STREET RECOVERS FROM ITS FRIGHT

Union Pacific and Reading Lead an Upward Reaction in the Market

R. R. SITUATION DISQUIETING

Decrease in Number of Idle Cars One of the Encouraging Influences

[Associated Press]

NEW YORK, June 4.—The closing up of the week in the stock market gave evidence of the extent to which the bear position has become extended in the course of the heading downward plunge of prices. The usual disposition was manifest to close up contracts with the end of the week. The demand thus developed from the uncovered bear operators constituted a sustaining power.

AN UPWARD REBOUND

The inclination of the bears to cover shorts was emphasized when they demonstrated a resisting power in the market for raiding tactics. Sudden and violent rebounds from rapid declines in one or two stocks, notably Union Pacific and Reading, continued the subsidence of the pressure of liquidation and prompted a more general demand. There was a feeling of relief from some of the more hysterical forms of alarm that were an influence yesterday. The decrease in the activity in the dealings at the higher levels was a notable feature which was regarded as indicative of uncertainty still remaining in speculative sentiment.

The market closed with a rather wavering fluctuation of prices in progress.

The contest between the government authorities and the railroads over the question of freight rates kept up its dominant interest. The report that a conference was to take place next week between President Taft and the railroad executives had some effect in inducing the suspension of the influence from that direction, but this did not extend beyond a desire to await further developments.

AN UNSETTLING INFLUENCE

The passage through the senate of the railroad bill was not regarded as more than a step toward the settlement of a question which is expected to continue an unsettling influence in the stock market until it is out of the way. There is a belief that the vexed question of railroad rates may have to wait for settlement on the final action on the railroad bill which now goes to conference.

The decrease of nearly 12,000 in the net surplus of freight cars ended May 25, reported by the American Railway association, was an encouraging factor. The irregular increase of idle cars up to May 11 to the number of 122,593, is an influence to be reckoned in the disposition of railroad managers to curtail outlay for new equipment. A turn for the better in this situation will be watched as an index of traffic conditions.

Bonds were irregular. Total sales, par value, $1,000,973.

United States 2's have declined ¼ per cent in the bid price on call since last week.

NEW YORK STOCKS

Special service to The Herald by J. C. Wilson, 212 West Fifth street, Los Angeles, member New York stock exchange, Chicago board of trade, stock and bond exchange of San Francisco.

NEW YORK, June 4.—Following were the quotations today:

