MARKET 'SOLD OUT;' NO STOCK SALES

Unusual Stagnation of Trading Said Due to Concealed Railroad Assets

CONFIDENCE IN BONDS FELT

$10,000,000 of Cleveland, Cincinnati, Chicago & St. Louis Debentures Placed

NEW YORK, May 19.—The professional element in the stock market defined it as "sold out" today, meaning that practically no stocks were offered for sale. The buying was meager to the point of stagnation, but bids had to be advanced nevertheless to secure stock. Dealings fell to a lower level even than yesterday.

Reading was most conspicuous and the operations in that stock were ascribed to a speculative party lately active in Wabashes and Rock Island. Claims were circulated of large concealed assets in the Reading treasury in the form of equities in securities held which are said to be undervalued in the company's balance sheet. The Canadian Pacific rise was accompanied by rumors of intended increases in disbursements of stockholders.

Some of the general developments were in favor of the advance. More confidence was felt in the success of the sale of bonds abroad. Positive announcement of the placing of $10,000,000 of Cleveland, Cincinnati, Chicago & St. Louis debentures in France conduced to this feeling.

At the same time the rate for call loans ran off to below three per cent, although the almost total lack of demand for stocks left this showing without much significance. The banks are gaining cash both from the subtreasury and on the interior movement. The retention of the Bank of England's official discount rate was in accordance with expectations.

The feature of the weekly return again was the growth of $22,835,000 in government deposits through the inflow of tax payments and the drawing down of "other deposits" to the amount of $18,680,000 to meet these payments. The fact that gold continues to go out from London to various destinations makes it likely that the Bank of England will maintain its control of the money market rather strictly.

The postponement of the Chesapeake & Ohio dividend meeting and a rebound in foreign exchange rates were instrumental in the rather heavy closing tone of the market.

Bonds were irregular. Total sales, par value, $1,152,000.

United States bonds were unchanged on call.

NEW YORK STOCKS

Special service to The Herald by J. C. Wilson, 212 West Fifth street, Los Angeles, member New York stock exchange, Chicago board of trade, stock and bond exchange of San Francisco.

NEW YORK, May 13.—Following were the quotations today:

