OUTLOOK BRIGHT IN WALL STREET

STOCK MARKET REFLECTS EXPECTED PROSPERITY

PROCESS OF PRICE ADJUSTMENT IS FEATURE

Southern Pacific and Rock Island Securities Advance—Anticipated Relaxation in Money Rates Will Not Come Immediately

[Associated Press]

NEW YORK, Dec. 31.—The closing day of the year in the stock market reflected an expectant tone of good things to come with the opening of the new year, rather than the direct operation of present favorable influences in the trading.

January will see the largest sum disbursed in profits that has ever occurred in a similar period in New York.

The stock market was characterized by the great number of separate securities dealt in. A process of price adjustments also was in progress. The most conspicuous feature of the list was Southern Pacific. Talk of a probable increase in the dividend in this stock in February was made very prominent in the day's market proceedings.

Rock Island made another advance and the filing of the report of the investigating committee of the flurry in that stock last Monday made it the subject of comment. It was believed a way would be found to proclaim the Rock Island episode was as distasteful to the sentiment of the stock exchange element itself as to the public at large. Speculative opinion attaches some importance to the express and formulation of this sentiment for the assurance it may carry to the public at large.

Forward View Cheerful

Besides the generally cheerful forward view taken of affairs a good deal of strengthening effect on the speculation was caused by the backward surveys of the achievement of the last year. The enormous recuperation effected according to every trustworthy index and by a feeling of confidence in the substantial character of that progress and in its soundness as a point of departure for additional advance, made a strong undertone for the stock market.

Quiet confidence rather than jubilant enthusiasm was the dominant note. The conservative restraint comes from the labor outlook in connection with the high cost of living and from the questions of legal restraints on corporations which are to assume prominence at an early period in the new year.

The expected relaxation in the money market also is not looked for immediately next week. The slender surplus disclosed by the actual figures of the bank statement after the close of the market goes to justify this view.

Bonds were irregular. Total sales, par value, $6,189,000. United States 2s have declined ¼ per cent in the bid price on call during the week.

New York Stocks

Special service to The Herald by J. C. Wilson, 212 West Fifth street, Los Angeles.

NEW YORK, Dec. 31.—Following were the quotations today:

