

NEWS OF THE MINES AND OIL FIELDS

FREE OIL MARKET RULES CALIFORNIA

Independent Agency Has Made Prices and Sustained Them Against Opposition

S. P. HOLDS LARGEST GRANTS

Considering Railroad Subsidy the Government Can Ill Afford to Withdraw Other Lands

CALIFORNIA OIL TRUTHS

The Golden State has entered the age of oil. From modest beginnings it has risen to pre-eminence. Ten years ago California produced a scant 4,000,000 barrels; in 1909 her wells yielded 58,191,723 barrels; this year it will exceed 75,000,000 barrels.

The area controlled by the Southern Pacific is enormous, making it probably the largest single holder of oil lands in the country. This arose from the granting by congress of the land subsidy in the form of every other section.

The thirteenth semi-annual meeting of the counties committee of the California development board, held at Nevada City last Saturday, had more to do with mining than any other subject and among the papers read was one by Courtney De Kalb, editor of the Mining and Scientific Press, San Francisco.

ENTERS AGE OF OIL. The golden state has entered the age of oil. From modest beginnings it has risen to pre-eminence. Ten years ago California produced a scant 4,000,000 barrels; in 1909 her wells yielded 58,191,723 barrels; this year it will exceed 75,000,000 barrels.

PITTSBURG TAPS LEDGE. NEVADA CITY, June 7.—The main vein has been encountered in both the north and south drifts from the 1100-foot station in the Pittsburg mine. The ledge is from sixteen to eighteen inches in width and is well defined.

OIL MAN TO DECIDE TODAY IF LOANS WILL BE MADE ON STORAGE. Perfecting of banking arrangements for securing loans on oil storage certificates and the organization of a company which will provide oil storage facilities will be considered by the executive committee of the Independent Oil Producers' agency at a meeting today in the offices of the organization on the tenth floor of the Security building.

GREATEST ON EARTH. California now ranks as the greatest oil-producer in the world, and it is a free field. I mean that there exists the healthy condition of a free market. One of the most vital factors is the independent agency, which is a combination of a large number of independent producers.

MINING QUOTATIONS. NEVADA STOCKS. Shipping News. MISCELLANEOUS NOTES. BOSTON MINING STOCKS. NEW YORK CURB. OIL MAN TO DECIDE TODAY IF LOANS WILL BE MADE ON STORAGE.

NATIONAL CENSUS WILL SHOW ARIZONA IN LINE OF PROGRESS

WHATEVER may be the result of the national census which has just been completed in Arizona, as showing the present population, the fact will remain that few states in the union have made greater progress during the last decade than Arizona. Those who have lived there during that time can look back ten years and see many large and prosperous communities which have appeared in Arizona during that time.

Union Oil company is a member of this selling agency, which makes the union of independents strong in competition with the Standard and Associated Oil companies. The latter represents the oil interests of the Southern Pacific railroad.

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UNITED IS READY TO PAY FIRST DIVIDEND

Company Organized Six Months Ago Will Go on Velvet Tomorrow

The United Oil company, Citizens National Bank building, will declare its first monthly dividend of 1 cent a share tomorrow. This company has been in existence only seven months and has made good in a remarkably short time, due to the able management of C. P. Whittier, president of the company.

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CITRUS FRUIT REPORT

CARLOAD SHIPMENTS OF CITRUS FRUIT

Carloads. Orig. Lem. Tot. To date this season 20790 2780 23570

NEW YORK. June 8.—Twenty-two cars oranges sold; market very steady; clear and fair.

ST. LOUIS. June 8.—Favorable; strong on navel, weak on seedlings; three cars navel, one sweet, one budded, two mixed cars sold.

BOSTON. June 8.—Eleven cars sold; favorable; continues strong.

PITTSBURG. June 8.—Eleven cars sold; very steady oranges, fairly steady lemons; weather favorable.

PHILADELPHIA. June 8.—Three cars navel, three seedlings, three mixed cars sold.

CINCINNATI. June 8.—Warm; market steady; three cars navel, one car seedlings sold.

GETS 600-BARREL WELL. The Coalinga National Petroleum company, section 8, 20-15, has finished well No. 1, which is making 600 barrels a day.

ARRIVALS AND DEPARTURES. SAN FRANCISCO, June 8.—Arrived: Steamer Hannel, San Pedro.

TIDE TABLE. Thursday, June 9. High, 4:47 a. m. Low, 10:21 p. m.

CHALLENGE. We challenge the world to show a bank that does as much for its depositors and the public as we do.

PATENTED OILLANDS. KERN AND COALINGA FIELDS, 4130 KYLE-DAVIES COMPANY.

MIDWAY MARICOPA CRUDE OIL STOCK. 7 1/2c—Going to 10c.

PRICES OF METALS IN NEW YORK MARKETS. NEW YORK, June 8.—Lead, spot, quiet, \$4.50@4.70.

Excellent Values at Very Small Prices



Men's Suits \$11.95. Such suits as you never saw before at anything like the price. Suits that are worth up to \$18.

Youths' Three-Piece Suits \$10. —Not \$10 suits by any means, not \$11 or \$12 suits, either, but suits such as stores that are in the habit of paying manufacturers' regular prices have to charge you a whole lot more money for.

Boys' Knickerbockers \$4.45 \$5.45 \$6.45. —And most excellent values at each of these prices.

Friday and Saturday Only; Men's \$1 and \$1.50 Negligee Shirts 75c. In colors and in white, in solid colors and in patterns, in stripes and in dots, in every variety that you could possibly wish for and in all sizes to fit all men.

Drummer's Samples in Men's Handkerchiefs; a Good Many Up to 75c Values 12 1/2c. Think of it—two of them for 25 cents, when one would in the regular way cost you two or three times that amount.

Watch Our Ads and Our Windows Don't Fail to Remember the Number. THREE GRADE SYSTEM AT 609-611 So. BROADWAY.