GOOD DEMAND IN STOCKS RESULTS

RECTIFYING PROCESS IN WALL STREET EFFECTIVE

IMPROVEMENT IN MONEY EXERTS INFLUENCE

United States Steel Has Vigorous Advance Due to Dividend Expected to Be Declared at Coming Meeting

[Associated Press]

NEW YORK, Jan. 21.—The stock market gave further evidence today of the good effect of the purging and rectifying process to which it has been subjected this week.

A good absorptive demand was shown at all levels during the day. At the outset there was some remaining trace of nervousness over the possibility of after-effects from the Hocking Coal collapse and the embarrassments which it brought. This feeling was responsible for the morning dip in prices, which caused a few important stocks to fall below last night's closing level, especially in Amalgamated Copper.

The steady improvement in the money market and investment situation abroad was a helpful influence on the New York stock market.

Buying to cover shorts by the bears was an influence in the day's rise, but measures against the shorts did not seem to be aggressively pursued. The rise in prices was the occasion for some rumors of coming favorable developments.

The imminence of the United States Steel quarterly dividend meeting, which is to occur next Tuesday, made that stock the subject of dividend rumors also. These took the form of an intended extra disbursement on the stock in addition to the regular 1 per cent quarterly dividend.

The vigorous advance in United States Steel was a notable sustaining influence on the whole market, but no authentic information could be secured as to the directors' intentions regarding the coming dividend.

Preliminary estimates of the week's currency movement pointed to another heavy influx of cash to bank reserves, something near $15,000,000 apparently having been received from all sources combined.

Bonds were firm; total sales, par value, $3,209,000.

United States bonds were unchanged on call.

NEW YORK STOCKS

Special service to The Herald by J. C. Wilson, 212 West Fifth street, Los Angeles, member New York stock exchange, Chicago board of trade, stock and bond exchange of San Francisco.

NEW YORK, Jan. 21.—Following were the closing quotations today:

