

News of the Mines and Oil Fields

EDITED BY JAMES WYNKOOP

MAJESTIC FAILS TO CLOSE DEAL

REFUSES A CASH OFFER OF \$36,000

AMERICAN OILFIELDS OPTION EXPIRES

Owner Advances Price to \$1300 an Acre and Prospective Buyers Liquidate—Bear Creek Well Stops the Sale

SANTA MARIA, March 20.—The deal for 120 acres of the holdover in the Midway of the Majestic Oil company was not consummated here as announced, the directors finally deciding that they would not sell the land for \$1000 per acre. R. T. Dyer, representing the prospective purchasers, was on hand with \$36,000, the amount of the cash payment, but it was refused. The buyer was not the American Oilfields company, as was first announced, but Martin Barber, L. H. McCray and Leland & Dyer. The latter had an option in the first place on the entire holdings of the Majestic and Bear Creek companies in the Midway field, comprising close to 1000 acres, and submitted it to the American Oilfields, which decided not to exercise the option. Leland & Dyer got a verbal agreement on the 120 acres of the 190 belonging to the Majestic, for the sale of the land and the two wells for \$142,000, providing they made a cash payment of \$36,000 on Monday, March 7. Barber and McCray liked the land and agreed to purchase it, but the forming of a syndicate to purchase it. In the meantime the Bear Creek had brought in a new well on section 14, directly to the north, and the Majestic directors advanced the price to \$1300 an acre.

1800 Barrels in Twelve Hours

TAFT, March 20.—The Cooley well of the Eagle Creek section 31-31-25, pumping and flowing, did 1800 barrels from 7 o'clock Friday night to 7:15 Saturday morning. The normal production of this well since the sand was cleared out has been about 1000 barrels. Well No. 2 of this lease was down 1050 feet Saturday, and, according to the calculations of Superintendent Cooley, it should reach the Santa Fe sand at 1500. The company is fighting up for No. 3 and has material ordered for No. 4. The Mammoth Oil company, which bought the north half of the original Eagle Creek lease of 1500 acres, is drilling No. 4.

The Associated Oil company has secured a royalty lease on section 22 and 26, 30-23, from Beers, Wilson, Dover, Fainter and Knapik. The MAFICOPA, March 20.—Officials of the Maricopa 38 Oil company, which is operating a lease on the northwest corner of section 36-15-24, are elated over the great strike on the Lakeview. The company, which is composed of E. N. Moore of the M. & M., S. H. Tryon, M. F. Hiffinger and K. A. Robinson, the latter San Francisco and Los Angeles, is drilling two wells within a short distance of the Lakeview, of which No. 1 is 800 feet and No. 2 500 feet. The company has a purchasing privilege at \$2000. The Monte Cristo has drilled into the sand on the southeast corner of the northwest quarter of section 31-32-24, at a depth of 1300. The well, which is now being cleaned out, is gassing heavily and the indications are for a big producer. The well on section 32, directly east, is 1800 feet and is still which over the sand. This is gusher territory, lying south of the standard on 30 and the Lakeview on fractional 25, and should bring forth 27, 29, 33 and 35, besides 13 and 25, and delivering oil into the same spool through one pipe, producing approximately 2000 barrels daily, flowing and pumping.

NEW MAP DESCRIBES KERN TRADERS LAND

COALINGA, March 20.—The Kern T. and O. well Nos. 2 and 3, 19-15, about 1000 feet south of where the Imperial failed, is gash producing nicely. It has been off for many months owing to a collapse of the casing. The K. T. and O. is drilling extensive-ly on 23 and 25 in 20-14 and 31-19-15 on and near the west edge of development; on 7-20-15, north of the American Petroleum and range, as also in townships 19 and 20, range 18, east of all present development. According to the latest Barlow & Hill map the total railroad holdings both in its own name and through the K. T. and O., in the proven belt, on its edges, north, south, east and west, some undoubtedly good, some doubtful and some almost certain to be barren, which is also outside of all limits of the Coalinga belt, but thought by some to be possibly in another belt—some to 42,000 acres, about half of which is proven or probably good, a quarter speculative and the balance straight wildcat.

MAINTAINS LARGE OUTPUT

The American Petroleum company produced 1,250,000 barrels of oil last year from six wells, only four of which were flowing. Average daily production of each well was 575 barrels. The American Petroleum is considered the biggest producer in Coalinga. Its oil is handled by the Producers' agency.

