FINANCIAL-COMMERCIAL

STOCK MARKET IS IRREGULAR

HIGH PRICES AFFORD OPPORTUNITY TO SELL

HAWLEY SECURITIES TAKE CONSPICUOUS PLACE

Free Selling of United States Steel Stocks Causes Decline of Three Points in Those Shares

[By Associated Press.]

NEW YORK, Oct. 18.—The frequent fluctuations in stocks today gave the market an appearance of great irregularity and feverishness. The high opening prices and the inflow of outside buying orders which accompanied them afforded an inviting opportunity to sell stocks, and this was taken advantage of.

During the remainder of the day the market underwent many vicissitudes. The conspicuous place taken by the stocks associated with the name of Hawley, and the comparative irresponsiveness of the general list of these movements, was one ground of suspicion, which caused free selling of the general list.

The consummation of the Missouri, Kansas & Texas deal last week was the ostensible ground for the concentrated movement in the Hawley group, and the attention it attracted was emphasized by the supposition that operations in the Interborough-Metropolitan stocks were from the same source.

Free Selling Apparent

The professional element deduced an inference from certain operations in the loan crowd, in which U. S. Steel figured as collateral, that there had been concealed liquidation going on in that security, which, it was feared, might come from informed inside sources. Hence, the free selling of that stock which followed, and which caused a decline of almost 3 points. This movement carried with it Union Pacific, Reading, St. Paul and all the stocks which have been most affected in sympathy with the prolonged rise in U. S. Steel.

The securities connected with the copper industry were a strong factor in the early market. This strength was accompanied by a rise in the price of the metal in London and by a rumor from Paris of the projected formation of a syndicate of American copper interests which would exercise a closer control of the production and prices of that metal. A later reduction in the London copper market and reports from the domestic trade of production, left those securities vulnerable to the reactionary tendency of the whole market.

The tone of the market for money was easier, following the strong bank statement of Saturday. Money loaned on call at below 4 per cent for the first time in two weeks. Foreign exchange rates were strong.

Bonds were irregular. Total sales, per value, $3,513,000. United States bonds unchanged on call.

New York Stocks

Special service to The Herald by E. F. Hutton & Co., 112 West Third street, members New York Stock exchange.

NEW YORK, Oct. 18.—Following were quotations today:

