas and Ry 5s	102½	104
S F and S J Val Ry 5s	116¼	117
S F Oak and San Jose Ry 5s	108	...
do 2d Mtg 5s	97½	99
S F Oak and S J Con Ry 5s	..	96
Sierra Ry of Cal 6s	106	...
S P R R of Ariz 6s 1910	101	...
S P R R of Cal 6s 1912	105½	107
S P R R of Cal 1st c gtd g 5s	114	...
S P Branch Ry of Cal 6s	130	132¾
S P R R Co 1st Refg 4s	95½	95¾
Stockton Gas and El Corp 6s	104	...
S V Water Co Gen Mtg 4s	89⅞	...
United Gas and Elec Co 5s	100½	101
United R R of S F 4s	77⅝	78
Val Ben and Napa V R R 5s	85	...
Valley Counties Power Co 5s	..	102½
WATER STOCKS—		
Marin County	60	61
Spring Valley Water Co	33¾	34
GAS AND ELECTRIC STOCKS—		
City Electric Co	39	...
N Cal Power Co Con	39	39¾
Pacific Lighting Corp pfd	73¼	...
do common	..	50
INSURANCE STOCKS—		
California Ins Co	81	...
Fireman's Fund	192½	200
STREET RAILROAD STOCKS—		
California	81	...
Presidio	23	...
POWDER STOCKS—		
Giant Consolidated Co	75	76
SUGAR STOCKS—		
Hawaiian Com and Sugar Co	34	...
Honokaa Sugar Co	19	19¾
Hutchinson Sugar Plantation	16⅝	17¼
Kilauea Sugar Plantation Co	6½	...
Makaweli Sugar Co	56⅝	47
Onomea Sugar Co	47½	49
Paauhau S P Co	28⅛	29
Union Sugar Co	59	59¼
OIL STOCKS—		
Amalgamated Oil Co	..	87½
Associated Oil Co	33¾	34¼
Sterling Oil and Dev Co	74	74½
MISCELLANEOUS STOCKS—		
Alaska Packers Assn	74½	74⅝
Cal Fruit Caners Assn	99½	100¼
Cal Wine Assn	37	39
M V and Mt Tamalpais S Ry	..	115
Pac Auxiliary Fire Alarm	3¼	...
Pacific Coast Borax Co	..	154
Pac Tel and Tel pfd	92¾	94
do common	39½	40¼

Morning sales—12,000 S P Ref 4s at 95½; 500 Peoples 5s at 73; 1000 do at 73¼; 10,000 U R R 4s at 77⅝; 2000 Oak Traction 5s at 95; 120 Alaska at 74¼; 25 City Elec at 38¾; 40 N Cal Power at 39½; 110 S P V Water at 34.

Afternoon sales—3000 Market St 6s at 105¼; 1000 Peoples 5s at 73½; 1000 do at 73¼; 10,000 S P V W 4s at 90; 1300 Hutchinson at 15½; 400 do at 15¼; 100 do at 16½; 25 Makaweli at 46¾.

New York Curb

Special service to The Herald by E. F. Hutton & Co., 112 West Third street, Los Angeles.

NEW YORK, Sept. 3.—Following were closing quotations:

	Bid.	Asked.
American Tobacco com	455	460
Bay State Gas	1⅛	1¼
Boston Consolidated	14⅞	15⅛
British Columbia	6¾	7
Butte Coalition	25¼	25¾
Chicago Subway	18	18½
Cumberland-Ely	7⅛	7¼
Davis-Daly	6½	6¾
Dolores	6	6½
Dominion Copper	2	5
El Rayo	2½	2⅝
First National Copper	6⅛	6¼
Giroux	9⅜	9¾
Goldfield Cons	6⅝	6¾
Goldfield Florence	300	312½
Goldfield Daisy	15	16
Greene Cananea	9⅜	9⅝
Gug. Exploration	210	220
Kerr Lake	8½	8⅝
La Rose	7⅞	8⅛
Miami	16¾	15⅛
Mines Co of America	½	⅞
Montgomery Shoshone	2⅛	2¼
Nevada Consolidated	24¾	24⅞
Nevada Utah	1¾	1⅞
Nipissing	10¾	11
San Toy	37	42
Standard Mines Com	18	19
do preferred	55	59
Standard Oil	701	704
Superior and Pittsburg	16	16½
Tribullion	⅝	¾
Tonopah Extension	60	70
United Copper	10½	10¾
do preferred	30	35
United Railroad	18	20
Yukon Gold	5⅝	5¾
Ray Central	2¾	2⅞
Ray Consolidated	19½	18⅞
Ohio	4⅝	4¾
Inspiration	7⅛	7⅜
Mason Valley	2⅛	2¼
Yuma	2⅛	2⅜
Cactus	4¼	4½
Black Mountain	95	100
San Antonio	8½	9½
Chino	7½	7¾
Gila	9½	9¾
Dom Arizona	4¼	4¾

BANK CLEARINGS

NEW YORK, Sept. 3.—Bradstreet's bank clearings report for the week ending September 2 shows an aggregate of $3,063,080,000, as against $2,994,295,000 last week and $2,544,505,000 in the corresponding week last year.