Sales.	Stock.	High.	Low.	Bid.	Ask.
1000	Allis-Chalmers	13	12½	13	13½
300	do preferred	48	47½	48¼	49
62100	Amal Copper	84¼	81⅛	84⅛	84¼
300	Am Beet Sugar...	42¾	42	43	44
....	do preferred	..	..	93	94
600	Am Can Co.....	12	11¾	12⅛	12½
100	do preferred	78	78	78	79
3000	Am Car & Fdy Co.	66⅛	65¼	66	66¼
200	do preferred	117½	117	116	117½
1000	Am Cotton Oil.....	65	64	64¼	64½
....	do preferred	..	..	101	107
....	Am Ex	..	..	280	300
100	Am Ice Secur.....	23½	23½	23¾	24
500	Am Linseed	15½	15¼	15¼	16
300	do preferred	43	42¾	42½	43
5200	Am Locomotive	55	54	54⅝	54⅞
....	do preferred	..	..	112	114
17300	Am Sm & Rfg Co.	95¼	92⅞	95	95¼
199	do preferred	109⅝	109¼	109¼	109¾
900	Am Sugar	122	121½	121½	122
....	do preferred	..	..	121	123
100	Am Steel Founds	64	64	63½	64
2600	Am Tel & Tel Co.	137¾	136¾	137⅝	138
300	Am Tob pfd.....	93	92¾	93	93½
....	Am Woolen	..	..	33½	35
500	do preferred	102	102	101½	103
4700	Anaconda	51½	49⅞	51⅝	51½
600	Atlantic Coast Ln.	131	130¾	131	131½
30700	A T & Santa Fe..	119⅛	117¾	119	119⅛
200	do preferred	104	103⅞	103¾	104
3900	Balt & Ohio.....	116¾	115¾	116⅝	116⅞
....	do preferred	..	..	93½	94½
4200	B R T.....	75	73⅝	74¾	75
1200	Canadian Pacific..	180¾	180	180⅞	181
31200	C & O.....	86¼	83⅝	86	86¼
600	C & A.....	62⅝	62	62¾	63
1300	C & G W new.....	33	32½	32	32¾
1000	do preferred	60⅝	59⅝	60½	61
1100	C & N W.....	160	159	159¼	159¾
16500	C M & St P.....	149¼	147⅝	149	149⅛
....	do preferred	..	..	167½	167⅞
4000	Central Leather ..	43¾	43⅛	43½	43⅞
300	do preferred	107½	107⅛	107½	108½
900	Cent of N J.....	308	300	300	307
....	C C C & St L.....	..	..	79	80
....	do preferred	..	..	103¼	108½
4000	Colo Fuel & Iron..	45½	44	45	45¾
....	do preferred	..	..	112½	..
7900	Colum Hock C & I.	25	22	23	23½
2100	Colorado Southern.	59	58	58½	59
100	do 1st preferred.	81⅞	81⅞	81	82
200	do 2d preferred.	80½	80½	80	81
14700	Consolidated Gas..	150½	146¾	150¼	151½
2200	Corn Products	20¼	19⅞	20⅛	20¼
300	do preferred	84⅝	84⅝	84	85
800	Del & Hudson.....	176½	175	176	177
....	D L & W.....	..	..	580	610
2400	D & R G.....	44½	43½	44¼	44½
500	do preferred	80⅞	80	80¼	81
200	Distilling Secur....	34½	34½	34	34½
400	Duluth S S & A..	15¼	15	15¼	16½
200	do preferred	29½	29	29	30
2700	Erie	31½	30⅞	31⅜	31½
1100	do 1st preferred.	48½	48¼	48½	49
600	do 2d preferred.	38¼	37	37⅝	38¼
800	General Electric ..	155	154	155	156½
2800	Great North Ore..	76	74	75⅞	76
13900	do preferred	135½	133	135¼	135½
1000	Illinois Central ...	145¼	143¼	144½	145⅛
16400	Interboro-Metro ..	22½	21	22⅜	22⅝
14400	do preferred	58⅝	56½	58⅝	58¾
100	Intern't Paper	14	14	14	14¼
1000	do preferred	56	55½	55	55¾
2600	Intern'l Pump	52¾	48½	51½	52½
100	do preferred	87	87	87	88
400	Iowa Central	26¼	25	24¾	25¼
1000	do preferred	47¾	46⅞	46½	47½
2900	Kansas City Sou..	40⅝	39¾	40⅜	40½
500	do preferred	70	69⅝	69⅞	70
100	Lake Erie & West.	22½	22½	22	25