Sales.	Stock.	High.	Low.	Bid.	Ask.
.....	Allis Chalmers ..	..	..	9½	9¾
.....	do pfd	..	..	32	35
8,700	Amalg Copper	71	70	70⅝	70¾
.....	Am Beet Sugar..	..	..	36¾	37
100	do pfd	92	92	92½	94
200	Am Can Co.....	9¾	9¾	9½	9¾
100	do pfd	73⅜	73⅜	73	74
400	Am C & Fdry Co.	61¾	61½	261½	61¾
.....	do pfd	..	..	115	116
600	Am Cotton Oil...	63½	63	63¼	63½
.....	do pfd	..	..	98	107
.....	Amer Ex	..	..	250	280
300	Am Ice Sec.....	24⅝	24½	24½	25
.....	Am Linseed	..	..	13¼	14
.....	do pfd	..	..	35	37
400	Am Locomotive...	48¼	48	48	48¼
.....	do pfd	..	..	105	110
3,000	Am S & R Co....	80⅛	79⅝	79¾	79⅞
200	do pfd	104⅝	104⅝	104¼	104¾
.....	Am Sugar	..	..	123	124
.....	do pfd	..	..	121	123
300	Am Steel Fdrs....	56	55	55½	56
900	Am T & T Co....	136½	136⅜	136¼	136⅝
100	Am Tob pfd.....	95½	95½	95¼	96
100	Am Woolen	35¼	35¼	34½	35½
.....	do pfd	..	..	99¾	100½
400	Anaconda	44	43¾	44	44½
400	Atl Coast Line...	124½	123¾	123½	124
1,700	A T & S F.....	109⅞	109¾	109⅝	109¾
.....	do pfd	..	..	101½	101¾
2,700	B & O.....	112½	111⅝	111⅞	112¼
.....	do pfd	..	..	90	91
3,200	B R T.....	81⅜	81	81	81¼
2,500	Can Pacific	195⅝	194½	195¼	195½
3,400	C & O.....	87⅛	86¼	86¾	87
.....	C & A	..	..	45¾	46½
100	C & G W (new)..	28	28	27¼	27¾
200	C & G W pfd A..	52	51	50½	51
500	C & N W.....	152	151½	151	152½
4,500	C M & St P.....	139¾	138¾	139¼	139½
100	do pfd	156¼	156¼	155¾	156½
100	Central Leather..	41½	41½	41½	41⅝
.....	do pfd	..	..	107	108
.....	Cent of N J.....	..	..	270	290
100	C C C & St L....	85	85	85	86
.....	do pfd	..	..	100	104
100	Col F & Iron.....	38	38	37⅞	38
.....	do pfd	..	..	114¾	120
.....	Col Hock C & I..	..	..	7¾	8⅞
400	Col Southern	60	59½	59¾	60½
.....	do 1st pfd.....	..	..	75½	77
.....	do 2d pfd.....	..	..	75	77
1,000	Consol Gas	138¼	137	137⅝	138
.....	Corn Products	..	..	16¼	16⅞
.....	do pfd	..	..	76⅝	78
200	Del & Hudson...	172½	172	172	173
.....	D L & W.....	..	..	575	600
200	D & R G.....	41¼	41⅛	40⅝	41⅛
100	do pfd	80	80	79½	80
.....	Distilling Sec.....	..	..	30½	31½
400	Dul S S & A.....	15	15	15	15½
100	do pfd	30	30	29½	30
500	Erie	28½	27¾	28¼	28⅜
.....	do 1st pfd.....	..	..	46¼	47
.....	do 2d pfd.....	..	..	35½	36
300	Gen Electric	150⅞	150½	150	150½
100	Gt Northern Ore..	63	63	62½	63½
2,500	Gt Northern pfd..	136	135⅝	135½	135¾
100	Illinois Central...	135½	135½	134½	136
500	Interboro-Met	20¾	20¾	20⅜	20¾
400	do pfd	55	43⅜	54⅝	55
.....	nter'l Paper	..	..	11	11¾
100	do pfd	50	50	49½	50½
100	Intern'l Pump ...	48½	48½	48¼	48½
100	do pfd	85½	85½	85¼	85¾
.....	Iowa Central	..	..	20½	21½
400	do pfd	40¼	39¾	39½	40½
.....	K C Southern.....	..	..	34	34½
.....	do pfd	..	..	67	69
.....	L E & W.....	..	..	16½	20
.....	do pfd	..	..	48	52
300	L & N.....	147	146½	146	146½
.....	Mackay	..	..	87½	88¾
.....	do pfd	..	..	75½	76
.....	Manhattan	..	..	133	136
400	Mex Central	29⅛	29⅛	29⅛	29½
.....	Minn & St L.....	..	..	33	35
.....	do 1st pfd.....	..	..	61	68½
200	M St P & S S M.	141	140½	140	141
200	M K & T.....	42	41⅞	42	42½
.....	do pfd	..	..	69	71
400	Mo Pacific	70½	70	70¼	70¾
400	National Lead.....	78⅝	78⅛	78⅛	78¾
.....	do pfd	..	..	107½	109¼
.....	National Biscuit...	..	..	105	106½
.....	do pfd	..	..	123	124
200	Nevada Cons.....	21½	21¼	21	21⅜
.....	N Y Air Brake.....	..	..	72	75
2,000	N Y Central.....	121¾	120½	120⅝	120¾
100	N Y C & St L....	60	60	60	62
.....	do 1st pfd.....	..	..	100	110
.....	do 2d pfd.....	..	..	87	95
.....	N Y N H & H.....	..	..	....	156½
4,300	N Y Ont & W....	45⅞	45	45¾	45¾
1,800	Norfolk & W.....	103⅝	102¾	103½	103⅝
.....	do pfd	..	..	90	93
.....	No American	..	..	73½	73¾
2,200	No Pacific	132	131¼	131¾	132
.....	Omaha	..	..	145	155
.....	do pfd	..	..	160	175
.....	Pacific Coast	..	..	110	112
.....	Pacific Mail	..	..	26½	27
6,000	Penn R R Co....	135	134½	134¾	134⅞
.....	People's Gas	..	..	107⅞	107½
100	Pittsburg Coal ...	19⅛	19⅛	19	20
.....	do pfd	..	..	68	75
100	P C C & St L....	101	101	101	101¼
.....	do pfd	..	..	110	115
100	Pressed Steel Car	39½	39½	39	40
.....	do pfd	..	..	99	100
100	Ry Steel S Co....	40	40	39½	40½
200	do pfd	102¾	102½	102½	105
70,400	Reading	164½	163	163¾	163⅝
100	do 1st pfd.....	90½	90½	90	91½
800	do 2d pfd.....	103	102¼	101¾	102½
100	Rep S & I.....	34½	34½	33½	34½
400	do pfd	98	97¾	97¼	98¼
3,400	Rock Island Co....	44½	44	44⅜	44½
.....	do pfd	..	..	89	90
100	Sloss S S & I Co.	75	75	74½	75½
.....	St L & S F 1st p.	..	..	66	70
800	do 2d pfd.....	49	48⅛	48	48½
200	St L & S W.....	31½	31½	31	31½
.....	do pfd	..	..	73½	74
7,200	So Pacific	126¾	126	126⅝	126⅞
100	Southern Ry	26½	26½	26¼	26⅝
.....	do pfd	..	..	52¾	53½
200	Tenn Copper	28¼	27⅛	27	27½
.....	Texas Pacific	..	..	32¼	32½
100	Third Ave	7¼	7¼	6½	7¼
.....	Tol St L & W.....	..	..	37½	38½
200	do pfd	63¾	63¾	63	64
.....	Twin City R T.....	..	..	111½	113
.....	Union B and P.....	..	..	8	9
.....	do pfd	..	..	57	60
5,500	Union Pacific	183¼	182½	182⅞	183
100	do pfd	94¼	94¼	94	95
100	United Rds of S F	33⅞	33⅞	33	35
.....	do pfd	..	..	63	65
.....	U S C I Pipe.....	..	..	20	22¼
200	do pfd	74	72¼	72¼	74¼
.....	U S Rubber.....	..	..	43	45
.....	do 1st pfd.....	..	..	112½	113
400	do 2d pfd.....	79	75⅝	76	79½
30,100	U S Steel Cor...	73¼	72¾	73⅛	73¼
1,300	do pfd	118	117¾	117⅝	117¾
1,000	Utah Copper	46½	46¼	46¼	46½
4,800	Va-Car Chem Co.	60⅞	60	60⅛	61
.....	do pfd	..	..	120	126
700	Wabash	21	20⅞	21	21½
1,900	do pfd	47	46½	46¾	46⅞
.....	Wells Fargo Ex...	..	..	169	175
.....	Western Union ..	..	..	68	68½
100	Westinghouse	64¼	64¼	63	64¼
.....	W & L E.....	..	..	4½	5
.....	do 1st pfd.....	..	..	10	12
.....	do 2d pfd.....	..	..	5	6
200	Wis Central	53½	53½	53⅜	57
.....	Am Hide & Lea...	..	..	6	6½
.....	do pfd	..	..	32⅞	33⅜
200	Am Agr & Chem.	46½	46¼	46¼	47
.....	do pfd	..	..	101	103
.....	Beth Steel	..	..	27¼	29¼
.....	do pfd	..	..	..	57
.....	Nat Enamel & S..	..	..	19½	22
.....	do pfd	..	..	85	95
.....	Pac Tel & Tel.....	..	..	33	35
.....	do pfd	..	..	90	100
800	Int'l Harvester ..	97	96½	96¼	96½
.....	do pfd	..	..	120½	121
.....	U S Realty.....	..	..	73	74
5,300	W Maryland	48⅝	47	47⅝	48

