GAINS IN MARKET ARE QUICKLY LOST

Severe Trade Reaction Feared in London if Gold Export Is Stopped

CORN CROP DAMAGE IS SMALL

Short Interests Thought Not to Have Covered from Recent Decline

(Associated Press)

NEW YORK, Aug. 5.—The stock market, while still narrow and professional today, reflected a more active mood on the part of that element in the speculation. The attitude assumed by the professional traders was based on a convicition that a large short interest remained uncovered and was in a vulnerable position through the cessation of urgent liquidation. It was not until the last half hour that an attempt to take profits determined the hollowness of the market and wiped out previous gains.

New developments failed to show any marked alteration in condition from those recently prevailing. Regarding the new crop, there has been a marked decline of apprehension over the amount of damage done by the drougth. Weather advices today showed good conditions both for corn and cotton, and the bulls made use of the news to push the advance in stocks.

The rise in the private rate discount in the London market raises the question whether opposition will be made to a further movement of gold from there to New York. The London statistician says of this situation:

"We can afford to be fairly liberal to the United States at the present time. In fact, if we are not, a somewhat severe reaction in trade may occur in the United States and the reaction may give that country greater power to import gold than may be comfortable for other markets."

Whatever the additional movement of gold from London may be another enormous accretion of cash to New York bank reserves is indicated by the preliminary estimates of the week's currency movement. Sub-treasury operations, which included payments for imported gold, have supplied the banks $6,697,000, while the inflow of cash from the interior will swell the aggregate to from $15,000,000 to $17,000,000. There have been rumors of further private settlements of stock market accounts during the week, which may affect the loan item, but there is no expectation that the deposit item will be sufficiently expanded to prevent a large increase in the surplus reserve. The actual figure of the surplus in last Saturday's bank statement already stood at upward of $47,000,000.

Bonds were firm. Total sales, par value, $1,467,000. United States bonds were unchanged on call.

NEW YORK STOCKS

Special service to The Herald by J. C. Wilson, 212 West Fifth street, Los Angeles, member New York stock exchange, Chicago board of trade, stock and bond exchange of San Francisco.

NEW YORK, Aug. 5.—Following were the quotations today:

Sales.	Stock.	High.	Low.	Bid.	Ask.
400	Allis-Chalmers	8¾	8½	8	8¾
100	do preferred	27	27	27	28
19,500	Amalg Copper	63⅝	61⅞	62¼	62½
3,600	Am Beet Sugar	33½	30¾	32½	33
....	do preferred	..	..	85	90
100	Amer Can Co.	8	8	8	8½
500	do preferred	66¼	66	65½	67
1,000	Am Car and Fdry.	45⅝	45½	44¼	45¼
100	do preferred	109	109	108	111
300	Am Cotton Oil	56½	55⅝	56	57¼
....	do preferred	..	..	104	106
....	Amer Express	..	..	225	250
300	Am Ice Securities	18½	18½	18½	19
100	Amer Linseed	11½	11½	11½	12
100	do preferred	30	30	30	33
500	Amer Locomotive	35¾	35	35¼	35¾
....	do preferred	..	..	100	102¾
10,500	Am Smlt and Rfg	67¼	65⅝	65½	65⅝
200	do preferred	101¾	101⅜	101½	102
400	Amer Sugar	119	117	117¾	119
....	do preferred	..	..	115	120
100	Am Steel Fdrs	43	43	42½	43½
1,300	Am Tel and Tel	132¼	131½	131⅛	131⅝
100	Am Tob pfd	92	92	91	92
100	Amer Woolen	28½	28½	27	28
100	do preferred	93¾	93¾	93¼	94
1,100	Anaconda	39¼	38¾	38½	38½
500	Atlantic C Line	109	107½	108	109
11,600	A T & Santa Fe.	97½	96⅛	96⅝	96¾
100	do preferred	98½	98½	98½	99
1,700	Balt & Ohio	107	106¼	106½	106⅝
....	do preferred	..	..	85	90
3,900	B R T	75⅞	75	75	75¼
1,700	Canadian Pacific	186	185¼	185¾	186
6,900	C & O	71¾	70¼	71	71¼
....	C & A	..	..	27	40
400	C & G W	22½	22	22	23
800	do preferred	43	41¾	42½	43
800	C & N W	142¼	142	141½	142
3,700	C M & St P	122¾	121½	121¾	122
100	do preferred	146½	146½	146	147
2,700	Central Leather	34¼	33¼	33¼	34
400	do preferred	103	102⅞	103	104
....	Cent of N J	..	..	240	280
....	C C C & St L	..	..	69	71
....	do preferred	..	..	..	99½
600	Colorado F and I	28¾	27⅜	27½	27⅞
....	do preferred	..	..	100	112
....	Columbus H C & I	..	..	5½	6½
....	Colorado Southern	..	..	52	53
....	do 1st preferred	..	..	71	73
....	do 2d preferred	..	..	69	72
5,200	Consolidated Gas	128¾	127	127½	128
....	Corn Products	..	..	13½	14
....	do preferred	..	..	0½	3
500	Del & Hudson	158½	157½	156	158
....	D L & W	..	..	492	530
600	D & R G	29¼	28½	28⅝	29
200	do preferred	70½	69½	70	70½
200	Diamond Match	90	89½	89	89½
....	Distilling Secur	..	..	26½	27¼
300	Duluth S S & A	11½	11¼	11	12
100	do preferred	21½	21½	21	22
500	Erie	24¾	23¾	23⅝	24
200	do 1st preferred	38½	38½	38⅛	39
....	do 2d preferred	..	..	29½	31½
100	General Electric	141	141	140	142
1,100	Gt Northern Ore	53¼	52	51½	52½
1,300	do preferred	123½	122⅝	123	123⅜
100	Illinois Central	128¼	128¼	129	131
1,800	Interboro-Metro	16¾	16	16⅜	16½
1,700	do preferred	46⅝	45⅝	45½	45¾
600	Internat Paper	10⅜	10⅜	10	11
200	do preferred	47¾	47¾	47	49
500	Internat Pump	39¼	38¾	39	40
100	do preferred	80⅝	80⅝	80½	81
300	Iowa Central	16¾	16½	16	17
300	do preferred	30⅜	30	29½	30½
300	K C Southern	27	27	26½	27
....	do preferred	..	..	58	60½
....	L E & Western	..	..	14	16
....	do preferred	..	..	30	40
800	L & N	138⅜	137½	137	138
....	Mackay	..	..	84	84
....	do preferred	..	..	71	72
....	Manhattan	..	..	127	132
900	Mexican Central	28	28	28	28¼
300	Minn & St L	24¾	24	23½	24½
....	do preferred	..	..	40	51
1,200	M St P & S S M	125¾	123¾	125	125
100	do preferred	145¾	145¾	145	147
8,500	M K & Texas	31½	31	30½	31
....	do preferred	..	..	62	62½
700	Missouri Pacific	51¼	49½	49	49½
400	National Lead	50⅞	50⅛	50	50⅝
100	do preferred	103½	103½	101	104
....	National Biscuit	..	..	99⅞	100½
....	do preferred	..	..	120	130
800	Nevada Cons	19⅞	19½	19½	19⅞
....	N Y Air Brake	..	..	67	70
2,500	N Y Central	111¼	110⅞	110½	110⅞
....	N Y C & St L	..	..	59	61
....	do 1st preferred	..	..	100	110
....	do 2d preferred	..	..	80	92
100	N Y N H & Hart.	150¼	150	145½	151
500	N Y Ont & W	40	39½	39½	39⅞
700	Norfolk & West	96	95½	95½	96
....	do preferred	..	..	88	93
300	North American	67	65⅞	65⅞	67⅝
7,000	Northern Pacific	115⅛	114	114	114½
....	Omaha x-div 3½	..	..	130	150
....	do pfd do 3½	..	..	150	170
....	Pacific Coast	..	..	95	108
300	Pacific Mail	24¾	24½	24½	24⅞
6,000	Penna RR x-d 1½	127½	126⅝	126½	126⅝
500	Peoples Gas	105⅜	105	105	105¾
100	Pittsburg Coal	15⅞	15⅞	15	16
....	do preferred	..	..	63	70
100	P C C & St L	92⅝	92⅝	91	94
....	do preferred	..	..	105	115
200	Pressed Steel Car	32	32	32	34
200	do preferred	94½	94	93	96
....	Ry Steel Springs	..	..	29	30
....	do preferred	..	..	90¼	95
80,500	Reading	139¼	136¾	137½	137⅝
....	do 1st preferred	..	..	85	90
....	do 2d preferred	..	..	91½	93½
1,000	Republic S and I	30	29½	29	29⅝
700	do preferred	90½	90	89½	90
7,700	Rock Island Co	30⅛	29¼	29¼	29⅝
800	do preferred	62½	63	61	62
200	Sloss Shef S and I	56	56	53	57
....	do preferred	..	..	105	115
....	St L & S F 1st pfd	..	..	55	65
500	do 2d preferred	38	37½	37½	37¾
....	St L & S W	..	..	22	24
100	do preferred	58	58	55	58
19,300	Southern Pacific	112⅝	110¾	110⅞	111¼
500	Southern Railway	22¼	21½	21¾	22
200	do preferred	50½	49¾	50	50¼
....	Tennessee Copper	..	..	22¼	23
200	Texas Pacific	26	25¾	25½	26
100	Third Ave	8½	8½	8	8½
500	Toledo St L & W.	22⅞	22¼	22	22½
700	do preferred	46⅜	46	46¼	46⅞
100	Twin City R T	107	107	106	107
....	Un Bag and Paper	..	..	7	7½
....	do preferred	..	..	53	60
91,100	Union Pacific	163⅝	161⅜	162⅜	162½
300	do preferred	91½	91	90½	91½
100	United Rds of S F	26	26	26	27
....	do preferred	..	..	50	52
....	U S Cast Iron Pipe	..	..	14½	15½
....	do preferred	..	..	52	58
300	U S Rubber	33	32½	32½	32¾
400	do 1st preferred	105	104¾	104⅜	105
....	do 2d preferred	..	..	65½	68¼
82,400	U S Steel Cor	69	67⅝	67⅝	67¾
1,200	do preferred	115	114½	114¼	114¾
3,000	Utah Copper	44½	43¾	43⅜	44½
2,000	Va-Car Ch x-d 1¼	57⅝	57¼	57½	57⅝
100	do preferred	119	119	118	120
600	Wabash	16⅜	16½	16¼	16½
800	do preferred	34	33¼	33	33½
....	Wells Fargo Ex	..	..	155	168
1,200	Western Union	65½	64	62	65
200	Westinghouse	58¾	58	57	59
100	W & L E	5¼	5¼	5¼	5½
200	do 1st preferred	11½	11	11	11½
100	do 2d preferred	7	7	7	7¼
100	Wisconsin Central	48	48	46½	48½
....	Am Hide and Lea.	..	..	4¾	5
500	do preferred	26½	26	25	26½
200	Nat Enam and S	15⅛	15⅛	15	16
....	do preferred	..	..	75	100
400	Am Ag and Chem.	43	42½	43	43¼
....	do preferred	..	..	100	100½
....	Pac Tel and Tel	..	..	31	33½
....	Beth Steel	..	..	22	24¼
....	do preferred	..	..	47	52
1,600	Int'l Harvester	89¼	88⅝	88⅞	89½
200	do preferred	119¼	118½	118½	119¼
....	U S Realty	..	..	66	67
100	West Maryland	43	43	42½	44
....	Pullman	..	..	156	159