Sales.	Stock.	High.	Low.	Bid.	Ask.
.....	Allis-Chalmers	..	..	8	8¼
.....	do preferred	..	..	31	32
47,100	Amalg Copper	64⅝	62⅝	64	64⅛
600	Amer Beet Sugar	33	32½	32¾	33
.....	do preferred	..	..	91	93
500	Amer Can Co	9¼	9	9	9¼
500	do preferred	70½	70	70	71
5,800	Amer Car and Fdy	53¾	51¼	52⅞	53
100	do preferred	113½	113	113	114
1,500	Amer Cotton Oil	60	58½	59¾	60
.....	do preferred	..	..	98	107
.....	Amer Express	..	..	240	270
1,000	Am Ice Securities	23	21¾	21½	22
300	Amer Linseed	12⅝	12½	12	12½
100	do preferred	32¼	32¼	32¼	33
3,200	Amer Locomotive	42¼	40¼	41½	41¾
.....	do preferred	..	..	103	106
15,300	Am Smlt and Rfg	74½	72⅞	73¾	73⅞
300	do preferred	103	102½	102½	103
100	Amer Sugar	119⅛	119⅛	119	120
.....	do preferred	..	..	119	121
800	Am Steel Fdrs	51	49½	49½	50
1,800	Am Tel and Tel	133½	133	133	133½
200	Am Tob pfd	95½	95½	95¾	97½
200	Amer Woolen	32½	32	32¼	34
.....	do preferred	..	..	97½	98¾
2,300	Anaconda	40¾	39¾	40	40½
400	Atlantic C Line	118⅛	118	118	118½
10,700	A T & Santa Fe	102¾	101⅝	102¼	102⅝
.....	do preferred	..	..	100	100½
4,800	Balt & Ohio	111⅝	110	110⅞	111⅛
.....	do preferred	..	..	88	90
7,000	B R T	77¼	76	76⅞	77⅛
1,800	Canadian Pacific	194¼	193	194	194½
9,700	C & O	81½	80½	81	81½
500	C & A	41½	41	40	41
400	C & G W	25¼	25	25¼	25½
300	do preferred	45½	45½	45½	48
3,500	C & N W	144½	142	143	144
13,300	C M & St P	126⅞	125	126⅛	126¼
100	do preferred	151¼	151¼	150	152
2,700	Central Leather	36	35⅛	36	36¼
200	do preferred	106	106	105½	106
.....	Cent of N J	..	..	260	280
.....	C C C & St L	..	..	79	81
100	do preferred	100	100	99	100
1,100	Colorado F and I	33½	32¾	33⅜	34
.....	do preferred	..	..	112⅜	115
.....	Columbus H C & I	..	..	5¼	6
200	Colorado Southern	56⅝	56⅝	56½	58
.....	do 1st preferred	..	..	75	77
100	do 2d preferred	76	76	75	77
6,100	Consolidated Gas	132⅞	130½	132½	132¾
400	Corn Products	14⅝	14½	14⅝	14¾
1,000	do preferred	73¾	73	72½	74
1,000	Del & Hudson	164	162	162½	164
.....	D L & W	..	..	530	550
4,300	D & R G	35½	33¾	34⅝	34½
.....	do preferred	..	..	76½	76¾
400	Distil Securities	28½	28⅛	28¼	29
.....	Duluth S S and A	..	..	11	13
.....	do preferred	..	..	23½	27
4,200	Erie	26	24⅞	25⅝	25¾
800	do 1st preferred	43⅞	43⅛	43½	44
.....	do 2d preferred	..	..	32	33¾
500	General Electric	142	141	141	142
2,000	Gt Northern Ore	60	58⅞	59	59¾
5,900	Gt Northern pfd	129⅛	127¼	128	128¼
600	Illinois Central	130½	130	130	130½
3,900	Interboro-Metro	18	17½	17⅞	18
3,700	do preferred	49⅛	48	48⅝	49
300	Internat Paper	11⅛	11	11	12
.....	do preferred	..	..	49	50
600	Internat Pump	45	44⅞	45	45⅝
200	do preferred	81½	81½	82	82½
1,900	Iowa Central	19¼	16⅜	19	19½
200	do preferred	34	34	33¾	34½
300	K C Southern	31¼	31	30⅞	31
200	do preferred	64	64	65	66
.....	L E & Western	..	..	15	17
.....	do preferred	..	..	45	65
2,100	L & N	142	140½	141½	142
.....	Mackay	..	..	84	85
.....	do preferred	..	..	75	76
200	Manhattan	133	132⅛	132	134
.....	Mexican Central	32½	29	..	32½
.....	do preferred	..	..	..	68½
1,400	M St P & S S M	136	135¼	135	136
300	do preferred	146	144¼	144¼	150
1,800	M K & Texas	38¼	37½	38	38½
300	do preferred	66	66	66	67
900	Missouri Pacific	66	64½	65	65¼
2,200	National Lead	72¼	70½	72¼	73
300	do preferred	107⅞	107	107	108¼
100	National Biscuit	103	103	104	105
.....	do preferred	..	..	121	125
200	Nevada Cons	19¼	19	19¼	19½
200	N Y Air Brake	61	61	60	64
1,700	N Y Central	114⅛	112½	114¼	114½
700	N Y C & St L	61	60½	60	60½
.....	do 1st preferred	..	..	100	110
.....	do 2d preferred	..	..	85	90
200	N Y N H & Hart	150¾	150¾	..	152
2,300	N Y Ont & W	43¼	43	43⅛	43¼
1,500	Norfolk & Westrn	99½	99	99¼	99½
.....	do preferred	..	..	88	93
300	North American	67½	67	66½	67
9,100	Northern Pacific	124	123	123⅞	123
.....	Omaha	..	..	140	150
.....	do preferred	..	..	155	165
.....	Pacific Coast	..	..	104	110
100	Pacific Mail	23½	23½	23½	24¼
21,500	Penna R R Co	130	129	129⅞	130
800	Peoples Gas	104½	103¾	104	105
300	Pittsburg Coal	18	17¾	18	18½
200	do preferred	63	62⅞	63	66
$400	P C C & St L	95	95	95	97
.....	do preferred	..	..	105	116
1,700	Pressed Steel Car	34	31½	32½	33
300	do preferred	95¼	95	94½	95½
500	Ry Steel Springs	33¼	32½	32	33
.....	do preferred	..	..	95	105
87,500	Reading	151⅝	145⅞	151⅛	151¼
.....	do 1st preferred	..	..	88	91
100	do 2d preferred	99	99	97	98
1,500	Republic S and I	28	27	27¾	28½
9,700	Rock Island Co	39¾	38¼	39⅜	35⅝
500	do preferred	85⅛	84	85	85½
300	Sloss Shef S and I	69	69	69	70
.....	do preferred	..	..	118	123
.....	St L & S F 1st pfd	..	..	63	68
1,400	do 2d preferred	42	41	40¾	41½
.....	St L & S W	..	..	29¼	29¾
.....	do preferred	..	..	71	72¼
32,000	Southern Pacific	118¾	117	118⅛	118¼
900	Southern Railway	24⅞	24½	24¾	24⅞
1,100	do preferred	59	58	58¾	59
500	Tennessee Copper	25	24½	24⅞	25
800	Texas Pacific	28½	28	28½	29
.....	Third Ave	..	..	5½	6
800	Toledo St L & W	29	28	28	27½
400	do preferred	61¼	61	55	60½
200	Twin City R T	108½	108	1076	108⅛
.....	Un Bag and Paper	..	..	7⅛	8
.....	do preferred	..	..	57	60
74,400	Union Pacific	168⅞	165¾	168⅛	168¼
400	do preferred	92	91½	91½	92
200	U S Cast Irn Pipe	19½	19½	19½	20
100	do preferred	69	69	69	70
2,300	U S Rubber	37½	36	36½	37½
300	do 1st preferred	108⅛	107¾	108¼	109
.....	do preferred	..	..	74	79
158,800	U S Steel Cor	76¾	75⅝	76⅛	76⅝
4,400	do preferred	115¾	115	115	115¾
3,100	Utah Copper	42½	41⅛	42¼	42½
4,400	Va-Car Chem Co	58⅞	57¾	58⅝	59
.....	do preferred	..	..	123	125
1,800	Wabash	18¾	18	18½	18¾
4,700	do preferred	42	40½	41⅜	41½
.....	Wells Fargo Ex	..	..	151	170
400	Western Union	65¼	65	64	65
1,000	Westinghouse	59⅝	59	59½	59¾
.....	W & L E	..	..	3½	4½
.....	do 1st preferred	..	..	8	10
.....	do 2d preferred	..	..	4	5
200	Wisconsin Central	49	48½	48	50
.....	Am Hide and Lea	..	..	5¾	6½
800	do preferred	34⅝	34	34½	34⅝
200	Am Agr and Chem	42	41¾	42	44
.....	do preferred	..	..	97	103
.....	Associated Oil	..	..	..	52
400	Beth Steel	26	25	25	26
.....	do preferred	..	..	..	57
100	Nat Enamel and S	18⅝	18⅝	18½	20
.....	do preferred	..	..	85	95
100	Pac Tel and Tel	31½	31½	31¾	35
.....	do preferred	..	..	90	100
1,900	Internat Harvester	94¾	93	94¾	95
.....	do preferred	..	..	122	124
100	U S Realty	71	71	70	71
400	West Maryland	44	43	43	44½