Following is a list of the cities:

		Inc.	Dec.
New York	$2,010,621,000	25.3	....
Chicago	243,999,000	13.5	....
Boston	135,898,000	9.2	....
Philadelphia	133,462,000	13.5	....
St. Louis	61,935,000	....	9.2
Pittsburg	42,912,000	11.0	....
Kansas City	44,957,000	26.9	....
San Francisco	35,551,000	....	2.2
Baltimore	24,700,000	....	0.1
Cincinnati	22,248,000	....	3.2
Minneapolis	15,805,000	....	7.5
New Orleans	14,292,000	43.4	....
Omaha	13,607,000	28.5	....
Milwaukee	10,767,000	14.4	....
Fort Worth	4,917,000	14.00	....
Los Angeles	11,544,000	41.7	....
Seattle	10,929,000	40.7	....
Denver	7,333,000	5.4	....
Spokane, Wash	4,018,000	42.3	....
Portland, Ore.	6,487,000	8.1	....
Salt Lake City	5,877,000	21.4	....
Tacoma	5,146,000	29.3	....

FINANCIAL

LOS ANGELES, Sept. 3.—Bank clearings were $1,989,263.06, against $1,415,052.31 for the corresponding date last year, an increase of $574,210.75. Following is a comparative statement:

	1909.	1908.	1907.
Aug. 30	$1,384,375.11	$1,258,365.09	$1,845,515.41
Aug. 31	1,576,894.07	1,265,524.36	2,409,063.20
Sept. 1	2,264,732.60	2,063,103.75	1,988,462.06
Sept. 2	2,318,133.60	1,376,502.26	1,791,536.53
Sept. 3	1,989,263.06	1,415,052.31	1,584,364.51

LOS ANGELES STOCK EXCHANGE

Friday's market on the stock exchange was exceedingly dull, with the exception of a few of the oil issues.

Bond quotations remain practically the same. Citizens National bank was strong, closing at $210@225. First National bank closed at 496@520. The issue was called many times and seemed to be in great demand.

San Diego and Santa Monica Home Telephones were practically the only industrials at all active.

The Union and Union Provident changed hands freely during the afternoon. The majority of the stock sold around 106⅞, the Provident around 104½. Olinda Land and Associated were also handled during the afternoon call.

Bonnie Clare sold freely during the afternoon around 10½

Morning Sales

1000 Central Oil at 1.30; 1000 Jade Oil at 11½; 2000 Olinda Land at 39¾; 30 Union Oil at 106.87½; 2 do at 106.50; 30 do at 107; 10 do at 106.75; 53 Provident at 104.50.

Afternoon Sales

10 Provident at 104.75; 2 do at 104.75; 1 do at 104.50; 1000 Olinda Land at 39½; 20 Associated Oil at 34; 10 Union Oil at 106.87½.

Bonds

	Bid.	Ask.
American Petroleum Co	68¾	..
Associated Oil Co	92	95
Berlin D W and L Co	90	97
Calif Pac Ry	94	100
Corona Power and W Co	93	..
Cucamonga Water Co	88½	100
Edison El Co 1s R	101	105
Ed Elec Co old issue	104	107
Home Telephone Co	90	92
Home Tel Co 1st Refg	80	85
L A Gas and Elec Co	98	103
L A Pac 1st Con Mtgs	104	107
L A Traction Co 6s	107	114
L A Traction Co 5s	104	107
Mission Trans and R Co	95	99
Pac Elec Ry Co	105	110
Pac Light and Power Co	95	100
Pasadena H T and T Co	..	80
Pomona Con Water Co	95	..
Riverside H T and T Co	..	77½
Santa Monica H T and T Co	65	74
San Diego H T and T Co	..	78
Temescal Water Co	99½	..
Union Transportation Co	94	97
U S Long Distance T and T Co	73	80
Visalia Water Co	..	100
Whittier H T and T Co	75	80