Total sales, 401,300 shares.

NEW YORK BONDS

Special service to The Herald by J. C. Wilson, 212 West Fifth street, Los Angeles, member New York stock exchange, Chicago board of trade, stock and bond exchange of San Francisco.

NEW YORK, Aug. 5.—Following were the closing quotations:

	Bid.	Asked.
Atchison gen 4s	97½	97⅞
Atchison conv 4s	104	105
Baltimore & Ohio 1st 4s	99	99½
B R T 4s	81½	82¼
Colorado Industrial 5s	71	75
U S Realty 5s	85¾	86½
Rock Island col 4s	71⅞	72
Southern Pacific ref 4s	93¾	94
Southern Pacific col 4s	89	89½
Union Pacific 1st 4s	100⅜	100⅝
Union Pacific conv 4s	103⅜	104
U S Steel 5s	102⅝	102¾
United Railway 4s	65	70
Wabash deb 4s	61½	61⅞
Western Pacific 5s	92	92½
Japanese 4s	89¼	90
Japanese 1st 4½s	94⅝	95
Japanese 2d 4½s	93⅞	94¼
Southern Pacific conv 4s	96½	97
Denver & R G ref 5s	90¼	91
U S 2s registered	100¾	101⅛
U S 2s coupon	100⅝	..
U S 3s registered	101¼	102
U S 3s coupon	101¼	102
U S 4s registered	114⅜	115
U S 4s coupon	114½	115
Panama 2s	100⅜	101
Panama 1938s	100⅜	101

TREASURY STATEMENT

WASHINGTON, Aug. 5.—The condition of the treasury at the beginning of business today was as follows: Trust funds—Gold coin, $872,856,669; silver dollars, $490,335,000; silver dollars of 1890, $3,625,000; silver certificates outstanding, $490,335,000. General fund—Standard silver dollars in general fund, $2,106,120; current liabilities, $98,643,519; working balance in treasury offices, $30,039,934; in banks to credit of treasurer, $38,514,600; subsidiary silver coin, $20,439,932; minor coin, $1,142,150; balance in general fund, $92,563,982.

FINANCIAL RECORD

NEW YORK, Aug. 5.—Prime mercantile paper 5½@6 per cent; sterling exchange firm with actual business in bankers' bills at 4.8335@4.8345 for 60 day bills and at 4.8555 for demand. Commercial bills 4.82¾@4.83½; bar silver, 52¾c; Mexican dollars, 44c; government bonds steady; railroad bonds firm; money on call easy, 1@1½ per cent; ruling rate 1½; offered at 1½ per cent; time loans dull and steady; 60 days, 3@3½ per cent.