Sales.	Stock.	High.	Low.	Bid.	Ask.
1,700	Atlan Co Line	138¼	137	138	138½
1,400	Allis-Chalm	15¼	14¾	15⅛	15⅜
200	do preferred	53⅝	52½	53¼	53½
74,100	Amal Copper	84⅝	83¼	84⅛	84¼
800	Amer Can Co	12½	12¼	12¼	12½
200	do preferred	..	..	82¾	83¼
500	Amer Car & Fdy	71½	70½	71	71¼
.....	do preferred	..	..	118½	118⅞
900	Ame Beet Sugar	48	47½	47¾	48
.....	do preferred	..	..	95	96¾
6,400	Amer Cot Oil	78⅞	77½	77⅝	78
.....	do preferred	..	..	105	108
200	Amer Ice Secur	25¼	25	25¼	25½
.....	Amer Hide and L	..	..	8½	8¾
500	do preferred	47⅞	47	46¾	47½
600	Amer Locomotive	60½	60	60	60¼
.....	do preferred	..	..	115	116¼
.....	Amer Steel Fdy	..	..	51½	51¾
13,000	Amer Smelting	99⅝	98½	98⅞	98¾
500	do preferred	112¼	112	112	112¼
300	American Sugar	131	131	131	132
.....	do preferred	..	..	126	129
300	Amer Tobac pfd	100¼	99¾	99¾	100¼
300	American Woolen	37	36¼	36	37
.....	do preferred	..	..	103½	104
1,600	Anaconda	48½	47⅞	48¾	48½
500	A T and S F	122½	120⅞	121⅛	121¼
100	do preferred	..	..	104	104½
1,400	Baltimore and O	117⅞	116¾	116¾	117
.....	do preferred	..	..	94¼	94¾
5,600	B R T	79⅝	78⅛	78⅝	78⅞
.....	Canadian Pacific	..	..	185½	186
27,200	C and O	90	88½	89¼	89¼
4,400	Central Leather	49	47¼	48	48¼
.....	do preferred	..	..	109	110¼
500	Chicago and Alton	70⅝	69	69¾	70
400	C and G W 2d pd	14½	13¾	13¾	14
.....	do pfd "A"	..	..	30	35
.....	do pfd "B"	..	..	19	19¼
1,400	C and N W	192½	189	192¼	192½
5,000	C M and St P	161¼	159⅛	160⅜	160½
300	do preferred	176½	176	176	176½
.....	Chicago Terminal	..	..	4½	5½
.....	do preferred	..	..	12½	14
600	C C C and St L	77	77	77	78
.....	do preferred	..	..	101	105
800	Colo Fuel and I	45⅝	45	44¾	45
.....	do preferred	..	..	100	110
.....	Colum H C and L	..	..	80½	81
200	Colo Southern	53	53	52½	53½
.....	do 1st preferred	..	..	79	79½
.....	do 2d preferred	..	..	78	79
800	Consolidated Gas	144	142¾	143	144
2,300	Corn Products	22¼	21⅞	22	23
.....	do preferred	..	..	84½	85½
200	Delaware and H	187¼	187	186	187
6,800	D and R G	49½	48⅝	49	49½
900	do preferred	86	85¾	85¼	86
300	Distilling Secur	36⅝	36	36¼	36½
.....	Duluth S S and A	..	..	15¾	15½
100	do preferred	29	29	28½	31
8,600	Erie	35	34¼	34¾	34⅝
300	do 1st preferred	49⅝	49⅝	48¾	49½
.....	do 2d preferred	..	..	40⅝	42½
800	General Electric	164⅝	164	164½	165½
3,300	Gt Northern pfd	150½	149⅝	150	150¼
2,200	Gt No Ore Ctfs	83	80¾	81¼	81½
400	Illinois Central	151	151	150	151
54,200	Inter Met	18⅞	16⅝	18¾	18¾
32,500	do preferred	51½	49	51⅜	51½
200	Internat Paper	17½	17½	17¼	17½
.....	do preferred	..	..	61½	62½
100	Internat Pump	49	49	48½	49
700	do preferred	90¼	89¾	90¼	90½
700	Iowa Central	30¼	30	30	30½
500	do preferred	53	52½	53	53½
1,500	Kas City South	45¾	44½	45¼	45½
200	do preferred	71¼	70¾	71	71½
1,000	L and N	154½	153	153½	154½
200	Manhattan	142½	142	142	142½
700	Mexican Central	23½	23¼	23	23¾
400	Mackay	92	91	91	92½
600	do preferred	76⅝	76	75	76½
1,300	Minn and St L	56	53½	54½	55½
.....	do preferred	..	..	84	88
200	M St P and SSM	141½	139⅞	140½	141
.....	do preferred	..	..	156	160
89,200	Mo Kan and Tex	50½	48⅞	49¾	50
1,800	do preferred	78¼	77½	77⅞	78
1,300	Missouri Pacific	69½	68½	68¼	69
1,500	National Lead	89¼	88⅝	88⅝	88¾
200	National Biscuit	116½	116¼	113	115½
.....	do preferred	..	..	122½	127½
.....	N Y Air Brake	..	..	89	90
.....	N Y Central	137	134⅞	136⅝	136⅞
.....	N Y C and St L	..	..	54	57
.....	do 1st preferred	..	..	192	196
.....	do 2d preferred	..	..	85	90
1,200	N Y Ont and W	48	47½	47⅝	47½
900	Norf and West	96¾	96½	96	96¼
.....	do preferred	..	..	89	91
700	North American	79¾	79¼	79¼	79¾
300	Northern Pacific	152¾	151⅝	152	152¼
.....	Omaha	..	..	153	165
.....	do preferred	..	..	170	180
100	Pacific Mail	37½	37⅛	37¼	37¾
1,700	Pennsylvania RR	148¼	147¼	147⅝	147¾
900	People's Gas	115¾	115⅛	115¼	115¾
600	Pitts Coal	21	20½	20¾	21
.....	do preferred	..	..	60	61
1,200	Pressed Steel Car	49	48	48¼	48½
.....	do preferred	..	..	106	106½
900	Ry Steel Spring	47¾	47	47	47¾
.....	do preferred	..	..	108	108¾
66,400	Reading	165⅝	162⅞	163¾	164
.....	do 1st preferred	..	..	91½	92
.....	do 2d preferred	..	..	99½	101
2,000	Republic I and S	47¾	46⅝	46¾	47
300	do preferred	105¾	105½	105¾	106½
700	Rock Island	41	39⅝	40⅛	40¼
6,000	do preferred	79¾	78½	79	79¼
100	Sloss Shef S and I	93	93	93	93½
.....	do preferred	..	..	120	Bid
.....	St L and S F 1st	..	..	71	72
800	do 2d preferred	58¾	58	57¼	57¾
3,700	St L and S W	31	30	30¼	31
100	do preferred	69	69	68¾	69
28,400	Southern Pacific	130⅞	128⅞	129½	129⅝
5,600	Southern Ry	31½	30½	31	31⅛
400	do preferred	69¾	68⅞	68½	69
2,100	Third Ave Ry	21½	20½	21⅛	21¾
.....	Tenn Copper	..	..	35	35¾
3,200	Texas Pacific	36⅝	35¾	36	36¼
3,100	Tol St L and W	54⅝	52½	53¾	54
3,000	do preferred	71	69¾	70½	70¾
200	Twin City R T	109	109	109	110
105,500	Union Pacific	206¼	203¼	204½	04⅝
500	do preferred	104	103	104	106
700	Unit Rds of S F	42	42¼	41¼	43
500	do preferred	72⅝	71	72½	72¾
.....	U S Cast I Pipe	..	..	21	22½
300	U S R and Cons	88⅝	83	82½	83
600	U S Rubber	49¾	49	49	49½
.....	do 1st preferred	..	..	119¼	119¾
.....	do 2d preferred	..	..	84	85
270,000	U S Steel	93	90¼	91¼	91⅜
900	do preferred	128⅞	127¾	128¼	128⅜
700	Va-Car Chem	47⅞	47½	46¾	47½
.....	do preferred	..	..	120	123
2,400	Wabash	20⅛	19½	19⅞	20
11,700	do preferred	50¾	49⅝	49⅞	50
.....	Wells Fargo Exp	..	..	448	450
400	Western Union	78⅝	77½	77½	78
8,500	Westinghouse	86½	85½	86½	87
.....	W and L E	..	..	9	9¾
.....	do 1st preferred	..	..	17	19
.....	do 2d preferred	..	..	10	11
100	Wisconsin Cent	52½	52	52	52¾
.....	do preferred	..	..	89	Bid
500	Utah	48½	48	48	48½

