News of the Mines and Oil Fields

MIDWAY CRUDE SELLS HOLDINGS FOR $2000 ACRE

SUPERINTENDENT COOLEY IS PURCHASER

COMPANY HAS TWO WELLS IN SAND

Heavy Production of the Santa Fe Six and St. Lawrence Wells Enhances Values—Whittier and Campbell Buy in Section Sixteen

The Midway Crude Oil company, operating on sections 31, 31-23, adjoining the famous section 6 well of the Santa Fe in north Midway, is reported to have sold its property, comprising 160 acres, for $2000 an acre. The deal is said to have been consummated yesterday, W. H. Cooley, superintendent for the company, being the purchaser. Just who is associated with Mr. Cooley is not known. The company has one well producing 100 barrels daily and another well into the sand, but which has not yet been finished.

Recent arrivals from the north Midway field report that the Santa Fe well on section 6 is doing from 2800 to 3400 barrels a day, and that the St. Lawrence well on section 5 is not far behind. Both wells are flowing like artesian water wells and are producing a fine grade of light oil. The Santa Fe has brought in a good well on section 26, 31-22, two miles to the north and west, proving up well in advance of the field, and property values have been greatly enhanced. Several deals have been made and buyers are constantly in the field looking for land. Oil men concede the worth of the district and predict that it will be one of the big oil pools of the San Joaquin valley.

Whittier-Campbell Buy Tract

The Whittier-Campbell Investment company of Los Angeles has purchased eighty acres in the southeast quarter of section 16, 31-22 from J. E. Depue for $16,000. The tract is five miles northwest of the Santa Fe 6 well and adjoins the land on which Yancey and Barnsdale recently brought in a well, on section 15, 31-22. Two sections intervene between these tracts and the land of the Bear Creek Oil company. The Weir ground, which was offered recently for $200 an acre, is now under option at a greatly advanced figure, and prices are going up everywhere along the oil belt.

United Oil Organized

The United Oil company has been organized by Los Angeles men to take over valuable properties in the North Midway field. The company owns 210 acres in section 19, 31-22; a perpetual lease on eighty acres in section 24, 31-22; twenty acres in section 6, 31-23, on which a well is being drilled within 150 feet of the Santa Fe 6 gusher, and a lease on eighty acres in section 14, which is sublet to the Blue Grass Oil company of Blue Grass, Iowa.

Besides the one well now being drilled on section 6, which is down 420 feet, the company has the material on the ground for three more wells on section 6. The Blue Grass company also is drilling one well.

The United Oil company is capitalized for $2,000,000, divided into 2,000,000 shares of a par value of $1. The directors are L. C. Torrance, C. F. Whittier, C. P. Campbell, E. D. Morrison, J. B. Hedrick, J. S. Wallace and E. H. Barr.

WHEELER MINE AT MOUNT GRANT HAS FOUND LOST VEIN

Property Is Equipped with Five-Stamp Mill and Formerly Maintained Steady Production of Gold Bullion

YERINGTON, Nev., Dec. 8.—The famous Wheeler mine at Mount Grant, which for many years has been the premier producer of that district, is about to come again into "the goods" and resume the steady production that placed it foremost among the properties in the northern part of the state. Two shifts which have been cross-cutting to catch the bonanza ore shoot which was faulted have been encountering a change in the formation that resembles the old ore shoot, and considerable quartz carrying high values have been found in the gouge.

The Wheeler until last spring maintained a steady bullion production of from $3000 to $7000 a month and is equipped with a modern 5-stamp mill and concentrators. The main shaft, which is down over 300 feet, is 400 feet in from the portal of the tunnel, and a station cut at this point has a steam hoisting engine. It is estimated that over 5000 feet of work, including laterals and stopes, has been done in the mine. Joseph A. Caine, secretary of the chamber of commerce of Salt Lake, is the head of a syndicate from that city which owns the property and which also owns the Yerington copper mine here.