PROVES A BIG WELL

COALINGA, March 20.—No. 2 well of the Jefferson Oil company, section 6-21-15, has proved a big well. Last week in a run of about two hours the well bled 154 barrels. The oil shows water and has a strong gas pressure. The manager is working against this pressure of gas, and at present seems to have it under control.

ROUGH RIDER WYNKOOP RECEIVES INVITATION TO BIG CHIEF'S FEAST

TUCSON, March 20.—H. H. Wynkoop, ex-Rough Rider and former private secretary of Col. Roosevelt, is in receipt of an invitation to attend the big Roosevelt reception and banquet to be given the former president at the Waldorf-Astoria Hotel, New York, upon his return from Africa. Mr. Wynkoop enjoyed the distinction while a member of the Rough Riders of being selected for important duties attendant upon his position as acting secretary to Col. Roosevelt and was intimately acquainted with the man who subsequently became president of the United States.

GOLD QUEEN MINE RESUMES OPERATIONS

COURTLAND, March 20.—Work was resumed last week with three shifts at the workings of the Gold Queen properties, where in order to effect a saving of about forty feet in the hoisting operations, a new working shaft was started about fifty yards from the old shaft and in this new work the same ore was encountered as in the other shaft.

The new shaft will be sunk to a connection with the drift run to the south from the old incline shaft on the 100-foot level, using the old shaft as an ore chute in stopping and ore shipment to the Commonwealth mill at Pearce.

Encountering the ore in the new shaft at a distance of 50 yards, and of the same value as that found in the old shaft at an equal depth demonstrates its continuance for that distance at least, and increased the value of the property by the evidence of that much more ore to work on.

In all about 400 feet of ore has been done on this property and they are nearly in shape to begin stopping and shipping which will be shipped to Pearce.

MAYS PEOPLE BUY CONTROL OF JUNE

SAN FRANCISCO, March 20.—F. B. Chapin, president of the Mays Oil company; W. A. McCaffery and R. K. Russell, prominent capitalists of Toronto, Canada, have acquired control of the June Oil company, purchasing the treasury stock through the Wilkes-Hayden-Kragen company. The June Oil company owns a lease on the northeast quarter of the southeast quarter of section 30-31-23, containing with the Mays, and is drilling on the southwest quarter of section 26-22-23, known as the Mount Diablo section, where it has a forty-acre royalty lease. By the terms of the deal Chapin and his associates agree to drill a deep well on the 30 lease and drill up the 26 lease. The latter is considered a high class shallow territory, bringing in good wells at about 1000 feet.

Advices from New York, where the June is listed on the curb, are that the announcement of the acquisition of the June Oil company, purchasing the stock at a demand for the stock at 50 cents.

ORDERS NEW COMPRESSOR

KEHN RIVER, March 20.—The American Oil company has placed an order for a tandem compound air compressor capable of furnishing 580 cubic feet of air a minute under a maximum pressure of 400 pounds a square inch. The compressor will be in operation in about six weeks.

REACHES SECOND SAND

TAFT, March 20.—Well No. 1 of the Hamilton Oil company, on the northeast corner of the northwest quarter of section 31-32-24, has reached the second sand at a depth of 800 feet, without encountering a drop of water.

DEDICATE HANDSOME SAN DIEGO CHURCH

NEW EDIFICE ERECTED AT A COST OF \$40,000

Mayor Conard and Pastors Extend a Greeting at Afternoon Fellowship Meeting—Rev. A. C. Smither at Dedication

SAN DIEGO, March 20.—The handsome new Central Christian church was dedicated today with appropriate services which were largely attended. Rev. A. C. Smither, pastor of the First Christian church of Los Angeles, preached the dedicatory sermon in the morning and also preached at the evening service.

A fellowship service was held, at which greetings were extended by Mayor Grant Conard and the local pastors. C. C. Chapman, president of the Southern California Christian Missionary society, delivered the principal address. A choir of fifty voices under the leadership of Dr. L. G. Jones furnished musical programs. The church, which cost \$40,000, is the result of fifteen years of faithful work by the pastor, Rev. W. E. Crabtree. The church is Gothic in architecture, the main auditorium having a seating capacity of 1300.

Beautiful art glass windows were donated by Miss J. McKie, Mr. and Mrs. Andrew Swivel and Dr. L. G. Jones. A new pipe organ to cost \$4500 will be installed within a year, toward which Andrew Carnegie has promised \$1500. A novel feature of the church is for the deaf persons attending, telephone connection having been made between the speaker and certain pews. John Fleming is chairman of the building committee, other members of the committee being Dr. L. G. Jones, Joseph Craig, G. W. Middelcamp and Charles Kelley. The church contains forty-two separate rooms for the various classes and societies, aside from the main auditorium.