Total sales, 1,064,900 shares.

New York Bonds

Special service to The Herald by J. C. Wilson, 312 West Fifth street, Los Angeles, member San Francisco and eastern exchanges.

NEW YORK, Oct. 18.—The following were closing quotations today:	Bid.	Ask.
Atchison Gen 4s	100¼	100½
Atchison Conv 4s	119½	120
B and O 1st 4s	99	99½
B R T 4s	86½	87
Colorado Industrial 5s	81	83
U S Realty 5s	90	91
Rock Island Col 4s	77½	78
Southern Pacific Ref 4s	94¼	94⅝
Southern Pacific Col 4s	91	91½
Southern Pacific Conv 4s	103	103¼
Union Pacific 1st 4s	102¾	103
Union Pacific Conv 4s	116	116½
U S Steel 5s	105¼	105½
United Railway 4s	74	75½
Wabash Deb 4s	73	73½
Western Pacific 5s	97⅝	97⅝
Japanese 4s	86	86½
Japanese 1st 4½s	93⅞	94½
Japanese 2d 4½s	92	92¼
U S 2s Regd	100⅝	101
U S 2s Coupon	100⅝	101½
U S 3s Regd	101½	102¼
Do Coupon	101½	102¼
U S 4s Regd	116½	117½
U S 4s Coupon	117⅛	..
Panama 2s	100½	101
Panama 1938's	100½	101
District of Columbia	107	..