Banks

	Bid.	Ask.
All Night and Day Bank	110.00	130.00
American National	140.00	.....
American Savings Bank	145.00	.....
Bdway Bank and Trust	140.00	175.00
Cal Savings Bank	114.00	175.00
Central Natl Bank	170.00	210.00
Citizens National	210.00	225.00
Commercial National	136.00	175.00
Equitable Savings Bank	160.00	.....
Farm and Merch National	300.00	.....
First National	496.00	500.00
German American Savings	335.00	350.00
Globe Savings Bank	115.00	140.00
Home Sav Bank of L A	110.00	.....
Merchants National	525.00	.....
Merchants Trust Co	72.00	80.00
National Bank of Cal	175.00	.....
National Bank of Com	.....	110.00
Security Savings Bank	325.00	400.00
The Southern Trust Co	72.00	80.00

Industrials and Public Utilities

	Bid.	Ask.
Berlin D W and L Co pfd	1.50	1.70
Berlin D W and L Co com	1.000	1.10
Cal Portland Cement Co	110.00	150.00
Edison Electric pfd	83.00	87.50
Edison Electric com	51.00	53.00
Hawaiian Com and Sug	34.50	....
Home Telephone pfd	58.00	59.00
Home Telephone com	11.00	12.50
Hutchinson S P Co	17.50	....
L A Investment Co	2.70	3.00
Paauhau S P Co	28.00	....
Pac Mut Life Ins Co	220.00	....
Pasadena H T and T Co	.....	40.00
Riverside H T and T Co	.....	35.00
San Diego H T and T Co	27.00	28.50
Santa Monica B M T pfd	28.00	29.00
Sun Drug Co	.98	....
Title G and Tr Co pfd	175.00	210.00
Title I and Tr Co pfd	145.00	175.00
Title I and Tr Co com	145.00	175.00
Title I and Tr Co Ser C	145.00	175.00
U S L D T and T Co pfd	43.50	46.00
Union Trust Co	.....	42.00
Whittier H T and T Co	.....	90.00

Oil Stocks

	Bid.	Ask.
Amalgamated Oil	74.12½	80.00
American Crude Oil Co	.86½	.90
American Pet Co pfd	.....	75.00
American Pet Co com	45.00	52.00
Associated Oil	34.00	34.25
Billiken Oil Co	.....	.15
Brookshire Oil	.....	1.60
Central	1.29½	1.33½
Columbia	1.25	1.35
Continental Oil	.35	.37
Elk Cons Oil Co	.03	.....
Euclid Oil Co	.50	.60
Fullerton Oil	1.65	.....
Globe	.19	.22
Jade Oil Co	.11½	.14
Mexican Petroleum	.....	1.35
Mex Pet Ltd pfd	.....	70.00
Olinda Land Co (Oil)	.37	.40
Palmer Oil Co	1.30	1.39
Perseus Oil Co	.....	.35
Pinal Oil Co	.....	13.00
Provident Midway Oil Co	.24½	.27½
Reed Crude	.25	.....
Traders Oil Co	100.00	101.00
Union	106.62½	106.87½
Union Provident Co	104.62½	104.75
West Coast Oil com	8.50	.....
Western Union	.....	98.00

DAILY MINING CALL

Official sales—A. M.: 500 Fraction at 71; 6000 Johnnie M and M at 12½; (off board) 500 Fraction at 71. P. M.: 2000 Duplex Contract at ¾; 4000 Bonnie Clare at 10⅝; 1000 do at 10¾; 4000 do at 10½; 1000 Clark Copper at 9⅞; 1000 Johnnie M and M at 12¾.

'Listed Stocks

	Bid.	Ask.
CALIFORNIA—		
Cal Hills M Co	.05⅝	.06¾
Cons Mines Co	.00⅞	.01⅛
NEVADA—JOHNNIE DIST.—		
Johnnie M and M Co	.12⅝	.13¼
SEARCHLIGHT DISTRICT—		
New Era	...	.02
Quartette	...	7.50
Searchlight M and M Co	...	.15
Searchlight Parallel	.02	.02¼
Searchlight Western	...	.03
TONOPAH DISTRICT—		
Belmont	.85	.87
MEXICO—		
Clark Copper Co	.09¾	.09⅞

Bradstreet's Review

NEW YORK, Sept. 3.—Bradstreet's tomorrow will say:

As the season advances trade tends to show further expansion, and industrial lines are becoming more active. Outputs are being increased by plants already in operation, and frequent reports come to hand of resumptions by concerns that have been shut down for some time. Under the circumstances employment is more general, payrolls are larger, and more money available for spending.

Within the week house trade has expanded in marked degree, special activity being noticed for demand in dry goods and millinery. Buyers have been in the market in large numbers, and, while they have taken hold freely, they are nevertheless exercising much care in making purchases.

