

MARKET'S TROUBLE
BLAZED ON BANKS

Financiers Cause Depression by Pessimistic Utterances on Farm Land Speculation
MUST MEET CROP MOVEMENT
Report That Gold Is Coming from England Is Taken Seriously

NEW YORK, July 6.—There was a disposition today in the financial district to turn to the published and financial position for explanation of the stock market's action.

The increased prominence given to the subject of the banking situation grew out of the published expression of some distinguished banking authorities of the interior regarding farm land speculation and the consequences to be apprehended therefrom.

Such a position indicates that the crop movement requirements will have to be met to a larger extent than usual by calling on the larger banking centers for accommodation.

The return on money is now considerably lower in London than in New York, offering an inducement to place London funds in New York.

NEW YORK STOCKS
Special service to The Herald by J. C. Wilson, member of the New York stock exchange, Chicago board of trade, stock and bond exchange of San Francisco.

Table with columns: Bid, Asked, High, Low, Bid, Asked. Lists various stocks like Illinois Central, Union Pacific, etc.

FINANCIAL

LOS ANGELES, July 6.—Bank clearings were \$3,845,650.23, an increase of \$288,934.79 as compared with the amount for the corresponding date of last year.

Table with columns: Bid, Asked. Lists various bonds like American Petroleum Co., Southern Railway, etc.

LOS ANGELES STOCK EXCHANGE
An attempt was made to hold only morning sessions of the exchange during July and August.

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WASHINGTON, July 6.—The condition of the treasury at the beginning of business today was as follows: Trust funds—gold coin, \$383,028,869; silver dollars, \$490,734,009; silver certificates, \$1,930,000,000; silver coin, \$1,480,000,000.

Table with columns: Bid, Asked. Lists various stocks like American Petroleum Co., Southern Railway, etc.

CHICAGO GRAIN

Special service to The Herald by J. C. Wilson, member of the Chicago stock exchange, New York stock exchange and San Francisco stock and bond exchange, 212 West Fifth Street, Los Angeles.

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LOCAL GOOD MELONS

Advance in Eggs on Light Receipts—Butter and Cheese Remain Steady
Local grown cantaloupes, fresh from the vines, have commenced to appear in the market.

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Report of Condition OF THE Title Insurance and Trust Company

Table with columns: Resources, Liabilities. Lists various financial items like Loans, Stocks, Bonds, etc.

State of California, County of Los Angeles, ss. O. F. Brant, vice president; O. P. Clark, secretary, of the above named bank, being duly sworn, each for himself, says that the foregoing statement is true to the best of his knowledge and belief.

Severally subscribed and sworn to by both deponents, the 6th day of July, 1910, before me. F. H. GREENE, Notary Public.

J. C. WILSON
212 WEST FIFTH STREET
MEMBER: New York Stock Exchange, Chicago Board of Trade, The Stock and Bond Exchange, S. F.
Harris, Winthrop & Co.
NEW YORK CHICAGO LONDON PARIS
Pasadena Clients Call Home 119. B. G. LATHROP, Manager.

SECURITY SAVINGS BANK
Largest and Oldest in the Southwest
Resources \$29,000,000.00
Fays the highest rates of interest and on the most liberal terms consistent with sound, conservative banking.

CURRIAN AMERICAN SAVINGS BANK
THE BANK WITH THE EFFICIENT SERVICE
SPRING AND FOURTH STS.

LOS ANGELES TRUST & SAVINGS BANK
SIXTH & MAIN STS. INTEREST PAID ON DEPOSITS

Keep Us
SANTA ANA, July 6.—Reginald Alvisto, aged 32 years, was drowned yesterday afternoon in a ditch of the Santa Ana Valley Irrigation company's system near Olive. The man's body, dressed in his underclothing, was found trying to cool off and fell in deep water and was drowned. The water is about eight feet deep where he met his death.

FRUIT MARKET

SAN FRANCISCO, July 6.—Fancy apples, 75¢; Golden Wonder, 70¢; Red Delicious, 75¢; Empire, 70¢; Gravenstein, 70¢; McIntosh, 70¢; Northern Spy, 70¢; Rome Beauty, 70¢; Winesap, 70¢.

CALIFORNIA DRIED FRUIT

NEW YORK, July 6.—Evaporated apples in better demand and prices firmer; the spot fancy is quoted at 10¢ to 11¢; choice, 8 1/2¢ to 9¢; prime, 7 1/2¢ to 8¢; the decreasing 6 1/2¢ to 7¢; Raisins, 10¢ to 11¢; Raisins, 10¢ to 11¢; Raisins, 10¢ to 11¢.

BANK CLEARINGS INCREASE

LOS ANGELES bank clearings Wednesday totaled \$3,845,650, the highest record for July, 1910, being \$1,404,409 greater than for the same day in 1909. This is a remarkable showing for the history of the city. The amount is \$288,934.79 greater than for the same day in 1909. This is a remarkable showing for the history of the city.

BUTTER, EGGS AND CHEESE

CHICAGO, July 6.—Butter steady. Creameries, 24¢ to 25¢; dairies, 23¢ to 24¢. Eggs—Large, 27¢; small, 26¢. Cheese—Swiss, 15¢; Cheddar, 14¢; American, 13¢.

PARADOX

You can buy Panama hats of the year from \$5 to \$50, but most of those you see on the streets cost less than that.

WANTS STREET LIGHTS

SANTA ANA, July 6.—Garden Grove today presented a petition to the board of supervisors asking for the formation of a light district, the object being the maintaining of street lights in Garden Grove. This petition, new in this county, is brought under the law providing that unincorporated cities may form a district for street lighting. The matter will be acted on by the board at an early day.