

From Mines and Oil Fields

EDITED BY JAMES WYNKOOP

LAKEVIEW NO. 2 IS READY TO DRILL

Completes Derrick for Rotary and Will Push Work on First Well

PROPERTY ADJOINS GUSHER

New Los Angeles Company Prepares to Develop Valuable Quarter in Maricopa Area

The recently organized Lakeview No. 2 Oil company, which includes in its list of directors some of the original owners of the famous Lakeview gusher, has completed derricks on its property, adjoining the gusher property in the Sunset field, and announces that it will begin drilling with a rotary by the middle of June.

This property, which has headquarters in the Merchants Trust company building, Los Angeles, has property located in the west half of the southwest quarter of section 25, 22-24, Mount Diablo base, upon which are a 94-foot standard derrick, engine and boiler, beside all necessary tools for drilling. The rotary rig which is about to start will insure quick drilling of the first well. Development work upon the quarter section will be continued, the management announces, until it is entirely drilled up.

Three miles directly north of the Lakeview No. 2 property is the Honolulu, to the west is the Standard's gusher, while a little to the south is the Ethel D gusher. Aside from these noted producers in the Midway-Maricopa field are many smaller wells producing from 100 to 1000 barrels a day. It is said there is room upon the property of the Lakeview No. 2 for thirty or more wells.

Charles F. Orr will act in the capacity of field manager for the new company. The property is located, developed and partially promoted the original Lakeview, and for that reason is considered a valuable acquisition by the new Lakeview.

The Producers' Transportation pipeline and the lines of the Standard Oil company are laid through this field and the Southern Pacific railroad is within one and one-half miles of the property. In a prospectus of the Lakeview No. 2 Oil company is the following in general upon the Kern county fields:

"The oil fields of Kern county are among the greatest on the globe, due to the extreme depth of the oil-bearing sand. This sand is from one to three hundred feet in depth, insuring production for the next fifty years. These fields have also an enhanced value due to the cheapness of transportation. Located as near the coast as they are, pipe lines and tank steamers put the markets of the world at our doors.

"Adequate facilities for transporting all the oil that can be produced are provided for in the two pipe lines leading to the ocean. Within a few months a third line will be in operation pumping oil into Arizona to be used as fuel for its cities, mines and railroads. A fourth line is now projected to the coast, and the men back of it expect to have it in full operation within six months.

"There is absolutely no danger of overproduction, as the use of oil as fuel is increasing constantly. The Southern Pacific, the Northern Pacific, the Santa Fe on their coast lines as roads use oil as fuel exclusively. The United States government is adopting it for use in the navy.

"The day of corporate ruin has passed. Independent producers and pipe line companies assure competition in the buying of oil. These independent distributors are companies are thoroughly organized with vast capital, best equipment and endless markets."

The officers and directors of the new company are Irving L. Fruyn, president; Charles H. White, vice president; Floyd G. White, secretary; Fred D. Griffith, treasurer; Charles F. Orr, Frank F. Wells, D. W. Wickersham, Charles B. Judd and David G. Cole.

FILES ANSWER TO SUIT

COALINGA, May 24.—The Golden Crest Oil company has filed answer to a suit brought by J. F. Lacey to collect \$2977.88 alleged to be due for materials furnished the defendants. A general denial is entered.

SUPPLIES FOR KETTLEMAN

COALINGA, May 24.—Thirty-seven wagon loads of lumber left Huron last week for the Kettelman hills to be used in building cottages and rigs on township 21, range 17. Considerable activity is being shown all through this territory and as far south as the Lost Hills.

LEVIES ASSESSMENT

An assessment of 1/2 cent a share has been levied on the stock of the El Cerrito Oil company. It is understood that new work will be done on this company's holdings soon.