There is apparently little disposition to load up with expensive goods, especially in sections where cotton and corn have not maintained early promise. In some instances shipping departments of jobbing houses are working overtime in order to get goods out promptly.

Business failures in the United States for the past week number 160, against 201 last week, 210 in 1908, 130 in 1907, 121 in 1906, and 137 in 1905.

Business failures in Canada for the week number 27, as compared with 32 last week and 17 last year.

Wheat, including flour, exports from the United States and Canada for the week ended September 2 aggregate 3,188,641 bushels, against 2,934,543 last week, and 5,396,027 this week last year. For the nine weeks ended September 2 exports are 17,216,747 bushels, against 30,684,012 in the corresponding period last year.

Corn exports for the week are 177,939 bushels, against 88,603 bushels last week, and 40,091 in 1908. For the nine weeks ended September 2 corn exports are 962,481 bushels, against 474,693 bushels last year.

Anybody who would be able to find an address in the directory would be able to find your CLASSIFIED ad.

MINING QUOTATIONS

NEVADA STOCKS

Exclusive dispatch to The Herald by L. A. Crisler & Co., members Los Angeles Stock exchange, 305 San Fernando building, Los Angeles.

SAN FRANCISCO, Sept. 3.—The mining market continued on the toboggan today, with small losses noted all along the line. Tradinf was light and for the most part confined to professional speculators.

Consolidated led the downward movement and showed a loss of 7½ points, Fraction dropped 3, Daisy 1, and Blue Bull 1. Florence held steady at the $3 mark, and Jumbo Extension recovered 2 points.

The Tonopah list was fairly steady, although trading was below the average.

Coalition, in the Rawhide division, moved up another point to 28c bid.

Following were the closing quotations:

	Bid.	Ask.		Bid.	Ask.
GOLDFIELD DISTRICT					
Adams	1	2	Gt Bend	6	7
Atlanta	15	16	Gt Bd An	1	2
Booth	14	15	Gt Bd Ex	1	2
B B Ex	..	1	Grandma	2	3
Blue Bull	7	8	Jumbo Ex	18	19
Blue Bell	3	4	Kendall	4	...
B B Bon	..	1	Lone Star	4	5
Col Mtn	10	11	Lou Dillon	..	2
Conqueror	3	4	Mill Frac	..	2
Com Frac	71	72	Moh Ex	..	2
Crackerjack	2	3	Nev Gold	..	2
Daisy	15	16	Oro	7	8
Triangle	1	2	Red Top Ex	3	4
D B B Con	2	3	Red Hills	7	8
Dixie	..	1	Sandstorm	9	11
Empire	..	2	St Ives	10	...
Florence	300	310	Sil Pick	14	15
Flor Ex	1	2	Vernal	..	4
Fran Moh	5	...	Yel Rose	..	4
Gold Con	662½	665	Yel Tiger	..	8
Kewanas	9	10			
TONOPAH DISTRICT					
Belmont	84	87	N Star	3	5
Jim Butler	15	16	Res Con	2	3
Midway	20	23	Ton Min	700	...
Montana	95	96	Ton Ex	59	61
MacNamara	31	32	W End Con	30	32
BULLFROG DISTRICT					
Amethyst	1	3	Mont Sho Ex	..	1
Bull Min	..	1	Mont Mtn	3	4
Bull Nat Bk	2	3	Mayfl Con	13	14
Bon Clare	9	11	Or Bullfrog	..	1
Gold Sceptre	..	1	Tramp Con	4	6
Gold Bar	..	1	Yank Girl	..	1
Home King	1	2	Val View	3	4
MANHATTAN DISTRICT					
Lit Grey	1	...	Man Dex	2	...
Man Con	3	4	Mustang	1	...
Man Min	..	1	Seyl Humph	..	1
OTHER DISTRICTS					
Eagles Nest	4	5	Pitts Sil Pk	50	54
Fvw Eagle	14	...	Rnd Mtn	69	71
Nev Hills	75	76	Coalition	28	30

Comstock Mining Stocks

Special service to The Herald by B. F. Taylor, 112 West Third street, Los Angeles.

SAN FRANCISCO, Sept. 3.—Following were quotations today:

	Opening. Bid.	Opening. Ask.	Closing. Bid.	Closing. Ask.
Ophir	1.20	1.25	1.25	1.30
Mexican	1.07½	1.10	1.20	1.22½
Gould & Curry	.26	...	.26	.28
Con Va	1.35	1.40	1.40	1.45
Savage	.46	.47	.50	.52
Hale & Norcross	.40	...	.40	.42
Yellow Jacket	1.12½	...	1.15	1.20
Belcher	.93	...	.96	.98
Confidence	1.25	...	1.25	1.40
Sierra Nevada	.46	...	.47	.49
Exchequer	.33	.39	.38	.40
Union	.50	.52	.52	.54
Chollar	.20	...	.24	.25
Potosi	.54	...	.59	.61

Salt Lake Mines

Special service to The Herald by J. C. Wilson, 212 West Fifth street, Los Angeles, member Stock and Bond exchange of San Francisco and eastern exchanges.