Sales.	Stock.	High.	Low.	Bid.	Ask.
.....	Allis-Chalmers	..	..	14¾	15
.....	do preferred	55	54	54¾	55½
15,200	Amalgam Copper	90½	90	90⅜	90½
1,200	Am Beet Sugar	46¾	46½	46½	46⅝
.....	do preferred	..	..	92½	93¼
1,800	Am Can Co	14¼	13½	13½	13¾
500	do preferred	81⅝	81	81	81⅛
500	Am Car & Fdy	72½	72	72	72½
.....	do preferred	..	..	118	120
400	Am Cotton Oil	68	67¼	67½	68
.....	do preferred	..	..	102	104
600	Am Express	300	290	300	310
1,900	Am Ice Securities	26⅝	25½	26	27
700	Am Linseed	18	17½	17½	17¾
1,100	do preferred	47½	46¼	46½	46¾
1,000	Am Locomotive	61¾	60⅞	61¾	61⅞
.....	do preferred	..	..	116	117
10,200	Am Sm & Refg	104⅝	103⅝	103⅞	104
200	do preferred	112¼	112¼	112¼	113
100	Am Sugar	122⅝	122⅝	122½	123
.....	do preferred	..	..	121	123
300	Am Steel Fdy	65	64⅝	64⅞	65¼
2,500	Am Tel & Tel Co	141½	141	141	141¼
2,400	Am Tob pfd	96¼	95	95¼	95⅝
200	Am Woolen	37¼	37¼	37	37⅛
.....	do preferred	..	..	103	103½
12,900	Anaconda	54⅝	53½	54¼	54⅝
200	Atlantic C Line	136	136	135	136
45,700	A T & Santa Fe	124	122⅝	123⅞	124
600	do preferred	103⅝	103½	103¾	104
7,700	Balt & Ohio	118⅞	118	118⅝	118¾
200	do preferred	92½	92½	92	93
2,700	B R T	80⅛	79¾	79¾	80⅛
300	Canadian Pacific	181½	181½	181⅝	182
63,100	C & O	91¼	89	91⅛	91¼
1,100	C & A	66½	66	66¼	66½
3,500	C & G W (New)	36⅞	36¼	36¼	36⅝
2,000	do preferred	64¾	63½	63⅞	64
500	C & N W	182½	182	182	182½
2,500	C M & St P	158⅝	157⅞	158.7	158½
100	do preferred	172	172	171⅞	172
22,500	Central Leather	49¼	48¼	48¼	48½
200	do preferred	108½	108½	108½	108⅞
.....	Cent of N J	..	..	310	315
.....	C C C & St L	..	..	81½	82
.....	do preferred	..	..	104	108½
1,000	Colo Fuel & Iron	50½	49⅞	49⅞	50
.....	do preferred	..	..	116	120
200	Col H C & I	91½	91	91⅛	91½
2,300	Colo Southern	57	55½	56⅞	57
300	do 1st preferred	81⅞	81¾	81½	82
.....	do 2d preferred	..	..	80¼	81
5,200	Consolidated Gas	160½	159½	159¾	160
2,200	Corn Products	23½	23	23	23⅛
.....	do preferred	..	..	86	86¼
300	Del & Hudson	185	185	184	184¾
200	D L & W	620	620	615	630
1,500	D & R G	52	51⅝	51¾	52
.....	do preferred	..	..	84	84½
200	Distil Securities	36⅝	36½	36½	37
3,200	Duluth S S & A	19	17⅞	18⅝	19
6,600	do preferred	35¾	35	..	..
3,700	Erie	34	33⅝	33⅞	34
1,000	do 1st preferred	51½	50⅝	50¾	51
400	do 2d preferred	41¾	41	40½	41
900	Gen Electric	159½	159	159	159½
200	Gt Northern Ore	81¼	81¼	81	81½
1,300	do preferred	143⅞	143¾	143⅝	143⅞
500	Illinois Central	148	147½	147½	148
6,900	Inter Metro	25⅛	24⅝	24½	24⅝
2,900	do preferred	62⅝	61½	61½	61¾
.....	Inter Paper	..	..	15⅞	16
.....	do preferred	..	..	61½	62
3,300	Inter Pump	52⅝	52	52⅝	52¾
.....	do preferred	..	..	89¼	90
200	Iowa Central	30	30	29½	30
500	do preferred	53½	53¼	53	53½
900	K C Southern	44	43¾	43⅞	44
100	do preferred	70¼	70¼	70¼	71
200	L E and Western	27¼	27	26½	27
1,300	do preferred	63½	63	62½	63½
1,200	L & N	158	157¼	157¾	158
.....	Mackay	..	..	90½	91
.....	do preferred	..	..	77¼	77½
100	Manhattan	138⅞	138⅞	137¼	139
.....	Metro St Ry	..	..	20	23
12,300	Mex Central	26½	25½	26¼	26⅝
200	Minn & St L	54¼	54	53	54
.....	do 1st preferred	..	..	82½	90
1,100	M St P & S S M	142¼	141½	141⅝	141¾
.....	do preferred	..	..	155¾	157
100	Mo Kan & Texas	50¼	49½	50¼	50¼
.....	do preferred	..	..	73¼	74¼
500	Mo Pacific	71¾	71½	71½	71¾
3,100	Natl Lead	90½	89¾	90	90¼
.....	do preferred	..	..	109½	110½
.....	Natl Biscuit	..	..	115¼	116¼
.....	do preferred	..	..	123	124
200	N Y Air Brake	95½	95½	95½	96
9,100	N Y Central	125⅞	125½	125¼	125⅞
.....	N Y C & St L	..	..	64	66
.....	do 1st preferred	..	..	105	110
.....	do 2d preferred	..	..	93	95
200	N Y N H & H	158¾	158¾	158¼	158½
900	N Y Ont & West	49¾	49	49	49⅛
400	Norf & Western	99¼	99¼	99¼	99½
.....	do preferred	..	..	88	90
400	N American	84½	84¼	84	84½
1,500	N Pacific	145¾	145⅜	145½	145¾
.....	Omaha	..	..	150	160
.....	do preferred	..	..	160	175
1,100	Pacific Coast	116½	111⅝	116	117
1,000	Pacific Mail	43½	43	43⅛	43¼
19,900	Pennsyl R R	137⅛	136⅝	137	137¼
1,200	Peoples Gas	116⅜	116	115⅞	116⅛
3,500	Pittsburg Coal	28⅛	26¾	27⅛	27 ?
6,100	do preferred	84¾	81½	83¾	84⅛
.....	P C C & St L	99	98¾	99	99¼
.....	do preferred	..	..	110	112
300	Press Steel Car	52	51¾	51½	52
200	do preferred	106	106	106	107
700	Ry Steel Springs	52	51⅛	51¼	52
.....	do preferred	..	..	103¾	106¾
82,900	Reading	171½	170⅜	171	171⅛
100	do 1st preferred	92	92	92⅛	93
400	do 2d preferred	111	111	110	111
500	Republic I & S	46	46	45¾	46
200	do preferred	104¼	104⅛	104	104½
67,500	Rock Island Co	55	53⅛	54¾	54⅞
200	do preferred	93	91	91	92
100	Sloss Sheff S & I	87	87	86⅞	87
.....	do preferred	..	..	118	..
.....	St L & S F 1 pf	..	..	71½	73
1,100	do 2d preferred	60	59⅝	59¾	60
300	St L & S W	32¼	32	32⅜	32⅝
1,000	do preferred	77¾	77	77	77¼
66,300	Southern Pacific	138¼	135⅛	137⅞	138⅛
17,800	Southern Ry	33⅝	33⅛	33¼	33⅜
1,900	do preferred	75	74½	74½	74¾
600	Tenn Copper	40⅞	40¼	40	40⅜
1,500	Texas Pacific	37	36⅝	36½	37
7,000	Third Ave	19	18?	18⅝	18½
500	Tol St L & W	53⅞	53¼	53½	54
1,300	do preferred	72⅝	71¾	71⅛	71⅞
1,900	Twin City R T	115¼	115½	116	116¼
.....	Union B & Paper	..	..	13	13¼
.....	do preferred	..	..	74	76
42,700	Union Pacific	204½	203½	204⅜	204½
600	do preferred	104	103½	103½	104
100	Un Rds of S F	43¼	43¼	42½	43½
500	do preferred	72¼	71½	71¾	72
.....	U S C I Pipe	..	..	32	32½
200	do preferred	84¼	83⅞	83¾	84
2,000	U S Rubber	53½	52⅞	52⅞	53
300	do 1st preferred	116½	116½	116⅜	117
.....	do 2d preferred	..	..	83½	84½
76,400	U S Steel Cor	91⅝	90¾	90⅞	91
1,300	do preferred	125⅜	125	125	125¼
3,000	Utah Copper	61¼	60¼	60½	60¾
7,500	Va-Car Chem	55½	54¼	54⅞	55
.....	do preferred	..	..	126	128
12,600	Wabash	27¾	26⅝	26⅞	27
8,400	do preferred	61¼	60½	60½	60¾
.....	Wells-Fargo Ex	..	..	625	675
1,000	Western Union	77¼	77	77	77¼
2200	Westinghouse	83	83	82½	83
2,600	W & L E	10¾	10	10¼	10⅜
500	do 1st preferred	23⅞	23½	23	23½
1,700	do 2d preferred	13½	12⅛	13	13⅛
200	Wisc Central	49¼	49	48½	49 ?
600	Am H & Leather	8	7⅞	7⅞	8
1,300	do preferred	48¾	48	49	49½
.....	Am Agr & Chem	..	..	48	48½
.....	do preferred	..	..	101	..
200	Beth Steel	34½	34½	34	34⅝
.....	do preferred	..	..	83¼	88
600	Nat Enam & S	29	28½	28½	28⅞
.....	do preferred	..	..	96	100
200	Pac Tel & Tel	46	46	46¼	46½
.....	do preferred	..	..	99	98
500	U S Realty	84½	84	84	84½
10,700	W Maryland	53	52	52	52½

