BANK'S STRENGTH STIFFENS PRICES

RUMORS OF COPPER MERGER INSPIRE CONFIDENCE

NEW METAL COMBINATION EXPECTED TO BE BENEFICIAL

Yellow Ore Product Interests Prominent, Especially Industrials, and Were Bought Eagerly on Exchange and Outside Markets

[By Associated Press.]

NEW YORK, Nov. 15.—The upturn in prices of stocks in today's market had its incentive in the greatly strengthened position of the banks disclosed by the bank statement on Saturday, and in the corroborative evidence of the rumors of a coming copper combination embracing most of the world's great producers and sellers of that metal.

The action of the copper securities was in itself strongly confirmatory of these rumors, and the continuance of conferences among the leading interests concerned pointed to the same conclusion.

The aims of the new combination were supposed to include a centralization of control of the sale of copper, some restriction of production and an increase in price, which, it was asserted, would moderate and coupled with restraint on the advancing as well as declining tendency of the price.

The enormous profits realized out of the U. S. Steel corporation organization by the stockholders in the constituent companies in that formation was cited as a precedent.

The leadership of the market swung into the copper industrials and there was excited speculation in them not only on the stock exchange but in outside markets. A powerful combination to hold up the price of copper was looked to hopefully to bring numerous copper properties into the range of profitable operations.

Gould Stocks Conspicuous

The general market was not at first inclined to follow the movement in coppers with any enthusiasm. The Gould stocks were conspicuous as a group and conjecture continued busy over the Missouri Pacific financial plan which was reported to contemplate a mortgage bond with a convertible feature and possibly a subscription privilege for stockholders.

The contraction of nearly $40,000,000 in the loan account of the clearing house banks last week, and the small disturbance in the stock market involved, point to other important sources of relief.

Reports that French funds were placed here met with divided acceptance. Attention turns to the scaling down of over $20,000,000 in the deposits of the non-clearing house institutions, accompanied by an actual increase in loans. It is known large loans were placed in Wall street last week by important private banking houses bearing close relations with the largest corporations.

A violent break in American sugar was accepted as an episode connected with the activities of the public prosecuting officials.

Bonds were irregular. Total sales, par value, $3,108,000. United States bonds were unchanged on call.

New York Stocks

Special service to The Herald by E. F. Hutton & Co., 112 West Third street, members New York Stock exchange.

NEW YORK, Nov. 15.—Following were quotations today:

Sales.	Stock.	High.	Low.	Bid.	Ask.
800	Atlantic C Line	136¼	135	136¼	136¾
500	Allis-Chalmers	15⅝	15½	16⅜	16¾
600	do preferred	54⅞	54⅝	54⅝	54⅞
153,000	Amalgam Copper	94¼	91⅝	94	94⅛
6,500	Am Can Co	14½	13⅝	14⅛	14⅛
2,300	do preferred	85	84⅝	84½	85
3,700	Am Car & Fdy	75	74½	74¾	74⅞
.....	do preferred	..	..	119¾	1-20
900	Am Beet Sugar	47½	46⅛	46½	46¾
.....	do preferred	..	..	95	96¼
1,000	Am Cotton Oil	73¼	72⅝	72⅝	73
1,000	Am Ice Securities	25	24¼	24¼	25
.....	Am H & Leather	..	..	8⅞	9
.....	do preferred	..	..	46¾	47½
600	Am Locomotive	62½	62¼	62¼	62½
.....	do preferred	..	..	115	116
600	Am Steel Fdy	65¾	64⅞	65	65½
35,400	Am Smelting	102	100	101⅝	101¾
1,700	do preferred	112	111½	112	112¼
10,700	Am Sugar	127⅞	121	122¾	123
400	do preferred	118	118	118	120
.....	Am Tobacco pfd	..	..	100¼	100½
600	Am Woolen	35	34½	34⅝	35½
.....	do preferred	..	..	103	103½
40,600	Anaconda	53	51½	52⅝	52¾
20,700	A T & Santa Fe	121⅛	120⅜	120⅝	120⅞
1,000	do preferred	104⅝	104½	104½	104½
900	Balt & Ohio	116⅜	116⅛	116⅛	116¼
.....	do preferred	..	..	99	92½
8,200	B R T	76⅜	75¾	76¼	76⅜
300	Canadian Pacific	176½	176	176½	176⅝
9,500	C & O	89	87½	88¾	88⅞
3,800	Central Leather	47⅞	47¼	47½	47¾
200	do preferred	109	108¾	108¾	109
.....	Chicago & Alton	..	..	67	67¾
500	C & G W	21	20⅞	20¾	21
400	do preferred A	35	34½	34¾	35½
600	do preferred B	26½	26⅛	26¼	26½
8,400	C & N W	189½	188½	188	189
6,600	C M & St P	156⅞	156	156½	156¾
.....	do preferred	..	..	174	175
.....	Chicago Terminal	..	..	4⅛	4½
.....	C C C & St L	..	..	76	77
.....	do preferred	..	..	100	110
9,800	Col Fuel & Iron	49½	48⅝	48¾	49¼
.....	do preferred	..	..	112½	119
400	Col Hock C & I	82⅝	80¼	82⅜	82½
300	Colorado Southern	56	55¾	55½	56
.....	do 1st preferred	..	..	79½	80½
1,100	Consolidated Gas	144	140	144	145
1,400	Corn Products	23¼	22¾	22¾	23
.....	do preferred	..	..	85	86¼
500	Del & Hudson	185	184⅞	184	185
1,500	D & R G	48¾	48⅛	48⅛	48¼
.....	do preferred	..	..	84	85
400	Distill Securities	38¼	38	37¾	38
100	Duluth S S & A	14	14	14	15¼
2,300	Erie	33⅛	32⅝	32⅝	33
700	do 1st preferred	47⅛	47	47	47¾
900	do 2d preferred	40	39⅞	39¾	40
.....	General Electric	..	..	162	163
6,400	Gt North pfd	144	142	144	144⅛
1,300	Gt North Ore Ctfs.	81½	81	81½	82
400	Illinois Central	146½	146	145½	147
27,500	Inter Met	23⅛	22½	22⅞	23
15,300	do preferred	55½	54⅛	55⅜	55½
1,100	Inter Paper	15⅞	15¼	15	15⅝
.....	do preferred	..	..	61	62
1,200	Inter Pump	53¼	52⅞	53	54
.....	do preferred	..	..	90	90¼
.....	Iowa Central	..	..	28¾	29
.....	do preferred	..	..	51	52
1,900	K C Southern	43⅞	43	43¼	43¾
.....	do preferred	..	..	70	70½
1,300	L & N	153	152½	152¾	153½
.....	Manhattan	..	..	140	142
800	Mex Central pfd	22	22	21¾	22
.....	Mackay	..	..	92¾	93½
.....	do preferred	..	..	75½	76
400	Minn & St L	52¼	51¾	52½	53
.....	do 1st preferred	..	..	84	88
200	M St P & S S M	136⅞	136¼	136	137
