

News of the Mines and Oil Fields

EDITED BY JAMES WYNKOP

PAVS \$600,000 FOR OIL LANDS

DOHENY BUYS 1200 ACRES IN COALINGA

AMERICAN WILL DOUBLE PRODUCTION IN FIELD

Los Angeles Interests Complete Several New Wells and Prepare to Extend Territory Beyond Developed District

E. L. Doheny, president of the American Petroleum Company, has according to advices from Coalinga, purchased 1200 acres on the west side for \$600,000. The land was bought three years ago by Thomas A. O'Donnell, L. A. McCray, O. G. Myers, M. L. McCray and W. L. Leander of Los Angeles, and then transferred to the Section One and Circle Oil companies. The cost to the four men was \$25,000, showing a profit of more than \$575,000.

The land comprises all Section 1, 24-14, adjoining Section Six on the west; 100 acres belonging to the Circle Oil company, being the northeast quarter of Section 85, 20-14. All the land was owned by the Section One company, except the 100 acres belonging to the Circle.

There is one well on the Circle, completed six months ago, now producing 150 barrels a day. The remainder of the ground is undeveloped.

Mr. Doheny's plan, according to rumor, is to organize a company for the purpose of developing the property.

COALINGA, Jan. 8.—The extensive operations of the American Petroleum company in doubling the production in this field, which now amounts to an average of 6000 barrels daily. The company recently finished No. 7 on section 30 in flow to 1800 barrels. No. 7 on section 30 is now flowing into the oil sand and is now balling the water off. No. 22 on 18, and the water has been cemented off in six wells, on sections 30 and 19, which will be finished within two weeks. Four more wells are now being drilled, two rigging up, and the material is on the ground for two more rigs. In all, the company will have in the near future, approximately doubling its present production.

Makes Surface Improvements
Thomas O'Donnell, general manager for the company, has been making extensive surface improvements, including the construction of a large air compressor plant with a fully equipped electric plant with 2200 lights, which furnishes illumination for all the properties of the company are also completed. In every detail and thoroughly equipped for turning out the work required of it, is now being erected, and a 34000 office building is nearing completion. The new building, which in the future will be the center of operations.

On account of a series of accidents which interfered with the movement of oil through the Monterey pipe line, the Associated, the American Petroleum company now has in excess of 250,000 barrels in storage. The steel tanks are filled and about 35,000 barrels in the tanks. The line has been cleared and the company started January 1 to deliver 7500 barrels daily. The contract with the Associated calls for the entire production of the company up to 10,000 barrels daily.

Controls 1400 Acres
There is probably no other company in the state which has so rapid an advance in developing its holdings as the American Petroleum company. Its different leases comprise 1400 acres of proved oil land in section 20, range 15 east, and in section 20, range 15 east, and in section 20, range 15 east, and in section 20, range 15 east.

Territory is Proved
Development since the property was acquired, two years ago, has demonstrated that the entire acreage is oil producing. Wells other than those of the company, which have proven the territory are: Well No. 1 in section 20 and No. 1 in 18 of the Nevada Petroleum company; the well of the Nathan Oil company in section 7, adjoining section 6 of the American, and the Empire well on section 22. The company has done no development on either section 6 or section 22.

Amber in Rich Land
The Amber is rich sand on its lease on section 26, 31-22, and this company, which is owned and controlled almost wholly by Randsburg persons, has escaped the possibility of not making good. The stock is widely scattered in that mining camp.

UNION EXPECTS BIG WELL
MARIPOSA, Jan. 8.—The Union's indications are for a big well on its Lake View lease, 25-12-24. The cement has been drilled through. The depth is 2200 feet.

400 BARRELS AVERAGE OF CALEDONIAN WELL WITHOUT PUMP'S AID
The Caledonian well, Coalinga, is still flowing at the rate of 400 barrels a day, and well No. 1 on the Homestead property has been taken off the pump, being also a gusher, flowing at a rapid rate and apparently as active as the American Petroleum wells, which are over twice the depth of the Homestead.

These properties are located in section 26 and the wells are of shallow depth. The Coalinga Crude Oil company has recently secured twenty acres here and is ready to develop.

NEVADA MINES LEAD IN GOLD

YEAR'S PRODUCTION TOTALS \$30,000,000

ESMERALDA RANKS FIRST; NYE SECOND

Entire State Makes Progress—Silver Mines Gain in Output, New Ones Meet Expectations—Com. stocks Improve

BRADSHAW MOUNTAINS RETURN RICH ASSAYS

PRESCOTT, Jan. 8.—One of the greatest mineral determinations to be recorded in the history of the Bradshaw mountains was confirmed through the arrival in Prescott of Lester Jackson, who is operating the Gladstone and War Eagle mines under bond, and the creation of one of the most attractive mineral combinations in the county is practically assured. While it was currently reported a few days ago that fabulous assays were returned from the ores struck in the latest work, the verifying of the same was not authorized until additional tests were made and given publicly.