New York Curb

Special service to The Herald by E. F. Hutton & Co., 112 West Third street, Los Angeles.

NEW YORK, Oct. 18.—Following were the quotations today:	Bid.	Ask.
American Tobacco common	445	455
Bay State Gas	13-16	15-16
British Columbia	6⅛	6⅝
Britte Coalition	26	27
Chicago Subway	8⅜	8⅝
Cumberland Ely	7½	7⅝
Davis Daly	5¾	6
Dolores	7	7½
El Rayo	2⅜	2½
First National	6¼	6½
Giroux	8⅞	9
Goldfield Consolidated	6¾	6⅞
Goldfield Daisy	7	9
Goldfield Florence	2¾	2⅞
Greene Can	11	11⅛
Gug. Exploration	210	220
Kerr Lake	8 13-16	8 15-16
La Rose	6¾	6⅞
Miami	15¼	15½
Mines of America	⅜	½
Mont. Shoshone	1⅜	1¾
Nevada Consolidated	24⅝	24¾
Nevada Utah	1⅛	1¼
Nipissing	11½	11⅝
Sar Toy	38	42
Standard Mines common	16	18
Standard Mines preferred	54	56
Standard Oil	700	705
Superior and Pittsburg	16	16¾
Tonopah Extension	50	60
United Copper	9⅝	9⅞
United Copper preferred	28	31
United Railroad	13	15
Yukon Gold	5	6
Ray Central	2¼	2 5-16
Ray Consolidated	19⅜	19¾
Ely Central	2 1-16	2⅛
Gila	7¾	8½
Chino	7¾	8
Inspiration	6⅞	7
Mason Valley	2	2¼
Yuma	2	2⅛
Fraction	62	65

Treasury Statement

WASHINGTON, Oct. 18.—The condition of the treasury at the beginning of business today was as follows:

TRUST FUND

Gold coin	$872,720,800
Silver dollars	486,983,000
Silver dollars of 1890	4,045,000
Silver certificates outstanding	486,983,000

GENERAL FUND

Standard silver dollars in general fund	$ 3,002,228
Current liabilities	105,737,807
Working balance in treasury	27,927,152
In banks to credit of treasurer	38,135,306
Subsidiary silver coin	19,423,436
Minor coin	1,742,542
Total balance in general fund	90,039,768

Metal Market

NEW YORK, Oct. 18.—Standard copper on the metal exchange was dull today, with no sales reported. Spot, October, November and December, closed at $12.25@12.50. London was easy, spot at £57 15s and futures £58 15s. Sales included 700 tons spot and 1400 tons futures in London. Locally lake copper was quoted at $13.00@13.25; electrlytic at $12.60@12.85, and casting at $12.50@12.75.

Tin was firm but quiet. Spot and October, $30.37½@30.75; November, $30.45..30.67½; December and January, $30.75@30.85. London was easy, with spot at £139 7s 6d and futures £140 15s.

Lead was quiet, but a shade higher. Spot, $4.30@4.40, New York, and $4.25@4.30 East St. Louis. London was a shade lower at £13 5s.

Spelter was unchanged at £23 5s in London. Locally the market was firm and higher, with spot at $6.10@6.25 New York and $6.10 bid East St. Louis.

CARLOAD SHIPMENTS OF CITRUS FRUITS

Shipments of oranges and lemons from Los Angeles Friday, Oct. 15, were 26 carloads of oranges and 5 carloads of lemons. Total to date there were shipped 37,640 carloads, of which 6094 were lemons. Last season to date there were shipped 29,224 carloads, of which 4758 were lemons.