EXHIBIT SAMPLES FROM MONTREAL

STRIKE OCCURS ON EMPIRE CLAIM

FREE GOLD IS FOUND IN STATE—GRANITE CONTACT

Mining Men Take High Grade Specimens to Goldfield from the Mine Between Mina and Hawthorne

GOLDFIELD, March 20.—H. F. and J. I. Parley have come in from their property, the Montreal and Kinkead tanks, bringing with them quite a bunch of high grade gold specimens from the Empire claim. The property is located about two and a half miles north of Acme Tanks, a station on the T. & G. railway between Hawthorne and Mina. Considerable work was done on the Montreal mine in the early '80s, and quite a large amount of money taken out, the ore being treated at the Kinkead mill at Acme Tanks, which has since been dismantled. The new discovery was made on the Empire claim, some distance from the old workings of the Montreal. Specimens show quantities of coarse and granular free gold, which occur in the granite formation. The granite is the hanging wall of a contact with slate. A forty-foot shaft has been sunk on this ore, which is a promising prospect. The Montreal-Empire group and seven in the Kinkead-Empire group, which the Parker brothers acquired about three years ago.

The new discovery led to Goldfield last week that a good strike had been made in the country 'about nine miles east of town, and several parties have gone out there to investigate. Details as to the name of the property or who made the discovery are lacking, but it is reported to be in the neighborhood of the Blue Gage group. Considerable prospecting and development has been going on there for some time, and the strike is credited to some of those operations.

Stringer Widens at Depth

While prospecting in the south end of the Yerlington district in January of this year G. W. Klierim of Yerlington discovered a small finger ledge of gold quartz which panned so well that he concluded to follow it down to the ground, and he therefore followed the small stringer of gold down to a depth of about ten feet. The ledge widened as depth was attained and the panning of the rock showed increased values in the precious metal.

This inclined shaft was continued to a depth of a little over fifty feet, the ledge widening and becoming a stringer of gold. It is now nearly two feet in width, and last week the work done in the bottom of the shaft showed a foot or more of fine silver-lead ore as was even seen in the hanging wall. Samples of this ore brought to Yerlington for assay gave returns of 35 ounces of silver, 51 per cent lead and \$1.40 gold. In selecting the samples, the gold ore in the foot of the ledge, which is on the hanging wall was put in, which accounts for the small values in gold.

This property lies in the south end of the range of hills west of Yerlington and is about sixteen miles southwest of the town of Yerlington, in Lyon county. The trend of the ledge is northeast and southeast and the dip for some depth is at an angle of about 75 degrees, while at the bottom of the shaft the ledge straightens up nearly perpendicular to the footwall. It is a solid granite, and it is again this that the foot of galena ore lies. The hanging wall, or what is taken for the hanging wall, is a decomposed granite, porphyry and lime, and is of a material in which the gold values are found.

MAY PROVE SECTIONS

McKITTRICK, March 20.—The Dominion Oil company has been drilling on the northwest quarter of section 15-31-22, North Midway, and has reached the second sand at a depth of 1900 feet. The indications are for a good well. The Dominion is one-half mile north of the Yancey, which is producing 16 gravity oil from the first sand. The strike is important, proving up several sections in the second sand.

DEVIL USES AUTO; WISE, SAYS PASTOR

URGES EMPLOYMENT OF CARS IN CHURCH WORK

The Rev. J. Whitcomb Brouger Takes Wealthy to Task for Devoting Themselves Wholly to Pleasure

The Rev. J. Whitcomb Brouger, pastor of the Temple Baptist church, told his congregation yesterday morning that the "devil made use of their automobiles and that they spent too much of their time in riding about the city for pleasure instead of devoting the use of their cars to the church." He said:

"What have you, O Christian, to devote to the service of Jesus Christ? It may be a horse and buggy; it may be an automobile. In the city of Chattanooga, a well known livery stable man said to his pastor: 'Here is my subscription to the church, but in addition to that I give the use of my horse and buggy to the service of Christ and the church. This horse and buggy will stand at your door any time, day or night, to be used in doing the pastoral work of this church.' And for four years there was hardly a day that that horse and buggy were not in use for that purpose."