Total sales—878,700 shares.

New York Bonds

Special service to The Herald by J. C. Wilson, 212 West Fifth street, Los Angeles.

NEW YORK, Dec. 31.—Following were the closing quotations today:

	Bid.	Ask.
Atchison Gen 4s	99¾	100
do Conv 4s	123	123½
B & O 1st 4s	99¼	99¾
B R T 4s	86¾	87
Colorado Industrial 5s	83	85
U S Realty 5s	..	89¾
Rock Island Col 4s	83⅝	83¾
Southern Pacific Ref 4s	94⅝	94¾
do Col 4s	91½	92
do Conv 4s	105	105¼
Union Pacific 1st 4s	101½	101¾
do Conv 4s	116¼	116¾
U S Steel 5s	105	105¼
United Railway 4s	..	73¾
Wabash Deb 4s	77¾	77⅞
Western Pacific 5s	97⅝	97⅞
Japanese 4s	88	88¼
do 1st 4½s	94¼	94⅜
do 2d 4½s	93½	94
U S 2s Regd	101¼	102
do Coupon	101¼	..
U S 3s Regd	101¾	102½
do Coupon	101¾	102½
U S 4s Regd	114½	115½
do Coupon	115½	116
Panama 2s	100½	101½
do 1938s	100½	101½