MUCH DAMAGE DONE BY SUNDAY'S WIND

J. B. Hedrick of the Whittier-Campbell Investment company has returned from a trip to Midway and says that the heavy wind which visited that section Sunday was a young cyclone and did considerable damage. At Maricopa derricks were upset and destroyed, houses were blown down and storage tanks tipped over or moved from their foundations. Twenty-five bill also suffered, and a number of derricks were blown down. The wind was the most severe of any which has ever visited that section of the valley.

PRICES OF METALS IN NEW YORK MARKET

NEW YORK, Dec. 8.—Copper, quiet; standard spot, $12.75@13; January, $12.90@13.25.
Lead, $4.37½@4.42½.
Spelter, $6.10@6.30.
Silver, 51 5-8c.

ESMERALDA COUNTY DISMISSES CASES AGAINST COMPANY

PITTSBURG SILVER PEAK TO PAY BULLION TAX

Senator Oliver of Pennsylvania Was One of Officials of Mining Company Indicted by Nevada Grand Jury

RENO, Nev., Dec. 8.—Upon the representation of District Attorney Tilden of Esmeralda county that the Pittsburg-Silver Peak Gild Mining company officials had obligated themselves to pay the bullion tax, for the collection of which criminal prosecutions were resorted to, the Esmeralda county commissioners yesterday equalized the tax according to the agreement and authorized the dismissal of the indictments against the officers and directors of that company.

This means that all criminal prosecutions directed against President Flinn, United States Senator Oliver and other officers of the company in Pennsylvania, subordinate officers in Nevada and others will cease, and that the disputed tax will be paid.

The indictments against the officials of the Pittsburg-Silver Peak Mining company were the outcome of the efforts of the tax collector of Esmeralda county to collect bullion tax on the net production of the mine. The company is operating a 100-stamp mill and the claim was made that the operating expenses charged against the gross output were largely in excess of the actual amounts expended. Efforts to adjust the matter were ineffectual, and the grand jury of Esmeralda county finally returned wholesale indictments against the officials, including United States Senator Oliver of Pennsylvania. Later an agreement was reached and the final dismissal of the indictments followed the settlement of the case.

MINING QUOTATIONS

Nevada Stocks

Exclusive dispatch to The Herald by L. A. Crisler & Co., members Los Angeles Stock exchange, 200-201 I. W. Hellman building, Los Angeles.

SAN FRANCISCO, Dec. 8.—The market for mining shares was heavy today and showed a strong tendency to sag. Consolidated shaded off 2½ points, Florence 2½, Fraction 1, and Atlanta 1.

The Tonopah list remained about the same with the exception of MacNamara, which showed a gain of 2 points.

The mines of this district shipped to the mills during the past week 5028 tons of ore, estimated to be worth $125,700.

Following are the closing quotations:

GOLDFIELD DISTRICT

	Bid.	Ask.		Bid.	Ask.
Adams	..	1	Gt Bend	2	3
Atlanta	9	10	Gt Bd An	..	1
Booth	10	11	Gt Bd Ex	..	1
B B Ex	..	1	Grandma	1	2
B Bull	3	4	Jumbo Ex	13	14
B Bell	2	3	Kendall	..	3
B B Bon	..	1	Lone Star	2	3
Col Mtn	6	...	Lou Dillon	..	2
Conqueror	..	3	Mill Frac	..	2
Com Frac	45	46	Moh Ex	..	4
Crackerjack	1	2	Nev Gold	..	2
Daisy	8	9	Oro	3	4
Triangle	..	1	Red Top Ex	1	2
D B B Con	..	1	Red Hills	3	4
Dixie	..	1	Sandstorm	5	7
Empire	..	2	St Ives	..	9
Florence	267½	272½	Sil Pick	8	9
Flor Ex	..	1	Vernal	..	3
Fr Moh	3	5	Yel Rose	..	2
Gold Con	795	797½	Yel Tiger	3	5
Kewanas	5	6			

TONOPAH DISTRICT

	Bid.	Ask.		Bid.	Ask.
Belmont	..	67	N Star	..	2
Jim Butler	8	10	Res Con	..	2
Midway	16	18	Ton Min	650	...
Montana	85	90	Ton Ex	49	...
MacNamara	28	29	W End Con	22	24