....	do preferred	..	..	61	62
2300	L & N.....	148½	147⅝	148¼	148¾
200	Mackay	89½	89	89	89⅞
....	do preferred	..	..	77	77⅞
100	Manhattan	137¼	137¼	137¼	138½
....	Metro St Ry.....	..	..	26½	24
5900	Mexican Central ..	28¼	27½	27½	27⅝
200	Minn & St L.....	49¾	46¾	46	48
....	do preferred	..	..	75	85
1100	M St P & S S M.	153¾	134¾	152½	136
300	do preferred	153	151	151⅞	154
7700	Mo Kan & Tex.....	45¾	44¼	45⅝	45¾
100	do preferred	73	73	72½	73½
8600	Missouri Pacific ..	72	69½	70⅝	71
1400	National Lead ...	85⅝	84	85⅝	86
....	do preferred	..	..	108½	110
....	National Biscuit ..	..	..	110	114¾
....	do preferred	..	..	121	125
10400	N Y Central.....	120	118⅞	119⅝	119⅞
....	N Y C & St L.....	..	..	58	64
....	do 1st preferred.	..	..	104	118
....	do 2d preferred.	..	..	92	95
200	N Y N H & Htfd.	156	155	156	158
2500	N Y Ont & W....	45¾	45	45¾	46
3200	Norfolk & West...	97⅝	96¾	97½	97¾
....	do preferred	..	..	88	90
1500	North American ..	79⅝	78½	79¼	79½
12200	Northern Pacific...	137¼	134½	136⅝	136¾
200	Omaha	150	150	150	155
....	do preferred	..	..	160	175
100	Pacific Coast	111½	111½	111	114
700	Pacific Mail	34⅞	34	34⅞	35
26800	Penn R R Co.....	134¼	133⅝	134¼	134¼
2700	Peoples Gas	112¼	111	112⅛	112¼
2900	Corn Products	20¼	19⅞	20⅛	20¼
300	do preferred	84⅝	84⅝	84	85
800	Del & Hudson.....	176½	175	176	177
....	D L & W.....	..	..	580	610
2400	D & R G.....	44½	43½	44¼	44½
500	do preferred	80⅞	80	80¼	81
200	Distilling Secur....	34½	34½	34	34½
400	Duluth S S & A..	15¼	15	15¼	16½
200	do preferred	29½	29	29	30
2700	Erie	31½	30⅞	31⅜	31½
1100	do 1st preferred.	48½	48¼	48½	49
600	do 2d preferred.	38¼	37	37⅝	38¼
800	General Electric ..	155	154	155	156½
2800	Great North Ore..	76	74	75⅞	76
13900	do preferred	135½	133	135¼	135½
1000	Illinois Central ...	145¼	143¼	144½	145⅛
16400	Interboro-Metro ..	22½	21	22⅜	22⅝
14400	do preferred	58⅝	56½	58⅝	58¾
100	Intern't Paper	14	14	14	14¼
1000	do preferred	56	55½	55	55¾
2600	Intern'l Pump	52¾	48½	51½	52½
100	do preferred	87	87	87	88
400	Iowa Central	26¼	25	24¾	25¼
1000	do preferred	47¾	46⅞	46½	47½
2900	Kansas City Sou..	40⅝	39¾	40⅜	40½
500	do preferred	70	69⅝	69⅞	70
100	Lake Erie & West.	22½	22½	22	25
....	do preferred	..	..	61	62
2300	L & N.....	148½	147⅝	148¼	148¾
200	Mackay	89½	89	89	89⅞
....	do preferred	..	..	77	77⅞
100	Manhattan	137¼	137¼	137¼	138½
....	Metro St Ry.....	..	..	26½	24
5900	Mexican Central ..	28¼	27½	27½	27⅝
200	Minn & St L.....	49¾	46¾	46	48
....	do preferred	..	..	75	85
1100	M St P & S S M.	153¾	134¾	152½	136
300	do preferred	153	151	151⅞	154
7700	Mo Kan & Tex.....	45¾	44¼	45⅝	45¾
100	do preferred	73	73	72½	73½
8600	Missouri Pacific ..	72	69½	70⅝	71
1400	National Lead ...	85⅝	84	85⅝	86
....	do preferred	..	..	108½	110
....	National Biscuit ..	..	..	110	114¾
....	do preferred	..	..	121	125
10400	N Y Central.....	120	118⅞	119⅝	119⅞
....	N Y C & St L.....	..	..	58	64