Oil Income For Future Years

Those who appreciate the profit-making possibilities of California oil purchased some good stock two years ago are now enjoying splendid returns on their money. You can provide an income for future years by making a like investment now. For large dividend returns and increase in value we recommend the purchase of California Central at a price under one dollar. This company controls 129 acres of best land in Coalinga, 2 producing wells, 2 derricks and 7 more planned. Should be on dividend basis this fall. Stock listed on San Francisco and Los Angeles exchanges and selling now between 65c and 60c per share. Buy at once, before price advances much. We have no solicitors, so call at our office or send in this coupon for full particulars:

NAME.....
Street and No.....
City.....
11-2-25

MEXICO GRANTS RIGHT TO CONSTRUCT ROAD

MEXICO CITY, May 24.—The concession for the construction of a railroad from the Isthmus of Tehuantepec to connect with the city of Campeche has been granted to the Veracruz, Tabasco & Campeche Railway Construction company. The company has deposited 150,000 pesos as a guarantee for carrying out the provisions of the concession. The concession gives the company six months to begin the survey, and twelve months from the conclusion of the first six months to begin the construction of the road. Ten years from date that work begins is the time limit for completing the line and have same in operation. The government is to give a subsidy of 12,500 pesos per kilometer on 750 kilometers of road. The start of the road will be at Santa Lucracia on the Tehuantepec National railway and the terminus will be the city of Campeche.

MINING QUOTATIONS

Table with columns for Nevada Stocks, Goldfield District, Tonopah District, Bullhead District, Manhattan District, and Other Districts. Lists various stock names and their bid/ask prices.

BOSTON MINING STOCKS

Table listing Boston mining stocks with columns for Bid, Ask, and Stock Name. Includes companies like Am. Pneu., Adventure, Alcoa, etc.

NEW YORK CURB

Table listing New York Curb stocks with columns for Bid, Ask, and Stock Name. Includes Am. Tobacco, B. S. Gas, Chicago Sub, etc.

SAN FRANCISCO OIL STOCKS

Table listing San Francisco oil stocks with columns for Bid, Ask, and Stock Name. Includes Associated Oil, Brookshire, Elmore Crude, etc.

PRICES OF METALS

Table listing prices of metals in New York markets, including Lead, Copper, and Silver.

EASTERNERS BUY THE TYRO GROUP

New Owners of Mine at Kingman Propose Extensive Development of Property

BANNER OPENS RICH STREAK

Los Angeles Men Negotiate for the Last Chance Located at Wallapai—Arizona News

KINGMAN, May 24.—A New York mining engineer made an examination of the Tyro group of mines this week, and confirmed the report of Mr. Pagliucci, taking the mines over for eastern interests. It is proposed to sink a shaft to considerable depth on the mines, and open them to at least 300 feet before an attempt will be made to provide milling facilities. The mine is opened to a depth of about 150 feet by shaft and tunnel, and it will take but a short time to drive the shaft to the 300 level.

The mines have a fine showing of milling ore, the grade being as high as that of the Tom Reed, and the ore body is large. Every engineer that made an examination of the property obtained good values across the big vein, and all were favorably impressed with its possibilities.

It is now more than probable that a great milling plant will be operating on the mines inside of a year, adding hundreds of thousands of dollars in gold to the yearly output of the county. J. R. Russell of Kingman, Tom Bosanko of Goldfield and the S. R. Davis estate are the owners of the property.

SOLID LEAD IN WINZE

On the Banner mine, Stockton Hill, the Needles Mining and Smelting company has sunk a winze below the tunnel level to a depth of ninety feet. This shaft has been connected with the surface through the old air shaft, which shaft has been widened to two compartments and timbered. At the bottom of the winze a four-foot streak of solid lead ore was opened. This ore is high in silver and gold values.

The showing is one of the best ever seen in the property, and as sinking proceeds the showing of ruby in the ore face through the old air shaft, which the surface produced some of the richest ore ever taken from a mine in that section. The main shaft on the south end of the claim has not yet reached the vein, but it is expected that the vein will be cut at a depth of less than

400 feet. From this shaft a large area of ground can be worked, as many veins run through that part of the company's estate.

VEIN HOLDS UP

Everywhere that the George Washington vein is opened there is found good ore, and in the main drift the ore continues to open up big. This is the Mineral Park vein, from which the big strike of copper-gold ore was reported last week. Mr. Peck, who is operating the mine for himself and associates, believes he has one of the best properties in that section and the development so far confirms his belief.

The Home Pastime mine is showing splendid ore in the upper level, and it is probable that another life will be taken on the property as soon as the present shipment is made to the smelter.