SALT LAKE CITY, Sept. 3.—Following were quotations today:

	Bid.	Ask.		Bid.	Ask.
Ajax	30	36	Mason Val	220	222½
Alice	200	...	May Day	24	24½
Beck Tun	35½	36	Min Flat	7	7½
Black Jack	20½	22½	Nev Hills	70	80
Bos Con	..	15¼	Newhouse	300	400
Carisa	80	83	New York	..	4
Colorado	180	183	Ohio Cop	470	477½
Col Con	115	120	Sil Shield	3	5
Con Mer	16	25	7 Troughs	12	13
Crown Pt	11	11½	Sil K Coa	397½	405
D Judge	385	395	Sioux Con	86	87
Eagle &BB	70	...	S Cols Con	18½	19½
E Tint Dev	13½	14	Tint Cent	8¾	9½
E Crown Pt	2½	2¾	Uncle Sam	71	75
E Tint Con	2½	4	U Con of T	10¼	11
G Central	270	272½	Victoria	152½	175
Iron Blos	125	127½	Victor Con	6¾	7½
Iron King	17½	18½	W Utah	..	200
Lit Bell	150	175	W Nevada	25	26
Lit Chief	..	52	Yank Con	10	20
Low Mam	36½	38	Yerr Cop	3	3½
Majestic	90	100			

The Metal Market

NEW YORK, Sept. 3.—Tin closed easy today, with spot and September at $30.20@30.37½; October, $30.20@30.40; November and December, $30.30@30.50. No sales reported. London was easy and a correction was made in previous cables. The market closed at £37 15s for spot and £138 15s for furtures.

Standard copper closed easy, with spot, September and October at $12.40@12.70; November, $12.50@12.75; December $12.60@12.85. There were no sales on the local exchange. London closed quiet, with spot at £59 2s 9d and futures at £60 1s 3d. Local brokers quoted lake copper at $13@13.37½, electrolytic at $12.27½@12.31½, casting at $12.75@13.

Lead was easy at $4.25@4.37½ for spot, New York, and $4.20@4.30 East St. Louis. London was a shade higher at £12 15s.

Spelter was easy; spot, $5.65@5.75, New York, and $5.50@5.60 East St. Louis. London was unchanged at £22 12s 6d.

Iron was higher in London at 51s 7½d for Cleveland warrants. The local market was unchanged.

FRUIT MARKET

SAN FRANCISCO, Sept. 3.—Fruits—Fancy apples, $1.25@1.50; common, $1@1.25.

Berries—Strawberries, $3@4; blackberries, $2@3; huckleberries, 10@12½c; raspberries, $5@6.

Pears—Bartlett, $1.25@1.75.

Peaches—Common, 35c; fancy, 65c.

Plums—Common, 25c; fancy, 50c.

Quinces—50@75c.

Oranges—Valencia, $1.50@3.

Mexican limes—$5@6.

Lemons—Common California, $1.50@2.50; good to choice, $3@3.50; fancy, $4@4.50.

Melons—Watermelons, $1@2; nutmegs, 25@50c; fancy cantaloupes, $1.25; common, 75c.

Tropical fruits—Bananas, 75c@$3; pineapples, $1.50@2.50.

California Dried Fruit Prices

NEW YORK, Sept. 3.—Evaporated apples, quiet; prime, 8¼@8¾c; spot quotations steady; fancy, 8¾@9½c; choice, 8@8½c; prime, 7¼@7½c; common to fair, 5@6¾c.

Not much demand is reported for prunes, but the market is maintained in the absence of selling pressure; California, 3¼@11½c; Oregon, 6@9c.

Apricots are said to be in a strong position, but prices are unchanged; choice, 10@10¼c; extra choice, 10½@10¾c; fancy, 11@13c.

Peaches firmer; choice, 5¼@6c; extra choice, 6¼@6¾c; fancy, 7@8½c.

Raisins unchanged; loose Muscatel, 3½@4½c; choice to fancy, seeded, 3¾@6c; seedless, 3¾@5½c; London layers, $1.15@1.20.