100	do preferred	154	154	153½	155
54,800	Mo Kan & Texas	49½	58¼	59⅜	59½
400	do preferred	74⅞	74¼	74¾	75
9,300	Mo Pacific	72	70¾	71½	71¾
700	National Lead	90¼	88⅛	89	89½
.....	do preferred	..	..	110½	112½
.....	National Biscuit	..	..	113	114¾
.....	do preferred	..	..	124	127
200	N Y Air Brake	97	96	96	97
7,400	N Y Central	132½	131⅝	132⅜	132⅝
.....	N Y C & St L	..	..	63	63½
.....	do 1st preferred	..	..	105	115
.....	do 2d preferred	..	..	92	93
900	N Y Ont & W	46¾	46⅝	46⅝	47
.....	Norf & Western	..	..	95½	95⅝
.....	do preferred	..	..	88	90
.....	N American	..	..	79	79½
7,200	N Pacific	145¾	144⅝	145¼	145¾
.....	Omaha	..	..	155	165
.....	do preferred	..	..	165	175
200	Pacific Mail	44	43½	43¼	43½
18,600	Pennsyl Ex Rites	132⅞	132	132⅜	132¾
.....	Peoples Gas	..	..	113½	113¾
11,600	Pitts Coal	26	23¾	24½	24⅝
.....	do preferred	..	..	68	70
11,800	Press Steel Car	44⅝	44	54	54¼
.....	do preferred	..	..	106	107
200	Ry Steel Spring	50⅝	50¼	50½	51
.....	do preferred	..	..	105	109
71,900	Reading	163⅞	161⅝	163⅜	163⅝
.....	do 1st preferred	..	..	91½	92
.....	do 2d preferred	..	..	96	100
1,700	Republic I & S	48⅛	47⅝	47¾	48
100	do preferred	105½	105½	105½	106¼
8,500	Rock Island	50⅝	39⅞	40⅜	40½
1,100	do preferred	80⅞	80⅛	80¼	80½
700	Sloss Sheff S & I	92	91½	91½	91¾
.....	do preferred	..	..	119¾	...
300	St L & S F 1st pf	71½	71	70½	71
1,200	do 2d preferred	57½	57	56⅞	57¼
15,700	St L & S W	33½	32¼	32⅜	32½
.....	do preferred	..	..	71⅛	71⅜
9,600	Southern Pacific	129⅞	128½	129¾	129⅞
11,500	Southern Ry	32¼	31¼	31¾	31⅞
100	do preferred	71⅜	70⅜	70¼	70½
1,500	Third Ave Ry	20⅞	20¼	20⅛	20½
4,500	Tenn Copper	40¼	39½	40½	40⅝
2,800	Texas Pacific	36⅛	35½	35¾	36
900	Tol St L & W	53⅞	53½	53¼	54
300	do preferred	70	69½	69¼	70
.....	Twin City R T	..	..	109¼	109¾
44,900	Union Pacific	203	201⅝	202½	202⅝
300	do preferred	103¼	103	103	103½
.....	United Rds of S F	..	..	42	43
600	do preferred	73⅝	72	72½	72¾
.....	U S C I Pipe	..	..	32¾	34½
.....	do preferred	..	..	87¼	87½
400	U S Red and Ref.	14⅞	14⅝	14½	14⅝
500	do preferred	33	31½	32¼	33
400	U S Rubber	50¼	49¾	50	50½
.....	do 1st preferred	..	..	118¼	118⅞
.....	do 2d preferred	..	..	84¼	85
112,600	U S Steel	91¾	90½	90¾	90⅞
700	do preferred	129⅝	126⅝	126⅝	126⅞
1,600	Va-Car Chem	50	49⅞	49⅞	50
200	do preferred	122	122	121¾	122
1,300	Wabash	20⅝	20¼	20¼	20¼
9,000	do preferred	53¾	52	52⅞	53
.....	Wells-Fargo Ex	..	..	500	510
12,800	Western Union	83¼	79½	83¼	83½
.....	Westinghouse	..	..	85¼	85¾
.....	W & L E	..	..	8½	9
.....	do 1st preferred	..	..	16	18
.....	do 2d preferred	..	..	9	10
.....	West Central	..	..	50	51¼
.....	do preferred	..	..	89	...
21,000	Utah	59⅞	59¾	58⅞	59
.....	D L & W	..	..	562	575
.....	Brunswick	..	..	16	18½
.....	Pennsyl Rights	..	..	8	8⅛
500	West Maryland	35	34⅞	34½	34¾
400	Beth Steel	35	34¼	34½	35
300	do preferred	67½	67	67	68
9,000	Am Tel & Tel	142⅞	141¾	142¾	142⅞

