News of the Mines and Oil Fields

EDITED BY JAMES WYNKOOP

JARBIDGE HOLDS WIDE ATTENTION

CURIOUS FLOCK TO CAMP ON NEVADA BOUNDARY

PERSONS FROM SIX STATES GO INTO FRIGID REGION

Prospector Says Vein at Pine Creek Is Four Feet Wide—Stringer Gold in Evidence—Snowslide Endangers Life

TWIN FALLS, Idaho, Feb. 19.—J. W. Powers is here from Jarbidge, bringing, among interesting items, the details of the most recent strike in that district, which has been made by the prospectors grub-staked by H. H. Hoover of this city, twenty days ago. Powers says the vein is at the mouth of Pine creek, about a mile south of the Bourne bonanza ledge, is three to four feet wide and the characteristic Jarbidge quartz pans strings of gold which has greatly enthused the already extremely optimistic mining men in the camp.

Some of the ore is of a sulphide character. The news brought by Powers has increased the excitement among the crowds here quartered from night to night, some going in and others returning from Jarbidge to make preparations for returning and beginning further operations. A crowd of a dozen prospectors and operators came in from Wallace, including W. S. Haskins and Dave Cromie, all of whom will proceed to Jarbidge. They gazed with approval when shown the samples here to the ores, which include three distinct classes, each of which is as easily identified with Jarbidge as were the original ores from the Jumbo and Combination mines in Goldfield, and the various ores yielded by the principal mines of Cripple Creek.

Refuses $30,000 for Claim

Thomas Clinton, a farmer of Buhl, but formerly a mining man and who was grub-staked into Jarbidge a month ago by citizens residing in the vicinity of his residence, made a strike early this week and refused to sell for $30,000. As a reason he explained:

"Heretofore I gave away for a mere song several prospects that I discovered in new mining districts, and now that I have found a mine in a district which is going to be a great wealth producer for many men I intend to work this proposition myself. If it fails I will have to bear all loss myself, but I have the farm and would not feel it. However, I do not believe I am going to again meet with bad luck."

The lots in the Hilltop claim, whose surface rights are being leased for town site occupation and which will form the heart of the business district, have almost been closed out and prices have advanced until the bonus offerings equal almost the amount of the original price. Another claim adjoining is being prepared for similar purposes.

Restaurants, stores, rooming houses and almost all other classes of business are getting established; the construction of cabins and the stretching of tents are largely occupying the attention of new arrivals, and this work is largely becoming easier through the disappearance of the snow from the gulch.

Snowslides Endanger Life

The worst features against prospecting now are the snowslides, according to reports which arrived today, which are spending themselves half a mile from the camp. Many narrow escapes are reported, but nobody has been caught in any of these avalanches.

Experiments made this week by Assayer C. E. Hart on some of the Jarbidge ores convinced him that they are easily treated by cyanide, and he said that he expects a considerable portion of the district's output will be found amenable to this method.

Twenty outfits bound for Jarbidge are delayed at National camp, northern Humboldt county, Nevada, by the deep snows on the ranges just north of that district, according to information brought here by Wallace Erwin, who came around via Winnemucca and Ogden. He said:

"The Ogden railway route, which brings one in by the way of Twin Falls, is the only practical route into Jarbidge that I have discovered. Almost everybody in National will be coming through this way very soon except hose who have their teams, who will wait until late in the season and come over the hills."

Telegrams received this week from Senator Heyburn at Washington announced that the postoffice at Jarbidge will soon be established with W. A. Wines as postmaster.

Work will start the coming week on a telephone line from Twin Falls to Jarbridge, which is expected to be completed in about six weeks. The Bell company is making this extension to its system.

Chemist Is Satisfied

W. D. Green, head chemist for the Great Western Sugar company at Brush, Colo., arrived Friday to investigate the great gold strike at Jarbidge. After talking with several representatives from Jarbidge and after careful examination of their ore samples the first of the week Mr. Green telegraphed for his entire assaying equipment and is making preparations to leave Monday in company with Boyd Fuller, the representative of the Hill & Taylor Real Estate company, for the new camp.