Total sales, 645,100 shares.

NEW YORK BONDS

Special service to The Herald by J. C. Wilson, 212 West Fifth street, Los Angeles, member New York stock exchange, Chicago board of trade, stock and bond exchange of San Francisco.

NEW YORK, June 4.—Following were the closing quotations:

	Bid.	Asked.
Atchison gen 4s	98¼	98¾
Atchison conv 4s	104	105
Baltimore & Ohio 1st 4s	98	98½
B R T 4s	82¼	82½
Colorado Industrial 5s	76	80
U S Realty 5s	89	91
Rock Island col 4s	75	75¼
Southern Pacific ref 4s	94	94¼
Southern Pacific col 4s	90	91
Union Pacific 1st 4s	100¾	101
Union Pacific conv 4s	101½	101¾
U S Steel 5s	102½	103
United Railway 4s	..	70
Wabash deb 4s	66	66½
Western Pacific 5s	93¾	94
Japanese 4s	90	91
Japanese 1st 4½s	94½	95
Japanese 2d 4½s	94¼	95
Southern Pacific conv 4s	98¼	98¾
Denver & R G ref 5s	91½	91¾
U S 2s regd	100⅝	101⅛
U S 2s coupon	100⅝	..
U S 3s regd	102	103
U S 3s coupon	102	103
U S 4s regd	114⅝	115
U S 4s coupon	114½	115¼
Panama 2s	110⅝	101
Panama 1938s	100⅝	101

CHICAGO GRAIN

Special service to The Herald by J. C. Wilson, member of the Chicago board of trade, New York stock exchange and San Francisco bond and stock exchange, 212 West Fifth street, Los Angeles.