BULLFROG DISTRICT

	Bid.	Ask.		Bid.	Ask.
Amethyst	..	2	Mont Mtn	2	3
Bull Mtn	..	2	Mayd Con	5	66
Bull N Bk	1	2	Or Bullfrog	..	1
Bon Clare	13	14	Tramp Con	4	...
Gold Reef	..	1	Yank Girl	..	2
Home King	..	1	Val View	2	5
Mont Sh Ex	..	1			

MANHATTAN DISTRICT

	Bid.	Ask.		Bid.	Ask.
Little Grey	1	...	Mustang	1	...
Man Con	2	4	Scyl Humph	..	1
Man Min	..	1	Thanksgiving	2	...
Man Dex	3	4			

OTHER DISTRICTS

	Bid.	Ask.		Bid.	Ask.
Eagles Nest	..	5	Pitts Sil Pk	62	65
Pow Eagle	..	14	Red Mtn	57	60
Nev Hills	..	70	Coalition	16	17

Comstock Mining Stock

Special service to The Herald by B. F. Tayler, 112 West Third street, Los Angeles.

SAN FRANCISCO, Dec. 8.—Following were quotations today:

	Opening. Bid.	Opening. Asked.	Closing. Bid.	Closing. Asked.
Ophir	1.75	1.77½	1.87½	1.92½
Mexican	1.52½	1.55	1.60	1.65
Gould & Curry	.27	.28	.28	.30
Con Va	.90	.91	.91	.92
Savage	.48	.49	.50	.51
Hale & Norcross	.45	.47	.47	.49
Yellow Jacket	1.07½	1.10	1.10	1.15
Belcher	1.00	1.05	1.05	1.10
Confidence	..	..	1.00	..
Sierra Nevada	.48	.47	.50	.51
Exchequer	.20	..	.21	.23
Union	.60	.61	.63	.65
Challar	.26	..	.26	.28
Potosi	.60	.61	.60	.64

Boston Mining Stocks

Special service to The Herald by B. F. Tayler, 112 West Third street, Los Angeles.

BOSTON, Dec. 8.—Following were quotations today:

	Bid.	Ask.		Bid.	Ask.
Adventure	6	6½	Quincy	83	85
Allouez	56	...	Shannon	15½	16
Atlantic	11½	12	Sup & Bos	14½	15
Cal & Az	101	102	Sup Cop	63¾	64½
Cal & Hec	07	..	Tamarack	64	65
Centennial	27½	28	Trinity	10¼	10½
Cop Range	8¼	8½	Utah Cop	58¼	58¾
D West	8	9	Utah Cons	44¾	45
E Butte	11¾	12	Wolverine	145	148
Granby	103	...	Wyandotte	2¼	2¾
Lake Cop	58¼	58¼	Franklin	10¼	10¾
La Salle	15¾	16	Newhouse	3½	3¾
Mass Con	7	7½	Butte Coa	29¾	29¾
Michigan	6½	7	Dolores	6½	7
Mohawk	59	61	Nev Cons	27¼	27½
N Butte	60	60¼	Bos Cons	20¾	21¼
N Lake	8¾	9	Gr Can	12¼	12¼
Old Domin	51¼	51½	Giroux	11⅝	11½
Osceola	157	158	Miami	18⅝	18¾
Parrot	29¾	30¼			

Metal Market

NEW YORK, Dec. 8.—Standard copper on the New York metal exchange today was quiet, with spot and December at $12.75@13; January, February, March and April, $12.90@13.25. London was easy in tone, with spot at £59, and futures £60 2s 6d. Local dealers quote lake copper at $13.25@13.50; electrolytic, $13.12½@13.37½, and casting at $13@13.25.

Tin was strong, with spot and December closing at $32.05@32.25; January, $32.05@32.20; February, $32.15@32.40; March, $32.25@32.50; April, $32.35@32.60. London was easy, with spot quoted at £146, and futures at £147 15s.

Lead steady, with spot quoted at $4.37½@4.42½ New York, and $4.25 bid East St. Louis. London was unchanged at £12 12s 6d.

