

VENTURA COVERS LARGE OIL AREA

NUMEROUS PROPERTIES ARE SCATTERED ONLY PARTIAL DEVELOPMENT MARKS FIELD

New Companies Grasp Opportunity Extended—Each Month Adds to Volume of Production—Description of Properties

Contour of Ventura Oil Belt, Showing High Gravity Wells



BROWNSTONE WELLS, ADJOINING CROWN COMPANY'S PROPERTY, IN SESPE OIL FIELD

taken over in the lower Sespe. The first well is to be drilled near the wells of the Brownstone Oil and Refining company, and work is already under way.

The Big Sespe Oil company has nearly finished its new pipe line to Brownstone and will be running oil through it within a few weeks.

The Forest City National Oil company that lately bought the Slocum group of wells in Santa Paula canyon is drilling its first new well.

Slocum brothers, who lately sold their holdings in Santa Paula canyon, are putting in a rig and will drill just north of Piru on land located just east of the Ventura Oil and Development company's holdings.

The United Mining and Oil company is already over 400 feet deep in its first well in Piru canyon and is putting up another rig.

The Colonial Oil company, organized in Oxnard, is drilling on land purchased from W. L. Dunn in Nigger canyon near Piru.

The Montebello Oil company is another new company headed by T. P. Gable. It is drilling just east of the Barddale wells of the Union Oil company.

The Barddale Crude Oil company is drilling near the old Barddale wells and making progress. The organizers of the company are Dr. Schiffman, Judge Ford, C. A. Shaw, Tom Shaw and William Shaw.

The Santa Susanna Oil company, headed by Tap, Gifford, is already drilling its first well in the area in another rig. The property lies between the wells of the Union and the Barddale Crude.

BURR BROTHERS MAY OPERATE IN MIDWAY

COALINGA, Jan. 26.—The possibilities of the Midway field, which are attracting oilmen from all over the state, are appealing to Coalings, and Midway may be the next scene of operations of the Burr brothers.

E. W. Preston, who has been conducting negotiations for most of the territory secured by Burr Brothers in this field, has just returned from the southern territory. He says he is dickering with owners of promising territory in that field for two parcels.

"The possibilities of the Midway field are immense," said Mr. Preston. "I have two deals under way and, if successful, we may extend our development work to that part of the state at an early date."

BROOKSHIRE FAILS TO PAY DIVIDEND

SANTA MARIA, Jan. 26.—The Brookshire Oil company at its last monthly meeting did not declare the usual dividend. President Barneberg says the company now has five strings of wells in operation and that the money from the producing well is needed for improvement work. He says the production in the old field is steady, in fact, in the last few weeks it was even better than at any time in the last three months. Besides drilling three wells in the Santa Maria field, his company is drilling two wells in the Midway field, one of the wells being down to the oil now, while the other is about ready to spud in.

BIG SESPE WILL MOVE BACK UPON FORMATION

The Big Sespe Oil company, which has been very active in the field, with several wells producing steadily, has decided to move back on the formation and in this way enlarge upon its territory.

The new well will be started as soon as the materials can be placed. The Big Sespe is now engaged in repairing the wagon roads leading to and over the property. Recent storms, which did so much damage everywhere in the oil fields, disorganized traffic over the roads of the country contiguous to the Big Sespe.

HOLDS FIRST MEETING

COALINGA, Jan. 26.—The Coalings Roadway Oil company met in the office of G. H. Salisbury in this city and held its first meeting. The following officers were elected: W. H. Kerr, G. S. Boschor, O. D. Loftis, R. L. Peeler and G. H. Salisbury. Mr. Salisbury will act as secretary for the present. The company is to operate on the east half of the southeast quarter of 9-21-14, and expects to get shallow wells.

Produce 11 Gravity Oil

Bard Oil and Asphalt company has ten wells and is drilling one. Four of these, two miles from the old lease, are producing 11 gravity oil.

Ojai Valley Oil company has two wells producing heavy gravity oil. One well is producing 17 gravity, the other 11 gravity.

The Hilltop Oil company is drilling a well. It has a promising proved property. The Hillside Oil company is also just starting to drill.

The Empire Oil company—with Capital Crude—in the Big Sespe district, has eight wells; production included with Capital Crude; gravity 38.

Union Oil has fifteen old wells producing 1900 barrels a month.

Turner Bros., running one string of tools, have one well producing twenty-five barrels of 32 gravity oil.