BANK CLEARINGS

NEW YORK, Aug. 5.—Bradstreet's bank clearings report for the week ending August 4 shows an aggregate of $3,107,336,000, as against $2,789,939,000 last week and $3,155,880,000 in the corresponding week last year.

The following is a list of the cities:

		Inc.	Dec.
New York	$1,822,730,000	....	9.8
Chicago	253,601,000	....	.7
Boston	152,371,000	....	7.7
Philadelphia	164,478,000	23.8	....
St. Louis	61,379,000	....	.9
Kansas City	49,176,000	9.7	....
Pittsburg	49,077,000	.7	....
San Francisco	46,060,000	24.7	....
Baltimore	28,885,000	....	1.9
Cincinnati	22,425,000	....	13.8
Minneapolis	17,721,000	11.5	....
New Orleans	14,840,000	10.0	....
Cleveland	20,961,000	14.5	....
Detroit	17,067,000	....	5.1
Omaha	15,326,000	26.5	....
Los Angeles	13,437,000	....	....
Louisville	13,320,000	14.6	....
Milwaukee	11,684,000	10.3	....
Seattle	10,192,000	....	9.6
St. Paul	11,130,000	16.9	....
Buffalo	11,193,000	3.4	....
Denver	7,630,000	....	11.0
Portland, Ore.	8,489,000	....	....
Salt Lake City	5,266,000	....	19.2
Tacoma	5,464,000	.2	....
Spokane, Wash.	4,027,00	10.8	....

RYAN DENIES ALLIANCE OF BIG COPPER INTERESTS

NEW YORK, Aug. 5.—The persistent report of an alliance between the Amalgamated and Guggenheim copper interests designed to bring about an adjustment in the copper market between production and consumption, was flatly denied today by John F. Ryan, president of the Amalgamated Copper company.

"There is no ground for any such report," said Ryan, who had just returned from Europe. He spoke of the foreign copper situation, saying that European stocks of copper were below normal and the consumption increasing at an amazing rate in England, France and Germany.

It's as easy to secure a bargain in a used automobile, through want advertising, as it used to be—and still is—to secure a horse and carriage.

FINANCIAL

LOS ANGELES, August 5.—Bank clearings were $2,280,409.27, an increase of $135,860.08 as compared with the amount for the corresponding period of last year. Following is a comparative statement:

	1910.	1909.	1908.
August 1	$2,367,548.28	$2,417,716.04	$1,666,262.81
August 2	2,594,473.55	3,284,480.11	1,522,296.40
August 3	2,808,103.33	2,847,974.72	1,695,374.67
August 4	2,166,364.45	2,270,333.49	1,487,435.17
August 5	2,280,409.27	2,144,549.19	1,239,969.32

LOS ANGELES STOCK EXCHANGE

Friday's market on the exchange was very erratic. Associated was a shade off, Consolidated Midway showed a half point decline; Mexican common and preferred were slightly stronger and trading fair. Cleveland was dull and featureless, due probably to the fact that the public is apparently awaiting the action of the new board of directors. Union Oil was quite strong in the morning, weakening off in the afternoon, however. Jade was an active trader, opening at 32, moving up to 36½ and closing at 35 at 36. There is a strong rumor that this stock will go to 40 in the next few days on the strength of the drilling operations of the Union Oil Co., which recently leased much of the Jade property.

In the non-producers Oleum was about the same. The mining shares were quiet and the industrials showed no change.

MORNING SALES

500 Am Crude Oil Co 57½; 2000 Cal Midway 50¾; 2000 do 51; 2000 do 51½; 1000 do 51¾; 1000 do 52; 1000 do 52¼; 1000 do 52½; 1000 Consol Midway 22½; 500 do, B. 30, 23; 2000 Cleveland 17¼; 5 Mex Pet Ltd pfd 63.75; 40 do com 22; 20 Union 102; 3500 Jade Oil Co 35; 5000 do 34; 1000 do 34½; 2000 do 34¾; 10,000 Oleum Dev Co 6¼.

AFTERNOON SALES

4 Associated Oil 43.75; 1000 Cal Midway 53; 10 Mex Pet Ltd pfd 63.50; 1000 Oleum Dev Co 6¼; 1000 Cleveland 17¼.

BONDS

American Petroleum Co	80	90
Associated Oil Co.	..	96
Corona City Water Co	92	..
Corona Power and W Co	95	102
Cucamonga Water Co	92	..
Edison El Co 1st R	..	102
Edison Elec Co old issue	103	108
Home Telephone Co	82	85
Home Tel Co 1st rfdg	69	73
Huasteca Pipe Line	..	100
L A Pac 1st con mtgs	..	104½
L A Pac Ry 1st rfdg	..	98
L A Traction Co 6s	102	110
L A Traction Co 5s	101	106
Mexican Nat'l Gas Co	..	100
Mission Trans and R Co	97½	..
Pac Elec Ry Co	100	..
Pac Light and Power Co	96	100
Pasadena Home T and T Co	..	80
Pomona Con Water Co	..	102
Santa Monica H T and T Co	..	80
San Diego H T and T 1st mtgs	..	80
Temescal Water Co	99	..
Union Transportation Co	87½	91
U S Long Dist T and T Co	..	75
Visalia Water Co	99	..
Whittier Home T and T Co	..	90

BANK STOCKS

All Night and Day Bank	.....	100.00
Bank of Southern California	90.00	95.00
Broadway Bank and Trust	150.00	175.00
California Savings Bank	115.00	135.00
Cent- National Bank	175.00	.....
Citizens National	200.00	226.00
Commercial National	150.00	.....
Equitable Savings Banks	.....	200.00
Farmers and Merchants Nat'l	270.00	350.00
Federal Bank of L A	12.50	.....
First National	485.00	.....
German American Savings	.....	337.50
Globe Savings Bank	120.00	.....
Home Savings Bank of L A	116.00	.....
Merchants National	540.00	.....
Merchants Bank and Trust Co.	.....	165.00
National Bank of California	190.00	204.00
National Bank of Commerce	100.00	.....
The Southern Trust Co	74.00	76.00
(50 per cent paid up)		

INDUSTRIAL AND PUBLIC UTILITIES

	Bid.	Asked.
Cal Portland Cement Co	80.00	.....
Edison Electric pfd	69.00	71.50
Edison Electric com	50.00	55.00
Hawaiian Com and Sugar	.....	41.00
Home Telephone pfd	35.62½	36.00
Home Telephone com	5.00	5.25
Hutchinson S P Co	17.00	19.00
L A Athletic Club	.....	10.00
L A Brewing Co	.....	100.00
L A Investment Co	3.10	.....
Mexican Nat'l Gas com	22.50	37.50
Paauhau S P Co	26.00	28.00
Pac Mutual Life Insurance Co	250.00	.....
Pac Con Stone Co of Cal	5.00	5.10
Pasadena Home T and T Co	.....	35.00
Riverside Home T and T Co	.....	22.00
San Diego Home T and T Co	10.00	17.00
Santa Monica B H T pfd	20.00	.....
Sun Drug Co	.....	1.00
Seaside Water Co	.....	100.00
Title G and Trust Co pfd	275.00	.....
Title I and Trust Co pfd	176.00	.....
Title I and Trust Co com	176.00	.....
Title I and Trust ser C	176.00	.....
U S L D T and T Co pfd	25.00	.....
Union Security Corp pfd	.....	100.00
Union Trust Co	29.00	35.00
Whittier Home T and T Co	.....	90.00