SAN FRANCISCO STOCK AND BOND EXCHANGE

Special service to The Herald by J. C. Wilson, 312 West Fifth street, Los Angeles, member New York Stock exchange, Chicago board of trade, Stock and Bond exchange of San Francisco.

SAN FRANCISCO, Oct. 18.—Following were closing quotations today:	Bid.	Ask.
MISCELLANEOUS BONDS—		
Alameda Artesian W Co 5s	..	95
Associated Oil Co 5s	93⅝	96
Bay Counties Power Co 5s	..	12¼
Cal Central Gas and Elec 5s	99¾	100¼
Cal G and El Gen M-C T 5s	100	100¼
California St Cable Co 5s	100	..
California Wine Assn 5s	84	..
City Electric Co 5s	87½	88¼
Contra Costa Water Co 5s	100½	..
Do do Gen Mtg 5s	93½	95
Edison Elec Co of L A 5s	101½	102¼
Edison Light and Power 6s	110½	..
First Federal Trust Co 5s	102½	..
Ferries and Cliff House Ry 6s	102	..
Hawaiian Com'l and S 5s	104¾	105¼
Honolulu R T and L Co 6s	108	..
Lake Tahoe Ry and T Co 5s	99¾	..
Los Angeles Elec Co 5s	102⅞	..
Los Angeles Gas and El Co 5s	102¾	..
Loz Angeles Railway 5s	107½	..
Los Angeles Lighting Gd 5s	101¾	..
L A Pac R R 1st Con Mtg 5s	105½	106¼
L A P R R of Cal 5s	..	104
Marin Water and Power Co 5s	..	105
Market Street Cable 6s	105½	..
Do Ry 1st Cons Mtg 5s	103⅝	..
M V and Mt Tamalpais S Ry 5s	100	..
Northern Ry Co (of Cal) 5s	114¼	..
North Pac Coast R R 5s	101⅛	..
Northern Cal Railway 5s	..	116
Northern Cal Power Co 5s	101½	..
Northern Electric Co 5s	..	95
Oakland Gas Light and H 5s	..	103¼
Oakland Transit Co. 6s	110	..
Oakland Transit 5s	103	105½
Oakland Transit Con 5s	..	105½
Oakland Traction Con 5s	..	98½
Oakland Traction Co 5s	..	96
Oakland Water Co gtd 5s	98	..
Omnibus Cable Railway 6s	107⅝	107⅞
Pacific Gas Imp 4s	..	90
Pacific Electric Ry Co 5s	..	109
Pacific Light and Power Co 5s	94½	..
Pac Light and Power (Gtd) 5s	101½	103½
Pacific Tel and Tel Co 5s	100⅛	100⅝
Park and Cliff House Ry 6s	100	..
Park and Ocean R R 6s	..	106½
People's Water Co 5s	76	76⅛
Powell Street Railway 6s	101½	..
Sac'to Elec Gas and Ry 5s	102½	103½
S F and S J Valley Ry 5s	..	107¾
do do 2d Mtg 5s	..	98¼
S F Oak and S J Con Ry 5s	95½	96½
S P R R of Ariz 6s (1910)	101¾	..
S P R R of Cal 1st c gtd g 5s	114	..
S P Branch Ry of Cal 6s	127½	..
S P R R Co 1st Refdg 4s	..	96
Stockton Gas and El Corp 6s	104½	..
S V Water Co Gen Mtg 4s	89⅝	89⅞
United Gas and Elec Co 5s	100¾	101½
United R R of S F 4s	74¾	74⅞
Vallejo Benicia and N V R R 5s	85	..
Valley Counties Power Co 5s	101½	..
WATER STOCKS—		
Marin County	60	65
Spring Valley Water Co	36⅛	36⅜
GAS AND ELECTRIC STOCKS—		
City Electric Co	41⅝	42½
N Cal Power Co Con	38¼	..
Pacific Lighting Corp (Pfd)	73¾	..
Do Com	50¼	..
INSURANCE STOCKS—		
California Ins Co	81	85
Fireman's Fund	199¾	..
STREET RAILROAD STOCKS—		
California	135	150
Presidio	22	30
POWDER STOCKS—		
Giant Consolidated Co	77	78¼
SUGAR STOCKS—		
Hawaiian Com'l and Sugar Co	34	..
Honokaa Sugar Co	17¾	18½
Hutchinson Sugar Plantation	15⅞	..
Kilauea Sugar Plantation Co	8	..
Makawell Sugar Co	..	48½
Onomea Sugar Co	50	51
Paauhau S P Co	27⅞	..
Union Sugar Co	57½	..
OIL STOCKS—		
Associated Oil Co	36¾	37
Sterling Oil and Dev Co	..	3
MISCELLANEOUS STOCKS—		
Alaska Packers' Association	77¼	..
Cal Fruit Canners' Assn	99	100¼
M V and Mt Tamalpais S Ry	..	115
Pac Auxiliary Fire Alarm	3¼	..
Pacific Coast Borax Co	153	154
Pac Tel and Tel (Pfd)	98½	100
do do (Com)	53	..