Pacific Coast Trade

SAN FRANCISCO, Sept. 3.—Flour—Family extras, $6.40@6.80; bakers' extras, $6.40@6.80; Oregon and Washington, $5.30@6.30.

Wheat—Shipping, $1.70@1.75; milling, $1.75.

Barley—Feed, $1.36¼@1.40; brewing, $1.40@1.42½; Chevalier, $1.45@1.50.

Oats—Red, $1.75@1.80; white, $1.85@1.90; black, $2.35@2.70.

Millstuffs—Middlings, $36.50@37.50; mixed feed, $25@30; rolled barley, $30@31; oatmeal, $5.20; oat groats, $5.20; rolled oats, $8@8.50.

Hay—Wheat, $15@19; wheat and oat, $13@16.50; oat, wild, $11@14; oat, tame, $13@1650; barley, $12@13; alfalfa, $10@13; straw, 50@55c.

Receipts—Flour, 6768; wheat, 470; barley, 2635; oats, 635; beans, 1949; corn, 600; potatoes, 4040; onions, 620; bran, 80; hay, 572; straw, 35; hides, 1435; wine, 64,600.

Beans—Pink, $3@3.12½; Lima, $4.20@4.25; small white, $3.75@4; large white, nominal.

Potatoes—River Burbanks, 50@75c; Salinas Burbanks, $1.50@1.60; Merced sweets, $1.60@1.75.

Various—Green peas, 2½@3½c; string beans, 1½@3c; egg plant, 50@75c; green peppers, 35@50c; tomatoes, 35@65c; summer squash, 25@50c; garlic, 3@5c; cucumbers, 25@40c.

Poultry—Turkeys, nominal; roosters, old, $4@4.50; do young, $6@9; broilers, small, $3@3.50; do large, $3.50@4; fryers, $5@5.60; hens, $4.50@9; ducks, old, $4@4.50; do young, $6@8; geese, $1.50@2; goslings, $1.50@2; pigeons, old, $1@1.25; do young, $2@2.25.

CLEARING HOUSE BANKS

NAME	OFFICERS
Farmers & Merchants National Bank Corner Fourth and Main.	I. W. HELLMAN, President. CHARLES SEYLER, Cashier. Capital, $1,500,000. Surplus and Profits, $1,850,000.
First National Bank S. E. corner Second and Spring.	J. M. ELLIOTT, President. W. T. S. HAMMOND, Cashier. Capital Stock, $1,250,000. Surplus and Profits, $1,625,000.
Merchants National Bank S. E. Corner Third and Spring.	W. H. HOLLIDAY, President. CHAS. G. GREENE, Cashier. Capital, $200,000. Surplus and Profits, $575,000.
National Bank of California N. E. corner Fourth and Spring.	J. E. FISHBURN, President. H. S. McKEE, Cashier. Capital, $500,000.00. Surplus and Undivided Profits, $150,000.
Central National Bank S. E. corner Fourth and Broadway.	S. F. ZOMBRO, President. JAMES B. GIST, Cashier. Capital, $300,000.00. Surplus and Profits, $233,000.00.
Broadway Bank & Trust Company 308-310 Broadway, Bradbury building.	WARREN GILLELEN, President. R. W. KENNY, Cashier. Capital, $250,000. Surplus and Undivided Profits, $205,000.
United States National Bank S. E. corner Main and Commercial.	ISAIAS W. HELLMAN, President. F. W. SMITH, Cashier. Capital, $200,000. Surplus and Profits, $73,000.00.
Citizens' National Bank S. W. corner Third and Main.	R. J. WATERS, President. Wm. W. WOODS, Cashier. Capital, $1,000,000. Surplus, $500,000.
Commercial National Bank 401 South Spring, corner Fourth.	W. A. BONYNGE, President. NEWMAN ESSICK, Cashier. Capital, $200,000. Surplus and Undivided Profits, $45,000.

LOS ANGELES SAVINGS BANKS

GERMAN AMERICAN SAVINGS BANK
DISTINCTLY A SAVINGS INSTITUTION
DEPOSITS $11,000,000.00
TOTAL RESOURCES $12,000,000.00
SPRING & FOURTH STS.

SECURITY SAVINGS BANK
OLDEST AND LARGEST IN LOS ANGELES
CAPITAL & RESERVE $1,350,000.00
RESOURCES $24,000,000.00
SECURITY BUILDING—FIFTH AND SPRING STS.

The Equitable Savings Bank
The Only Strictly Savings Bank in Los Angeles
First and Spring streets.