Total shares sold, 222,000.

NEW YORK BONDS

Special service to The Herald by J. C. Wilson, 212 West Fifth street, Los Angeles, member New York stock exchange, Chicago board of trade, stock and bond exchange of San Francisco.

NEW YORK, May 19.—Following were the closing quotations:

	Bid.	Asked.
Atchison gen 4s	98⅝	98¾
Atchison conv 4s	109	110
B & O 1st 4s	98	98¼
B R T 4s	84¾	85
Colorado Industrial 5s	78	80
U S Realty 5s	89	90
Rock Island Col 4s	77½	77¾
Southern Pacific ref 4s	94	94½
Southern Pacific Col 4s	90	91
Southern Pacific conv 4s	100½	101
Union Pacific 1st 4s	101	101½
Union Pacific conv 4s	106	106½
U S Steel 5s	104	104¼
United Railway 4s	..	70
Wabash Deb 4s	70½	71
Western Pacific 5s	94	94½
D & G ref 5s	92	92½
Japanese 4s	91	92
Japanese 1st 4½s	94¾	95¼
Japanese 2d 4½s	94½	95
U S 2s regd	100¾	101½
U S 2s coupon	100¾	..
U S 3s regd	102	103
U S 3s coupon	102	103
U S 4s regd	114⅜	115
U S 4s coupon	114½	115¼
Panama 2s	100⅝	101
Panama 1938s	100⅝	101

TREASURY STATEMENT

WASHINGTON, May 19.—The condition of the treasury at the beginning of business today was as follows:

Trust funds—Gold coin, $854,231,869; silver dollars, $489,745,000; silver dollars of 1890, $3,720,000; silver certificates outstanding, $489,745,000.