Total sales—963,000 shares.

New York Bonds

Special service to The Herald by J. C. Wilson, 312 West Fifth street, Los Angeles, member San Francisco and eastern exchanges.

NEW YORK, Nov. 15.—The following were closing quotations today:

	Bid.	Ask.
Atchison Gen 4s	99¾	99⅞
do Conv 4s	120	120¼
B & O 1st 4s	98¾	99
B R T 4s	85	85½
Colorado Industrial 5s	82½	83½
U S Realty 5s	90	90½
Rock Island Col 4s	77⅝	77½
Southern Pacific Ref 4s	94½	94¾
do Col 4s	91	91¾
do Conv 4s	102⅝	102½
Union Pacific 1st 4s	102⅝	102⅞
do Conv 4s	115	115½
U S Steel 5s	104⅞	105
United Railway 4s	74	75
Wabash Deb 4s	74	74¼
Western Pacific 5s	97½	97¾
Japanese 4s	86¾	87½
do 1st 4½s	93¾	94
do 2d 4½s	92½	93
U S 2s Regd	100	100½
do Coupon	100	101⅝
U S 3s Regd	101¼	102
do Coupon	101¼	102¼
U S 4s Regd	115¾	116½
do Coupon	116¾	...
Panama 2s	99¾	100½
Panama 3s	99¾	100½
District of Columbia	106	...

New York Curb

Special service to The Herald by E. F. Hutton & Co., 112 West Third street, Los Angeles.

NEW YORK, Nov. 15.—Following were the quotations today:

	Bid.	Ask.
American Tobacco common	430	440
Bay State Gas	⅞	1¼
Boston Consolidated	17	17⅛
British Columbia	7¼	7½
Butte Coalition	32½	33
Chicago Subway	6½	7
Cumberland Ely	9⅛	9¼
Davis Daly	6¼	6½
Dolores	7	7¼
Dominion	102	105
El Rayo	2⅜	2½
First National	6½	6¾
Giroux	10⅜	10⅝
Goldfield Consolidated	7⅛	7¼
Goldfield Daisy	6	7
Goldfield Florence	2⅝	2⅞
Greene Cananea	13	13½
Gug Exploration	235	238
Kerr Lake	8½	8⅝
La Rose	4⅞	5
Miami	18	18¼
Mines of America	⅜	½
Montgomery Shoshone	1¼	1½
Nevada Consolidated	29¾	29⅞
Nevada Utah	1	1⅛
Nipissing	10½	10⅝
San Toy	35	50
Standard Mines common	16	19
do preferred	50	55
Standard Oil	705½	707
Superior and Pittsburg	16¾	17¼
Tri-Bullion	1	1⅛
Tonopah Extension	48	53
United Copper	8½	9
do preferred	21	25
United Railroad	15	20
Yukon Gold	5	5⅛
Ray Central	2⅜	2¾
Ray Consolidated	22⅝	23
Ely Central	1⅝	1¾
Gila	9¼	9¾
Chino	8½	8¾
Inspiration	7¼	7⅜
Mason Valley	1⅞	2
Ohio	5⅛	5¼
Braden	4½	4⅝
Fraction	44	46
Bovard	9½	10
Ely Consolidated	⅞	1
Tuolumne	3	3¼

Treasury Statement

WASHINGTON, Nov. 15.—The condition of the treasury at the beginning of business today was as follows: Trust funds—Gold coin, $883,016,869; silver dollars, $488,931,000; silver dollars of 1890, $4,015,000; silver certificates outstanding, $488,931,000. General fund—Standard silver dollars in general fund, $1,025,413; current liabilities, $199,952,300; working balance in treasury offices, $27,302,075; in banks to credit of U. S. treasurer, $36,516,446; subsidiary silver coin, $17,099,260; minor coin, $1,261,303; total balance in general fund, $84,932,491.