Spelter was easy, spot at $6.15@6.37½ New York, and $6.15 asked East St. Louis. London was unchanged at £23.

Locally iron was unchanged.

Don't simply allow it to die—that plan of yours. Find a little capital through advertising.

BONNIE CLARE TO BUILD ROAD INTO GOLD MOUNTAIN

BOARD CONSIDERS BRANCH TO MINES

GENERAL MANAGER TRUMBO MAKING ESTIMATES

Company Will Probably Be Formed to Build and Operate Branch from Bonnie Clare Station—Will Benefit Entire District

The officials of the New Bonnie Clare Mining company are compiling estimates of the cost of a narrow guage railroad from Bonnie Clare station, on the Tonopah & Tidewater and Las Vegas & Tonopah railroads in Nevada, to their Rattlesnake and Courbett mines, and will probably organize a company to build and operate the road, which will connect their own mines and the entire Gold mountain district adjacent thereto with the railroads mentioned and their reduction works at Bonnie Clare station. Andrew J. Trumbo, general manager of the company, is engaged in making the estimates, and the money is already subscribed by members of the official family. It is said that the directors of the company, if the scheme is undertaken, will give every stockholder in the mining company an opportunity to take stock in the railway company.

The branch line has been under consideration for several months, and the Tonopah & Tidewater railroad had an examination made by its mining engineer, who reported favorably on the proposed branch. The matter has been held over because of the accident to John Ryan, general manager for the Tonopah & Tidewater, and in the meantime Mr. Trumbo, realizing the immense advantage of the road, urged the directors of the New Bonnie Clare to build it. The company has an opportunity to purchase from Borax Smith two Shea engines and five ore cars formerly in use on the Death Valley branch, which since has been converted into a standard gauge road, on good terms.

The line, as proposed by Mr. Trumbo, will be about eight miles in length, and the construction will be inexpensive, as there will be no heavy grading to be done. The New Bonnie Clare Mining company is installing a modern mill at Bonnie Clare station to replace the incomplete plant formerly in use. By adding Chilean mills to the equipment the capacity of this plant can easily be brought up to 200 tons daily. The company, in addition to the ores from its own mines, will treat custom ores, and it is the intention eventually to increase the capacity of the plant to 500 tons.

The branch line will be of inestimable benefit to the Gold mountain district, giving the mines of that region an outlet for their ores and direct communication by rail with the smelters at Salt Lake, the plant at Needles and, eventually, with Ely, Nevada, to which camp the Tonopah & Tidewater has undertaken the construction of a road from Goldfield, to be known as the Ely-Goldfield railroad. It is said to be the intention of the Cole-Ryan syndicate to build a large custom smelter at Ely, which will take care of the silicious ores of Goldfield and other camps and the silver-lead ores of Tybo, Reveille and camps along the line of the Ely-Goldfield road.

Well Is Still Flowing

SAN BERNARDINO, Dec. 8.—According to reports received by Fred T. Perris, manager of oil properties of the Santa Fe railroad, well No. 1 on section 6 at Midway is still flowing 2000 barrels and over daily. The entire flow is being caught, and it is estimated that since it began spouting a week ago yesterday that nearly 25,000 barrels have poured forth. Thousands of people from a radius of many miles have visited the well, which is the greatest in the history of the field.

MAY GO TO CHINA AS U. S. MINISTER

THE hurried visit of Frederick A. Delano, president of the Wabash railway system, to Washington, D. C., has revived the rumor that he is to be made minister to China if he will accept the place. Mr. Delano is said to have refused the post shortly before it was offered to John Hays Hammond. The railway president would not say why he had gone to Washington, and neither would officials of the state department, where he was a caller. Rumors in Wall street, where there is deep interest in the appointment of a minister to China, also couple Mr. Delano's name with the place made vacant by the removal of Mr. Crane of Chicago when he was on his way to assume the duties of his new office.

A Beginning

Church—Have you got acquainted with those new neighbors of yours yet?

Gotham—No, but I'm pretty well acquainted with that old phonograph of theirs!—Yonkers Statesman.