Elk Consolidated has two wells doing 500 barrels a month, and is drilling one. Rose Oil company is drilling; has encountered heavy flows of gas.

The Harris Oil company has two wells drilling in Piru district. It has a pipe line to the railroad and a loading station; has several rigs and a production of 800 barrels a month.

The Modesto Oil company has several wells pumping in this district. Some of them have been producing for six years, with no effort to increase production.

Crouch well, south of Piru, on north side of hill, came in at 350 feet with 28 gravity oil.

Across the valley, on the south side of Santa Clara river, the Union has the Newhall lease; it has five wells, producing 500 barrels a month.

On the Torrey lease the Union has several wells, possibly twenty, production unknown. There has been no drilling here for seven years.

300 Barrels a Month

In the Barddale field, south of Santa Clara, the Union has twenty wells doing in the neighborhood of 300 barrels a month; no drilling. Ventura Coast Oil company (Los Angeles interests) is drilling a well and is 500 feet deep.

The Eureka Oil company at South Piru has some production. It ships from the railroad.

The Ventura Development company, with main offices at San Francisco, has leased 640 acres in section 18, north of Piru, with a capitalization of \$300,000 is developing in earnest. The lease is in the same formation as the Modesto company's lease, which has proved good. E. P. Eastman, formerly of Evanston, Wyo., has charge of the field.

The Liberty Oil company has 120 acres on Sulphur mountain, 12 miles from Santa Paula, on which one well has been drilled, which pumps about 75 barrels. Well No. 2 is now being drilled. The company is financed by Saeger & Loomis, San Francisco. Mr. Eastman also has field management for this company.

The Canadian Queen Oil company has taken a lease of 500 acres of land in Tapo canyon from the Camulos Oil and Development company and material is already on the ground for the first well. The property practically surrounds the Union wells in Tapo canyon and the indications for good sized wells of light gravity oil are of the best. The company will install a modern plant and rush work from the start.

Drills Its First Well The Ventura Oil and Development company is drilling its first well in the center of its section of land and within a few days will be drilling another well near the southeast corner of its holdings. The Lyons anticline crosses the section at this point and it is expected that oil will be developed here at moderate depths.

The Crouch well, drilling near the mouth of Torrey canyon, has already passed through a good oil sand at about 600 feet, but will continue the drilling to the second sand.

The Adams Oil and Asphalt company has completed its large steel storage tank and is now rigging up on several new wells. The deep test well is said to be good for at least 200 barrels a day of light oil and the oil-bearing formation still continues.

The Canadian Queen is in the neighborhood of 110 feet on No. 1 well and has been in the oil bearing formation since 850 feet. It is likely that the well will be finished at some point between 1100 and 1200 feet, and should produce a good producer at that depth.

The Liberty company, drilling on Sulphur mountain, is making headway with No. 2 well and will probably finish at about 500 feet.

The Crown Oil company is starting work on a piece of property just

PRICES OF METALS IN NEW YORK MARKET

NEW YORK, Jan. 26.—Copper, easy; standard spot, 34.00; 100 lb. 33.75. Silver, 52 1/4.

MINING QUOTATIONS

NEVADA STOCKS Exclusive dispatch to The Herald by L. A. Crisler & Co., members Los Angeles stock exchange, 200-201 L. W. Hellman building, Los Angeles.

SAN FRANCISCO, Jan. 26.—Trading was light and of a professional character. Consolidated was the best trader and closed with a bid of 21 1/2. The point to 31 cents. Florence and Jumbo Extension remained stationary.

Following are the closing quotations: GOLDFIELD DISTRICT Bid. Ask.

Table with columns for Bid and Ask prices for various mining stocks in the Goldfield District, including Adams, Atlanta, Blue Hill, etc.

TONOPAH DISTRICT Bid. Ask. Belmont 12 1/2, Jim Butler 11, etc.

MANHATTAN DISTRICT Bid. Ask. Belmont 12 1/2, Jim Butler 11, etc.

OTHER DISTRICTS Bid. Ask. Eagle's Nest 12 1/2, Pits Hill 12, etc.

BOSTON MINING STOCKS Special service to The Herald by J. C. Wilson, 212 West Fifth street, Los Angeles.

BOSTON, Jan. 26.—The market opened strong and the buying was better than at any time for the last month.

A special meeting of the Anaconda Copper Mining company has been called for March 23 to vote upon a proposition to increase the capital stock.