It's as easy to secure a bargain in a used automobile, through want advertising, as it used to be—and still is—to secure a horse and carriage.

CARLOAD SHIPMENTS OF CITRUS FRUITS

Shipments of oranges and lemons from Los Angeles Friday, Nov. 12, were 5 carloads of oranges and 17 of lemons. Total to date there have been shipped 219 carloads, of which 89 were lemons. Last season to date there were shipped 168 carloads, of which 137 were lemons.

Shipments from Porterville and other northern districts for Nov. 11 were 46 carloads, a total of 281 for this season.

SAN FRANCISCO STOCK AND BOND EXCHANGE

Special service to The Herald by J. C. Wilson, 312 West Fifth street, Los Angeles, member New York Stock exchange, Chicago board of trade, Stock and Bond exchange of San Francisco.

SAN FRANCISCO, Nov. 15.—Following were closing quotations today:

	Bid.	Ask.
MISCELLANEOUS BONDS—		
Alameda Artesian W Co 5s	..	95
Associated Oil Co 5s	96⅝	97
Bay Counties Power Co 5s	101½	102½
Cal Central Ga sand Elec 5s	103½	...
Cal Central Gas and Elec 5s	103½	...
California St Cable Co 5s	100	...
California Wine Assn 5s	86	87
City Electric Co 5s	88¼	...
Centra Costa Water Co 5s	100¾	...
do Gen Mtg 5s	90	94½
Edison Elec Co of L A 5s	101	...
Edison Light and Power 6s	106½	...
First Federal Trust Co 5s	102½	...
Hawaiian Com and S 5s	..	105
Honolulu R T and L Co 6s	105½	...
Lake Tahoe Ry and T Co 5s	97½	...
Los Angeles Elec Co 5s	103½	...
Los Angeles Gas and El Co 5s	103⅞	...
Los Angeles Railway 5s	101⅛	...
Los Angeles Lighting Gd 5s	108	...
L A Pac R R 1st Con Mtg 5s	106	...
L A Pac R R of Cal 5s	103¼	...
Marin Water and Power Co 5s	100	105
Market Street Cable 6s	105¾	...
do Ry 1st Cons Mtg 5s	102½	103¼
M V and Mt Tamalpais S Ry 5s	..	103
Northern Ry Co of Cal 5s	114¾	...
North Pac Coast R R 5s	102	...
Northern Cal Railway 5s	104	...
Northern Cal Power Co 5s	101½	105
Northern Electric Co 5s	..	97½
Oakland Gas Light and H 5s	..	103¼
Oakland Transit Co 6s	110½	...
Oakland Transit 5s	104½	...
Oakland Traction Con 5s	96	97½
Oakland Traction Co 5s	94¾	96½
Oakland Water Co Gtd 5s	98	...
Omnibus Cable Railway 6s	107¾	...
Pacific Gas Imp 4s	..	90
Pacific Electric Ry Co 5s	..	107½
Pacific Light and Power Co 5s	96	...
Pac Light and Power Gtd 5s	101½	103½
Pacific Tel and Tel Co 5s	100½	...
Park and Cliff House Ry 6s	..	106
Park and Ocean R R 6s	104¾	...
Peoples Water Co 5s	76⅞	77½
Powell Street Railway 6s	101½	...
Sacto Elec Gas and Ry 5s	..	102¼
S F and S J Valley Ry 5s	114¾	...
S F Oak and San Jose Ry 5s	109	...
do 2d Mtg 5s	96½	...
S F Oak and S J Con Ry 5s	95½	96½
Sierra Ry of Cal 6s	..	107½
S P R R of Ariz 6s 1910	102⅛	...
S P R R of Cal 6s 1912	104	...
S P R R of Cal 1st c gtd g 5s	114¾	...
S P Branch Ry of Cal 6s	..	128½
S P R R Co 1st Refg 4s	96½	96¾
Stockton Gas and Elec Corp 6s	106	...
S V Water Co Gen Mtg 4s	90¾	91
United Gas and Elec Co 5s	100¾	...
United R R of S F 4s	75½	75¾
Val Ben and Napa V R R 5s	75	...
Valley Counties Power Co 5s	100	102
WATER STOCKS—		
Marin County	60	...
Spring Valley Water Co	39	39¾
GAS AND ELECTRIC STOCKS—		
City Electric Co	42⅛	42½
N Cal Power Co Con	42½	45
Pacific Lighting Corp pfd	74¾	...
do common	51¾	...
INSURANCE STOCKS—		
California Ins Co	80	85
Fireman's Fund	225	230
STREET RAILROAD STOCKS—		
California	132½	140
Presidio	22	30
POWDER STOCKS—		
Giant Consolidated Co	80	82½
SUGAR STOCKS—		
Hawaiian Com and Sugar Co	36	36½
Honokaa Sugar Co	20¼	20½
Hutchinson Sugar Plantation	17½	18
Kilauea Sugar Plantation Co	12½	...
Makaweli Sugar Co	49½	...
Onomea Sugar Co	56	...
Paauhau S P Co	29¾	30
Union Sugar Co	60	...
OIL STOCKS—		
Amalgamated Oil Co	83½	...
Associated Oil Co	47	47¼
Sterling Oil and Dev Co	3½	4¼
MISCELLANEOUS STOCKS—		
Alaska Packers Assn	84⅝	85
Cal Fruit Canners Assn	99¾	100
M V and Mt Tamalpais S Ry	105	...
Pac Auxiliary Fire Alarm	13¼	...
Pacific Coast Borax Co	154	...
Pac Tel and Tel pfd	99	100¼
do common	47½	50¼