Dun's Weekly Review

NEW YORK, Dec. 31.—R. G. Dun & Co.'s weekly review of trade tomorrow will say:

Except for the holiday trade, which has been active and indicative of the substantial prosperity of the country, there has been the moderate trade recession usual ion the closing week of the year. The big storm has served also to retard distribution, while the railroad strike continues a cause of some disturbance.

The effect of the high price of cotton is felt to some extent in dry goods trade, making for greater caution on the part of both producers and buyers.

Although the year closed with a seasonable contradiction in the demand for iron and steel, prospects are brighter for an active business early in 1910, and most producers now have sufficient orders on their books to insure full operations for some time to come. Many mills in the Pittsburg district will not observe the New Year's holiday because of the heavy tonnage calling for prompt delivery. Export trade with the far east is quiet. The woolen goods division purchasers of worsted warp cloths have not been up to the record of a year ago.

With both buyers and sellers of footwear still engaged on inventories the volume of new business continues small.

Metal Market

NEW YORK, Dec. 31.—The market for standard copper on the New York metal exchange was firm today with spot, December and January closing at $13.40@13.75; February, $13.40@13.80; March, $13.50@13.865; April, $13.50@13.90. The London market was firm with spot closing at £61 15s and futures at £62 15s. Sales included 300 tons spot and 800 tons futures. Local dealers quote lake copper at $13.75@14.00; electrolytic, $13.50@13.75; casting, $13.25@13.50. Tomorrow neither the local nor the London exchanges will be open.

Tin was easy with spot and December quoted at $33.70@33.85; January, $33.50@33.80; February, $33.60@23.90; March and April, $33.70@34.00. London closed with spot quoted at £153 5s and futures at £154 10 s.

Lead was quiet with spot quoted at $4.67½@4.72½ New York and $4.65 ask East St. Louis. London was higher at £13 1is 3d.

Spelter was quiet with spot at $6.10@5.30 New York and $6.05@6.10 East St. Louis. London was unchanged at £23 2s 6d.

Iron was unchanged at 51s 1½d for Cleveland warrants in London. The local market was without further change.

FINANCIAL NOTES

W. C. Patterson, vice president of the First National bank, who visited many cities of the east, is getting in the harness again at the bank. He was absent more than two months.

January 15 the new Oil and Metal Bank and Trust company, recently organized, will absorb the Columbia Trust company. The capital of the new bank is $500,000. Business will be conducted at 311 West Third street, where the Columbia Trust company was established several years ago.

San Francisco Shipping

SAN FRANCISCO, Dec. 31.—Arrived: Steamers Nevadan, San Diego; Helene, San Pedro; George Loomis, Redondo.

Sailed: Steamer James S. Higgins, San Pedro.

CARLOAD SHIPMENTS OF CITRUS FRUITS

Shipments of oranges and lemons from Los Angeles Wednesday, Dec. 29, were 71 carloads of oranges and 9 of lemons. Total to date there were shipped 1606 carloads, of which 566 were lemons. Last season to date there were shipped 2082 carloads, of which 619 were lemons.

SAN FRANCISCO STOCK AND BOND EXCHANGE

Special service to The Herald by J. C. Wilson, 212 West Fifth street, Los Angeles, member New York Stock exchange, Chicago board of trade, Stock and Bond exchange of San Francisco.

SAN FRANCISCO, Dec. 31.—The following were the closing quotations:

	Bid.	Ask.
MISCELLANEOUS BONDS—		
Alameda Artesian W Co 5s	..	95
Associated Oil Co 5s	98⅜	...
Bay Counties Power Co 5s	102¾	...
Cal Central Gas and Elec 5s	103½	...
Cal Gas and El Gen M & C T 5s	100½	...
California St Cable Co 5s	103	...
California Wine Assn 5s	86¾	88
City Electric Co 5s	..	94¼
Contra Costa Water Co 6s	102¼	...
do Gen Mtg 5s	..	96
Edison Elec Co of L A 5s	101¼	...
Edison Light and Power 6s	107½	..
Ferries and Cliff House Ry 6s	..	105
Hawaiian Com and S 5s	106	...
Lake Tahoe Ry and T Co 5s	99	100
Los Angeles Elec Co 5s	103¾	...
Los Angeles Gas and Ele Co 5s	103¾	...
Los Angeles Railway 5s	108½	...
Los Angeles Lighting Gd 5s	102½	...
L A Pac R R 1st Con Mtg 5s	..	107½
L A Pac R R of Cal 5s	..	103½
Marin Water and Power Co 5s	100	105
Market Street Cable 6s	..	107
do Ry 1st Cons Mtg 5s	103	104
M V and Mt Tamalpais S Ry 5s	99	...
Northern Ry Co of Cal 5s	114½	...
North Pac Coast R R 5s	102	102½
Northern Cal Power Co 5s	102	105
Northern Electric Co 5s	90¾	95
Oakland Gas Light and H 5s	..	103½
Oakland Transit Co 6s	110½	...
Oakland Transit 5s	..	109
Oakland Transit Con 5s	97	100
Oakland Traction Co 5s	..	94
Oakland Water Co Gtd 5s	..	99¼
Omnibus Cable Railway 6s	108½	...
Pacific Gas Imp 4s	87	...
Pacific Electric Ry Co 5s	107¾	...
Pacific Light and Power Co 5s	95	...
Pac Light and Power Co 5s	102	...
Pacific Tel and Tel Co 5s	102⅝	...
Park and Cliff House Ry 6s	..	106
Park and Ocean R R 6s	104¾	...
Peoples Water Co 5s	75	77
Powell Street Railway 6s	101½	...
Sacto Elec Gas and Ry 5s	102¼	...
S F and S J Valley Ry 5s	114¾	...
S F Oak and San Jose Ry 5s	108⅜	108½
do 2d Mtg 5s	95	98
S P Pacific Coast Ry 5s	94½	95½
Sierra Ry of Cal 6s	..	106½
S P R R of Ariz 6s 1910	102¾	...
S P R R of Cal 6s 1912	105	...
S P R R of Cal 1st c gtd 5s	115½	...
S P Branch Ry of Cal 6s	126½	...
S P R R Co 1st Refg 4s	96¾	97¼
Stockton Gas and El Corp 6s	106	...
S V Water Co Gen Mtg 4s	92¾	93
United Gas and Elec Co 5s	101¾	101½
United R R R of SF 4s	73¾	74⅜
Val Ben and Napa V R R 5s	75	...
Valley Counties Power Co 5s	101	...
WATER STOCKS—		
Marin County	60	...
Spring Valley Water Co	51½	51¾
GAS AND ELECTRIC STOCKS—		
City Electric Co	48	48⅜
N Cal Power Co Con	..	48
Pacific Lighting Corp pfd	75	...
do common	51½	...
INSURANCE STOCKS—		
California Ins Co	81	...
Fireman's Fund	230	250
STREET RAILROAD STOCKS—		
California	130	...
Presidio	22	...
POWDER STOCKS—		
Giant Consolidated Co	78	...
SUGAR STOCKS—		
Hawaiian Com and Sugar Co	19	19½
Hutchinson Sugar Plantation	16¾	17
Kilauea Sugar Plantation Co	14¾	...
Makawell Sugar Co	50¾	51
Onomea Sugar Co	51	52½
Paauhau S P Co	27¾	28
Union Sugar Co	67	...
OIL STOCKS—		
Associated Oil Co	49½	49¾
Sterling Oil and Dev Co	3½	4½
MISCELLANEOUS STOCKS—		
Alaska Packers Assn	26⅝	.6..
Cal Fruit Canners Assn	99¾	...
M V and Mt Tamalpais S Ry	105	...
Pac Auxiliary Fire Alarm	3	...
Pacific Coast Borax Co	154	...
Pac Tel and Tel pfd	96	100
do common	45	...

Morning sales—2000 S J Valley 5s at 115; 3000 Pac Tel 5s at 102¾; 23,000 Spring Valley Water 4s at 93; 2000 City Electric 5s at 94½; 12,000 do at 94; 2000 United Ry 4s at 74½; 7000 Cal Gas and Elec 5s at 100⅝; 1000 Oakland Trans Co 5s at 105¾; 1000 Assd Oil 5s at 98¼; 2000 Cal Wine 5s at 87; 50 Assd Oil at 48⅝; 20 do at 48¾; 20 City Elec at 48; 100 do at 48¼; 50 Hawaiian at 37½; 100 Honokaa at 19½; 200 Hutchinson at 16⅞; 25 Makawell at 51; 10 Onomea at 51¼; 1000 Spring V Water at 51½; 25 do at 51¾; 205 do at 52; 50 do at 51⅞.

