



STOCK ACTIVITY STILL SLUGGISH

Speculators Are Held Back by the Doubtful Wheat Crops for July

EASE OF MONEY TO FOLLOW

Kansas Bankers Discouraging Credit Extension for Purchase of Autos

NEW YORK, June 25.—The week end in the stock market brought little disposition on the part of operators to enter on new commitments. Not only the immediate uncertainty of weather conditions over Sunday in the spring wheat section of the northwest, but the probable recurrence of doubts over the crops during July had their effect in quieting speculative activity.

Yesterday's active selling left a residue of unworked shorts against wheat and the reports of rains and cool weather in the northwestern states had their part in inducing this covering movement. So, also, had the prospect that congress was about to end its session. Not changes in prices were small at the end of the day.

Hardness of money rates is considered not improbable in connection with the July settlements, which involve the distribution of record amounts for dividends and interest. It is pointed out, also, that the estimated \$20,000,000 for the corporation tax, and a payable to avoid penalty July 1, remains entirely to be paid, thus constituting a requirement on next week's money market.

The renewed pressure on stocks before the close was due partly to the fact that money prospect. Confidence remains unimpaired that a season of great ease of money is to follow. Interest was shown in a news report of a movement among Kansas bankers to discourage credit extension for automobile purchases as a part of the correction of the credit position now in progress.

Similar reports from other states and emphasized by prominent bankers in public addresses have given impetus to this phase of the money market condition.

The bank statement failed to show the expected gain in cash in the actual figures. Moreover, an actual loss increase by the clearing house banks of \$1,644,109 and an expansion in the loan and discount of \$4,714,000 disclosed the working demands for credits outside the dull stock market of the week.

Preparation for the July settlements and several important bond operations which have gone through during the week must be looked for explanation.

Bonds were steady. Total sales, par value, \$465,000. United States has declined 1/2 per cent in the bid price on call since last week.

NEW YORK STOCKS

Table listing various stock prices and market activity for New York, including columns for stock names, bid prices, and ask prices.

SAN FRANCISCO STOCK AND BOND EXCHANGE

Table listing various stock prices and market activity for San Francisco, including columns for stock names, bid prices, and ask prices.

NEW YORK BONDS

Table listing various bond prices and market activity for New York, including columns for bond names, bid prices, and ask prices.

NEW YORK COTTON

Table listing various cotton prices and market activity for New York, including columns for cotton grades, bid prices, and ask prices.

PACIFIC COAST TRADE

Table listing various trade prices and market activity for the Pacific Coast, including columns for commodity names, bid prices, and ask prices.

CHICAGO LIVE STOCK

Table listing various live stock prices and market activity for Chicago, including columns for animal types, bid prices, and ask prices.

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LEADERS PRICES HIGHEST MARKET FOR YEARS

Thirst Quenchers Now Selling at \$4.50 a Box—Advance Is Just \$1.00

Extremely warm weather in the east has greatly increased the demand for lemons, the wholesale price here jumping to \$4.50 a box, the highest price in many years.

PRODUCE PRICES

Following are the wholesale prices of produce to retailers as compiled by the Market Reporter:

Table listing various produce prices, including items like lemons, oranges, and other fruits, with their respective market prices.

FINANCIAL

LOS ANGELES, June 25.—Bank clearings were \$2,185,425.46, an increase of \$297,437 as compared with the amount for the corresponding day of last year.

LOS ANGELES STOCK EXCHANGE

Table listing various stock prices and market activity for Los Angeles, including columns for stock names, bid prices, and ask prices.

BANK STOCKS

Table listing various bank stock prices and market activity for Los Angeles, including columns for bank names, bid prices, and ask prices.

J. C. WILSON 212 WEST FIFTH STREET MEMBER: New York Stock Exchange, Chicago Board of Trade, The Stock and Bond Exchange, S. F. MAIN 6006 CORRESPONDENTS: F1253 Harris, Winthrop & Co. NEW YORK CHICAGO LONDON PARIS Pasadena Clients Call Home 119. R. G. LATHROP, Manager.

CLEARING HOUSE BANKS

Table listing various clearing house banks and their officers, including Commercial National Bank, Farmers & Merchants National Bank, etc.

LOS ANGELES SAVINGS BANKS

Table listing various Los Angeles savings banks and their assets, including Security Savings Bank, Industrial and Public Utilities, etc.

LOS ANGELES TRUST & SAVINGS BANK Largest and Oldest in the Southwest Resources \$28,000,000.00

LOS ANGELES TRUST COMPANIES Title Insurance and Trust Co (Corner Franklin and New High Streets)

Pacific Consolidated Stone Is now selling at about \$5.00 per share. It is A Good Investment

ALL NIGHT & DAY BANK Convenience Account was what one man was carrying his main account at another bank.

Midway-Maricopa Crude Oil Stock How Many Shares of Midway-Maricopa Crude Oil Stock

TALLY-HO STABLES 109 North Broadway Swiftest Carriages and Livery Rigs in the City, including Tally-Hos

International Investment Co. 1012 Union Trust Building, Los Angeles, Cal. This Stock Is Now 15c