Morning sales—2000 Assd Oil 5s at 96½; 3000 Peoples 5s at 77; 5000 Spring Valley Water 4s at 39¼; 1000 C C Water 5s at 101; 4000 Spring Refg 4s at 96½; 30 Alaska at 84¼; 10 do at 84½; 30 do at 84¾; 60 Assd Oil at 47⅝; 10 Bank of Calif at 408; 50 City Elec at 42¼; 45 Hawaiian at 35½; 30 Pacific Light common at 52; 100 S P V Water at 40½.

Afternoon sales—5000 Peoples Water 5s at 77; 1000 Los Angeles Pac 5s at 106¼; 13,000 Cal Gas and Elec 5s at 100½; 14,000 S P V Water 4s at 90¾; 10,000 Pac Tel 5s at 100½; 5000 Market St 5s at 102¾; 10,000 United Ry 4s at 80½; 3000 City Elec 5s at 80¼; 5 Alaska at 84½; 20 Assd Oil at 46½; 10 do at 46¼; 10 do at 46¾; 108 do at 46; 10 do at 46¾; 10 do at 46⅞; 108 do at 47; 10 Honokaa at 20¼; 15 Makaweli at 49⅞; 50 N Cal Power Co at 43; 25 Onomea at 56; 150 do at 56¼; 10 Spring Valley Water at 40; 10 do at 39½; 21 Union Sugar at 60.

Northern Securities

SAN FRANCISCO, Nov. 15.—Alaska Packers was the active feature of this morning's trading in local stocks and it advanced from 73½ to 84¾. It is talked in authoritative circles that this company will earn close to $1,000,000 this season, and that it will be put on a dividend basis at the next annual meeting, which occurs in January. The balance of the listed stocks were rather dull with a fair amount of business in Associated Oil, unchanged at 47⅝@47¾; Spring Valley weakened off to 40½ sales and asked, Hawaiian Commercial gained, selling at 35¾, and there were sales of Pacific Lighting common at 52 and City Electric at 42½. Bank of California made another high record since the fire of 408. Bonds were slow with principal demand for Spring Valley 4s at 90¾. Southern Pacific refunding 4s were firm at 96½. In the unlisted group Pacific Gas common was held at 55½@57.