....	do 1st preferred.	..	..	104	118
....	do 2d preferred.	..	..	92	95
200	N Y N H & Htfd.	156	155	156	158
2500	N Y Ont & W....	45¾	45	45¾	46
3200	Norfolk & West...	97⅝	96¾	97½	97¾
....	do preferred	..	..	88	90
1500	North American ..	79⅝	78½	79¼	79½
12200	Northern Pacific...	137¼	134½	136⅝	136¾
200	Omaha	150	150	150	155
....	do preferred	..	..	160	175
100	Pacific Coast	111½	111½	111	114
700	Pacific Mail	34⅞	34	34⅞	35
26800	Penn R R Co.....	134¼	133⅝	134¼	134¼
2700	Peoples Gas	112¼	111	112⅛	112¼
7900	Pittsburg Coal ...	23	21½	23	23¾
100	do preferred	76½	76½	76	77½
....	P C C & St L.....	..	..	98	98½
....	do preferred	..	..	110	120
1800	Pressed Steel Car..	46½	44½	46½	47
500	do preferred	104	103½	104	105
900	Ry Steel Spgs Co.	47	45	47¼	47⅜
100	do preferred	105	105	105	106½
33800	Reading	163¼	161⅝	162⅞	163
300	do 1st preferred.	92½	92¼	92	93
3300	do 2d preferred.	105	100½	104½	105
6200	Republic S & I....	39¾	38	39¼	39½
600	do preferred	102	100½	102	103
19900	Rock Island Co....	44½	42¾	44⅜	44½
400	do preferred	85½	85	85	86
800	Sloss Sheff S & I.	83	81¾	80¼	80½
....	do preferred	..	..	114	118
....	St L & S F 1st pfd ..	..	..	69½	72¼
500	do 2d preferred.	56	54¼	55½	56
500	St L & S W.....	30¾	30¼	30⅝	30¾
900	do preferred	75¼	74⅛	74¾	75¼
29200	Southern Pacific ..	131½	129¾	131⅜	131¾
2100	Southern Railway..	31¼	30	31¼	31⅜
900	do preferred	68⅞	68	68½	69
200	Tennessee Copper..	36¾	36¾	36¼	36⅞
2600	Texas Pacific	33⅛	32⅛	32¾	33
1700	Third Ave	16¾	15¾	16½	16¾
300	Toledo St L & W.	49	49	48¼	49⅜
400	do preferred	68⅜	68½	66¾	68½
200	Twin City R T....	112½	112½	112¼	113½
200	Union Bag & Pap'r	11	11	10⅝	11½
300	do preferred	70	70	70	75
80300	Union Pacific	193½	191¼	193¼	193⅝
1500	do preferred	101½	100½	101	102
200	United Rds of S F	37⅝	37⅝	37½	38
....	do preferred	..	..	65	70
800	U S Cast Irn Pipe.	29¼	28⅛	28¼	29
600	do preferred	77⅛	76¾	78½	79¾
700	U S Rubber	46¾	45⅝	46⅝	47
200	do 1st preferred.	112¼	111¾	111⅞	112⅜
....	do 2d preferred..	..	..	79	81
307500	U S Steel Cor.....	86¾	83¾	86⅝	86¾
4100	do preferred	124	123	123½	124
4800	Utah Copper	53⅝	51⅞	53	53⅛
8500	Va-Car Chem Co...	55	53½	54⅞	55
....	do preferred	..	..	123	126
5900	Wabash	22⅞	22¼	22⅝	22⅞
7800	do preferred	51¾	49⅞	51⅝	51⅞
....	Wells Fargo Ex...	..	..	180	188
1400	Western Union ...	73¼	72¼	72½	73
1300	Westinghouse	75¼	73½	75	76
1100	W & L E.....	6½	6¼	6	6¾
900	do 1st preferred.	12¾	12⅛	12¼	12½
1000	do 2d preferred..	8¾	8¼	8	8½
200	Wisconsin Central.	50	50	47	50¼
....	Am Hide & Leath.	..	..	7¼	7¼
500	do preferred	41¾	41	41⅝	42
900	Am Agr & Chem..	45⅝	45	45⅝	45½
....	do preferred	..	..	102	104
200	Beth Steel	33	31	30½	33
100	do preferred	65	65	63	65
100	Nat Enaml & Stp.	23½	23½	24½	25
....	do preferred	..	..	95	100
500	Pac Tel & Tel.....	40	39	39¼	41
....	do preferred.....	..	..	90	98
....	U S Realty	..	..	80	81
1500	West Maryland ..	50½	50	50	50⅜