Afternoon sales—2000 S J Valley 5s at 115; 1000 S P Ref 4s at 97; 1000 N C Power 5s at 92; 1000 Cal Gas and Elec 5s at 100⅝; 2000 Pac Elec 5s at 108¼; 20 Alaska at 86¾; 180 Assd Oil at 49; 100 do at 49½; 15 Hutchinson at 16⅞; 160 Spring V Water at 51⅞; 20 do at 51¾; 10 do at 51⅝.

CHICAGO GRAIN

Special service to The Herald by J. C. Wilson, member Chicago board of trade, New York Stock exchange, and San Francisco Bond and Stock exchange, 212 West Fifth street, Los Angeles.

CHICAGO, Dec. 31.—Trade in wheat for December delivery was in small lots exclusively, and the aggregate of these made a modest total. Argentine news rather sensational, the government figures giving color to the recent pessimistic estimates of available export surplus. Government puts latter at same as from last year, which is 96,000,000 bushels for the year now closing, against 139,000,000 bushels from the previous year's crop. Private cable advices made Argentine surplus as low as 65,000,000 bushels, and said southern provinces were showing little more than half a crop with quality poor.

Corn was heavy all day. The net loss was not as large as the pressure was not aggressive, and there was a little quiet commission house absorption on the declines that took more or less property off the market. Leading shorts in May sold both December and May today. Cash demand slow.

Oats trade was slow, and the market lacked individuality. Fluctuations closely followed the changes in corn. Some little pressure on May from elevator concerns. Cash oats in the sample market steady.

Provisions very slow and uninteresting. Early market lower on larger run of hogs than was expected here and west, but packers bought a little product and ran prices up a trifle, the little rally again bringing product on sale.

Market Ranges

	Open.	High.	Low.	Close.
WHEAT—				
December	1.18	1.18	1.12	1.12
May	1.12¼	1.12½	1.11⅜	1.11½
July	1.01⅞	1.02¼	1.01½	1.01⅝
September	.98	....	....	.98
CORN—				
December	.63	.63	.61¾	.61¾
May	.67	.67	.66⅜	.66½
July	.66⅛	.66⅛	.66⅜	.66⅞
September	.66¾	....	....	....
OATS—				
December	.44¼	.44¼	.43⅝	.43⅝
May	.45⅞	.45⅞	.45½	.45½
July	.43½	.43¾	.43½	.43½
September	.40⅝	....	....	.40⅝
PORK—				
January	21.45	21.45	21.35	21.37
May	21.57	21.70	21.55	21.65
July	21.65	21.75	21.52	21.72
LARD—				
January	12.20	12.25	12.15	12.22
May	11.82	11.85	11.75	11.80
July	11.75	11.80	11.72	11.77
RIBS—				
January	11.32	11.32	11.20	11.30
May	11.32	11.35	11.25	11.30
July	11.25	11.32	11.25	11.32

Foreign Shipping

NEW YORK, Dec. 31.—Sailed: Taorimi, Naples.

LIVERPOOL, Dec. 31.—Arrived: Haverford, Philadelphia.

BOULOGNE, Dec. 31.—Arrived: Noordam, New York for Rotterdam.

PLYMOUTH, Dec. 31.—Arrived: Philadelphia, New York for Cherbourg and Southampton.

NAPLES, Dec. 31.—Sailed: Steamer America, New York.

SOUTHAMPTON, Dec. 31.—Arrived: Steamer Philadelphia, New York.