The values returned cover four sample lots, and are as follows:
Sample No. 1 gave \$1008 in gold and \$50 in silver, sample No. 2, picked from the second class ore, went to \$144 in gold and \$7.20 in silver; sample No. 3 was taken from mill dirt on the footwall and gave \$10 in gold and \$5 in silver, sample No. 4 was from the rich streak and went to \$265 in gold and \$38.50 in silver.

Before these samples were assayed Mr. Jackson, a few days previous, gave Herbert Meany, superintendent of the Tiger, a chuma field, the ore, which the latter had assayed at his camp. It ran to \$3740 in gold and \$84 in silver to the ton. The announcement of these values by Mr. Meany created some little excitement in the Bradshaw region, and until the arrival of Mr. Jackson from his camp, folks here were unaware of the existence of this mineral valuation.

MEXICAN PETROLEUM BRINGS IN NEW WELLS

MEXICO CITY, Jan. 8.—The Mexican Petroleum company, of which E. L. Doheny is the head, has recently brought in three new oil wells in the Huasteca district and is now drilling two more in the same field. A tank having a capacity of 55,000 barrels is receiving the oil from the wells now producing.

Harry E. Hyden, formerly of this city, has gone to Tampico, where he is supervising the work of the construction of the company's pipeline from the oil fields to Tampico, ten miles of which have been completed. This link will deliver oil to steel barges at Tampico until such time as the entire line will have been finished.

RESTORED LAND IS NOT LOCATED IN OIL DISTRICT
VISALIA, Jan. 8.—It is asserted here that the land restored to the public is along the edge of the territory withered previously and entirely outside of the districts where oil may possibly be attained.

NEW YORK COALINGA BUYS POWERFUL PUMP
The New York Coalinga has purchased an extremely powerful pump of the Fairbanks-Morse type, to be used in delivering oil to the independent producers. The new pump will displace one on the property belonging to the Associated Oil company, whose contract has expired. The new pump is said to be powerful enough to shoot the oil through the pipe line without the annoyance of back pressure.

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OIL, THE FORTUNE BUILDER

Tremendous fortunes have been made and are being made today by the production of oil in America, but in no state is there recorded as steady incomes as from the oil fields of Sunny California. The history of the production of oil is a leaf out of American history.

GREAT GUSHERS FLOWING STREAMS OF WEALTH
To one who is familiar with California oil and has studied the fields, the industry is fascinating and even intoxicating. It is oil everywhere; it permeates the atmosphere; it moves, influences and controls everybody and everything surrounding it. Its streams of green fluids, green and brown, turning into golden dollars, have a splendor that surpasses even gold itself. It is worth a trip to the oil fields of California to see one of these great gushers flowing its streams of thousands of barrels of oil daily.

THIS MEANS WEALTH FOR YOU
Yes, it means a flood of golden wealth for YOU, if you are a stockholder in one of the many dividend-paying oil companies of California. The record is marvelous! For the month of November just passed, according to the "CALIFORNIA RED BOOK," 30 listed companies of California and San Francisco exchanges gave their stockholders over \$500,000. This is not all, mind you. When we consider that the majority of the oil companies are not listed on any exchange and are known to have paid large profits also, we believe the total dividends paid by all California oil companies will exceed ONE MILLION DOLLARS FOR THE MONTH OF NOVEMBER. Congratulations, if you are a stockholder. Your judgment was sound in making the investment. There is no reason why you cannot have a greater income. Continue to buy stock in good, well-managed California oil companies and YOUR INVESTMENTS WILL MULTIPLY MANY TIMES AND BRING CONTINUAL PROFITS.

CROWN OIL COMPANY RUSHING WORK AND MEETING WITH SPLENDID SUCCESS
FILLMORE, Cal., Jan. 7, 1910.

CROWN OIL COMPANY, Los Angeles, Cal.
Gentlemen—Work is progressing nicely upon the lease. Rain interfered somewhat but our two buildings are about ready for occupancy. Just as soon as the men finish the road I will choose the location for our wells, have the ground cleared and delivered. The machinery set and have the formation well secured to prevent the machinery set and have the drip dripping. I am glad the company has enough funds to meet expenses and rush the work.

I consider the 320 acres of your ground is large enough to pay all the shareholders large dividends and the reason why you should get plenty of light oil. The oil sands are identical with those of the Brownstone, Kentuck, Los Angeles, White Star and other wells along Little Seep creek. By drilling on the well back from the seepages or break in the formation we should bring in some big wells of light oil.

I am advising my friends to buy your stock because my twenty-five years' experience in the oil business has taught me the value of your property and its possibilities as a dividend paying company. CROWN OIL stock is a good buy.

I have received the estimates for our machinery. Will take the matter up with you when in Los Angeles. Great excitement here over the last Big Seep company well, which is flowing about 50 barrels from a depth of 700 feet.