OIL STOCKS

PRODUCERS—	Bid.	Asked.
American Crude Oil Co	.....	.98
American Pet Co pfd	.....	95.00
American Pet Co com	.....	65.00
Associated Oil	43.87½	44.25
Bear Creek Oil and M Co	.20	.30
California Midway Oil Co	.52¼	.....
Central	1.83	2.00
Cleveland Oil Co	.17¼	.....
Coalinga Central Oil Co	.....	.53
Columbia	1.15	1.25
Consol Midway Oil Co	.22	.22½
Continental Oil	.....	.55
Enos Oil Co	1.30	.....
Euclid Oil Co	.55	.75
Fullerton Oil	.....	5.00
Globe	.09	.....
Jade Oil Co	.35	.42
Mexican Pet Ltd pfd	63.25	63.75
Mexican Pet Led com	21.50	22.00
New Pennsyl Pet Co	.98½	.....
Olinda Land Co (Oil)	.58	.62
Palmer Oil Co	1.41½	.....
Perseus Oil Co	.....	.32½
Pinal Oil Co	.....	13.00
Piru Oil and L Co	.17	.....
Rice Ranch Oil Co	.70	.95
Trader's Oil Co	75.00	95.00
Union	101.62½	102.12½
Union Provident Co	99.37½	100.00
United Petroleum	100.00	103.00
West Coast Oil com	9.00	.....
Western Union	.....	100.00
NON-PRODUCERS—		
McKittrick Oper Oil Co	.....	.09
Oleum Development Co	.06¼	.....

DAILY MINING CALL

No sales.

LISTED STOCKS

CALIFORNIA—	Bid.	Asked.
Cal Hills M Co	.07	.08
NEVADA—		
Searchlight Parallel	7.50M	...

BUTTER, EGGS AND CHEESE

SAN FRANCISCO, Aug. 5.—Butter—Fancy creamery, 33c; seconds, 30½c; fancy dairy, 38c.

Eggs—Store, 32c; fancy ranch, 34c.

Cheese—New, 14@15c; young America, 16@17½c.

NEW YORK, Aug. 5.—Butter—Top grades firm; others slow; prices unchanged.

Cheese—Firm; unchanged.

Eggs—Quiet; unchanged.

CHICAGO, Aug. 5.—Butter steady; creameries, 23½@28c; Dairies, 23@26c.

Eggs steady; receipts, 7947 cases; at mark, cases included, 10@14c; firsts, 16c; prime firsts, 17½c.

Cheese steady; Daisies, 15¼@15½c; Twins, 14½@14¾c; Young Americas, 15¾@16c; Long Horns, 15¼@16c.

SAN FRANCISCO, Aug. 5.—Fancy creamery buptter, 33c; seconds, 30½c; fancy dairy, 28c. New cheese, 14@15c; Young America, 16@17½c. Ranch eggs, 34c; store, 32c.

COTTON AND WOOL

ST. LOUIS, Aug. 5.—Wool steady; medium grades combing and clothing, 23@24½c; light fine, 19@21c; heavy fine, 15@17c; tub washed, 25@33c.

NEW YORK, Aug. 5.—Cotton—Spot closed quiet, 15 points higher; middling uplands, 15.60c; middling gulf, 15.85c. Sales, 2915 bales.

Futures closed steady. Closing bids: August, 15.61c; September, 14.28c; October, 13.50c; November, 13.41c; December, 13.39c; January, 13.35c; February, 13.37c; March, 13.40c; May, 13.42c; June, 13.45c; July, 13.46c.

SAN FRANCISCO STOCK AND BOND EXCHANGE

Special service to The Herald by J. C. Wilson, 212 West Fifth street, Los Angeles, member New York Stock exchange, Chicago Board of Trade, Stock and Bond exchange of San Francisco.

SAN FRANCISCO, Aug. 5.—Following were the closing quotations:

MISCELLANEOUS BONDS—	Bid.	Asked.
Alameda Artesian W Co 5s	..	100
Associated Oil Co 5s	91	..
Bay Counties Power Co 5s	103	104
Cal Central Gas and Elec 5s	99	..
Ca. Gas and Elec gen M&CT 5s	99½	100
California St Cable Co 5s	100	..
California Wine Assn 5s	..	90
Contra Costa Water Co 5s	..	99½
do gen mtg 5s	92	94
Edison Elec Co of L A 5s	..	102
Edison Light and Power 6s	107	..
First Federal Trust Co 5s	101	..
Ferries and Cliff House Ry 6s	102	..
Hawaiian Col and Sugar 5s	105	..
Honolulu R T and L Co 6s	104¼	..
Lake Tahoe Ry and T Co 5s	..	98
Los Angeles Gas and Elec Co 5s	..	100
Los Angeles Railway 5s	106	..
Los Angeles Lighting gd 5s	100	..
L A Pac R R 1st con mtg 5s	103½	..
L A Pac R R of Cal 5s	..	102½
Marin Water and Power Co 5s	100¼	..
Market Street Cable 6s	101½	..
do Ry 1st cons mtg 5s	98¾	..
Northern Ry Co of Cal 5s	112¼	..
Northern Cal Railway 5s	100	..
Northern Cal Power Co 5s	100	105
Northern Electric Co 5s	..	92½
Oakland Gas Light and H 5s	102	..
Oakland Transit Co 6s	107¼	..
Oakland Transit 5s	103	..
Oakland Transit Con 5s	102¼	..
Oakland Traction Con 5s	..	98
Oakland Traction Co 5s	86	90
Oakland Water Co gtd 5s	94	..
Omnibus Cable Railway 6s	..	106
Pacific Gas Imp 4s	80	87½
Pacific Electric Ry Co 5s	104½	..
Pacific Light and Power Co 5s	97¼	..
Pac Light and Power gtd 5s	99¾	..
Pacific Tel and Tel Co 5s	96¾	..
Park and Cliff House Ry 6s	98	..
Park and Ocean R R 6s	100	..
People's Water Co 5s	65	66
Powell Street Railway 6s	100	..
Sacramento Elec Gas and Ry 5s	100½	..
S F Oak and San Jose Ry 5s	104	..
do 2d mtg 5s	..	96
S F Oak and S J Con Ry 5s	..	96
S J and Santa Clara Co R R 4½s	..	90
Sierra Ry of Cal 6s	..	109½
S P R R of Cal 6s 1912	104¼	..
do 1st c gtd g 5s	..	116
S P Branch Ry of Cal 6s	123½	126
S P R R Co 1st rfdg 4s	94	94¼
Stockton Gas and El Corp 6s	104	..
S V Water Co gen mtg 4s	89½	90
United Gas and Elec Co 5s	98¾	..
United R R of S F 4s	68½	69
Valley Counties Power Co 5s	100½	103½
WATER STOCKS—		
Spring Valley Water Co	47⅞	48¼
Oro Water Co	60¾	62½
GAS AND ELECTRIC STOCKS—		
City Electric Co	52	53
N Cal Power Co Con	..	64
Pacific Lighting Corp pfd	74½	..
do common	66½	70
INSURANCE STOCKS—		
California Insurance Co	..	80
Fireman's Fund	235	..
STREET RAILROAD STOCKS—		
California	125	150
Presidio	25	32½
POWDER STOCKS—		
Giant Consolidated Co	83	84
SUGAR STOCKS—		
Hawaiian Coml and Sugar Co	40¼	42
Honokaa Sugar Co	18	..
Hutchinson Sugar Plantation	17½	18½
Kilauea Sugar Plantation Co	13¾	..
Makaweli Sugar Co	37⅝	..
Onomea Sugar Co	46	..
Paauhau S P Co	26¼	..
Union Sugar Co	73	75
OIL STOCKS—		
Palmer	130	150
Associated Oil Co	44	44¼
Sterling Oil and Dev Co	2	..
MISCELLANEOUS STOCKS—		
Alaska Packers' Association	..	89
Cal Fruit Canners' Assn	100¾	..
Cal Wine Association	..	34¼
Pac Auxiliary Fire Alarm	..	5
Pacific Coast Borax Co	155	..
Pac Tel and Tel pfd	..	94
do common	30½	..