FINANCIAL

LOS ANGELES, Dec. 31.—Bank clearings were $1,956,578.58, a decrease of $405,731.05 as compared with the figures for the corresponding date of last year. Following is a comparative statement:

	1909.	1908.	1907.
Monday	$2,670,070.55	$1,681,338.14	$1,309,871.72
Tuesday	2,140,373.08	1,460,613.05	1,232,173.50
Wednesday	2,585,093.47	2,319,912.06	1,651,907.66
Thursday	1,975,745.22	1,429,167.79	1,609,678.73
Friday	1,956,578.58	2,362,309.63	1,452,368.89

LOS ANGELES STOCK EXCHANGE

Morning Sales

10 Am Pet Co com at 76; 40 Assd Oil Co at 48.87½; 30 do at 49; 50 do (B30) at 49.50; 10 Union at 104.25.

Afternoon Sales

30 Assd Oil (B30) at 49.50; 20 do at 49.25; 100 do (B30) at 50; 10 Am Pet com at 76; 10 United Petroleum at 104.

Bonds

	Bid.	Asked.
American Petroleum Co	85	100
Associated Oil Co	98	..
Calif Pac Ry	94	105
Corona City Water Co	95	101
Corona Power and W Co	95	100
Cucamonga Water Co	95	100
Edison Elec Co 1s R	100	..
Ed Elec Co old issue	104	106
Home Telephone Co	..	90
Home Tel Co 1st Refg	..	80
L A Pac 1st Con Mtgs	..	107½
L A and Pasadena El Ry	95	108
L A Railway Co	108	110
L A Traction Co 6s	107	114
L A Traction Co 5s	104	109
Mission Trans and R Co	95	98
Pac Elec Ay Co	108	115
Pac Light and Power Co	95	..
Pasadena H T and T Co	..	79
Pomona Con Water Co	96	..
Riverside H T and T Co	..	80
Riverside Light and F Co	..	101
S Monica H T and T Co	..	80
S Diego H T and T 1st Mtgs	..	80
Santa Barbara Elec Ry	..	94
Temescal Water Co	99	..
Union Transportation Co	93	95
U S L D T and T Co	..	80
Visalia Water Co	..	100
Whittier H T and T Co	..	90

Banks

	Bid.	Ask.
All Night and Day Bank	115.00	140.00
American Savings Bank	141.00	170.00
Bdway Bank and Trust	140.00	175.00
Central National Bank	175.00	183.00
Citizens National	220.00	235.00
Commercial National	143.00	.....
Equitable Savings Bank	175.00	210.00
Farm and Merch National	20.00	.....
Federal Bank of L A	14.00	.....
First National	500.00	525.00
German American Savings	330.00	345.00
Globe Savings Bank	126.00	150.00
Home Sav Bank of L A	112.00	.....
Merchants National	530.00	.....
Merchants Bank and Tr Co	....	195.00
National Bank of Cal	190.00	.....
Security Savings Bank	375.00	410.00
The Southern Trust Co	72.00	80.00

Industrial and Public Utilities

	Bid.	Asked.
Cal Portland Cement Co	115.00	.....
Edison Electric pfd	82.00	83.0
Edison Electric com	60.00	63.00
Hawaiian Com and Sugar	37.00	38.00
Home Telephone pfd	53.00	53.50
Home Telephone com	9.50	11.00
Hutchinson S P Co	16.00	17.00
L A Athletic Club	.....	10.00
L A Brewing Co	.....	125.00
L A Investment Co	2.95	3.10
Mexican Natl Gas pfd	35.00	50.00
Mexican Natl Gas com	25.00	40.00
Paauhau S P Co	27.00	28.00
Pac Mut Life Ins Co	225.00	.....
Pasadena H T and T Co	.....	40.00
Riverside H T and T Co	.....	35.00
San Diego H T and T Co	23.50	24.50
S Monica B H T pfd	28.00	32.00
Sun Drug Co	.....	1.00
Seaside Water Co	.....	100.00
Title G and Tr Co pfd	225.00	250.00
Title I and Tr Co pfd	175.00	225.00
Title I and Tr Co com	175.00	225.00
Title I and Tr Co Ser C	175.00	225.00
U S L D T and T Co pfd	39.50	41.50
Union Security Corp pfd	.....	100.00
Union Trust Co	.....	42.00
Whittier H T and T Co	.....	90.00

Oil Stocks

	Bid.	Ask.
PRODUCERS—		
Amalgamated Oil	.....	70.00
American Crude Oil Co	1.00	.....
American Pet Co pfd	.....	96.00
American Pet Co com	.....	76.25
Associated Oil	49.37½	50.00
Brookshire Oil	.....	1.20
Central	.....	1.36
Cleveland Oil Co	.....	.35
Coalinga Blue Moon	.....	.40
Columbia	1.20	1.25
Continental Oil	.35	.....
Euclid Oil Co	.50	.60
Fullerton Oil Co	3.05	.....
Globe	.17	.18
Jade Oil Co	.21	.31
Mexican Petroleum