FRUIT DEALERS DEPLORE RATES

GROWERS SAY RAILROADS DEVOUR PROFITS

CALIFORNIA ORCHARDISTS CONDEMN GREED

Recent Shipments to East Marked by Distinct Net Losses, Due to High Prices Charged by Roads

[Associated Press]

WATSONVILLE, Cal., Dec. 8.—That in a large proportion of recent shipments of fruit east from California a distinct net loss has come to the shippers, because of high railroad rates, is the substance of the report of the committee on freight rates of the California Fruit Growers' association, which was read this afternoon before the association, now in convention here, by R. D. Stephens, chairman of the committee. The report of the fruit distributors makes the same declaration and announces that unless lower rates are secured vines and trees must be uprooted and the soil used for other purposes.

The association regarded the report of the rate committee as of such immediate importance that they decided to abandon the plan of excursions through the Pajaro valley, which were on the program for tomorrow afternoon, and that period will be devoted to a discussion of the report. The delegates are manifesting a keen interest in taking action on the matter.

The report on rates gives tables of shipments of deciduous fruits in carloads from the Sacramento and San Joaquin valleys which caused the shippers to run into debt.

Instances Cited

Among the hundreds of instances cited is one in which it is alleged that the railroads received a revenue of $469,000 while the shippers lost $183,000 on 1092 cars sent from Sacramento to New York during eight days.

The committee announced that it had communicated with eighty-seven roads that are connections of the Southern Pacific and the Santa Fe, and claimed that about forty replied to a request for lower rates by saying that these would be granted if the lines of initial shipment would do likewise.

Some of these replies were read in the report, though no names were given, as the committee did not desire prematurely to involve the roads which were willing to make concessions.

The report of the California fruit distributors, which followed the rates reports, showed that 15,260 cars of fruit have been shipped this year, exclusive of apples, of which 3500 cars have been sent from this valley.

The principal speaker of tomorrow morning's session will be John P. Irish, whose paper on "After Fruit Production, What?" will discuss, it is supposed, the labor question in all its bearings.

In view of his known attitude on the Mongolian labor question, everyone is expectant.

ATTORNEY GENERAL SAYS JIG IS UP

Statement Issued in Regard to Governor Haskell's Action in the Columbia Bank Investigation

GUTHRIE, Okla., Dec. 8.—"The jig is up in connection with an investigation of affairs of the Columbia Bank and Trust company and practically all of the graft charges in Oklahoma county," said Attorney General West today regarding the cancellation of his authority by Governor Haskell to proceed further with the grand jury investigation into the affairs of the failed Columbia bank and of official corruption at Oklahoma City. The attorney general characterizes the governor's action as "high handed and with only single precedent since the dictatorship after the reign of King James I."

Mr. West announced that he will go into the federal or state courts to ascertain whether an attorney general is vested with official authority or is a mere clerk to be set to work and called off at will.

SUICIDE LEADS TO ARREST OF MEXICAN BULL FIGHTER

Redolfo Goana, Known as Hero of Ring, Is Locked Up for Creating Sensation in Mexico City

MEXICO CITY, Dec. 8.—Redolfo Goana, the famous Mexican bull fighter, known as the "idol of the bull ring," is under arrest on serious charges in connection with the suicide of Maria Luisa Noecker, 15 years old, and member of a well to do family.

The girl is said to have been of a romantic disposition and to have looked upon Goana as a great hero. She slipped away from home and went to a ball, returning next morning. Soon after reaching there she committed suicide by shooting herself. Police investigation, it is alleged, adduced evidence to the effect that she had been in company with Goana. The case has created a tremendous sensation in Mexico city. Specials received from Aguas Calientes say that Americans and Germans there have sent a petition to President Diaz asking him to take a personal interest in the Goana case.

The girl who committed suicide was of German parentage. Both Redolfo Goana and his brother Enrique are in prison tonight.

Upholds Street Standard

In a communication to the city council the chamber of commerce protests against any change in the present regulations regarding the construction of new streets. It is pointed out that any lowering of the present standard would in the end work a hardship, as the requirements now in force are not too high.

Possibly

Yeast—I understand he kissed his wife for the first time in months.