General fund—Standard silver dollars in general fund, $2,289,912; current liabilities, $94,807,958; working balance in treasury office, $18,333,642; in banks to credit of treasurer of the United States, $36,603,081; subsidiary silver coin, $21,422,365; minor coin, $1,372,622; total balance in general fund, $81,524,205.

FINANCIAL RECORD

NEW YORK, May 19.—Money on call easier, 2@3¾ per cent; ruling rate, 3½ per cent; closing bid, 2¼; offered at 3 per cent.

Time loans easy and dull; sixty days, 3¾ per cent; ninety days, 3¾@4 per cent; six months, 4@4¼ per cent.

Close: Prime mercantile paper, 4¾@5¼ per cent.

Sterling exchange firm with actual business in bankers' bills at $4.84@4.84.25 for sixty-day bills and at $4.87.25 for demand.

Commercial bills, $4.83¾@4.83¾; bar silver, 53⅞c; Mexican dollars, 44c.

BANK CLEARINGS

SAN FRANCISCO, May 19.—With an increase of 28.2 per cent over the clearings of the banks of the nine clearing-house cities of California for the same week last year, the state established a record for prosperity at the close of the week ended at noon today. The total celarings of all banks of the clearing-house cities was $72,114,343, as against a total of $56,248,935 last year. The clearings for the past week follow:

San Francisco	$45,279,831	increase 21.2
Los Angeles	17,873,960	increase 28.4
Oakland	3,282,539	increase 70.3
San Diego	1,532,224	increase 48.5
Sacramento	1,425,384	increase 76.0
Fresno	643,040	increase 30.3
Stockton	611,911	increase 58.2
San Jose	2403,008	decrease 9.0
Pasadena	1,602,441	

FRUIT MARKET

SAN FRANCISCO, May 19.—Fruits—Fancy apples, $1.00@1.25; common, 50c@$1.00.

Berries—Strawberries, $2.50@5.00; raspberries, $1.00@1.50.

Oranges—Navels, $1.50@3.25; Mexican limes, $6.00@7.00.

Lemons—Common California, $1.25@4.00.

Tropical fruits—Bananas, 75c@$3.00; pineapples, $2.50@3.00.

CALIFORNIA DRIED FRUITS

NEW YORK, May 19.—Evaporated apples quiet on spot, but prices are steady, while for future delivery the market is easy. On the spot fancy, 10c; choice, 8@8½c; prime, 7@7¼c; common to fair, 6@6½c.

Prunes are firm on the spot with a fairly active jobbing demand, quotations range from 2¾@3¾c for Californias up to 30-40s, to 4@9c for Oregons.

Apricots are firm with light stocks; choice, 10½c;; extra choice, 10¾@11½c; fancy, 11½@12½c.

Peaches are firm, both for spot and for future delivery and prices are firm. Choice, 6@6¾c; extra choice, 6½@7c; fancy, 6¾@7½c.

Raisins are dull, but offerings are small and prices are steady; loose muscatels are quoted at 3¾@5¾c; choice to fancy seeded, 4¾@6¾c; seedless, 3½@4½c; London layers, $1.20@1.25.

You can buy it, perhaps at many places, but there's one BEST place to buy it—and that place advertises.

FINANCIAL

LOS ANGELES, May 19.—Bank clearings were $2,746,223.20, an increase of $837,925.19, as compared with the amount for the corresponding date of last year. Following is a comparative statement:

	1910.	1909.	1908.
May 16	$3,122,114.37	$2,385,940.03	$1,737,374.05
May 17	2,987,379.82	2,659,873.89	1,629,713.01
May 18	3,334,251.38	2,581,882.71	1,911,843.31
May 19	2,746,223.20	1,908,298.01	1,947,465.25

LOS ANGELES STOCK EXCHANGE

The market was a lively one, trading being brisk on the morning call and continued without a halt or break all through the day.