Total shares sold, 988,400; bonds, $2,700,000.

CARLOAD SHIPMENTS OF CITRUS FRUITS

Shipments of oranges and lemons from Los Angeles Wednesday, Jan. 19, were 104 carloads of oranges and 10 of lemons. Total to date there were shipped 3677 carloads, of which 829 were lemons. Last season to date there were shipped 3718 carloads, of which 888 were lemons.

NEW YORK BONDS

Special service to The Herald by J. C. Wilson, 212 West Fifth street, Los Angeles, member New York stock exchange, Chicago board of trade, stock and bond exchange of San Francisco.

NEW YORK, Jan. 21.—Following were the closing quotations today:

	Bid.	Asked.
Atchinson Gen 4s.....	100	100¼
do Conv 4s.....	117½	118
B & O 1st 4s.....	99	99¼
B R T 4s.....	84¼	84¾
Colorado Industrial 5s.....	..	81½
U S Realty 5s.....	92½	93½
Rock Island Col 4s.....	80¼	80¾
Southern Pacific Ref 4s.....	94½	94¾
do Col 4s.....	93	94
do Conv 4s.....	103¼	103½
Union Pacific 1st 4s.....	101¼	101¾
do Conv 4s.....	111½	112
U S Steel 5s.....	104	104¼
United Railway 4s.....	..	74
Wabash Deb 4s.....	73½	74
Western Pacific 5s.....	97½	97¾
Japanese 4s.....	88½	88¾
Jap 1st 4½s.....	90¼	90½
do 2d 4½s.....	94½	94¾
U S 2s Regd.....	100⅝	101⅛
do 2s Coupon.....	100⅝	102½
do 3s Regd	101¾	102½
do 3s Coupon	101¾	102½
do 4s Regd.....	114½	115½
do 4s Coupon.....	114¾	115¾
Panama 2s	100	101
do 1938s.....	100	101

NEW YORK CURB

Special service to The Herald by J. C. Wilson, 212 West Fifth street, Los Angeles.

NEW YORK, Jan. 21.—Following were the closing quotations:

	Bid.	Ask.		Bid.	Ask.
Am Tob Cm.	410	412	Nipissing	10	10¼
B S Gas....	⅝	¾	Ohio Cop	5⅝	1⅞
Stand Oil ..	645	655	Rawhd Coalin	15	17
Cons St Rcs.	20	24	Ray Cent	3¾	3⅞
Bos Cons....	18⅝	18⅞	Ray Cons	23¼	23½
Butte Coaln.	26¼	26¾	United Cop...	7⅛	8
Cumb Elor ..	7	9	Yukon	4¾	4⅞
Davis Daly..	3½	3⅝	Inspiration ..	9	9⅛
Dolores	7¼	7½	Mason Val ..	2⅛	2⅜
Gold Cons...	7¼	7⅜	Newhouse ...	3⅜	3½
Greene Can.	10⅛	10¼	Ely Cent ...	1⅝	1⅞
Giroux	10¾	11	Ely Cons ...	75	75
Kerr Lake..	9⅛	9¼	Gila Copper..	9⅛	9½
La Rose ...	4½	4⅝	Chino	13	13¼
Miami	25½	25⅝	Boston Ely...	2⅞	3
Mns Co Am	8	50	Ely Witch ..	25	30
Nev Cons ..	24⅞	25	No Lake ...	19	19¼
Nev Utah ..	1⅜	1½			

BANK CLEARINGS

NEW YORK, Jan. 21.—Bradstreet's bank clearings report for the week ending Jan. 20, shows an aggregate of $4,018,640,000, as against $3,904,484,000 last week and $3,250,620,000 in the corresponding week of last year.

		Inc.
New York	$2,650,688,600	30.5
Chicago	280,691,000	3.2
Boston	213,673,000	1.3
Philadelphia	164,696,000	24.3
St. Louis	75,020,000	1.6
Pittsburg	50,451,000	18.3
Kansas City	53,791,000	17.9
San Francisco	45,862,000	25.7
Baltimore	32,241,000	8.1
Cincinnati	27,468,000	*10.3
Minneapolis	23,892,000	4.9
New Orleans	30,034,000	50.1
Cleveland	19,413,000	9.1
Detroit	18,782,000	25.2
Omaha	16,480,000	11.5
Louisville	16,600,000	14.7
Milwaukee	12,027,000	1.5
Fort Worth	7,761,000	....
Los Angeles	14,678,000	18.9
St. Paul	9,991,000	*4.3
Seattle	11,591,000	4.7
Denver	10,014,000	10.2
Buffalo	13,492,000	13.7
Indianapolis	10,373,000	3.9
Spokane	4,608,000	46.9
Providence	9,983,000	21.1
Portland, Ore	10,256,000	56.7
Salt Lake City	7,106,000	15.0
Tacoma	5,564,000	17.1

*Per cent decrease.