Crimsonbeak—Paying a freak election bet, probably.—Yonkers Statesman.

FREE "CALIFORNIA RED BOOK," presents two maps, one showing all the oil fields of California, the other the Sespe district of Ventura county. A beautifully illustrated book, written by a student of the oil industry. Absolutely Free to those interested or wishing to share in the million-dollar monthly dividends. Write for it.
WAY C. WEST,
620 Laughlin building, Los Angeles.

Oversubscribed 152,600 Shares

Crown Oil Company's first allotment of 50,000 shares was oversubscribed 152,600 shares, making a total of cash orders, installment stock and reserve orders of 202,600 shares subscribed for by the public in 32 days, between November 4 and December 7.

CROWN OIL POPULAR

There is a reason, and a powerful reason, too, why CROWN OIL stock is so popular. The public has taken our advice and investigated thoroughly our management and splendid oil bearing land in Ventura county. We have the confidence of the public because we have been truthful, honest and sincere in presenting our proposition. If we have misrepresented in any particular, if there is a single dissatisfied stockholder in all California, we want that individual to call at our office immediately and receive the money he paid for his stock.

NOT AN ORDINARY COMPANY

The Crown Oil company is not an ordinary company, but one with an acreage of oil land sufficiently large to pay enormous dividends to all stockholders. We are able to develop our property and operate the same under very favorable conditions and it seems now only a question of putting down the wells to bring forth the dividends.

ONE MILE OF OIL SAND

AN ACREAGE ONE-HALF MILE WIDE BY ONE MILE LONG WITH TWO SEPARATE FORMATIONS OF OIL SAND OVERLAPPING EACH OTHER

This is a tremendous statement, to be sure, but that is exactly what we have on the Crown Oil company's property in Ventura county. More than that, there are several groups of producing wells in our immediate locality. One well is within 250 feet of our end line and others almost as close. Many of these wells have been producing a light oil for nearly 20 years, and the same layers from which they get their oil runs into and throughout our property and for a distance of one mile. We know that these same sands enter our property, for nature has exposed the formation and a child can trace the oil rock across our ground. The oil sands are reached at shallow depth and with small expense.

Will Get Big Wells

Fillmore Herald Says Crown Company Has First-Class Oil Producing Land

"The Crown Oil company, one of the newer companies to locate in the Sespe field, is now getting down to business. A site for its first well has been located, a wagon road has been built to the property, and under the able direction of A. E. Ward as field manager, a rig will soon be erected and drilling commenced. Those experienced in the oil business say that the property of the Crown has good indications of being first-class oil-producing land and that the prospects for getting a big well are good. The location is near the property of the Brownstone Oil and Refining company, which has five producing wells."

4 Transportation Pipe Lines

In addition to these good points we have four transportation pipe lines within easy reach and we can market our oil the day we produce it. There will be no waiting for the coming of pipe lines to carry our product to market or the heavy expense of constructing our own line. Checks will begin to pour into our company's treasury shortly after we put our wells on the pumps and start the oil to market.

An Abundance of Water

Added to all these favorable conditions for the quick success of the Crown Oil company we will mention that there is an abundance of flowing water on our property which will save our company several hundred dollars monthly, an item most oil companies must meet.

Conditions Favorable for Success

You must admit that our proposition combines many favorable conditions for success. Really, how can we fail to succeed? Let us enumerate a few of the main points.

First—A mile of oil sand.
Second—Practically proved oil land.
Third—A locality of light oil and high prices.
Fourth—Wells of long life and shallow drilling territory.
Fifth—Transportation pipe line passing the property.
Sixth—An abundance of water for camp and drilling purposes.
Seventh—Practical oil men in charge of development work and a company of hustling men.
Eighth—FINANCIAL SUCCESS ASSURED. The public is subscribing liberally for our stock.

Rushing Work Before Drilling

Lumber is being rushed to our property by Manager A. A. Ward and two substantial buildings will be at once erected for the drillers and their families, and just as soon as repairs have been made upon the road and the ground cleared derricks will be constructed and machinery installed preparatory to drilling our wells.