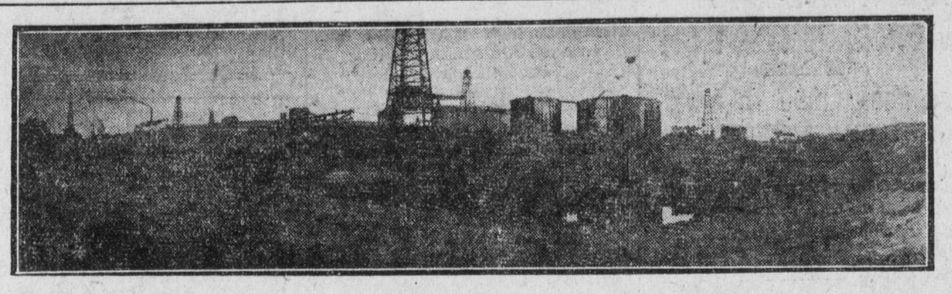
Ed Benane arrived Wednesday from the new gold camp, where he was one of the earliest arrivals after the first strike was made. Mr. Benane is a partner of Mr. Winkler, who was in Twin Falls last week, and the two own some of the best properties in the district. When asked concerning the actual values and quantities of the ores at Jarbidge Mr. Benane said: "This camp has the best surface showing of any camp ever discovered in Nevada. Its natural advantages in the way of a plentiful supply of wood and the pure water are remarkable. One other remarkable feature of the camp is the fact that a majority of the property owners are having their claims surveyed rather than leaving it in the hopes of selling out before the surveying would be necessary.

E. J. Roberts and C. H. Lamb arrived Wednesday and expect to leave for the camp Friday. Both Messrs. Roberts and Lamb are experienced mining men, the former from Salt Lake City and the latter from Los Angeles. They expect to give the camp a thorough investigation, and if it is a good camp they will invest; if not, they will get out immediately.

C. C. Weir arrived the first of the week from Salt Lake City and will leave tomorrow for Jarbidge. Mr. Weir prospected through that section some years ago and stated that he would not go out there at this time if he did not believe there was something there. Speaking of the excitement aroused in Salt Lake City, Mr. Weir said that there were hundreds of men getting prepared there for a rush to the camp as soon as the snow gets partially off.

W. B. Hoag, Sam Crismore, M. H. Wright and W. M. Tites left this morning for Jarbidge with a fully equipped outfit. They are going in to investigate the business prospects of the town as well as to acquire claims.

Sump Hole of New York Coalinga, One of Largest Oil Reservoirs in Field



This sump hole, now nearing completion, will have a capacity of many thousand barrels of oil and will be used for surplus and to safeguard against breaks in pipe lines and other transportation drawbacks.

SANTA FE MAY BUILD ROAD TO DEVIL'S DEN

COALINGA, Feb. 20.—According to a report which seems to have substantial basis, a railroad starting from the Santa Fe's main line near Solita and running west about thirty miles to the Devil's Den oil field, is one of the possibilities of the near future.

The report says W. H. O'Brien and his associates, who are farming about 20,000 acres to grain in the swamp district south of Tulare Lake in Kings county, have secured an agreement from the Santa Fe in which the railroad undertakes to lay the rails for a spur track from the main line to the grain fields, provided Mr. O'Brien and his partners grade the roadbed and supply the ties.

The land owned by Mr. O'Brien and his associates lies in township 23-21 and 23-22 and about half way, or perhaps a little more, from the railroad to Devil's Den. It is considered likely that the road will be built as far as the grain fields in time to move this season's crop and probably the extension to the Devil's Den district will follow so soon as the increasing activity in the newest oil field reaches a point to justify it.

So far as learned it is not yet decided at just what point the branch road will leave the main line. It may pass through Alpaugh, or it may run farther south.

BLACK MOUNTAIN WILL RESUME OPERATIONS

PRESCOTT, Feb. 20.—That work is to be resumed at once on the Black Mountain Copper company is the good news that Max Wenzel, the general manager, brings back from the east. He spent several weeks at the company's headquarters in Chicago, and the conclusion to resume development is due to the attractive mineral outlook shown on the property.

The Black Mountain ground is extensively opened, and the possibilities of it were never as flattering as at the present time, the last work proving the enterprise as one of the best in that district where other demonstrations have been successfully solved.

Mr. Wenzel is preparing to get his camp in shape, for the new order of development, and has gone out to look the situation over. He feels enthusiastic over the future, and says that the eastern financial market is strong, with good mining ventures in the ascendency for investment.