CHICAGO, June 4.—The market today was rather small, but nervous and irregular. The smaller shorts in the main covered, and there was some early selling of September that looked like liquidation. The July-September difference widened out because of the relatively smaller pressure on near months and the great desire to cover shorts in it. The reported large cash sales of the week have not as yet begun to clear from here very extensively. Further cash wheat sales reported today are about 200,000 bushels, mostly No. 1 northern at 7 to 7½ cents over July in store. A sale of No. 2 red, however sold at 7 cents over July, or 1½ cents better premium than yesterday.

Corn ranged a little lower all around, although a rally at the last with wheat. Selling was based mainly on the expectations of better weather and increased receipts next week. A few receivers have notices of more consignments, but as a rule the country has sold and is selling little and awaiting more seasonable weather. Nevertheless seasonable gain in shipments to market swelled the primary receipts. Only recently the shipments were for many weeks far exceeding the receipts.

A rather small market in oats. There was a downward tendency because of the fine weather and the splendid crop prospects. The selling was largely speculative.

Provisions were irregular. Occasional dips in prices early, but worked to a stronger position later. General provision stocks continue bullish. A Milwaukee packer was a fair buyer. Trade not large.

MARKET RANGES

	Open.	High.	Low.	Close.
WHEAT—				
July	$ .92¾	$ .93½	$ .91⅞	$ .93⅛
September	.90¼	.90¾	.89	.90¼
December	.89⅝	.89⅞	.88⅝	.89⅝
CORN—				
July	.58	.58⅛	.57⅝	.57⅞
September	.58¾	.58¾	.58⅜	.58⅝
December	.56⅛	.56⅜	.56	.56¼
May	.57⅜	.57½	.57¼	.57½
OATS—				
July	.37	.37	.36⅝	.36⅞
September	.35½	.35½	.35⅛	.35⅜
December	.36¼	.36¼	.35¾	.35⅞
PORK—				
July	21.30	21.42½	21.07½	21.25
September	21.10	21.15	20.80	20.95
LARD—				
July	11.92½	11.97½	11.85	11.95
September	11.82½	11.92½	11.80	11.90
RIBS—				
July	12.02½	12.15	11.95	12.12½
September	11.80	11.92½	11.75	11.87½

Cash quotations were as follows:

Flour—Easy; winter patents, $4.50@5.10; straights, $4.20@4.75; spring patents, $6.00; straights, $4.50@4.70; bakers, $3.90@5.00; No. 2 rye, 75@76c; feed or mixing barley, 46@52c; fair to choice malting, 59@65c; flax seed, No. 1 southwestern, $1.96; No. 1 northwestern, $2.06; timothy seed, $4.35; clover, $11.25; mess pork, per bbl., $21.25@21.50; lard, per 100 lbs., $11.95; short ribs, sides (loose), $12.37½@12.62½; short clear sides (boxed), $13.25@13.50.

Total clearances of wheat and flour were equal to 113,000 bushels. Primary receipts were 283,000 bushels, compared with 212,000 bushels the corresponding day a year ago. Estimated receipts for Monday: Wheat, 9 cars; corn, 314 cars; oats, 126 cars; hogs, 29,000 head.

PRICES OF METALS IN NEW YORK MARKETS

NEW YORK, June 4.—The metal markets were quiet and practically nominal in the absence of exchanges. Tin was quoted at $32.65@32.80. Lake copper, $12.75 asking. Spelter, dull at $5.40@5.50. Iron unchanged. Bar silver, 53½c.

FINANCIAL

LOS ANGELES, June 4.—Bank clearings were $2,597,302.70, an increase of $474,579.45 as compared with the amount for the corresponding date of last year. Following is a comparative statement:

	1910.	1909.	1908.
May 30	*	*	$1,924,174.88
May 31	$2,844,837.37	$2,207,633.35	1,925,173.79
June 1	3,415,985.88	2,640,313.75	1,940,862.29
June 2	3,224,943.57	2,587,624.24	1,675,350.19
June 3	2,679,851.76	1,918,376.00	1,657,909.33
June 4	2,597,302.70	2,122,723.25	1,465,571.20
Totals	$14,762,901.28	$11,476,670.59	$10,588,571.68

*Holiday.