Morning sales—1000 Ass'd Oil 5s 95¼; 5000 Cal St Cable 5s 100; 1000 Cal Gas and Elec 5s 99¾; 3000 Spring Valley Water 4s 89⅝; 25 Makaweli 38¼; 10 Pac Tel com 30⅞; 6 Security Bank 325; 25 Spring Valley Water 48⅛.

Afternoon sales—9000 Cal Gas and Elec 5s 99¾; 1000 Spring Valley Water 4 89⅝; 11,000 United Ry 4s 68½; 15 Giant Powder 83; 10 Spring Valley Water 48.

CHICAGO GRAIN

Special service to The Herald by J. C. Wilson, member of the Chicago board of trade, New York stock exchange and San Francisco bond and stock exchange, 212 West Fifth street, Los Angeles.

CHICAGO, Aug. 5.—Very marked reversal of form in wheat was seen after midsession here. The early tone was weak, later decidedly strong, with values higher. News from France of great damage from incessant rains turned the tables on the bears and scored a signal victory for the local professional traders who were the leaders in the fight for higher prices. The private news from France bore out the news cabled the board, which posted the advance of 1½ to 2 cents for wheat at Paris and the equivalent in wheat of 2 to 4 cents for flour. The Liverpool market was affected unfavorably by prospective heavy world's shipments for the week, actually heavy already recorded from Argentine, India and Australia, where the aggregate is nearly double last year's shipments.

The corn market was dull and narrow during most of the day, but increased in activity and strength later, affected by wheat. There was a little easiness displayed while wheat was weak, but the market has rallied since. The weather throughout the corn belt is cool and fine, but no rains shown anywhere. Cash corn in sample market finally ¼ to ¾ cent higher.

Oats have been a slow and narrow market during most of the day, but showed more strength than other grains most of the early part of the day. They have also not lagged much since. Country forwardings of oats not as large as expected. Price low, quality good and farmers more disposed to hold these and sell corn and wheat.

Western packers have bought January products today, which has helped the list. Near months, however, have been on sale on the hard spots. Gener l trade only moderate in volume. Lard shows most activity.

MARKET RANGES

WHEAT—	Open.	High.	Low.	Close.
September	$1.02¼	$1.04	$1.01¾	$1.04
December	1.05	1.06⅝	1.04⅜	1.06⅝
May	1.08¾	1.10½	1.08½	1.10½
CORN—				
September	.62¾	.63¼	.62½	.63¼
December	.60⅜	.60⅞	.60⅛	.60¾
May	.62	.62⅝	.61⅞	.62½
OATS—				
September	.37	.37¼	.36⅞	.37¼
December	.38¼	.38¾	.38⅛	.38⅝
May	.41	.41½	.40⅞	.41½
PORK—				
September	21.47½	21.50	21.35	21.40
October	20.70	20.77½	20.47½	20.77½
January	18.00	.....	.....	18.20
LARD—				
September	11.60	11.62½	11.55	11.55
October	11.47½	11.47½	11.42½	11.42½
January	10.40	10.40	10.35	10.40
RIBS—				
September	11.45	11.47½	11.37½	11.40
October	10.97½	11.02½	10.92½	10.97½
January	9.35	9.42½	9.35	9.40

Cash quotations were as follows: Flour steady; No. 2 rye, 77½..78c; feed or mixing barley, $48@50c; fair to choice malting, 60@68c; No. 1 southwestern flax seed, $2.33; No. 1 northwestern, $2.55; timothy seed, $5@5.75; clover nominal; mess pork, per bbl., $22@22.25; lard, per 100 lbs., $11.57½; short ribs, sides, loose, $11.22½@11.50; short clear sides, boxed, $11.75@12.

Total clearances of wheat and flour were equal to 98,000 bushels. Exports for the week, as shown by Bradstreet's were equal to 1,276,000 bushels. Primary receipts were 1,377,000 bushels, compared with 986,000 bushels the corresponding day a year ago.

Estimated receipts for tomorrow: Wheat, 604 cars; corn, 228 cars; oats, 316 cars; hogs, 10,000 head.

	Receipts.	Shipments.
Flour, barrels	24,600	25,200
Wheat, bushels	494,400	159,000
Corn, bushels	330,000	263,000
Oats, bushels	505,800	567,200
Rye, bushels	5,000	3,900
Barley, bushels	31,500	6,900

COFFEE AND SUGAR

NEW YORK, Aug. 5.—Coffee closed 5 to 11 points net higher. Sales for the day were reported at 42,750 bags. Closing bids: August, 7.05c; September, 7.10c; October, 7.15c; November, 7.25c; December, 7.35c; January, 7.38c; February, 7.42c; March, 7.46c; April, 7.48c; May, 7.50c; June 7.52c; July, 7.54c.

Spot firm; Rio No. 7, 8⅞c; Santos No. 4, 9⅞c.

Mild steady; Cordova, 10@12¼c.

Raw sugar firm; Muscovado, 89 test, 3.86c; centrifugal, 96 test, 4.36c; molasses sugar, 89 test, 3.61c. Refined steady; crushed, 5.85c; granulated, 5.15c; powdered, 5.25c.

FEW PRICE CHANGES IN PRODUCE MARKET

First Quinces of the Season Arrive—Northern Potatoes Are Cheaper

Prices shifted on potatoes and fruits in the produce market yesterday. Highland spuds dropped to $1.35@1.50 per cwt. with no change in locals. Sweet potatoes advanced to 4c a pound. Quinces appeared in the market for the first time this season. They were sold at $1@1.25 a box. Alexander apples took a sharp upwadr turn, being quoted at $1.65 flat for 4½-tier, as against $1.45@1.50. The price on White Astrakans dropped 10c per box to $1.65. Receipts of berries were light. The quality of strawberries is poor and prices weak. Quite a few blackberries are coming in while the crop of loganberries and raspberries is about over. The market is very firm on citrus fruits of all kinds.