GOLD STRIKE AT JOHNSON CAUSES RUSH TO DISTRICT

TUCSON, Ariz., Feb. 20.—Prospectors are flocking into the Johnson district from all the surrounding country just now as the result of the gold strike made two weeks ago by a prospector there. The district, which has long been one of the most active in this portion of Arizona, has taken on even greater activity, and old timers who have examined the samples taken from the new strike declare that it shows every indication of becoming a bonanza.

The strike was made half way between the Johnson camp and Cochise. Ore taken from the claim shows free gold in abundance, and its estimated value is $20 a ton. As this is a surface indication it is pointed out that the claim shows favorable indications of becoming a splendid producer when depth is reached. The ore shows no copper whatever, being strictly gold property.

BOSTON PERSONS LEASE KERN RIVER REFINERY

BAKERSFIELD, Feb. 20.—The Cleveland refinery in the Kern river field, which has been idle for some time past, has been leased to Boston persons and is now running, although not at its full capacity as yet. The refinery has two stills, and has a capacity of 5000 tons of asphaltum a month. The lease runs for two ytars, and the Cleveland contracts to deliver to the refiners during that time 10,000 barrels of oil at 65 cents a barrel. The company will increase its present string of nine wells to thirty. One well is now being drilled on the northeast quarter of section 4, 32-23, Midway field, also owned by the Cleveland.

PREMIER GETS NEW WELL

The Premier Oil company has completed its well No. 20, Coalinga, at a depth of 1326 feet. It was put on the pump Thursday and is making a production. Well No. 11, which has been idle, waiting for the cement to set, will begin work today and will then be drilled into the oil sand.

Wells Nos. 21 and 22 will be rigged up at once and will then start drilling. It is the intention of the company to begin work on four wells about March 1 and to keep four string running till the property is all drilled.

DISPUTE ARISES OVER OIL LAND

TWO OUTFITS CONTEND FOR BUENA VISTA ACRES

BLOODSHED MAY FOLLOW VERBAL DISAGREEMENT

Hirshfeld-McLeod Faction and Doheny's New Company Lock Horns in Fight to Discover First Oil

The recent strike of oil in the Honolulu gas well in the Buena Vista hills has attracted attention to thousands of acres of undeveloped territory to the north and east in township 31-23 and 31-24.

Within the past week quantities of lumber and other materials necessary for drilling have been hauled to the lands in this vicinity, and in many cases the situation has developed several sets of claimants to the territory.

The most activity seems to be in the northeastern portion of township 31-23 on the eastern slope of the range of hills and in the flat to the north and east of the Standard's big gas well. Several sections in this vicinity were filed upon last year by Thackery, Kingston, Cross and Wramplemeier. These locations together with the locations of another set of entries were assigned to I. Hirshfeld.

It is said Hirshfeld entered into negotiations with R. Cords of San Francisco to develop the land. There was a hitch in the deal and Cords decided to go after the land without the formality of dealing with the locators. He is hauling material to the ground and it is plain that he is backed by the American Oilfields company, the big $25,000,000 corporation promoted by Doheny, O'Donnell and others.

Enter Hot Race

Hirshfeld has as an associate J. M. McLeod, the well known West Side operator. McLeod and Hirshfeld admit that they may not have quite as much money as the American Oilfields bunch, but they are exerting every effort to beat the other people to the oil.

McLeod has engaged all the teams in the Midway country for the next month, it is said, and the Oilfields people will have to import stock to get their stuff on the ground. Much bitterness has been engendered and some threats of gun play have been made, but so far no blood has been shed, and it seems to have resolved itself into a proposition of seeing which parties can make the first discovery.

There are many statements being made as to wholesale jumping of West Side land, but most of these are very much exaggerated. All the land in that vicinity is now withdrawn from entry and parties desiring to acquire it under the mining laws are handicapped by the probability of their not being able to secure title even if they went to the expense of drilling the ground.

TO INCREASE DEVELOPMENT

COALINGA, Feb. 20.—The Pilot and New Era Oil companies are perfecting plans for the increastd development of their properties. The Pilot has six wells which are doing about 4000 barrels a month, and nine more will be drilled in rapid succession. The New Era will drill seven.