LOS ANGELES STOCK EXCHANGE

The market yesterday was very active. In the oil list it was rather quiet, but Associated and California Midway kept things going all during the call. Associated opened up at 49, sold off to 48½ and closed 49¾ bid at 50, with sales all along the line. These rapid fluctuations are due entirely to the condition of the New York market. California Midway opened up at 55½ and sold up to 58 1-4, with very rapid trading. Cleveland Oil came in for another drubbing, selling down as low as 35¾. This property is looking pretty good physically, as they brought in a new well last week, and should bring in another about the 20th of the month, thus making four they have put down in the last sixty days. They have in section 4 of the Midway field a well down 980 feet with a 13½-inch stovepipe casing. Just why this stock is so low is hard to determine, for with ½ cent dividend per month it is a particularly good investment, giving a good rate of interest. Jade was very active at 35½. Union was in demand at 108 and sold at that price.

In the mining list California Hills sold at 10½ and 10 1-4 and was a little weak at the close. In its oil property this company has recently brought in its No. 4 well and is doing nicely. The balance of the list was quiet, but from all indications it will be a lively market next week.

Morning sales—Edison Electric com. 5 at $60; Associated Oil, 50 at 49; 20 at 48.75; 20 at 48.50; 10 at $48.25; 10 at $48.87½; 10 at $49.87½; 10 at $50. Cal. Midway, 3000 at 55½c; 2000 at 56c; 2500 at 56½c; 1000 at 56 (B. 30); 1000 at 57c (B. 30); 1000 at 57c; 1000 at 57 1-4c; 1000 at 57½c; 4000 at 57 5-8c; 5000 at 58c; 1000 at 58⅛c; 1000 at 58 1-4c. Cleveland, 5000 at 35¾c; Jade, 1000 at 36½c; 1000 at 35½c; 3000 at 35c. Mexican P. Ltd. com. 10 at $27; Union, 40 at $108.

BONDS

	Bid.	Ask.
American Petroleum Co	84	86
Associated Oil Co	96¾	97¾
Corona City Water Co	92	..
Corona Power and W Co	99	..
Cucamonga Water Co	98¼	..
Edison Elec Co 1st r	..	102
Edison Elec Co old issue	103	108
Home Telephone Co	82	83
Home Tel Co 1st refg	70	73
L A Pac 1st con mtgs	..	104½
L A Pac Ry 1st rfdg	100	..
L A Railway Co	..	110
L A Traction Co 6s	102	110
L A Traction Co 5s	101	106
Mexican Nat'l Gas Co	..	100
Mission Transport and R Co	96½	97½
Pac Elec Railway Co	101	105½
Pac Light & Power Co	97¼	..
Pasadena Home T and T Co	..	89
Pomona Con Water Co	96	..
Riverside H T and T Co	..	75
Santa Monica H T and T Co	..	80
San Diego Home Tel Co	..	75
San Diego H T and T 1st mtgs	..	80
Temescal Water Co	99	..
Union Transportation Co	90	92½
U S Long Dist T and T Co	63	..
Visalia Water Co	99	..
Whittier Home T and T Co	..	90

BANK STOCKS

	Bid.	Ask.
All Night and Day Bonk	.....	124.00
Bank of Southern California	.....	120.00
Broadway Bank and Trust	150.00	.....
Central National Bank	.....	179.00
Citizens National	230.00	234.00
Commercial National	148.00	.....
Farmers and Merchants Nat'l	270.00	.....
Federal Bank of L A	12.50	.....
First National	490.00	500.00
German American Svgs	333.00	345.00
Home Savings Bank of L A	116.00	120.00
Merchants' National	600.00	.....
Merchants' Bank and Trust Co	150.00	.....
National Bank of Cal	190.00	.....
National Bank of Com	100.00	.....
The Southern Trust Co (50 per cent paid up)	75.00	85.00