Morning sales—12,000 Pac Tel 5s at 100¼; 5000 Key Route 5s at 107⅝; 1000 Key Route 5s at 107¾; 5000 Market St 5s at 103¼; 7000 Cal Gas and Elec 5s at 100¼; 4000 People's Water 5s at 76; 140 Assd Oil at 36¾; 27 Giant at 77; 230 Honoka at 78¼; 600 Hutchinson at 16; 150 Paahu at 27⅞; 115 Spring Valley Water at 36⅛.

Afternoon sales—20,000 Pacific Tel 5s at 100¼; 4000 City Elec 5s at 88; 2000 United Ry 4s at ka, 74⅞; 9000 Spring Valley Water at 79¾; 20 Alaska at 77½; 20 Assd Oil at 36⅞; 115 Pacific Tel Pfd at 98¾; 15 Pac Tel Com at 53; 20 Sterling Valley Water at 66¼; 50 Assd Oil at 36¾.

Northern Securities

SAN FRANCISCO, Oct. 18.—Local stocks and bonds had rather a quiet morning, with the demand for Associated Oil at a slight advance as chief feature. It is said on good authority that this company has closed a contract with the Japanese government to supply the latter with 200,000 barrels of crude oil each month and that a new issue of $25,000,000 of 5 per cent bonds will soon be placed on the market to defray the expenses of extending pipe line connections to meet this contract. The stock could be sold at 36¾ this morning. Pacific Telephone common was dull and weaker at 52 bid and the preferred was stationary at 98¼ bid. Spring Valley was slightly higher at 36⅛ and Giant Powder had sales at an advance at 77. Hutchinson was active, though unchanged at 16, and several of the other sugar stocks were in demand. Bond trading was small and chiefly in Telephone 5s at par quarter and People's Water 5s at 76. The new corporation 5s of the Los Angeles Gas and Electric company were advanced to 100⅝ bid. On the unlisted call Pacific Gas and Electric common was strong at 58 bid, and the preferred increased to 90⅞ bid. There was a small lot of Gas bought at 97.

Pacific Coast Trade

SAN FRANCISCO, Oct. 18.—Flour, family and bakers extras, $6.20@6.60; Oregon and Washington, $5.10@5.40; shipping wheat, $1.72@1.80; milling, $1.75; feed barley, $1.40@1.42½; brewing, $1.45; red oats, $1.65@1.75; white, $1.57½@1.62½; black, $2.40@2.75; middlings, $36.50@37.50; mixed feed, $28@32; rolled barley, $29.50@31; oatmeal, $4; oat groats, $4; rolled oats, $36@38; hay, wheat, $15@21; wheat and oat, $14@17; wild oat, $11@15; tame, $13@15; barley, $10@13; alfalfa, $9@12; straw, 50@70c; pink beans, $1.50@2.25; lima, $4.10@4.20; small white, $4@4.20; large white, $2.90@3.25; Oregon Burbank potatoes, $1@1.10; Salinas Burbanks, $1.25@1.40; Merced sweets, $1.25@1.50; fancy onions, 85c; common, 70c; peas 3@6c; string beans, 3@5c; egg plant, 40@65c; green peppers, 40@65c; tomatoes, 25@65c; summer squash, 40@65c; garlic, 4@5c; cucumbers, 50@75c; live turkeys, 19@25c; old roosters, $4@5; young, $6.50@9; small broilers, $3@3.50; large, $4@5; fryers, $5@6; hens, $5@10; old ducks, $4@5; young, $6@8; geese, $1.50@2.50; goslings, $2@2.50; old pigeons, $1@1.50; young, $2@2.50.