FINISHED STEEL PRODUCTS SHOW INCREASE IN SALES

Many Mills Have Orders Placed for Future Deliveries—Flurry in Raw Material Soon to Die Out

NEW YORK, Feb. 20.—The railroads placed few contracts for equipment last week, but there was a fair volume of business, with an increase in specifications in many lines of finished steel. A little more confidence is evident, and the general belief is that the present flurry in raw material will soon pass.

In not a few instances the impression is that the reaction has been exaggerated unduly. Most finishing mills are booked far ahead.

In building lines a large number of small orders for extensions to manufacturing plants and for mercantile structures has been the leading feature of interest, and the prospect is that the volume of business in February will be above the average tonnage placed in corresponding months in previous years. Last week contracts for fabricated steel aggregated 19,000 tons.

The Chicago & Northwestern railroad had been the only line to withdraw important tonnage from the markets. Contracts for rails are placed at 22,000 tons, and 120,000 tons more are under negotiation. Orders for only 225 cars and 75 locomotives were placed, but contracts are pending for 25,000 cars and 200 locomotives.

DIDN'T HAVE ONE

It is related in the New York Telegram that a party was camped on the Bear river, in Eastern Utah, when a prospector came along one morning on a mule. He had his jaw tied up and at first seemed inclined to pass without a word. On second thought, however, he halted and gruffly queried:

"How fur to Salt Lake?"

"Three hundred miles."

"Humph!"

"Traveled far?"

"About two hundred miles."

"Get your jaw hurt?"

"No, it's just an infernal toothache, and I'm a-riding 500 miles to get it pulled."

We invited him down, and one of the crowd got a piece of string round the tooth and jerked it out as quick as you please. After the overjoyed man had ceased dancing about, I queried:

"Why didn't you try the string before starting out on such a long journey?"

"Best kind of reason, sir. I hadn't nary a string."

SAN PEDRO SHIPPING

SAN PEDRO, Feb. 20.—Arrived—Steam schooner Nome City from Portland via San Francisco.

Sailed—Steam schooner George W. Fenwick for Columbia river; gas schooner San Diego for San Diego.

SAN FRANCISCO, Feb. 20.—Arrived—Seminole from Moji; George Loomis from Redondo; Newport from Acapulco; Argyll from Port San Luis; Shasta from San Pedro; James S. Higgins from San Pedro; Santa Rosa from San Diego; Coronado from Honolulu.

Sailed—Steamers Whittier for Port San Luis; Lucy Neff for San Pedro.

Coming for Prisoners

Word has been received from Eureka that Deputy Sheriff Jack McCahan will leave there tomorrow for Los Angeles to take in custody Gus Maki and Charles Traimen, the sailors who were arrested here upon arrival of the steamer Francis H. Leggett. They will be tried on a robbery charge. The complaining witness was robbed and left in an alley all night at Eureka. The men are now in the county jail.

Numerous Northern Departures

Today and tomorrow will see many departures from northern ports for San Pedro, a number of which are due to arrive here before the end of the week. The steamers are Carmel and Tamalpais, the latter with a cargo for E. K. Wood Lumber company; Willapa and Chehalis have put to sea from Grays harbor. The Tamalpais and Chehalis will bring passengers in addition to lumber cargoes. The bark John C. Meyer is at Grays Harbor nearly loaded. The steamer Yosemite has cleared from Astoria with 290,000 feet of lumber loaded at St. Johns, 150,000 feet loaded at St. Helens and 407,000 feet loaded at Oak Point. The three-masted schooner W. F. Jewett has also left Columbia river with a lumber cargo for this port.

Miscellaneous Notes

The steamer Klamath has arrived at Portland with passengers and freight to load lumber for San Pedro.

The schooner Fearless is loading lumber at Tacoma for San Pedro instead of at Bellingham, on account of the recent fire which damaged the E. K. Wood mill at Bellingham to the amount of $50,000. The mill is valued at $350,000 and the loss was fully covered by insurance.

The steamer Nome City, Capt. Hansen, arrived today from Portland with a cargo of grain and lumber.

The steamer Francis H. Leggett, Capt. Warner, will sail tomorrow for Redondo Beach with partial cargo of lumber loaded at Eureka.

The steamer George W. Fenwick, Capt. Miller, sailed today for Columbia river to reload lumber for the National Lumber company.

Lieut. John Biddle has advertised for bids for the reconstruction of beacon No. 4, in the inner harbor, to be opened Feb. 25, Monadnock building, San Francisco.