In the bond list Home bonds, both first and refundings, were in demand and sold at 74½.

In the bank stocks the inquiry was for Central National, Equitable Savings and First National and German American Savings, ten German American changing hands at 340.

In the public utility list Home Telephone preferred moved up to 37½.

In the oil list the trading was brisk. Associated opened strong, closing nearly 2 points better than the opening, selling as high as 53¼. California Midway was again on the down turn and there was a heavy selling movement, closing 51½ bid at 51¾.

The sensational trader was Palmer Oil. There was a rumor early in the morning that there was something doing in this stock and just before the call opened it was well known that well No. 2 had come in as a big gusher, flowing at the rate of 5000 barrels a day. This caused the stock to move up rapidly to 56 and close at 47½ at 55 in the afternoon, nearly all the sales being made on the morning call. It is freely predicted that with this second well Palmer will go on a 2 per cent basis and the stock will immediately move up to $2. American Petroleum was active and strong at 67. Cleveland was firm at 42½. Union sold at 107½ and continued strong at that price. Oleum was very active, selling at 8 on buyer 30 contracts and 7⅞ regular during the day.

In the mining list California Hills was not quite so active as it has been and showed a decline of 9¾.

The trading was very brisk and brokers were all busy, the exchange rooms being crowded.

MORNING SALES

Ten German American Savings, 340; 10 Home Telephone preferred, 37.37½; 20 Associated Oil Co., 52.87½; 10 same, 53.00; 100 same, 52.75; 8000 California Midway, 52; 100 same, B-30, 52½; 2000 same, 51⅞; 1000 same, 52¼; 1000 same, 52¼; 60 American Pet. Co., 67.00; 30 same, 67.50; 300 Coalinga Cen., 55½; 1000 Palmer Oil Co., 1.41; 200 same, 1.40; 1000 same, 1.40¼; 1000 same, 1.50; 1000 same, 1.53; 100 same, 1.50; 1000 same, 1.56; 4000 Oleum Dev. Co., 7¾; 1000 same, B-30, 7⅞; 5000 same, 7¾; 22,000, B-30, 8; 1000 same, B-30, 8⅛; 1000 same, 8.

AFTERNOON SALES

One Home Tel. 1st ref. bonds, 74½; 30 Home Tel., pfd., 37.50; 110 Associated Oil, 53.00; 10 same, 53.12½; 20 same, B-30, 54.00; 20 same, 53.37½; 30 same, 53.75; 10 same, B-30, 54.50; 20 same, 53.62½; 6 Am. Pet. Co., com., 67.00; 6000 Cal. Midway, B-30, 52⅝; 1000 same, S-30, 51½;; 6000 same, 52; 1000 same, 51⅞; 2000 same, 51¾; 1000 Cleveland Oil, 42⅝; 1000 Jade Oil Co., 33⅝; 13 Union, 107.50; 4000 Oleum Dev. Co., 7⅞; 2000 same, 8; 3000 same, B-30, 8; off board, 5 Union, 107.50.

BONDS

	Bid.	Ask.
American Petroleum Co	84	86
Associated Oil Co	97¼	..
Corona City Water Co	92	..
Corona Power and W Co	99	..
Cucamonga Water Co	98¼	..
Edison Elec Co 1st r	..	102
Edison Elec Co old issue	103	108
Home Telephone Co	84	86
Home Tel Co, 1st rfg	74½	75½
L A Pac 1st cons mtgs	..	104½
L A Pac Ry 1st rfdg	100	..
L A Railway Co	..	110
L A Traction Co 6s	102	110
L A Traction Co 5s	101	106
Mexican Nat'l Gas Co	..	100
Mission Trans and R Co	96	..
Pac Elec Railway Co	101	105½
Pac Light and Power Co	97¼	98¾
Pasadena Home T and T Co	..	80
Pomona Con Water Co	96	..
Riverside H T and T Co	..	75
Santa Monica H T and T Co	..	80
San Diego Home Tel Co	..	75
San Diego H T and T 1st mtgs	..	80
Temescal Water Co	99	..
Union Transportation Co	90	93
U S Long Dist T and T Co	63	..
Visalia Water Co	99	..
Whittier Home T and T Co	..	90