Receipts—Flour, 4428; wheat, 70; barley, 6875; oats, 1125; beans, 11,131; corn, 219; potatoes, 2492; onions, 608; bran, 1674; middlings, 71; hay, 1294; straw, 40; hides, 824; wine, 56,050.

Chicago Live Stock

CHICAGO, Oct. 18.—Cattle—Receipts estimated at 13,000 head; market 5c lower; beeves, $4.60@8.70; Texas steers, $4@5; western ters, $4.25@7.40; stockers and feeders, $3.10@5.20; cows and heifers, $2@5.60; calves, $7@9.50.

Hogs—Receipts estimated at 28,000; market slow; light, $7@7.65; mixed, $7.25@7.80; heavy, $7.15@7.85; rough, $7.15@7.35; good to choice heavy, $7.35@7.85; pigs, $5.40@7; bulk of sales, $7.40@7.75.

Sheep—Receipts estimated at 45,00; market weak to 10c lower; natives, $2.40@4.70; westerns, $2.60@4.75; yearlings, $4.40@5.35; native lambs, $4.25@7.10; westerns, $4.25@7.10.

FINANCIAL

LOS ANGELES, Oct. 18.—Bank clearings were $2,358,580.39, against $1,653,507.10 for the corresponding date last year, an increase of $705,073.29. Following is a comparative statement:

	1909.	1908.	1907.
Monday	$2,358,580.39	$1,653,507.10	$1,712,936.21

CHICAGO GRAIN

Special service to The Herald by E. F. Hutton & Co., members Chicago board of trade, 112 West Third street, Los Angeles.

CHICAGO, Oct. 18.—Popular sentiment was less optimistic today. Bullish speculators have not had the following that they had last week. The operations have been largely directed toward advancing the May delivery price, but they have occasionally had to come to the relisf of December. A great deal of wheat has been put into the market on swells today. It has apparently come from influential sources, the leading private wire concerns having orders that looked as though the seller was willing to market considerable property. Outside markets were not as firm today as last week and the trade is rather disposed to look for a reaction.

CORN—Corn was quite strong, except for a brief period at the outset, due to the weak start in wheat and to considerable influential selling. Large sales of corn have been made to go east before the close of navigation. The country is selling little and will soon be very busy with husking operations, generally, the latter limited to scattered localities.

OATS—Oats were disposed to follow corn, although each swell has brought considerable oats on sale for December delivery. Shipping call was very good and prices in sample market about ⅛c up.

Market Ranges

	Open.	High.	Low.	Close.
WHEAT—				
December	1.05¾	1.06½	1.05¼	1.05⅝
May	1.05⅞	1.07⅛	1.05⅝	1.06⅛
July	.99	.99½	.99	.99¼
CORN—				
December	.58¾	.60	.58½	.59½
May	.61¼	.61¾	.61⅛	.61½
July	.60¾	.61⅛	.60½	.60¾
OATS—				
December	.39⅞	.40¼	.39¾	.40
May	.42⅛	.42½	.42	.42¼
July	.40	.40	.39¾	.39⅞
PORK—				
January	18.37	18.40	18.30	18.30
May	18.17	18.17	18.07	18.07
LARD—				
October	11.17	12.20	12.15	11.17
November	11.75	11.80	11.75	11.75
January	10.97	11.97	11.90	10.92
SHORT RIBS—				
January	9.67	9.67	9.62	96.2
May	9.67	9.67	9.62	9.62
October	....	....	....	11.15

Cash quotations were as follows: Flour, firm; No. 2 rye, 74½@75c; feed or mixing barley, 72@73c; fair to choice malting, 56@63c; No. 1 southwestern flaxseed, $1.52; No. 1 northwestern, $1.62; timothy seed, $2.60@3.75; clover, $9.50@14.25; mess pork, per bbl., $23.50@23.75; lard, per 100 lbs., $12.12½@12.25; short ribs, sides, loose, $11@11.25; short clear sides, boxed, $12@12.25.