LOS ANGELES TRUST COMPANIES

Savings Accounts
Money deposited in the Savings Department of this Company draws interest at the rate of four per cent, compounded semi-annually.
One Dollar Opens an Account
Capital, $1,000,000. Surplus, $250,000.
Los Angeles Trust Company
Trust Building, Second and Spring Streets.
COMMERCIAL, SAVINGS and TRUST DEPARTMENTS

CHICAGO GRAIN

Special service to The Herald by E. F. Hutton & Co., members Chicago board of trade, 112 West Third street, Los Angeles.

CHICAGO, Sept. 3.—Wheat has shown little price change this week. The decline was halted by rains delaying threshing in the spring region and expected check in large receipts. World's influences were unchanged. Europe shows no interest in our wheat and disparages samples thus far received in contrasting them with the quality of grain coming from Russia and the Danube. Liverpool reports offerings of Manitoba wheat at better rates than New York, Baltimore and Chicago. We can safely eliminate Europe from our wheat market. Cash prices remain firm, and this is the underlying strength of wheat.

The Texas and Oklahoma millers have been buying above the market in southern Kansas, and prices have turned shipments away from the east. The receipts in the northwest have been of the usual volume at this period, but depleted stocks have thus far absorbed receipts. In the coming week these receipts will show more largely and will begin to show in the visible. This rush of wheat in years when Europe was supplied from other regions has forced down prices. Threshing returns are now indicated as 50,000,000 bushels more spring wheat than last year. The final figures will show at least 40,000,000 more. The government report next week should disclose a harvest condition around 88. The outlook favors a slowly drifting market to a lower level, but no sharp drop can be expected until the visible supply increases.

The relief in the drouth districts came too late to restore the damage to corn. The extent of deterioration is an alarming feature, and the government report next week will show from 200,000,000 to 300,000,000 less in bushels from the report of last month, that is a condition ranging from 76 to 80. The traders who have been ignoring the damage reports have paid some attention the past week, and a large short interest was covered. There is still a large short element in the corn waiting on the report. The cash corn holds well. In sections of Iowa and Nebraska that were holding on to last year's surplus they will now need all at home. The Texas dealers are seeking corn in the markets further north. The market conditions favor a return of last year's prices, but a steady advance cannot be expected, as Illinois, Indiana and Ohio have exceptionally large crops that will press upon the market later on.

Oats are responding to the corn shortage and should work higher.

Market Ranges

	Open.	High.	Low.	Close.
WHEAT—				
September	.98¾	.99⅛	.98⅝	.98¾
December	.94½	.94⅞	.94¾	.94½
May	.98⅛	.98⅝	.97¾	.97⅞
CORN—				
September	.66¼	.66⅞	.66⅛	.66⅝
December	.57⅛	.57¾	.57	.57⅛
May	.58¾	.59⅜	.58½	.58½
OATS—				
September	.38½	.38⅝	.38¼	.38½
December	.37¾	.38¼	.37¾	.38
May	.40½	.40¾	.40¼	.40⅝
PORK—				
September	22.90	22.90	22.87	22.87
January	17.72	17.82	17.72	17.80
LARD—				
September	12.27	12.27	12.25	12.27
October	12.27	12.27	12.25	12.27
January	10.57	10.60	10.57	10.60
SHORT RIBS—				
September	11.77	11.82	11.77	11.80
October	11.67	11.67	11.62	11.62
January	9.37	9.42	9.37	9.40

CHICAGO, Sept. 3.—Flour, steady; No. 2 rye, 71@72c; feed or mixing barley, 46@50c; fair to choice malting, 56@65c; flax seed, No. 1 southwestern, $1.35; No. 1 northwestern, $1.41; timothy seed, $2.50@3.30; clover, $12.15; mess pork, per bbl., $22.87½@22.90; lard, per 100 lbs., $12.32½; short ribs, sides (loose), $11.55@11.85; short clear sides (boxed), $12.37½@112.50.

Total clearances of wheat and flour were equal to 365,000 bushels. Exports for the week, as shown by Bradstreet's, were equal to 3,183,000 bushels. Primary receipts were 1,007,000 bushels, compared with 874,000 bushels the corresponding day a year ago. Estimated receipts for tomorrow: Wheat, 57 cars; corn, 238 cars; oats, 54 cars; hogs, 19,000 head.

DAILY MOVEMENT OF PRODUCE

Articles—	Receipts.	Shipments.
Flour, barrels	22,000	49,900
Wheat, bushels	88,800	94,800
Corn, bushels	427,500	406,300
Oats, bushels	932,300	327,100
Rye, bushels	3,000	1,100
Barley, bushels	45,000	9,100

PRICES OF METALS IN NEW YORK MARKET

NEW YORK, Sept. 3.—Copper, easy; standard spot, Sept. and Oct. $12.40@12.70; Nov. $12.50@12.75; no sales. Lead, $4.30@4.37½. Spelter, $5.65@5.75. Silver, 51½c.