BANK STOCKS

	Bid.	Ask.
All Night and Day Bank	125.00	....
American Savings Bank	140.00	195.00
Bank of Southern California	....	112.00
Broadway Bank and Trust	150.00	175.00
California Savings Bank	118.00	125.00
Central National Bank	176.00	180.00
Citizens National	230.00	235.00
Commercial National	147.00	.....
Equitable Savings Bank	180.00	210.00
Farmers and Merchants Nat'l	270.00	.....
Federal Bank of L A	12.00	.....
First National	....	510.00
German American Savings	335.00	340.00
Globe Savings Bank	120.00	140.00
Home Savings Bank of L A	116.00	118.00
Merchants National	600.00	.....
Merchants Bank and Trust Co	135.00	160.00
National Bank of California	190.00	.....
National Bank of Commerce	100.00	.....
Security Savings Bank	320.00	400.00
The Southern Trust Co	75.00	80.00

(50 per cent paid up)

INDUSTRIAL AND PUBLIC UTILITIES

	Bid.	Ask.
Cal Portland Cement Co	110.00	175.00
Edison Elec pfd	79.00	82.50
Edison Electric com	64.00	65.00
Hawaiian Com and Sug	40.00	45.00
Home Telephone pfd	37.37¾	....
Home Telephone com	5.87½	6.25
Hutchinson S P Co	17.00	18.00
L A Athletic Club	6.50	10.00
L A Brewing Co	90.00	.....
L A Investment Co	3.00	3.20
Mexican Nat'l Gas pfd	50.00	70.00
Mexican Nat'l Gas common	30.00	.....
Pacuhau S P Co	29.00	29.50
Pac Mut Life Ins Co	250.00	.....
Pac Con Stone Co of Cal	4.25	4.40
Pasadena Home T and T Co	19.00	.....
Riverside Home T and T Co	....	25.00
San Diego Home T and T Co	....	22.00
Santa Monica B H T pfd	18.00	.....
Sun Drug Co	....	1.00
Seaside Water Co	....	100.00
Title G and Tr Co pfd	250.00	.....
U S L D T and T Co pfd	36.00	38.00
Union Security Corp pfd	....	100.00
Union Trust Co	30.00	.....
Whittier Home T and T Co	....	90.00

OIL STOCKS

PRODUCERS—	Bid.	Ask.
American Pet Co pfd	....	97.00
American Crude Oil Co	....	1.08
American Pet Co com	67.50	....
Associated Oil	53.62½	53.75
California Midway Oil Co	.51⅝	.51¾
Central	2.00	2.04
Cleveland Oil Co	.42	.42¾
Coalinga Central Oil Co	....	.54
Columbia	1.22½	1.25½
Enos Oil Co	1.57½	....
Globe	.09½	.17½
Jade Oil Co	.32	.35
Mexican Pet Ltd pfd	67.75	....
Mexican Pet Letd com	25.00	28.00
New Pennsylvania Pet Co	.92	....
Olinda Land Co (oil)	.56	....
Palmer Oil Co	1.50	....
Perseus Oil Co	....	.35
Pinal Oil Co	....	13.00
Piru Oil and L Co	.18	....
Reed Crude	.40	.45
Rice Ranch Oil Co	....	1.10
Section Six Oil Co	....	.50
Trader's Oil Co	108.00	....
Union	107.37½	107.62½
Union Provident Co	105.00	105.75
United Petroleum	108.00	....
West Coast Oil com	9.00	....
Western Union	60.00	95.00
NON-PRODUCERS—		
McKittrick Inv Oil Co	.06	....
Nevada-Midway Oil Co	....	.24
Oleum Development Co	.07¾	.08

DAILY MINING CALL

OFFICIAL SALES

Morning—1000 California Hills, .09½.

LISTED STOCKS

CALIFORNIA—	Bid.	Ask.
Cal Hills M Co	.09½	....
Consolidated Mines Co	4.00M	....
NEVADA—		
Johnnie Mng and Mill Co	....	.17½
Searchlight Parallel	.01¼	.01⅝

It's as easy to secure a bargain in a used automobile, through want advertising, as it used to be—and still is—to secure a horse and carriage.

SAN FRANCISCO STOCK AND BOND EXCHANGE

Special service to The Herald by J. C. Wilson, 212 West Fifth street, Los Angeles, member New York stock exchange, Chicago board of trade, stock and bond exchange of San Francisco.