TREASURY STATEMENT

WASHINGTON, Jan. 21.—The condition of the treasury at the beginning of business today was as follows:

Trust funds—

Gold coin	$871,674,365
Silver dollars	484,870,000
Silver dollars of 1890	3,908,000
Silver certificates outstanding.....	484,870,000

General fund—

Standard silver dollars in general fund	$5,942,973
Current liabilities	99,534,626
Working balance in treasury offices.	22,385,887
In banks to credit of U. S. treasurer.	36,669,828
Subsidiary silver coin	18,532,657
Minor coin	1,088,370
Total balance in general fund.....	$9,093,630

COFFEE AND SUGAR

NEW YORK, Jan. 21.—Coffee futures closed steady, net unchanged; sales 10,250 bags, including January at $6.75; March, $6.75@6.85; May, $6.90@6.95; July, $6.95; September, $6.90@6.95; December, $6.95@$7.00. Spot quiet; No. 7 Rio, 8 11-16@8¾c; No. 4 Santos, 9@9¼c. Mild quiet; Cordova, 9@11½c.

Raw sugar steady. Muscovado, 89 test, $3.58; centrifugal, 96 test, $4.08; molasses sugar, 89 test, $3.33. Refined steady; crushed, $5.85; granulated, $5.15; powdered, $5.25.

SAN FRANCISCO STOCK AND BOND EXCHANGE

Special service to The Herald by J. C. Wilson, 212 West Fifth street, Los Angeles, member New York stock exchange, Chicago board of trade, Stock and Bond exchange of San Francisco.

SAN FRANCISCO, Jan. 21.—Following were the closing quotations:

MISCELLANEOUS BONDS.

	Bid.	Asked
Alameda Artesian W Co 5s.....	..	95
Associated Oil Co 5s.....	..	98½
Bay Counties Power Co 5s.....	103¾	..
Cal Central Gas & Elec 5s.....	100¾	..
Cal Gas & Elec Gen M & C T 5s...	100⅝	101
California St Cable Co 5s.....	102⅝	..
City Electric Co 5s.....	90¾	91¾
Contra Costa Water Co 5s.....	100⅜	..
do Gen Mtg 5s.....	91¾	..
Edison Elec Co of L A 5s.....	101⅝	..
Edison Light & Power 6s.....	108	..
Ferries & Cliff House Ry 6s.....	102	..
Hawaiian Com'l & S 5s.....	105⅞	..
Honolulu R T & L Co 6s.....	..	108
Lake Tahoe Ry & T Co 5s.....	..	99
Los Angeles Elec Co 5s.....	101¼	..
Los Angeles Gas & Elec Co 5s.....	101¼	..
Los Angeles Railway 5s.....	108¾	..
Los Angeles Lighting Gd 5s.....	101½	..
L A Pac R R 1st Con Mtg 5s.....	..	107½
L A Pac R R of Cal 5s.....	102	..
Market Street Cable 6s.....	103¼	..
do Ry 1st Cons Mtg 5s.....	103	..
M Y & Mt Tamalpais S Ry 5s.....	100	..
Northern Ry Co (of Cal) 5s.....	115	..
Northern Cal Railway 5s.....	114¾	..
Northern Cal Power Co 5s.....	103	105
Northern Electric Co 5s.....	90	..
Oakland Gas Light & H 5s.....	102	..
Oakland Transit Co 6s.....	108	110
Oakland Transit 5s.....	106	106½
Oakland Transit Con 5s.....	105⅝	106
Oakland Traction Con 5s.....	..	96½
Oakland Traction Co 5s.....	91½	..
Oakland Water Co gtd 5s.....	99	99½
Omnibus Cable Railway 6s.....	108½	..
Pacific Gas Imp 4s.....	87	..
Pacific Electric Ry Co 5s.....	..	106¼
Pacific Light & Power Co 5s.....	..	96
Pac Light & Power (Gtd) 5s.....	100¼	..
Pacific Tel & Tel Co 5s.....	..	100⅝
Park & Cliff House Ry 6s.....	99	..
Park & Ocean R R 6s.....	101	..
People's Water Co 5s.....	70	70½
Powell Street Railway 6s.....	102¼	103
Sacramento Elec Gas & Ry 5s.....	102⅜	..
S F Oak & San Jose Ry 6s.....	106	..
do 2d Mtg 5s.....	..	96
S F Oa & S J Con Ry 5s.....	94¾	95½
Sierra Ry of Cal 6s.....	105½	..
S P R R of Ariz 6s (1910).....	100¼	..
S P R R of Cal 6s (1912).....	105½	..
S P R R of Cal 1st c gtd g 5s.....	115½	..
S P Branch Ry of Cal 6s.....	127	..
S P R R Co 1st rfdg 4s.....	95	95½
Stockton Gas & Elec Corp 6s.....	104	..
S V Water Co Gen Mtg 4s.....	88¾	89⅞
United Gas & Elec Co 5s.....	99	100
United R R of S F 4s.....	73	73½
Vallejo, Benicia & Napa V R R 5s.	75	..
Valley Counties Power Co 5s.....	101½	103