4% SAVINGS ACCTS
SAFE DEPOSIT BOXES
Try It
Come into our bank any time, night or day, and maybe within five minutes but anyway within twenty minutes, some of your friends will come in. Certainly some of 7644 depositors you know. Ask the friend if he is contented and satisfied with being able to get his money all night and day.
OPEN NIGHT & DAY
ALL NIGHT & DAY BANK
6TH & SPRING ST 207
OPEN NIGHT & DAY

NEW YORK COTTON MARKET

Special service to The Herald by E. F. Hutton & Co., 112 West Third street, Los Angeles, members eastern exchanges.

NEW YORK, Sept. 3.—Today's cotton market was another disappointment to those of bullish inclination, due to the failure of the pool to reflect the government report of yesterday. The bears seem to have the situation well in hand and will probably hold the quotations well in limits until the government report of September 8, comparing with 390,321 bales last year and 200,278 year before last. If this report should show anywhere near as much cotton as last year the big spot interests will take advantage of the figures and depress prices, and it is not thought that it would be possible to prevent a serious decline. Meanwhile port receipts continue on a large scale, 13,187 bales today, against 12,573 last year and 11,367 in 1907. Bears are aggressive and have the support of the spinners and planters, inasmuch as the former will not buy and the latter are willing to sell.

The Evening Post says today: "The late afternoon cotton market was firm owing to reports for a more urgent demand for spot cotton, and at Savannah 7700 bales were officially reported as having been received. There was quite active trading here, and prices were lifted to a new high level. December sold at 12.58, a net gain of 11 points. There were liberal offerings of October cotton on the basis of 12.50. The strength of the stock market played some part in the local market as a helpful feature."

Following is range of quotations today:

	Open.	High.	Low.	Close.
January	12.48	12.56	12.45	12.56
February	12.50	12.50	12.50	12.58
March	12.55	12.64	12.51	12.63
April	....	....	....	12.64
May	12.57	12.69	12.55	12.69
July	12.69	12.69	12.69	....
September	12.40	12.45	12.43	12.48
October	12.47	12.51	12.41	12.51
November	....	....	....	12.53
December	12.52	12.60	12.48	12.60

Pacific Gas Is Scarce

(Hutton Special to The Herald.)

SAN FRANCISCO, Sept. 3.—The fact that there is so little Pacific Gas and Electric common for sale is preventing the local traders from doing an enormous business in that stock. The east is willing to pay 52 for unlimited amounts, but no sales resulted. The preferred stock is practically in the same fix and was quoted nominally at 87@89. Among the regularly listed shares Spring Valley leaped into prominence with sales at an advance to 34. Alaska Packers, which is due for a big rise, was higher, with sales at 74¼. Pacific Fone stocks and Associated Oil held at yesterday's prices. An advance in the New York raw sugar market from 4.11c to 4.17c should greatly benefit Hawaiian sugar stocks. In the bond group, Peoples Water made a further gain to 73¼. Southern Pacific Refunding 4s showed a tendency to recover, selling at 95½. There is still a large demand for Southern California bonds at higher prices.

Sugar and Coffee

NEW YORK, Sept. 3.—Sugar—Raw firm; fair refining, 3.67c; centrifugal, 96 test, 4.17c; molasses sugar, 3.42c; refined steady; No. 6, 4.55c; No. 7, 4.50c; No. 8, 4.45c; No. 9, 4.40c; No. 10, 4.35c; No. 11, 4.30c; No. 12, 4.25c; No. 13, 4.20c; No. 14, 4.20c; confectioners' A, 4.85c; mould A, 4.80c; cut loaf, 5.85c; powdered, 5.15c; granulated, 5.05c; cubes, 5.30c.

Coffee closed steady. Sales, 16,500 bags, including March at 5.30@5.35; July, 5.35@5.45.

Spot quiet; No. 7 Rio, 7¼c; No. 4 Santos, 8⅝@9c; mild quiet; Cordova, 8½@12c.

Cotton and Wool

NEW YORK, Sept. 3.—Cotton futures closed firm; September, $12.46; October, $12.50; November, $12.51; December, $12.59; January, $12.55; February, $12.57; March, $12.62; April, $12.63; May, $12.68.

Cotton spot closed quiet, 5 points higher; middling uplands, $12.85; middling gulf, $13.10. Sales, 1209 bales.

ST. LOUIS, Sept. 3.—Wool unchanged; territory and western mediums, 23@28c; fine mediums, 22@24c; fine, 13@19c.