SAN FRANCISCO, May 19.—Following were the closing quotations:

MISCELLANEOUS BONDS—	Bid.	Asked.
Associated Oil Co 5s	98¼	99
Bay Counties Power Co 5s	102	...
Cal Central Gas and Elec 5s	100	...
Cal Gas and Elec gen M&CT 5s	..	101
California St Cable Co 5s	101½	...
California Wine Assn 5s	86	89
City Electric Co 5s	90¼	91¼
Contra Costa Water Co 5s	..	102
do gen mtg 5s	..	94
Edison Elec Co of L A 5s	100	...
Edison Light and Power 6s	..	110
First Federal Trust Co 5s	101½	...
Ferries and Cliff House Ry 6s	100	102
Hawaiian Com'l and S 5s	104	104½
Honolulu R T and L Co 6s	103½	...
Lake Tahoe Ry and T Co 6s	97½	...
Los Angeles Elec Co 5s	101¼	...
Los Angeles Gas and Elec Co 5s	97½	101¼
Los Angeles Railway 5s	105	...
Los Angeles Lighting Gd 5s	100	...
L A Pac R R 1st con mtg 6s	102½	...
L A Pac R R of Cal 5s	100½	...
Marin Water and Power Co 5s	101¼	...
Market Street Cable 6s	103	103½
do Ry 1st cons mtg 5s	99¼	100½
Northern Ry Co (of Cal) 5s	112½	...
Northern Cal Power Co 5s	100	...
Oakland Gas Light and H 5s	100½	...
Oakland Transit Co 6s	108½	...
Oakland Transit 5s	105	105½
Oakland Traction Con 5s	95	96½
Oakland Traction Co 5s	92	...
Oakland Water Co gtd 5s	98	...
Omnibus Cable Railway 6s	..	107¾
Pacific Gas Imp 4s	55	...
Pacific Electric Ry Co 5s	105¾	...
Pacific Light and Power Co 5s	..	99
Pacific Light and Power (gtd) 5s	101	...
Pacific Tel and Tel Co 5s	99	99½
Park and Cliff House Ry 6s	100	102
Park and Ocean R R 6s	100	...
People's Water Co 5s	68¾	69¼
Powell Street Railway 6s	..	102
Sac'to Elec Gas and Ry 5s	100¼	...
S F Oak and San Jose Ry 5s	104	...
do 2d mtg 5s	95½	...
S F Oak and S J Con Ry 5s	..	95½
S J and S Clara Co R R 4½s	..	90
S P R R of Cal 6s (1912)	103¼	104
S P R R of Cal 1st c gtd 5s	112½	...
S P Branch Ry of Cal 6s	124¾	...
S P R R Co 1st rfd 4s	95¾	...
Stockton Gas and El Corp 6s	106½	...
S V Water Co gen mtg 4s	92¼	...
United Gas and Elec Co 5s	99⅞	...
United R R of S F 4s	70	...
Valley Counties Power Co 5s	99½	100½
WATER STOCKS—		
Marin County	60	...
Spring Valley Water Co	47½	48¼
GAS AND ELECTRIC STOCKS—		
City Electric Co	54½	...
N Cal Power Co con	64¼	65
Pacific Light Corp (com)	..	70
Oro Water	63¼	65
INSURANCE STOCKS—		
California Ins Co	..	80
Fireman's Fund	..	260
STREET RAILROAD STOCKS—		
Presidio	25	32½
POWDER STOCKS—		
Giant Consolidated Co	78½	...
SUGAR STOCKS—		
Hawaiian Com'l and Sugar Co	41¾	42½
Honokaa Sugar Co	19¾	...
Hutchinson Sugar Plantation	18¾	...
Kilauea Sugar Plantation Co	11	13
Makaweli Sugar Co	58¾	60
Onomea Sugar Co	..	52½
Paauhau S P Co	28	28½
Union Sugar Co	76	...
OIL STOCKS—		
Amalgamated Oil Co	50	...
Associated Oil Co	54	54½
Sterling Oil and Dev Co	25	3¾
Palmer Oil	145	155
MISCELLANEOUS STOCKS—		
Alaska Packers' Association	91	91¾
Cal Fruit Canners' Assn	100½	...
Cal Wine Association	29¾	...
Pac Auxiliary Fire Alarm	..	5
Pacific Coast Borax Co	154	...
Pac Tel and Tel (pfd.)	..	94
do common	33¼	...

Morning sales—3000 Hawaiian 5s, 104; 4000 Spring Water 4s, 92½