Jobbers are again supplied with bananas, a cargo from the east having arrived. Cantaloupes were 25c higher on lighter receipts. Fish was in good supply.

Produce receipts—Eggs, 193 cases; butter, 47,254 pounds; cheese, 6548 pounds; potatoes, 1697 sacks; sweet potatoes, 168 sacks; apples, 600 sacks.

PRODUCE PRICES

Following are the wholesale prices of produce to retailers as compiled by the Market Reporter:

EGGS—(Per dozen) Local ranch, candled, 33c; do, case count, buying price, 29c; eastern fresh, 27c; eastern storage, extras, 25c.

BUTTER—(Per lb.) California creamery, extras, 32½c; do firsts, 30c; cooking, 26c; ladle, 26c.

CHEESE—(Per lb.) Northern fresh, 16½@17c; large Anchor, 18c; Oregon Daisy, 18½c; singles, 18½c; eastern twins, 18c; 18c; eastern Daisies 18½@19c; eastern Long Horns, 19c; eastern chedders, 19@20c; imported swiss, 30c; jack, 18c; domestic swiss, 22@25c; cream brick, 20c; limburger, 20c; Roquefort, 38c; Edam, $8@8.50; Canadian cream, box, $1.

BEANS—No. 1 pink, $7.25; No. 1 limas, $4.75; No. 1 Lady Washington, $4.50; No. 1 small whites, $4.50; No. 1 blackeyes, $6; No. 1 Garvanzas, $4.50; No. 1 California lentils, $6; lentils, German, $8.

POTATOES—Highlands, cwt. $1.35@1.50; new, $1.35@1.50; yellow sweets, 4c. lb.

ONIONS—Local yellow Danvers, cwt. $2.00; local silver skins, lug, 90c; do, cwt. $2.50; local reds, $1.75; garlic, lb. 7c.

FRESH FRUITS—Apples, Alexanders, 4-tier, $1.65; White Astrakahns, $1.65; Gravensteins, 4-tier, $1.75; do, 4½-tier, $1.65; crab apples, $1.25 box; Colorado Jonathans, $1.35.

BERRIES—(Per basket) Strawberries, 5@6c; raspberries 5@6c; blackberries, 7c; logan berries, 6@7c.

CITRUS FRUITS—Grapefruit, seedless, $3@3.50; do seedlings, $2.50; lemons, $4@5; Valencia oranges, $4.

TROPICAL FRUITS—(Per lb.) Bananas, 4@4½c; do, red, 6c; Fard dates, 10@14c; do, Golden, 7@7½c; pine apples, 8@10c.

MISCELLANEOUS—Cantaloupes, cabbage crates, local, $2@2.25; grapes, crate, $1.25; Concord, lug, $2; nectarines, crate, $1@1.25; peaches, box, 75@90c; Bartlett pears, box, $1.75; plums, lug box, 75c@$1; quinces, box, $1@1.25; figs, $1@1.25 box.

VEGETABLES—Northern artichokes, doz. $1; bell peppers, lb. 6c; beets, doz. bunches, 25c; string beans, lb. 3@4c; do lima, 5c; green cabbage, sack, $1.35; do red, lb. 3c; carrots, doz. bunches, 25c; cauliflower, doz. $1.50; celery, crate, $3.75; cucumbers, box, 25@40c; green corn, box, 30@40c; corn husks, 10c; egg plant, lb. 5c; horseradish, lb. 25c; okra, lb, 8@10c; lettuce, crate, $1; peas, lb. 6c; parsley, doz. 20@25c; rhubarb, crimson winter, 75c@$1; do northern strawberry, box, $1.50; spinach, doz. 20c; summer squash, lug, 35c; young onions, doz. 20@25c; turnips, doz. bunches, 25c; tomatoes, 50@60c.

DRIED FRUITS—Evaporated apples, lb. 8½@9½c; apricots, lb., 12c; loose white figs box, $1.50; do black, $1.35; peaches, lb, 6@7½c; pears, lb., 8@10c; nectarines, lb., 8@10c.

PRUNES—30-40s, 9@10c; 40-50s, 8@9c; 50-60s, 6½@7½c; 60-70s, 6c; 70-80s, 5c; 80-90s, 4c; 90-100s, 3½c.

RAISINS (Muscatels)—2-crown, loose, 50-lb. box, lb. 3c; 3-crown, do, 4c; 4-crown, do, 5c; London layers, 2-crown, 20-lb. box, $1.10; do, 3-crown, $1.25; do, 4-crown, $1.50; Sultanas, bleached, lb. 7c; do unbleached, 3½c; seeded raisins, 16-oz. pkg. 6½@7c; do 12-oz. pkg. 5½@6c.

NUTS—(Per lb.) Fancy almonds, IXL, 17c; brazils, 14c; cocoanuts, 90c; filberts, 14c; pecans, XX, 18c; do XXX, 17c; do XXXX, 16c; eastern peanuts, 7½c; do Japan 6½c; pinenuts, 20c; No. 1 walnuts, assn. 15c; do, budded, 17c; eastern popcorn, cwt. $3.50; do local, $3.50.

RICE—(Per 100 lbs.) Fancy Honduras, Carolina, $6.75; choice Honduras, Carolina, $6@6.50; Japan grades, $3.75@4; island rice, $5.50; broken, $3.50.

HONEY—(Per lb.) Extracted, water white 8½c; do white, 8c; do, light amber, 7c; comb, water white, 13c; do, light amber, 15c; beeswax, lb. 30c.

LIVESTOCK—Packers pay f. o. b. Los Angeles for beef steers, 5@5½c; beef heifers, 4½@5c; beef calves, 5½@6c; mutton, weathers, $5.50@6; mutton, ewes, $5@5.50; mutton, lambs, $3.50@3.75; hogs, 11c.

POULTRY—(Per lb.) Live turkeys, 25@26c; large hens, 4 lbs. up, 18c; small hens, 2½ to 3½ lbs. 16c; broilers, 1 to 1¼ lbs. 18c; friers, 1½ to 3 lbs. 18c; roast chicken, 18c; ducks, 14c; geese, 11c; old roosters, 8c; squabs, dozen, $1.50.

CHILI—Evaporated, strings, lb. 25c; do, loose, 22c; Mexican black, 25c; green, 5c; chili tepins, $1.25; ground, 12½c.

HAY—(Baled.) The following quotations are furnished by the Los Angeles Hay Storage Co. Barley, $12.50@14.50; tame oat, hay, per ton, $14@16.50; alfalfa, ton, $13.50@14.50; wheat hay, $14@15.

MILL FEED—Bran, $1.55; whole corn, $1.80; cracked corn, $1.85; feed meal, $1.90; rolled barley, $1.25; oil cake meal, $2.50; shorts, $1.80; Kaffir corn, $1.75; white oats, $1.90; red oats, eastern, $2.25; wheat, original sacks, cwt. $1.90; wheat, 100-lb. sacks, $1.95.