NEW YORK COTTON

Special service to The Herald by E. F. Hutton & Co., 112 West Third street, Los Angeles, members eastern exchanges.

NEW YORK, Nov. 15.—The market opened higher in response to higher cables from Liverpool. Cotton for sale at these prices were well taken on the call. During the first hour the market ruled strong, and prices reached the highest of the day. Springs & Co. were the biggest buyers on this advance.

Riordan, Moyse and commission houses in general were also fair buyers. Mitchell was a seller on the call, also. Liverpool was a seller, mainly through Freeman.

The rest of the session was a see-saw affair, the market working within 15 points. At times the market appeared strong when support was given, and the small traders rushed to cover, and again on a rally cotton seemed for sale which the market was unable to digest.

It has all the ear-marks of a market in which cotton was fed out on bulges and where support appeared on reactions. In the late session some cotton was sold by Riordan, helped along by the traders; but cotton at the low prices was in demand.

The close was steady at about the bottom. Liverpool is due to come 5 to 7½ points down. There was no news of consequence during the day.

Following is the range of quotations today:

	Open.	High.	Low.	Close.
January	14.68	14.78	14.56	14.58
February	....	....	....	14.66
March	14.91	14.96	14.79	14.83
April	....	....	....	14.83
May	15.05	15.07	14.91	14.93
June	....	....	....	14.90
July	15.02	15.06	14.87	14.90
August	14.20	14.25	14.20	14.18
September	13.15	13.15	13.00	12.98
October	12.60	12.62	12.55	12.58
November	14.47	14.58	14.38	14.25
December	....	....	....	14.39

St. Louis Wool

ST. LOUIS, Nov. 15.—Wool, unchanged; medium grades combing and clothing, 24@3c; light fine, 23@27c; heavy fine, 14@22c; tub washed, 26@38c.

FINANCIAL

LOS ANGELES, Nov. 15.—Bank clearings were $2,583,665.66, an increase of $702,399.18 as compared with the corresponding date of last year. Following is a comparative statement:

	1909.	1908.	1907.
Monday	$2,583,665.66	$1,881,266.48	$1,528,500.19

LOS ANGELES STOCK EXCHANGE

The business on the Los Angeles Stock exchange yesterday indicated another record-breaking week.

Citizens National bank was traded in near the close of the call at 218½.

Edison issues have been unusually active off board around 83. The remainder of the list was unusually strong.

Associated Oil was the leader of yesterday's market, opened at 47⅞ and sold down to 46½ and back to 47⅛ at the close. The company has issued an announcement that the trust stock certificates now in circulation will be called in and the regular stock will be issued in its place. This means the termination of the pooled stock held by the directors of the company, provided it is so voted at the meeting of the holders of the trust stock certificates called for January 18, 1910.

Union Oil was some stronger, closing 104@105, with sales made at 104.

The Section Six Oil company was listed on the Los Angeles Stock exchange yesterday. It has issued $600,000 stock at a par value of $1. It owns property in Coalinga and has eight wells pumping.

Columbia Oil company pays its regular dividend of ½ per cent a month November 25, books closing the 18th.

The Central pays its first regular monthly dividend of 1 per cent November 25, books closing the 20th.

Morning Sales

10 Commercial National at 137; 10 Assd Oil at 47.87½; 50 do at 47.75; 70 do at 47.62½; 200 Central at 1.38.

Afternoon Sales

10 Citizens National at 218.50; 10 Assd Oil at 47.50; 10 do at 47; 40 do at 46.50; 10 do at 46.62½; 20 do at 46.75; 10 do at 47; 30 do at 47.12½; 20 Mex Pet com at 27.50; 10 Union at 103.75; 10 do at 104; 50 Edison Elec com (off board) at 83; 2000 Central at 1.35; 50 Union at 103.62½; 50 do at 103.75; 5 do at 103.75.