MOVEMENTS OF STEAMERS

ARRIVE

Steamer—From	Due.
Homer, San Blas	Feb. 21
Santa Barbara, Grays Harbor	Feb. 21
Governor, Seattle	Feb. 21
George W. Elder, Portland	Feb. 21
Admiral Sampson, Seattle	Feb. 22
Governor, San Diego	Feb. 23
Roanoke, Portland	Feb. 28
Hanalei, San Francisco	Feb. 24
Chehalis, Grays Harbor	Feb. 25
Santa Rosa, San Francisco	Feb. 25
Tamalpais, Grays Harbor	Feb. 25
Yosemite, Portland	Feb. 25
Santa Rosa, San Diego	Feb. 27
Queen, Seattle	Feb. 28
Hanalei, San Francisco	March 1
Queen, San Diego	March 2
Admiral Sampson, Seattle	March 7
George W. Elder, Portland	March 7
Hanalei, San Francisco	March 7
Governor, Seattle	March 8
Governor, San Diego	March 10
Roanoke, Portland	March 13

DEPART

All northbound steamers call at San Francisco.

Steamer—For	Sail.
Governor, San Diego	Feb. 22
George W. Elder, Portland	Feb. 22
Governor, Seattle	Feb. 23
Admiral Sampson, Seattle	Feb. 23
Hanalei, San Francisco	Feb. 24
Santa Rosa, San Diego	Feb. 26
Santa Rosa, San Francisco	Feb. 27
Queen, San Diego	March 1
Erna, Victoria	March 1
Queen, Seattle	March 2
Hanalei, San Francisco	March 2
Ella, Corinto	March 3
Hanalei, San Francisco	March 7
George W. Elder, Portland	March 8
Governor, San Diego	March 9
Governor, Seattle	March 10
Roanoke, Portland	March 15
San Diego, Ensenada	Feb. 20

Tide Table

Feb. 21	9:16	1:29	7:33	2:30
	4.6	2.4	6.3	—1.0
Feb. 22	9:44	2:11	8:15	3:02
	4.8	2.1	6.4	—0.9
Feb. 23	10:10	2:47	8:53	3:32
	4.9	1.8	6.4	—0.7
Feb. 24	10:13	3:20	9:31	3:57
	4.9	1.7	6.2	—0.3
Feb. 25	10:43	3:53	10:04	4:17
	5.0	1.6	5.8	0.1
Feb. 26	11:05	4:25	10:33	4:37
	5.1	1.6	5.3	0.6
Feb. 27	11:25	4:55	10:58	4:59
	5.1	1.6	4.8	1.0
Feb. 28	11:50	5:24	11:30	5:15
	5.0	1.7	4.4	1.5

TACOMA—Arrived, Teucer, Liverpool via Yokohama, etc.

NAPLES—Arrived, Saxony, New York.

LONDON—Arrived, Corinthian, St. John.

QUEENSTOWN—Sailed, Laurentic, New York; Mauretania, New York.

BALTIMORE—Arrived, Bulgaria, Hamburg.

YOUTH HUNGERS FOR CONFIDENCE

MRS. M. S. LAMOREAUX LECTURES ON "CHILDHOOD"

INTERESTING ADDRESSES CLOSE SUNDAY SCHOOL CONVENTION

Special Sermons Preached by Methodist Pastors and Closing Session is Held at First Church

The Sunday school convention under the auspices of the board of Sunday schools of the Methodist Episcopal church closed at the First Methodist church last night after a successful session lasting four days. Yesterday morning the Methodist pastors of the city preached special sermons to the Sunday schools and in the afternoon a mass meeting was held at the First Methodist church, which was attended by a congregation that filled the church auditorium and Sunday school rooms.

Dr. F. M. Larkin, the district superintendent, presided at the meeting, the addresses of the afternoon being made by Mrs. M. S. Lamoreaux and Dr. Edgar Blake, both of Chicago. Vocal solos were given by Miss Mabel Clark and Mrs. Ethel Booth.

Mrs. Lamoreaux, who has been delivering a series of lectures at the convention on "Childhood," was the first speaker yesterday afternoon. She is an eloquent speaker and held her audience interested during her entire lecture. She spoke on the subject, "Young Manhood and Womanhood." She said in part:

"Have you ever seen Niagara falls when the water goes along placidly and then suddenly comes to the rough part? That is the way with the life of our youth. They go along placidly and all at once they see the great sea of life, but before they reach that sea there is the turmoil. These, more than any other years, are marked with the wreckage of life. In the lives of our young men from 16 to 18 and our girls from 15 to 17 are the most potential years of life.