There was a general advance in districts. From the preliminary figures of the director of the mint, it is estimated that the output of gold for the year reached the total of \$99,242,000, an estimated increase over the production of 1908 of \$4,672,000.

Following are ruling wholesale prices for flour and feed: Angeles Flour and Milling company.

Table listing prices for various types of flour, including XXXX Standard, Purdy, etc.

SALT LAKE MINES Special service to The Herald by J. C. Wilson, 212 West Fifth street, Los Angeles.

SALT LAKE CITY, Jan. 26.—Following were the closing quotations today:

Table listing prices for various mining stocks in Salt Lake City, including Ajax, Alice, etc.

NEW YORK COTTON Special service to The Herald by J. C. Wilson, 212 West Fifth street, Los Angeles.

NEW YORK, Jan. 26.—Today's cotton prices showed an entire absence of pressure, but at the same time a lack of any sufficient buying power to cause notable changes.

NEW YORK COTTON Special service to The Herald by J. C. Wilson, 212 West Fifth street, Los Angeles.

NEW YORK, Jan. 26.—Following were the closing quotations:

Table listing prices for various types of cotton, including New York, etc.

OIL SALES A SAN FRANCISCO, Jan. 26.—Morning oil sales:

Table listing oil sales prices for various grades, including 10 Associated, 10 Silver Dip, etc.

SLOCUM MOVES INTO BIG SESPE DISTRICT Slocum & Co., who recently sold their lease at Piru, have moved to section 11-4-19, Big Sespe district, and will begin soon to drill on a comprehensive basis.

The Associated Oil company has made a contract with the Claremont Oil company for 70,000 barrels of oil, the price to be paid to be 50 cents a barrel.

The Angeles grill has excellent service and better food. Fourth and Spring.

NEW COMPANY FOR BIG SESPE

ROCK ISLAND WILL DEVELOP 160 ACRES

Valuable Tract of Oil Land in Ventura County is Acquired for Immediate Development by Los Angeles Men

The Rock Island Oil company has recently been organized in Los Angeles for the purpose of operating a property on a forty-year lease in the Big Sespe district, Ventura county.

The lease taken comprises 160 acres, including the north half of the north quarter of section 2 and the east part of section 35 adjoining. The company has established headquarters at 415 Homer Laughlin building.

The Big Sespe pipe line crosses the Rock Island property and the management of the pipe line has agreed to put in a connection as soon as necessary.

Work upon the property will begin within the next thirty days. Rains and other unavoidable natural conditions prevailing at this season of the year prevent the hauling of material to the property, or, it is said, construction and development work would begin at once.

Adjoins Big Sespe Adjoining the Rock Island on the north is the property of the Big Sespe Oil company, which is now producing steadily and making arrangements to develop a number of new wells.

The president of the new company is W. H. Wise, a Los Angeles business man, and the vice president is J. C. Dresser, who has been in the transfer business in Los Angeles for some time.

L. Ashman, a newspaper man and a writer on mining subjects, is secretary and treasurer.

The Dixie National Oil company, operating on the Little Sespe in section 5, has started to put in the second string of tools. The first string was down 800 feet, where the showing is favorable.

Ivers Wells Now Pump Sixty Barrels Average The Ivers wells in the Sespe district, which were acquired about sixty days ago by Clampett, Mills and Crawford of Los Angeles have been deepened and are now pumping at the rate of about sixty barrels a day each.

The wells are about seventeen years old. Ivers, the original operator, was killed in an accident at one of the derricks and work was suspended in consequence.

The property lay idle for years, when the recent purchase placed it upon a new and modern plant.

Clampett, Mills and Crawford cleaned out the old wells, which had been dragging along with a production of only a few barrels, and deepened them eighty feet, with the result that they are now being pumped at the rate of sixty barrels a day.

Live in VENICE VILLAS and BUNGALOWS. Completely furnished. Rent reasonable—Adv.

OIL Makes Money Do you realize that at the present time the California oil industry is probably the greatest money maker in the history of the world?

That nearly 5,000,000,000 barrels of oil will be produced in California during the next six years? Where will the profits from this enormous production go? Into the pockets of California oil company stockholders.

We are now able to offer such stock. This stock is the initial ground floor offering in a company operating in absolutely proven territory in Coalinga.