Honest, Capable Management

The Crown Oil company is a good, legitimate concern composed of business and oil men. Every share of CROWN OIL stock is made non-assessable under Arizona laws. You know that millions of dollars have been made out of the oil business and that no one business in the history of the world has made as many millions. The demand for oil is increasing and the price will continue to advance, which means that stockholders will receive more profit money.

50,000 Shares at 7c per Share

We are offering only 50,000 shares at 7c per share cash, 8c per share on the payment plan and the public will buy it as quickly as they did our first offering at 5c per share. If you bought CROWN OIL stock when first offered to the public you have already made money and we wish to congratulate you. If you did not buy CROWN OIL stock do so now and save yourself money. Wire or mail us your orders. If in doubt about our company or property, reserve a block of stock and pay for it when your doubt has been removed. Seventy dollars will buy 1000 shares and put you into the oil business.

REMEMBER—ONLY 50,000 SHARES AT 7c AND 8c PER SHARE

Reserve Blank
CROWN OIL COMPANY, 620-622 Laughlin Bldg., Los Angeles, Cal.
..... 1909.
Gentlemen: Reserve for me .... shares of the capital stock of the Crown Oil Co. until I investigate fully. Send me printed matter.
Name .....
Address .....(H)

Crown Oil Company
620-622 Laughlin Building
Los Angeles, California

Buy Section Six Oil Company Stock Now

It Sold Yesterday on the Los Angeles Stock Exchange at 59c

IT WILL GO HIGHER

For the past few weeks we have been advising the purchase of Section Six Oil Company stock as an investment. We did this on our knowledge of the company, its property, management and prospects. Many of our clients secured the stock at the first price of 50c per share. It has advanced to 59c. We believe it will advance to $1.50 per share in a comparatively short time.

An investment in this stock means that you are becoming interested in one of the substantial oil companies of California, owning outright some of the best property in the state.

Section Six Oil Company owns by deed from the Government forty-three acres of absolutely proven oil land in the famous Section Six, Coalinga district, which is leased at royalties of from 16 2-3 to 50%.

Section Six Oil Company owns 400,000 shares of the capital stock of the Templor Ranch Oil Company and this company has a lease on 500 acres of land in the Templor district and is producing oil at the remarkably shallow DEPTH OF 254 FEET. There are already nine producing wells on this property and others are being drilled. Forty per cent of the entire profits of this company will come into the treasury of the Section Six Oil Company and materially increase its dividends.

Section Six Oil Company owns a one-eighth royalty lease on 50 acres in the Templor district which is proven land but on which no development work has yet been done.

Section Six Oil Company owns the Merrill Crude lease in the Kern River district, with eight wells already completed, from which a monthly production of over 8000 barrels is being delivered at 63c per barrel. The average depth of wells in this district is 950 feet and there is 300 feet of rich oil sand.

Yet with all its enormous holdings in four fields; with 483 acres of deeded land, besides leases, Section Six Oil Company's

CAPITALIZATION IS ONLY 600,000 SHARES, PAR VALUE $1.00

Many oil companies in this State are capitalized much higher than this on holdings of forty and even twenty acres. This is an important consideration and means that Section Six dividends will be paid on only 600,000 shares, instead of 1,000,000, 1,250,000 or even 1,500,000 shares as in some companies.

Present net earnings of Section Six Oil Company are over $36,000 per year and these earnings will unquestionably be greatly incresased in the next few months. Dividends will begin in January next and will be increased as fast as the earnings warrant. When dividends begin, the market price of the stock will jump.

We Advise Its Purchase Now

Several weeks ago we advised the purchase of Illinois Crude Oil stock at 25c per share. Many of our clients had confidence in our judgment and invested at that price. This stock is now selling on the California Stock and Oil Exchange in San Francisco at 57c per share. Our prediction was fulfilled. Section Six has already advanced and will go higher. BUY IT NOW.

You may remit by draft, check, postoffice order or money order. In any event, write, wire or call at our office for detailed information, including photographs of the eighteen producing oil wells in which this company is interested.

Lincoln Mortgage & Loan Co.

622-623 Citizens National Bank Building, Los Angeles, California.

Herald Liners Do the Work