FLOUR AND FEED

Following are the wholesale prices on flour and feed furnished by the Los Angeles Farming and Milling company:

FAMILY FLOUR—

XXXX Standard, blended, per bbl	$6.00
Purity	5.35
Our Pride	5.20
Apple Blossom	5.00

Flour in ⅛-sacks 20c per bbl higher. XXXX is retailed at $1.70 per ¼ sack; 90c per ⅛ sack.

MEALS AND CEREAL GOODS—

	5s	Bales.	⅛s	¼s
Graham flour	$3.40	$3.20	$3.15	$3.10
Entire wheat flour	3.50	3.30	3.25	3.20
Rye flour	3.80	3.60	3.55	3.50
Rye meal	3.80	3.60	3.55	3.50
Corn meal, Y. & W.	2.80	2.60	2.55	2.50
Oatmeal, steel cut	5.70	5.50	5.45	5.40
Hominy, large and small	4.10	3.90	3.85	3.80
Farina	4.00	3.80	3.75	3.70
Cracked wheat	4.00	3.80	3.75	3.70

XXXX pastry, in bales	$3.50@3.30
XXXX family in bales	3.70@3.50
Rolled wheat, bbl. 125 lbs	$4.50
Rolled wheat, sacks, 75 lbs., per sack	2.50
Rolled wheat, sacks, 50 lbs., per sack	1.70
	100 lbs.
Alfalfa meal	$1.30
Bone, granulated	2.00
Bone meal	2.00
XXXX beef scraps	3.10
Bran	1.50
Rolled barley	1.20
Charcoal	2.10
XXXX chick feed	2.90
Per bale 20 5-lb bags	3.30
Per bale of 70 10-lb. bags	3.10
Corn, eastern mixed	1.80
Eastern white	1.85
Yellow dent	1.85
Cracked	1.75
Small yellow	1.95
Feed meal	1.80
White Egyptian	1.80
XXXX dry mash (a superior egg food) per 90-lb. sack	2.15
Grit, granite	.75
Oil cake meal	2.75
Oats, extra quality white feed	1.85
Shell, California clam	.75
XXXX special dry scratch food	2.10
Shorts	1.75
Wheat	1.80
100-lb. sack	1.85
Cracked, 100-lb. sack	2.05

CHICAGO LIVE STOCK

CHICAGO, Aug. 5.—Cattle—Receipts estimated at 3000; market steady; beeves, 4.90@8.30; Texas steers, $3.50@5.60; western steers, $4@6.75; stockers and feeders, $4@6.25; cows and heifers, $2.70@6.60; calves, $6.50@8.50.

Hogs—Receipts estimated at 14,000; market strong for best, others slow; light, $8.40@9; mixed, $7.85@8.85; heavy, $7.60@8.20; rough, $7.60@7.85; good to choice heavy, $9.85@8.40; pigs, $8.35@9; bulk of sales, $7.95@8.30.

Sheep—Receipts estimated at 8000; market strong; native, $2.60@4.60; western, $2.75@4.60; yearlings, $4.50@5.75; lambs, native, $4.50@7.15; western, $4.75@7.15.

J. C. WILSON
212 WEST FIFTH STREET
MEMBER: New York Stock Exchange. Chicago Board of Trade. The Stock and Bond Exchange, S. F.
MAIN 6006 CORRESPONDENTS: F1252
Harris, Winthrop & Co.
NEW YORK CHICAGO LONDON PARIS
Pasadena Clients Call Home 119. B. G. LATHROP, Manager.

CLEARING HOUSE BANKS

NAME	OFFICERS
National Bank of California — N. E. corner Fourth and Spring.	J. E. FISHBURN, President. H. S. McKEE, Cashier. Capital, $500,000. Surplus and Undivided Profits, $130,000.
Central National Bank — S. E. corner Fourth and Broadway.	S. F. ZOMBRO, President. JAMES B. GIST, Cashier. Capital, $300,000. Surplus and Undivided Profits, $243,000.
Broadway Bank & Trust Company — 308-310 Broadway, Bradbury building.	WARREN GILLELEN, President. A. W. REDMAN, Cashier. Capital, $250,000. Surplus and Undivided Profits, $235,000.
United States National Bank — S. E. corner Main and Commercial.	ISAIAS W HELLMAN, President. F. W. SMITH, Cashier. Capital, $200,000. Surplus and Profits, $73,000.
Citizens National Bank — S. W. corner Third and Main.	R. J. WATERS, President. WM. W. WOODS, Cashier. Capital, $1,000,000. Surplus, $500,000.
Commercial National Bank — 401 S. Spring, corner Fourth.	W. A. BONYNGE, President. NEWMAN ESSICK, Cashier. Capital, $200,000.00. Surplus & Undivided Profits, $47,000.00.
Farmers & Merchants National Bank — Corner Fourth and Main.	I. W. HELLMAN, President. CHARLES SEYLER, Cashier. Capital, $1,500,000. Surplus and Profits, $1,900,000.
First National Bank — S. E. corner Second and Spring.	J. M. ELLIOTT, President. W. T. S. HAMMOND, Cashier. Capital stock, $1,250,000. Surplus and Profits, $1,625,000.
Merchants National Bank — S. E. corner Third and Spring.	W. H. HOLLIDAY, President. CHAS. GREENE, Cashier. Capital, $200,000. Surplus and Undivided Profits, $650,000.

LOS ANGELES SAVINGS BANKS

SECURITY SAVINGS BANK
Largest and Oldest in the Southwest
Resources $29,000,000.00
Pays the highest rates of interest and on the most liberal terms consistent with sound, conservative banking.
Largest and best equipped Safe Deposit and Storage Vault in the Southwest.
Security Building Spring and Fifth Streets

GERMAN AMERICAN SAVINGS BANK
THE BANK WITH THE EFFICIENT SERVICE
SPRING AND FOURTH STS.

LOS ANGELES TRUST & SAVINGS BANK
SIXTH & MAIN STS. INTEREST PAID ON DEPOSITS

HARNESS S. C. FOY, 315 N. Los Angeles street. SADDLERY

CitrusFruit Report

SOUTHERN CALIFORNIA SHIPMENTS OF FRUIT

Carloads—	Orgs.	Lem.	Tot.
Thursday, Aug. 4	42	15	57
To date this season	23805	4042	27847
To date last season	29159	5391	34550

CINCINNATI

CINCINNATI, Aug. 5.—Warm; market is steady on oranges, very strong on lemons. 1 car valencias and 1 car lemons sold. Valencias—Quail, O. K. Ex., $3.40; Coyote, $3.30; Owl, $2.60. Lemons—H. W. B. selected, $5.80; Loma, $5.55; Century, $5.75; Lemonspray, $5.70; Choice, $5.30.

ST. LOUIS

ST. LOUIS, Aug. 5.—Cloudy; 5 cars sold; market firm on good fruit, weak on small sizes. Valencias—Fiesta, Riv. Ex. Pachap. $3.05; Pond Lily, same, $2.45; Scroll, same, $1.60; Stag, A. C. G. Charter Oak, $3.15; Poirter, same, $3.20; Hunter, same, $2.60. Lemons—Quail, O. K. Ex, $4.95; Blue Jay, same, $2.90; Coyote same, $4.20; Commercial, A. H. Pachappa, $4.45; Crestmore, same, $4.70; Limoneira, Limoneira Co., $3.90; Commercial, No. 1, $4.