Total clearances of wheat and flour were equal to 241,000 bushels. Primary receipts were 2,392,000 bushels, compared with 1,777,000 last year. The visible supply of wheat in the United States increased 2,558,000 bushels for the week. The amount of breadstuffs on ocean passage increased 1,600,000 bushels. Estimated receipts for tomorrow are: Wheat, 79 cars; corn, 225 cars; oats, 269 cars; hogs, 12,000 head.

Articles.	Receipts.	Shpmts.
Flour, bbls	27,100	64,200
Wheat, bush	237,600	221,860
Corn, bush	221,600	337,000
Oats, bush	293,850	119,430
Rye, bush	11,000	.....
Barley, bush	123,700	11,200

FRUIT MARKET

SAN FRANCISCO, Oct. 18.—Fancy apples, 90c@$1.50; common, 40@75c; strawberries, $3@4.50; huckleberries, 6@10c; raspberries, $5@7; cranberries, $9.50@10; ordinary grapes, 40@75c; Bartlett pears, $1.25@1.50; common peaches, 75c; fancy, $1.25; pomegranates, 50@60c; quinces, 65@85c; Valencia oranges, $2@3.50; Mexican limes, $6@6.50; common California lemons, $2@3; good to choice, $3.50@4; fancy, $4.50@5; nutmeg melons, 50@75c; bananas, 75c@$3.50; pineapples, $2.25@3.

California Dried Fruits

NEW YORK, Oct. 18.—Evaporated apples were steady; prime fruit for November delivery, 9c; fancy apples on spot, 10½@11c; choice, 9@9½c; prime, 8½@8¾c; and common to fair, 6¼@8¼c.

Spot prunes are scarce and firm; California, 2¼..7c; Oregons, 6@9c.

Apricots are in light supply and firm, the demand being not particularly active; choice, 11@11¼c; choice extra, 11½@11¾c; fancy, 12@12½c.

Peaches are strong and holders seem content to await a more urgent demand rather than to offer concessions; choice, 5¼@5½c; extra choice, 5¾@6c; fancy, 6½@6¾c.

Raisins unchanged; loose Muscatel, 3¾@4½c; choice to fancy, seeded, 4¾..6¼c; seedless, 3¾@5½c; London layers, $1.20@1.25.

NEW YORK COTTON

Special service to The Herald by E. F. Hutton & Co., 112 West Third street, Los Angeles, members eastern exchanges.

NEW YORK, Oct. 18.—On its journey to higher levels the cotton market established new high prices today for thus far this season, January contracts having sold at 13.84, March at 13.91, May at 13.95 and July at 13.87. The whole country appears to be bullish on the staple and is only waiting for receipts to show signs of falling off to enter the market for a genuine bull campaign. Receipts at all ports today were 52,000 bales, against 64,145 last year, up to last Wednesday, thus far this season 14,748,128, against 1,469,297. This cotton is in course of transit to spinners and is no weight on the market, being offset by record-breaking exports to Europe, since September 1 1,077,506 bales, compared with 912,233 one year ago. Latest information from the fields is to the effect that the yield is turning out to be smaller than at first expected in Texas, Oklahoma, Arkansas, Louisiana and especially in Mississippi, where it is thought the crop will be less than 1,100,000 bales, against nearly 1,700,000 last year.

Following is range of quotations today:

Option—	Open.	High.	Low.	Close.
January	13.72	13.83	13.78	13.72
February	....	....	....	13.75
March	13.81	13.91	13.80	13.51
April	....	....	....	13.82
May	13