"There are plenty of people in nearly all the churches that have automobiles who could use them themselves or devote them to the use of others, for the purpose of visiting inquirers, the sick, and strangers and winning them for Christ and the church. 'The devil is wiser than most Christians. He makes use of the automobile and the use of their machines to the service of Christ and the doing of good in the world. God bless those who are generous and consecrated enough to give such service.' Anybody who would be able to find an address in the directory would be able to address your CLASSIFIED ad.

SPECIAL SERVICES MARK PALM SUNDAY

PASSION IS SUNG AT CATHOLIC CHURCHES

Bishop Conaty Preaches Sixth of the Course of Lenten Sermons on "The Kingdom of Christ"

Palm Sunday, commemorative of the triumphant entry of Christ into Jerusalem, was observed yesterday in the churches of Los Angeles. At the churches the Passion was sung in place of the usual sermons, this being an important feature of the day.

At the Cathedral of St. Vibiana Bishop Conaty preached the sixth of his course of Lenten sermons last evening from the following text: "Pilate asked Jesus, 'Art thou a king then?' And Jesus answered him, 'Thou sayest that I am a king. For this I was born and for this came I into the world that I should give testimony to the truth.' St. John xviii, 37. The bishop spoke of the triumphant entry of Jesus Christ into Jerusalem and said that the people by their hosannas acknowledged Christ as king and paid to him the tribute of their love."

"This temporary triumph of Christ was a forerunner of the triumph which he, the Casar, ruled not as the Judean kings held authority, but it was to be a spiritual kingdom in which truth and love were to prevail. This kingdom of Christ is not a kingdom of men, but a kingdom of God and of the angels. It is a kingdom of love established by the blood of Christ through which man is enabled to give that service which is pleasing to God, as well as the emblem of Christ's kingly power and the resurrection is the credential of his divine authority to rule mankind."

"He sent his apostles to the Greek and Roman world, as well as to the Jewish synagogue, preaching to them the unity and trinity of God, the incarnation and redemption through Christ, and establishing the church and its sacramental systems as the means by which human nature might be lifted into the dignity which belongs to the children of God, that this society might be redeemed from the degradation of sin. Against the sensuality of paganism they preached the morality of Christ, against the idolatry of the pagan gods they preached the worship of the one God who had been crucified and who had risen from the dead."

"The triumph of Christianity came in the establishment of the church. Its growth and development notwithstanding the fact of three centuries of persecution on the part of the greatest empire that the world has ever known. Our triumph was not a triumph of the church, but a triumph of the church came when the Emperor Constantine forewore the gods of his empire and became a Christian. The establishment of the Christian belief meant an absolute social revolution."

"Christianity entered into the individual life and by its grace gave man the power to rule himself; it entered into the social life and gave society the proper direction in its laws and institutions. It is the only religion which recognizes the law of God as the foundation of all civil law. It established the principles of human dignity, giving to manhood and womanhood its own rights and responsibilities, and life its sanctity. It taught to all mankind the fundamental principle of that equality which finds its source in God himself, and which is the basis of a common Redeemer and in heaven as a common inheritance. It taught the world for the first time the meaning of the fraternity of man and especially of the brotherhood of the race. It taught the world the proper understanding of the love of God."

PREPARE MEMORIAL FOR PHILANTHROPIC BANKER

Little Sisters of the Poor Will Remember Benefactor at Special Service in His Memory

The Little Sisters of the Poor of Holy Heights are preparing to hold a memorial service for Edward L. E. Breton, the philanthropic banker, who died in San Francisco Saturday. Mr. Breton had been a large donor to the sisters and died suddenly while talking with one of the sister superiors.

He donated the home for the indigent aged, the Pico Heights, on Rev. T. E. Fahey's street, which cost \$40,000, which was presented to the sisters entirely out of debt by Mr. Breton and completely fitted for the work of the home.

INTERESTING PARISH NEWS IN HOLY CROSS MESSENGER

Monthly Bulletin of Church Events Contains Easter Greeting from Pastor to Congregation

The Holy Cross Monthly Messenger, a monthly periodical being issued by the Holy Cross parish, was distributed at the Palm Sunday services yesterday. The issue of yesterday contained an Easter greeting from Rev. T. E. Fahey, the pastor, and the eight pages of the neat little booklet were filled with interesting parish news. Father Fahey intends to issue a monthly bulletin to devote to the news and work of the parish, which promises to be successful. The booklet is on a very heavy grade of book paper and presents a neat appearance, and is the first Catholic parish bulletin issued in Los Angeles.