Yours respectfully,
A. A. Ward

Yes, the Crown Oil company is meeting with splendid success in raising money through the sale of stock and in development work preparing to drill our wells. We have never for a moment doubted our ability to raise the cash necessary to meet all expenses. The company has been well managed and will continue to be well managed. Our Field Manager, Mr. A. A. Ward, is one of the best practical oil men in California. He knows our ground; he has lived there for 16 years and his practical oil knowledge is unsurpassed.

CROWN OIL A DIVIDEND-PAYER
We are confident our wells when drilled will produce enough oil to pay large dividends to our stockholders. Three things are essential for the success of an oil company, namely: (1) property (2) management (3) facilities for marketing the oil when produced. The Crown Oil company comprises these essentials. It has a splendid management of practical and reliable oil men; the acreage of ground is sufficiently large to pay enormous dividends; four transportation pipe lines already constructed pass the property with a railroad but 3 1/2 miles away. The oil in Ventura county is very high and ranges from \$1 to \$1.50 per barrel. Oil is found at shallow depth, which means that MANY WELLS may be drilled for THE COST OF ONE in other fields of California. Considering the location of the property, the quality of the oil, the high market price, the cost of drilling and the facilities for transporting the oil, there is not another company in California combining so many essentials for quick success and giving such strong assurance for a SAFE, SOUND and highly profitable investment.

ONLY 50,000 SHARES AT 7 CENTS
The first offering of stock at 5c per share was eagerly subscribed for by the public and the present allotment of 50,000 shares at 7c per share, 8c per share on the payment plan, will be sold quickly. All stockholders are asked to increase their stockholdings at once. If you want to make money out of the oil business in California, join hands with the Crown Oil company. Buy stock in the Crown Oil company NOW while the stock is offered at the present selling price and before another advance. You must hasten your order if you expect to buy stock at either 7c or 8c per share. If you desire to investigate, reserve a few hundred or a few thousand shares pending investigation, but don't delay the investment. Call, write, wire or phone

CROWN OIL COMPANY

260-622 Laughlin Bldg. 315 S. Broadway, Los Angeles

FINANCIAL

LOS ANGELES, Jan. 8.—Bank clearings were \$2,132,857.70, an increase of \$59,222.46 over the corresponding date of last year. Following is a comparative statement:

Table with columns for Date, Amount, and Description. Includes Monday, Tuesday, Wednesday, Thursday, Friday, Saturday, and Sunday clearings.

LOS ANGELES STOCK EXCHANGE

Table listing various oil stocks such as Amalgamated Oil Co, Associated Oil Co, etc., with Bid, Ask, and Last prices.

SAN PEDRO SHIPPING

SAN PEDRO, Jan. 8.—Sailed—Steamship Quetzalcoatl to San Francisco; steamship schooner Capistrano for Grays Harbor via San Francisco; steam schooner Harold Doolittle for Seattle via San Francisco; steam schooner Helen P. Drew for Greenwald via San Francisco; steamer Admiral Sampson; steam schooner Pasadena for Albia via San Francisco; steam schooner Mandarlay for Crescent City via San Francisco; steam schooner Lucy Nett for Seattle via San Francisco; barkentine Chehalis for Coos Bay via San Francisco; schooner Leland for Coos Bay via San Francisco; schooner Lottie Bennett for Tacoma in ballast.

SAN FRANCISCO SHIPPING

SAN FRANCISCO, Jan. 8.—Arrived: Steamer Tahoe from San Pedro; Francis H. Leggett from Redondo. Sailed: Handel for San Pedro.

FOREIGN SHIPPING

GENOA—Sailed: Celtic, New York. PATRAS—Sailed: Oceania, New York.

PACIFIC COAST TRADE

SAN FRANCISCO, Jan. 8.—Beans—Pink, \$2.85; Lima, \$1.90; small white, \$1.60; large white, \$2.35; Potatoes—Oregon Burbanks, \$1.15; Idaho, \$1.00; California, \$1.25; Market sweets, \$1.00; Onions—Fancy, \$1.00; common, 90c; Various Green peas, \$1.00; green beans, 15c; egg plant, Texas, 10c; green peppers, 15c; tomatoes, \$1.00; hot house, 15c; mushrooms, 10c; Potatoes—Live turkeys, 24c; dressed turkeys, 24c; roasters, \$4.00; broilers, \$3.00; small, \$2.00; broilers, large, \$4.00; geese, \$5.00; ducks, \$4.00; chickens, \$3.00; geese, \$2.00; pigs, \$1.00; hogs, \$1.00; calves, \$2.00; sheep, \$1.00; goats, \$1.00; horses, \$1.00; mules, \$1.00; wagons, \$1.00; carriages, \$1.00; harness, \$1.00; saddles, \$1.00; boots, \$1.00; shoes, \$1.00; clothing, \$1.00; furniture, \$1.00; household goods, \$1.00; etc.