Life Is in Turmoil

"There is not so much new that wakens, but because it comes so quickly the whole life is in a turmoil. At that time our young people begin to shut themselves up—the don't understand themselves. They are a contrast to the frank openness of the early years. Life shuts up then and happy the father and mother who have kept the open sesame and can come into the closed heart of their child. The only way to be shut on the inside when the world is shut out is to pay the price of going step by step with your child, in close sympathy as the life goes on, but that is not an easy thing to do.

'This whole period might be characterized in the word 'hunger'—hunger to be understood. What did God give girls mothers for and what did he give boys fathers for? I wish that they could see what has been given them in the hearts of their children.

"Our young people hunger for confidence—to be trusted. And there is no period in life when confidence is more withheld than during these years.

"This is the period when the darkness comes—that life has fallen below the ideal. The boys and girls have an ideal for life that is higher than your ideal for them. They are discouraged and what they need, instead of censure, is the 'I know that you will do it yet.'

"The keynote in this period is the word of confidence. The Master said, you will remember, that if your neighbor sins, forgive for seventy times seven. How many times do the sons and daughters take the misstep before we say, 'That is just what I expected,' and let go.

"Another marked characteristic is the critical spirit. They come to us with a new measuring rod—the most exacting in the world. In this period there is never the word 'charity.' Either the life measures or it does not measure—it is either right or wrong. Don't you wish they could keep that through the world? God gives it in this period, and if a thing is right it is absolutely right, and if it is wrong, it is absolutely wrong.

Great Question Period

"I beg you to remember that it is not primarily a question of what you and I as Christians dare to do without hurting our own souls, but it is a question of what the boy and girl who are measuring us will think.

"Then there comes the great question period when the young people ask us, 'How do you know that this is God's word and that Jesus Christ is divine—what proof have you?' One reason for this is that the measuring rod that has been taking the measure of so many Christians has come down in its measure instead of going up. But the life will be far stronger for having questions if you can only help it through. But it is a short distance from saying, 'I can't believe what I don't understand' to 'I won't believe what I can't understand.'

"You remember Thomas when he doubted. I can find nowhere in the Bible where the Master said: 'Thomas, I am disappointed in you. I thought that after all these years you would believe me,' but instead he told him to place his fingers in the prints of the nails and his hand in the wound, that he might know, and in that cry of Thomas, 'My Lord and my God,' there was no possibility of future doubt."

Dr. Blake followed Mrs. Lamoreaux in telling of the work of the Sunday school board which was organized at the last general conference of the Methodist church in order to further the work of the Sunday schools principally in securing and caring for Sunday school missionaries to reach the thousands of people throughout the country who have no Sunday school facilities. Dr. Blake gave interesting statistics showing the lack of Sunday schools and churches in thousands of small towns, and yesterday afternoon raised over $600 toward securing a Sunday school missionary for California.

At the mass meeting last evening Dr. C. E. Locke led in the devotions. The addresses were made by Dr. Downey of Chicago and Bishop Hughes of California.

HIS HONOR

"Some men," said Andrew Carnegie at a dinner at his New York house, "have very queer ideas of honor.

"I was once riding from Pittsburg to Philadelphia in the smoking compartment of a Pullman. There were perhaps six of us in the compartment smoking and reading. All of a sudden a door banged, and the conductor's voice cried:

"'All tickets, please!'

"Then one of the men in the compartment leaped to his feet, scanned the faces of the rest of us, and said, slowly and impressively:

"'Gentlemen, I trust to your honor.'

"And he dived under the seat and remained there in a small, silent knot till the conductor was safely gone."

Eat at the Angelus grill.