MISSIONARY MAKES ADDRESS Rev. William C. Pond of San Francisco, associated with the American Missionary society, spoke at the last night at the Pico Heights Congregational church.

JUSTICE NEEDED IN PLACE OF CHARITY

STANDARD OIL CO. GOUGES PUBLIC, SAYS PASTOR

People Receive But a Percentage of Corporation Profits, Declares Rev. R. E. Blight in Discussing Rockefeller Foundation

"John D. Rockefeller is sometimes depicted as a saint, sometimes as an angel, and sometimes as a cunning rascal, and now he appears in the guise of Santa Claus," said Reynolds E. Blight, minister of the Los Angeles Fellowship in a address yesterday morning. "And a generous old St. Nicholas he is, resolving his vast fortune into a foundation to advance civilization, disseminate knowledge, prevent suffering and promote human progress. A carping critic might comment on the knavery of playing good Kriss Kringle with pennies deftly extracted from the children's bank; and it might be unkind to talk about conference funds in this connection. But we'll let that pass. Let us frankly acknowledge that it is better to expend this vast income for the laudable objects so sentimentally enumerated in the charter than to waste it in extravagance and riot, or for the establishment of a colossal financial despotism. There are, however, certain personal and important considerations that must be emphasized at this time."

"Huge gifts to charity will not condone unscrupulous and vicious methods of money-making. A thousand hospitals and a hundred foreign missions will not atone for the crushing of a single tradesman, for a single dollar unjustly squeezed from a helpless community, or for the debauchery of a single legislator. Black, damnable black is the record, and the penitential offerings of eternity cannot whiten one little spot."

"Is there not a danger of an insidious corrupting of the public conscience through these large gifts? A community that accepts a large sum from a financial magnate will be quick to excuse his methods. Gifts of corn and splendid festivals served to stifle the popular clamor in the days of Roman tyranny. And is the popular intelligence today so far superior to that of Rome? If so, how do you account for the fact that we tolerate an industrial system that permits one man to accumulate \$200,000,000 in forty years, while thousands toil in sweatshops, factories, mines and cotton mills for a mere subsistence; and uncoupled thousands of children go breakfastless to school every day, and little babies die like flies of hunger and neglect?"

"What the world needs today is justice, not charity. Say nothing about fraternity and the more heinous of plain, ordinary justice would make sweatshops, death trap mines, child labor, white slave traffic and similar industrial wrongs impossible with this benevolent Rockefeller foundation. The Standard Oil goes on doing business at the old stand. Standard Oil squeezes the penners out of the public and the Rockefeller foundation dispenses a percentage in charity! 'Tis a mad world, my masters.'"

OPPOSES SHIRKING OF PUBLIC DUTIES

Rev. E. S. Hodgins Preaches Eloquent Sermon on Temptations That Beset the Path of the Average Citizen

In his discourse on "Temptations" at the First Unitarian church yesterday morning Rev. E. Stanton Hodgins said: "Opportunity and temptation go hand in hand. We can no longer put the blame of our temptations on the one without the other than we can experience heat without cold or pleasure without pain. 'The business man has the best possible opportunity to become acquainted with the world and with human nature, but in that very knowledge lies his temptation to use it to exploit his fellows for his own selfish ends. He is not always honest and upright in his nature without having yielded to temptation and being guilty of offense, no matter how exemplary his life may be at any time. He is honest and industrious and upright in his own little round of life, but if he is capable of comprehending the public good and blinds himself to the evils that attend it, he will be tempted to shirk his duty to the opportunities for human betterment for his own comfort's sake he has yielded to temptation; he has been caught in one of the snares Satan spreads for men. This is one of the forms of temptation that beset us most seriously at the present time. We shirk public duties by sinking back upon the old virtues of 'mind your own business.' This is a splendid virtue if we do not take too narrow a view of what is our business. We have public as well as private responsibilities, and to shirk one is as bad as the other."

NEW YORK, March 20.—Interest in pig iron last week was transferred to the lake district, where large contracts were placed for gray foundry iron, and car wheel manufacturers came into the market for additional round tonnage. It is estimated in all the districts contracts aggregated about 100,000 tons. Cleveland and Buffalo furnaces are reported to have taken the bulk of the business in the northern territory. In the eastern district no large contracts were closed, but a large number of small purchases aggregating between 20,000 and 25,000 tons were ordered. There has been great irregularity and a wide range in prices covering the same grades and deliveries. It is claimed that Alabama Iron has sold as low as \$12.50 at Birmingham for No. 2, but most of the sales have been at \$13. The same grade in the central west has dropped to \$16, but sold as high as \$17 at the furnaces. In finished steel products interest was largely centered in structural material and lower prices have prevailed under the influence of keen competition. Contracts placed during the week aggregated about 23,000 tons. Railroads have not been conspicuously in the market, but more work is developing. Rail contracts aggregated 35,000 tons.