INDUSTRIAL AND PUBLIC UTILITIES

	Bid.	Ask.
Cal Portland Cement Co	110.00	175.00
Edison Electric pfd	75.00	80.50
Edison Electric common	.....	62.50
Hawaiian Com and Sug	41.00	43.00
Home Telephone pfd	37.25	37.87½
Home Telephone com	6.00	7.50
Hutchinson S P Co	17.00	25.00
L A Athletic Club	.....	10.00
L A Brewing Co	90.00	.....
L A Investment Co	3.65	.....
Paauhau S P Co	27.50	28.50
Pac Mut Life Ins Co	250.00	.....
Pac Con Stone Co of Cal	4.35	.....
Pasadena Home T and T Co	.....	35.00
Riverside Home T and T Co	.....	32.00
San Diego Home T and T Co	.....	22.50
Santa Monica B H T pfd	18.00	24.00
Sun Drug Co	.....	1.00
Seaside Water Co	.....	100.00
Title G and Tr Co pfd	250.00	.....
U S L D T and T Co pfd	.....	40.00
Union Security Corp pfd	.....	100.00
Union Trust Co	31.00	.....
Union Trust Co	31.00	40.00
Whittier Home T and T Co	.....	90.00

OIL STOCKS

PRODUCERS—	Bid.	Ask.
Amalgamated Oil	58.00	.....
American Crude Oil Co	.....	80
American Pet Co pfd	.....	96.00
American Pet Co com	.....	71.00
Associated Oil	49.75	49.87½
Brookshire Oil	.....	2.00
California Midway Oil Co	.57⅝	.58
Central	2.10	2.55
Cleveland Oil Co	.35½	.36½
Columbia	1.20	.....
Euclid Oil Co	.55	.75
Fullerton Oil	3.10	.....
Globe	.....	.18
Jade Oil Co	.35	.36
Mexican Petroleum	1.00	1.15
Mexican Pet Ltd com	.....	27.00
New Pennsylvania Pet Co	1.11	1.17½
Olinda Land Co (Oil)	.55	.61
Palmer Oil Co	1.40	.....
Perseus Oil Co	.....	35
Pinal Oil Co	.....	13.00
Piru Oil and L Co	.18	.....
Rice Ranch Oil Co	.....	1.05
Section Six Oil Co	.....	.50
Trader's Oil Co	.....	125.00
Union	108.00	108.25
Union Provident Co	106.00	107.00
United Petroleum	.....	110.00
West Coast Oil com	9.00	.....
Western Union	.....	100.00
NON-PRODUCERS—		
Oleum Development Co	.09	.09¼

DAILY MINING CALL

OFFICIAL SALES

Morning—1000 Johnnie 15; 3000 California Hills 10½; 1000 do 10¼.

LISTED STOCKS

CALIFORNIA—	Bid.	Ask.
Cal Hills M Co	.10¼	.10¾
Consolidated Mines Co	5.50M	...
NEVADA—		
Johnnie Mining and Mill Co	.14½	.17
Searchlight Parallel	.01⅛	...

NEW YORK COTTON

Special service to The Herald by J. C. Wilson, 212 West Fifth street, Los Angeles.

NEW YORK, June 4.—Today's cotton market opened practically unchanged for the near positions to slightly lower for the distant options. The range of fluctuations was narrow and trading somewhat smaller than recently. Most of the options closed slightly lower, but the losses were immaterial.

Spot quotation unchanged.

Prices ranged as follows:

	Open.	High.	Low.	—Close— Bid.	Ask.
January	12.15	12.15	12.10	12.13	12.15
March	.....	.....	.....	12.17	12.18
June	14.69	14.69	14.69	14.75	14.77
July	14.77	14.87	14.70	14.80	14.81
August	14.36	14.37	14.21	14.30	14.31
September	13.11	13.16	13.08	13.10	13.12
October	12.31	12.37	12.26	12.33	12.34
November	.....	.....	.....	12.24	12.26
December	12.13	12.20	12.10	12.17	12.18

Spot cotton 14.90c; quiet, unchanged.

SAN FRANCISCO STOCK AND BOND EXCHANGE

Special service to The Herald by J. C. Wilson, 212 West Fifth street, Los Angeles, member New York stock exchange, Chicago board of trade, stock and bond exchange of San Francisco.