The property is owned outright. Small capitalization, no promotion stock, shallow, easy drilling, but wells run from 150 to 400 barrels, owing to extremely prolific nature of underlying sands.

Call or write to us at once for further particulars before this opportunity passes and if you desire we will arrange so you can make a free trip to Coalinga to see the property and go over the field in general and make up your mind about this proposition after a careful personal investigation.

NOTE—To every one sending in this coupon we will send free of charge for the next six months a copy of the monthly publication, "Securities," which is filled with photos of the oil fields and valuable information about California oil.

COUPON BURR BROTHERS (Inc.) 614 H. W. Hellman Bldg. Los Angeles, Cal.

PLEASE SEND ME FREE OF CHARGE INFORMATION regarding stock referred to above, and also free copies of "Securities" for six months, all this without any obligation on my part.

Name Address (L. A. H.)

OIL A 100-Barrel Well is Worth \$100,000 The Rock Island Oil Co. makes this Special Announcement:

In our advertisement in The Herald of last Sunday we stated that the price of stock in our company was 10c a share. We neglected to state, however, that it will not be necessary to pay the full amount of your order with your subscription. We have decided to make the following liberal terms:

20 PER CENT DOWN AND MONTHLY INSTALLMENTS

We have made this answer to several inquiries in the past 24 hours, and now make it a general offer to all. Every one who purchases price down, balance in four equal monthly payments, certificates of stock issued on final payment.

Only a moderate sum will be needed to put down Rock Island well No. 1. Only a small block of our treasury stock is offered. Make your reservation early.

Mail and booklet "Why Standard Oil Grew Rich," ready in a few days for free distribution.

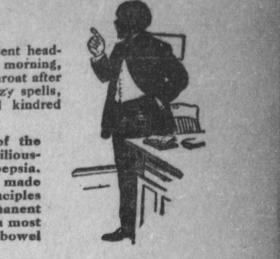
Rock Island Oil Co. 415-17 Laughlin Bldg. 215 S. Broadway. F6567.

What Ails You?

Do you feel weak, tired, despondent, have frequent headaches, coated tongue, bitter or bad taste in morning, "heart-burn," belching of gas, acid risings in throat after eating, stomach gnaw or burn, foul breath, dizzy spells, poor or variable appetite, nausea at times and kindred symptoms?

If you have any considerable number of the above symptoms you are suffering from biliousness, torpid liver with indigestion, or dyspepsia. Dr. Pierce's Golden Medical Discovery is made up of the most valuable medicinal principles known to medical science for the permanent cure of such abnormal conditions. It is a most efficient liver invigorator, stomach tonic, bowel regulator and nerve strengthener.

The "Golden Medical Discovery" is not a patent medicine or secret nostrum, a full list of its ingredients being printed on its bottle-wrapper and attested under oath. A glance at these will show that it contains no alcohol, or harmful habit-forming drugs. It is a fluid extract made with pure, triple-refined glycerine, of proper strength, from the roots of native American medicinal forest plants. World's Dispensary Medical Association, Props., Buffalo, N. Y.



Better 10% Best 10%

Our "Special Savings" account may be checked against without presentation of pass book, but is otherwise subject to the rules of the ordinary savings deposit.

Capital, Surplus and Undivided Profits, \$1,750,000 Owned by the Stockholders of the First National Bank

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Price of Stock Will Advance to 70c a Share February 1, 1910

Now Selling at 65 Cents

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INTERESTING ROUTES TO TRAVEL

Santa Catalina Island—All Hotels Now Open

Trains Connecting with Steamer at Southern Pacific ... 9:05 a.m. Salt Lake Ry. ... 8:50 a.m. San Pedro Leave Los Angeles Daily Pacific Electric Ry. ... 9:15 a.m.

Famous Marine Gardens Viewed Through Glass-Boat Boats.

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The Largest and Best Ventilated Restaurant Imperial Cafe

From Spring to Broadway between Second and Third streets. Best materials and cooking daily from 7 o'clock morning to 1 o'clock night. Music from noon to close. Hear the tolling of our novel patented Electric Chimes.

Levy's Cafe PALACE CAFE

Northwest corner Third and Main. Here daily and nightly congregates multitudes who want the best viands and best service at popular prices.

CAFE BRISTOL

Round out the day by taking dinner with us and testing the skill of our chef. Good wines, a fine orchestra and careful service add to the pleasure here.

Entire Basement H. W. Hellman Bldg. Cor. Fourth and Spring.

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