John Jamison, who has been at work on mining claims near Todd Basin, with the cafe and William Cole, was a Kingman visitor this week. He reports that the claims are looking well, and that the chances for opening a producer are good. The Gold Hill Mining company has let a contract to sink a shaft 200 feet on its property in Weaver district. These mines were recently taken over by the company from Barney McCall, and are considered among the best properties in that section. The ores carry good values in gold, and the veins are large and well defined. E. B. Van Derman is general manager of the company.

HELPS WEAVER DISTRICT

The recent taking over of the Woody mines, formerly owned by W. H. Hall, has given an impetus to mining in the Weaver district, which will result in making that district a producer within the next few months. The new company proposes to get to work at once, putting the mine in shape to output, and at the same time put in a mill that will be able to handle the entire product of the mine.

It is reported that a new company is to take over and operate the old Lone Star mine at Mineral Park. The mine at one time was one of the richest producers of ore in the county, but after done with the mine, on account of the difficulty in handling the water and contending with the expensive methods of working mines in the early days of the county.

On the Last Chance mine, at Wallapai Springs, W. E. Frost, O. D. M. Gaddis, Walter Meyers and Harry McHaffey have a fine showing of gold ore. Mr. Meyers is exhibiting a fine specimen of ore, fully one-half gold. Considerable work has been done on the mine lately, and it is understood that it will soon be taken over by Los Angeles people and worked systematically.

SUES CHAFAY MINE

W. S. McCormick, the Salt Lake banker, has brought suit against the Chafay Mines company at Wingnecua to recover the sum of \$15,000, secured by note and mortgage on the Black Hole mine, together with interest and costs. It is said that his action is a step towards settling the affairs of the Chafay Mines company and passing title to the property to a new company of Salt Lake. The mechanics, amounting to \$1700, have been settled. The balance of the claims will be paid from the revenues obtained from working the tailings, after that part secured by note and mortgage on a 115-ton cyanide plant has been ordered and will be installed.



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South 3557. Phones—Home 26399; West 383.

LAST CHANCE ADVANCES Midway-Maricopa 6c Tuesday Stock Midnight May 31

Directors of the MIDWAY-MARICOPA CRUDE OIL CO. announce that on and after June 1 the price of stock will be

7 1/2c a Share

Rig is going up. Machinery to be installed. Drilling about to begin. Everything indicates success. Our management is active. Our ground is fine. Large blocks of stock have been sold and we expect every share of the 6-cent allotment will be snatched up before the 31st. Act quickly. Don't wait to buy at 7 1/2 what you can buy now at 6 cents. One-third down accepted; two monthly payments. Best price and terms anyone can obtain. Waiting will not get you anything. ACTION WILL.

International Investment Company

New map of Midway-Maricopa oil fields just out. Sent free to any name and address. Write for it and reserve as many shares at 6c as you can.
1012-13-14 Union Trust Bldg.
4th and Spring, Los Angeles

Southern Pacific Excursion

(Via Bakersfield) To the New Booming City of
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\$7.05 THERE AND BACK
Make reservations now—leave Saturday, June 4th, return Sunday p. m., June 5th.

In the heart of the famous Midway oil fields in Kern County, California. Buy a lot now and profit by the rise that is sure to come at once. First allotment of lots now selling at \$900 and upward on easy payments. Street work all done at sellers' expense. I have been empowered to sell only the first allotment at present prices. There will not be enough of these to go around, so first applicants will get first choice. Still the second allotment will be well worth the advanced prices—only, if you buy now you save the difference.

Excellent chance for every enterprise and every line of business. The town is a railroad terminal, is less than a year old, has about 3000 population now and growing rapidly. Lots in the original townsite that sold for \$300 in the beginning now bring \$3000. These lots should advance even more rapidly, as the town has already a good start. Bank, Wells-Fargo, Postoffice, big supply houses, excellent hotel and cafe. Lots of buildings going up. Everything crowded. One train a day each way from Bakersfield. Write and ask me anything you like about this section. Any information cheerfully given. Write or call. Excursion now being arranged. Lots of buildings going up. See M. LAWSON, Hotel Lankershim, about Taft and excursion.

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