SAN FRANCISCO, June 4.—Following were the closing quotations:

MISCELLANEOUS BONDS—	Bid.	Asked.
Associated Oil 5s	97¼	..
Bay Counties Power Co 5s	102¼	..
Cal Central Gas and Elec 5s	101	..
Cal Gas and Elec gen M&C T 5s	..	100½
California St Cable Co 5s	102	..
California Wine Assn 5s	89¾	..
City Electric Co 5s	90⅛	..
Contra Costa Water Co 5s	..	101½
do gen mtg 5s	95¼	95½
Edison Elec Co of L A 5s	100	..
Edison Light and Power 6s	..	110
Ferries and Cliff House Ry 6s	100½	..
Hawaiian Coml and Sugar 5s	104	105½
Honolulu R T and L Co 6s	103½	..
Lake Tahoe Ry and T Co 5s	..	98
Los Angeles Elec Co 5s	101	..
Los Angeles Gas and El Co 5s	100	102
Los Angeles Railway 5s	105	105¼
L A Pac R R 1st con mtg 5s	102½	..
L A Pac R R of Cal 5s	100½	..
Marin Water and Power Co 5s	101¼	101½
Market Street Cable 6s	102½	103½
do Ry 1st cons mtg 5s	..	100¼
Northern Ry Co of Cal 5s	..	113¾
Northern Cal Railway 5s	101	..
Northern Cal Power Co 5s	100	..
Northern Electric Co 5s	..	95
Oakland Gas Light and H 5s	100½	..
Oakland Transit Co 6s	108½	..
Oakland Transit 5s	105	..
Oakland Transit Con 5s	105	..
Oakland Traction Con 5s	95½	96½
Oakland Water Co gtd 5s	98	..
Omnibus Cable Ry 6s	..	107¾
Pacific Gas Imp 4s	84	..
Pacific Electric Ry Co 5s	..	106¼
Pacific Light and Power Co 5s	98¼	..
Pac Light and Power gtd 5s	101¼	..
Pacific Tel and Tel Co 5s	88	89
Park and Cliff House Ry 6s	100	102
Park and Ocean R R 6s	100	..
People's Water Co 5s	68	69
Powell Street Railway 6s	100	102
Sacramento Elec Gas and Ry 5s	..	101
S F Oak and San ose Ry 5s	103¾	..
do 2d mtg 5s	96½	..
S F Oak and S Con Ry 5s	95½	..
S J and S Clara Co R R 4½s	..	90
S P R R of Cal 1912 6s	103¼	104¼
do 1st c gtd g 5s	112½	..
S P Branch Ry of Cal 6s	..	123
S P R R Co 1st rfdg 4s	95¾	96¼
Stockton Gas and El Corp 5s	106	..
S V Water Co gen mtg 4s	90	90½
United Gas and Elec Co 5s	99⅞	..
United R R of S F 4s	..	68
Valley Counties Power Co 5s	99½	100½
WATER STOCKS—		
Marin County	..	61½
Spring Valley Water Co	46⅝	..
GAS AND ELECTRIC STOCKS—		
City Electric Co	50½	54
N Cal Power Co Con	64	65
Pacific Lighting Corp com	68½	70
Oro Water	62¼	..
INSURANCE STOCKS—		
California Insurance Co	76	80
Fireman's Fund	235	..
STREET RAILROAD STOCKS—		
California	125	..
Presidio	25	30
POWDER STOCKS—		
Giant Consolidated Co	..	79
SUGAR STOCKS—		
Hawaiian Coml and Sugar Co	40¼	41
Honokaa Sugar Co	19¾	..
Hutchison Sugar Plantation	18¼	19
Kilauea Sugar Plantation Co	13	..
Makaweli Sugar Co	58½	59½
Onomea Sugar Co	..	50½
Paauhau S P Co	27¾	..
Union Sugar Co	..	75½
OIL STOCKS—		
Associated Oil Co	48	..
Sterling Oil and Dev Co	2⅝	..
MISCELLANEOUS STOCKS—		
Alaska Packers' Association	89¼	89⅝
Cal Fruit Canners' Assn	..	101
Cal Wine Association	31	..
Pac Auxiliary Fire Alarm	..	5
Pacific Coast Borax Co	154	..
Pac Tel and Tel pfd	..	94
do common	31	34

Sales—5000 Bay City P 5s 102½; 9000 Pac Light 5s 98; 3000 Peoples 5s 68⅛; 1000 do 68¼; 20 Assd Oil 50; 40 do 49¾; 20 do 49⅝; 50 do 49½; 5 do 49¼; 25 do 48; 10 Bank of Calif 414; 20 Cal Wine 31; 75 Hawaiian 40½; 25 do 40¼; 20 Giant 78; 200 Marin Water 59½;