DEAN OF CHINESE SEMINARY IS HERE

The Rev. L. B. Ridgely, the Former Rector of St. John's Church, to Preach in Los Angeles

The Rev. L. B. Ridgely, former rector of St. John's Episcopal church, who has been doing the theological work and chaplain of the girls' school in Wuchang, China, is passing his furlough in this country and, with Mrs. Ridgely, is the guest of Mr. and Mrs. F. E. Hubert.

Yesterday the Rev. Mr. Ridgely preached at both services at his former charge at St. John's church on incidents of his mission work in China. He left Los Angeles to resume missionary work in China, where he had formerly done work. His theological seminary prepares native students for the ministry. Tuesday at 2:30 p. m. Mr. Ridgely will address the meeting of the women's auxiliary, and Wednesday evening he will speak at Santa Monica. Easter Sunday he will preach at the morning service at St. Matthias' church, at 3 p. m. at St. Andrew's church, and at 4:30 o'clock at St. John's.

OCCASION FOR REPRIMAND

Mark Twain says that he has always taken "for instance," he relates, "I once strongly reprimanded a woman out in Hannibal, Mo. 'So this is a little girl, eh?' I said to her as she displayed her children to me, 'And this other little thing in the tub belongs, I suppose, to the contrary sex.' 'Yassah,' the woman replied. 'Yassah, dat's a girl, too.'—Everybody's.

Table with columns: NAME, OFFICERS. Lists various banks and their officers, including Merchants National Bank, National Bank of California, etc.

SECURITY SAVINGS BANK. Largest and Oldest in Southwest. Resources \$28,000,000.00. Pays the highest rates of interest and on the most liberal terms consistent with sound, conservative banking. Money to Loan on Improved Real Estate. Security Building, Spring and Fifth Streets.

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LOS ANGELES TRUST COMPANIES. Merchants Bank and Trust Co. Paid Up Capital \$250,000. Surplus Over \$200,000. Branches: 9th and Main, 209-11 S. Broadway. Transacts a General Bank- and Trust Business.

All Eyes Are on Arizona Mines. We know the country. Write us for free booklet. J. E. MEYER & CO. 902 Security Building, Los Angeles, Cal.

ASKED FIFTY. DENOUNCES PRIZE FIGHTS AS BRUTAL. REV. C. E. LOCKE DECLARES CONTESTS DEBASING. No Single Feature Justifies Continuance of Practice the Legislature Should Stop, Says Methodist Episcopal Leader.

Buy San Diego Home Telephone Stock. Nets 10%. Fielding J. Stilson Co. 805 H. W. HELLMAN BLDG. A247. Main 108.

International Pacific Oil Co. Your opportunity to buy stock at 25c per share in a company owning 320 acres of proven oil lands in Devil's Den and North Tremblor districts. Drilling operations on two wells begin at once. Call for our prospectus. 423 Citizens Nat'l Bank Bldg. Phone F4350.

LAKE DISTRICT HANDLES BULK OF IRON CONTRACTS. Car Wheel Manufacturers Come Into Market for Additional Tonnage. Lower Prices Prevail.

NEW YORK, March 20.—Interest in pig iron last week was transferred to the lake district, where large contracts were placed for gray foundry iron, and car wheel manufacturers came into the market for additional round tonnage. It is estimated in all the districts contracts aggregated about 100,000 tons.

HERNDON Oil and Mining Investment Co. Oil Lands, Leases and Producing Companies bought and sold. ROOM 9, BRIDGE BUILDING, 254 SO. BROADWAY, LOS ANGELES.

I Have Several First Class Oil Propositions and want a party with capital to help me finance same. Properties in boom districts in Kern county. Only bona fide answers will be considered. Box 287, Herald office.

Oil Stock 15c a Share. The ROCK ISLAND OIL CO. announce that on and after March 15 treasury stock will be offered for sale at 15c per share. A Hundred Barrel Well is Worth \$100,000. ROCK ISLAND OIL CO., 415-117 Laughlin Bldg, 515 South Broadway.