Bonds

	Bid.	Asked.
Am Petroleum Co	75	100
Associated Oil Co	95½	97
Calif Pac Ry	94	100
Corona City Water Co	95	101
Corona Power and W Co	95	100
Cuucamonga Water Co	95	102
Edison El Co 1s R	100	..
Ed Elec Co old issue	104	106
Home Telephone Co	..	91
Home Tel Co 1st Refg	78½	81
L A Pac 1st Con Mtgs	103	107
L A Railway Co	110	115
L A Traction Co 6s	107	114
L A Traction Co 5s	104	109
Mission Trans & R Co	95	..
Pac Elec Ry Co	105	114
Pac Light and Power Co	..	97½
Pasadena H T and T Co	..	80
Pomona Con Water Co	96	..
Riverside H T and T Co	..	80
Riverside Light and F Co	..	101
S Monica H T and T Co	..	76
S Diego H T and T 1st Mtgs	75	79
Santa Barbara Elec Ry	..	94
Temescal Water Co	99	..
Union Transportation Co	94	96
U S L D T and T Co	..	80
Visalia Water Co	..	100
Whittier H T and T Co	..	90

Banks

	Bid.	Ask.
All Night and Day Bank	110.00	130.00
Am Savings Bank	140.00	175.00
Bdway Bank and Trust	140.00	175.00
Cal Savings Bank	121.00	....
Central Natl Bank	175.00	225.00
Citizens National	218.50	222.00
Commercial National	137.00	....
Equitable Savings Bank	175.00	225.00
Farm and Merch Natl	300.00	....
Federal Bank of L A	13.50	....
First National	....	515.00
German American Savings	....	339.50
Globe Savings Bank	125.00	140.00
Home Savings Bank of L A	112.00	....
Merchants National	525.00	....
Merchants Bank and Tr Co	185.00	225.00
National Bank of Cal	185.00	205.00
National Bank of Com	104.00	116.00
Security Savings Bank	325.00	400.00
The Southern Trust Co	76.00	....

Industrial and Public Utilities

	Bid.	Asked.
Edison Electric pfd	82.62½	....
Edison Electric com	59.75	61.00
Home Telephone pfd	56.50	58.00
Home Telephone com	10.50	12.25
L A Athletic Club	....	10.00
L A Investment Co	2.90	3.05
Pac Mut Life Ins Co	225.00	....
Pasadena H T and T Co	....	40.00
Riverside H T and T Co	....	35.00
S Diego H T and T Co	24.00	27.00
S Monica B H T pfd	....	35.00
Sun Drug Co	....	1.00
Seaside Water Co	....	100.00
Title G and Tr Co pfd	205.00	250.00
Title I and Tr Co pfd	175.00	225.00
Title I and Tr Co com	175.00	225.00
Title I and Tr Co Ser C	175.00	225.00
U S L D T and T Co pfd	41.00	45.00
Union Trust Co	....	42.00
Whittier H T and T Co	....	90.00

Oil Stocks

	Bid.	Ask.
Amalgamated Oil	....	70.00
American Crude Oil Co	1.00	....
American Pet Co pfd	85.00	95.00
American Pet Co com	70.00	76.00
Associated Oil	46.87½	47.25
Billiken Oil Co	.15	....
Brookshire Oil	....	1.45
Central	1.35	....
Cleveland Oil Co	....	.25
Columbia	1.10	1.25
Continental Oil	.36	....
Euclid Oil Co	.50	.75
Globe	....	.20
Jade Oil Co	....	.18
Mexican Petroleum	....	1.35
Mexican Pet Ltd pfd	66.25	68.00
Mexican Pet Ltd com	27.00	27.75
New Pennsyl Pet Co	....	.80
Olinda Land Co (Oil)	.32	.35