CLEARING HOUSE BANKS

NAME	OFFICERS.
National Bank of California, N. E. corner Fourth and Spring.	J. E. FISHBURN, President. H. S. McKEE, Cashier. Capital, $500,000. Surplus and Undivided Profits, $160,000.
Central National Bank, S. E. corner Fourth and Broadway.	S. F. ZOMBRO, President. JAMES B. GIST, Cashier. Capital, $200,000. Surplus and Undivided Profits, $243,000.
Broadway Bank & Trust Company, 308-310 Broadway, Bradbury building.	WARREN GILLELEN, President. R. W. KENNEY, Cashier. Capital, $250,000. Surplus and Undivided Profits, $208,000.
United States National Bank, S. E. corner Main and Commercial.	ISAIAS W. HELLMAN, President. F. W. SMITH, Cashier. Capital, $200,000. Surplus and Profits, $72,000.
Citizens National Bank, S. W. corner Third and Main.	R. J. WATERS, President. WM. W. WOODS, Cashier. Capital, $1,000,000. Surplus, $500,000.
Commercial National Bank, 401 S. Spring, corner Fourth.	W. A. BONYNGE, President. NEWMAN ESSICK, Cashier. Capital, $200,000. Surplus and Undivided Profits, $45,000.
Farmers & Merchants National Bank, Corner Fourth and Main.	I. W. HELLMAN, President. CHARLES SEYLER, Cashier. Capital, $1,500,000. Surplus and Profits, $1,900,000.
First National Bank, S. E. corner Second and Spring.	J. M. ELLIOTT, President. W. T. S. HAMMOND, Cashier. Capital Stock, $1,250,000. Surplus and Profits, $1,625,000.
Merchants National Bank, S. E. corner Third and Spring.	W. H. HOLLIDAY, President. CHAS. GREENE, Cashier. Capital, $200,000. Surplus and Profits, $625,000.

LOS ANGELES SAVINGS BANKS

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Resources $27,000,000.00
Pays the highest rates of interest and on the most liberal terms consistent with sound, conservative banking.
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RESOURCES $14,000,000.00
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FINANCIAL OUTLOOK IN MARKET IS GOOD

PRICES REBOUND FROM DECLINE IN VALUES

Bear Speculators Rush to Cover Themselves After A Long Downward Slide—Lull in Business Believed Temporary

NEW YORK, Feb. 20.—Financial confidence improved last week, as reflected in the movement of recovery in the stock market. There was a momentary interruption to the recovery which had set in the week before when the week opened, because of false reports of what President Taft was going to say in his New York speech the Saturday preceding.

Professional operators who had bought stocks because rumor had said the president would say that the government's attitude toward corporations would be moderated sold after reading the speech.

The prompt rebound from the first sharp declines demonstrated that the timidity caused by the amenability of corporations to the law was losing its force as a speculative factor.

More sober consideration of the probable course of procedure by the supreme court convinced careful observers that he American Tobacco case was likely to be considered with the Standard Oil case, which is set for argument in the middle of March, thus leaving an indefinite postponement of the decision possible.

Proposed amendments to the bill to alter the interstate commerce law were regarded as reassuring from the standpoint of the railroads. The progress of the hearing in the government's suit to dissolve the Union and Southern Pacific merger was interpreted in the stock market as showing strength for the contentions of the railroads.

Last week's rebound was based, to an important extent, on the needs of the bears left uncovered on the short side in the long previous decline.

The rebound in the stock market has brought with it a more cheerful feeling over the trade outlook and greater confidence that the lull in business is temporary.

NOT HER

The Doctor—Mrs. Murphy, you must be at your husband's side constantly, as you will need to hand him something every little while.

Mrs. Murphy—Niver, doctor! Fur be it from me to hit a man whin he's down!—Puck.

If President Taft were a carpenter perhaps he would try to do good jobs with bad tools.—Puck.

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LARGE AUDIENCE ENJOYS MUNICIPAL BAND CONCERT

Fully 1500 persons enjoyed the concert given yesterday afternoon by the Los Angeles Municipal band in Central park unler the direction of Harley Hamilton. The program had a wide range, from "The Arkansas Traveler" to Beethoven's overture to "Egmont." Sunday afternoon concerts have attained great popularity, and this is in a measure due to the fact that there are no tedious waits.

The audience that attends these concerts is a very appreciative one and appears to as fully enjoy the classical numbers as the popular hits of the latter day. The band was yesterday heard to the best advantage in Meyerbeer's "Fackeltanz," the selection from Sullivan's "Patience" and the Beethoven overture. Will E. Bates played the cornet solo concert waltz "Lulle," by Rogers, with excellent execution that fully deserved the encore insisted upon. The parody on "The Arkansaw Traveler," an oddity, was the "hit" of the concert and had to be repeated.