WATER STOCKS

Marin County	60	..
Spring Valley Water Co.....	41¼	42

GAS AND ELECTRIC STOCKS

City Electric Co.....	50¾	51¼
N Cal Power Co, Con.....	..	48
Pacific Lighting Corp pfd.....	70	75
do common	51½	53

INSURANCE STOCKS

California Ins Co.....	81¾	81½
Fireman's Fund	23⅝	24⅝

STREET RAILROAD STOCKS

California	..	135
Presidio	22	..

POWDER STOCKS

Giant Consolidated Co.....	76	78¼

SUGAR STOCKS

Honokaa Sugar Co.....	22¼	..
Hutchinson Sugar Plantation	17½	18¼
Kilauea Sugar Plantation Co.....	14	18
Makaweli Sugar Co.....	53⅜	..
Onomea Sugar Co.....	55	..
Paauhau S P Co.....	28½	..
Union Sugar Co.....	67	..

OIL STOCKS

Amalgamated Oil Co.....	..	75
Associated Oil Co.....	47	47½
Sterling Oil & Dev Co.....	3¾	4

MISCELLANEOUS STOCKS

Alaska Packers' Association.....	90	90¼
Cal Fruit Canners' Assn.....	..	102
M V & Mt Tamalpais S Ry.....	100	..
Pac Auxiliary Fire Alarm.....	3	..
Pacific Coast Borax Co.....	154	..
Pac Tel & Tel pfd.....	96	97
do common	38½	..

Morning sales—21,000 Cal Gas & Elec 5, 100¾; 2000 Los A Pac Cal 5s, 102¾; 4000 S P Rfg 4s, 95¼; 1000 Oak Trans Con 5s, 105¾; 2000 Edison Elec Los A, 101¾; 2000 U R R 4s, 73¼; 5 Alaska, 90¼; 10 Assd Oil, 47½; 10 do, 47¾; 15 do, 47⅛; 55 do, 47; 15 S P V Water, 41⅝; 150 S P V Water, 41½; 150 do 41⅜; 110 Union Sug, 67.

Afternoon sales—20,000 C C Water 5s, 100½; 1000 S P V W 4s, 88¾; 30 Alaska, 90¼; 33 Assd Oil, 17¼; 56 do, 47½; 10 Honokaa, 22½; 20 Makaweli, 53½; 50 Onomea, 55; 20 Pac Tel Com, 33½.

BRADSTREET'S REVIEW

NEW YORK, Jan. 21.—Bradstreet's tomorrow will say: Trade reports are of the usual midwinter character, reflecting widespread inclement weather and also considerable unsettlement due to commodity price fluctuations. Outdoor activities such as building, are, of course, retarded and bad roads affected country trade. Traveling men are now numerous on the road, and good spring orders are being received by jobbers, while reports as to far future trade are still unsatisfactory. Retail trade varies with sections reporting. Reports as to collections are irregular. It is noted that a good deal of money is tied up in grain, which has been in transit for some time as a result of traffic interruptions due to the storms and the switchmen's strike.

Finished steel is less active, demand from railroads being apparently held back, but pig iron is in better request. Business failures in the United States for the week ending January 20 were 275, against 291 last week, 207 in the first week of 1909, 246 in 1908, 252 in 1907 and