BOSTON

BOSTON, Aug. 5.—Two cars sold; warm; market easier. Valencias—Pointer, A. C. G., Glendora, $4.25; Hunter, $3.25. St. Michaels—Squirrel, $2.95; Palm Tree, $2.30. Halves—Squirrel, $1.45. Grapefruit—Squirrel, $2.60.

NEW YORK

NEW YORK, Aug. 5.—Five cars oranges sold; market easier. Valencias—Red C., Covina Ex., $4.30; Planet, S. S., $4.25; Golden Pheasant, xc, Ind. Ft. Co., $3.95; Security, Green & Speich, $3.30; Puck, same, $2.90; Aurora, xc. Peycke, $4.70; Luna, $3.

FRUIT MARKET

SAN FRANCISCO, Aug. 5.—Fancy apples, 65c@$1; common, 35@50c; strawberries, $4@6; blackberries, $4@5; ordinary grapes, 35@85c; common pears, 50c; fancy, $1; Bartlett, $1@1.25; common peaches, 60c; fancy, 75c; common plums, 25c; fancy, 75c; Valencia oranges, $1.75@4.50; Mexican limes, $5.50@6; common California lemons, $2.50; fancy, $5.75; watermelons, $1@2; fancy cantaloupes, $2.50; common, $2; bananas, 75c@$3; pineapples, $2@3.

CALIFORNIA DRIED FRUITS

NEW YORK, Aug. 5.—Evaporated apples inactive but prices steady. On the spot fancy are quoted at 10½@11½c; choice, 8½@9c; prime, 7¾@8c; common to fair, 6@7c.

Prunes quiet, but offerings are small and prices held steady. Quotations range from 3@9¼c for Californias up to 30-40s, and from 5@9½c for Oregons.

Apricots firm, with a quiet trade; choice, 9¾@10¼c; extra choice, 10½@11c; fancy, 10¾@12½c.

Peaches quiet and barely steady owing to unsettled conditions in the west; choice, 6½@6¾c; extra choice, 6¾@7¼c; fancy, 7¼@7½c.

Raisins quiet, but firm; loose muscatel, 3@5¾c; choice to fancy seeded, 4¾@6¾c; seedless, 3¾@4½c; London layers, $1.20@1.25.

PACIFIC COAST TRADE

SAN FRANCISCO, Aug. 5.—Flour, family and bakers' extras, $5.80@6.20; Oregon and Washington, $5@5.20; shipping wheat, $1.65@1.70; feed barley, $1.05@1.06; brewing, $1.10@1.15; red oats, $1.40@1.45; white, $1.70; black, $1.60; middlings, $30@34; mixed feed, $24@30; rolled barley, $23@24; oatmeal, $3.60; oat groats, $4.75; rolled oats, $28@29; wheat hay, $9@14; wheat and oat, $9@12; wild oat, $7@10; tame oat, $9@12; alfalfa, $7@10; straw, 35@60c; pink beans, $6@6.25; lima, $4.45@4.50; small white, $3.85@4.10; large white, $3.75@4; Merced sweets, 3@3½c; new potatoes, 75c@$1.10; fancy onions, $1.40; common, $1.25; green peas, 3@5c; string beans, 50c@$1; summer squash, 50@85c; garlic, 2½@3c; cucumbers, 20@40c; old roosters, $5@5.50; young roosters, $7@9; small broilers, $2.25@3; large, $3@3.50; fryers, $5@5.50; hens, $5@10; old ducks, $4.50@5; young, $5@7; geese, $1.75@2; goslings, $2@2.75; old pigeons, $1.50@1.75.

Receipts—Flour, 8304; wheat, 1995; barley, 8845; corn, 125; potatoes, 5191; onions, 359; bran, 70; middlings, 20; hay, 1051; straw, 10; hides, 1054; wine, 24,750.

Have We
been the means of thousands of people having accounts that never would have money in the bank if we hadn't made it so easy for them. Be one of our army, nearly 30,000 strong. We make it easy to save, and pay interest on deposits.
ALL NIGHT & DAY BANK
6TH & SPRING ST 486

DUN'S WEEKLY REVIEW

NEW YORK, Aug. 5.—R. G. Dun & Co.'s weekly review of trade will say tomorrow:

Business conditions are irregular and at some points unsatisfactory, and yet while falling short in volume and profits of that state of buoyancy that existed at the beginning of the year, it is better than the superficial aspect of the leading markets make it appear.

Reports from the principal trade centers are of especial interest because mainly they are optimistic. There is quite an active wholesale movement in dry goods. A leading city in the northwest reports increased confidence, larger buying and some reinstatement of canceled orders. Pig iron production continues to diminish, but the demand for steel products and particularly for wire, pipe and structural materials is large. Prices as a rule show little change, but the tendency is still downward. The low condition report on cotton was one of the underlying causes for a further hardening of values in primary cotton goods and yarn markets. Curtailment of production become drastic and is also influencing prices.

The demand from printers, converters and the manufacturing trades who anticipated their wants is better, but jobbers still buy conservatively. Export trade is slow, but there is very miscellaneous business with Hayti, Manila, San Domingo, Central America and some South American ports. Spring openings on woolens and worsteds have not been attended with any keen buying. Buyers are numerous in the central markets and operations are still conservative. New orders for footwear come in slowly, little New England plants are fairly well engaged and manufacturers have a considerable volume of reserve contracts on hand. The leather market is still waiting and business is restricted in most quarters. Trade in packer hides is less active, but sufficient business consummated to advance the market about half a cent on all varieties.

NEW YORK COTTON

Special service to The Herald by J. C. Wilson, 212 West Fifth street, Los Angeles.

NEW YORK, Aug. 5.—Today's first cotton prices showing recessions, almost immediately the trading element evinced a desire to work for lower prices and sold quite freely the distant options. Reports from the growing crop rather favored this movement, temporarily at least. The closing was quiet, the active options showing about 15 points loss for the day. Spot cotton quiet, 15 points higher at 15.60c, with sales of 1215 bales.

Liverpool, due 3 to 4 points higher. Opened irregular, unchanged to 3½ points higher.

Port receipts for today estimated at 1500 bales; last week, 1622; last year, 1379.

Quotations ranged as follows:

	Open.	High.	Low.	—Close— Bid.	Ask.
January	13.37	13.45	13.33	13.35	13.36
February	.....	.....	.....	13.37	13.39
March	13.45	13.51	13.39	13.40	.....
May	13.46	13.53	13.41	13.42	13.43
June	.....	.....	.....	13.45	13.47
July	.....	.....	.....	13.46	13.48
August	15.35	15.67	15.34	15.61	15.62
September	14.19	14.32	14.19	14.28	14.30
October	13.53	13.63	13.47	13.50	13.51
November	.....	.....	.....	13.41	13.43
December	13.42	13.51	13.37	13.39	13.40

HANDICAPED

In the beginning (says the ancient tale) the Devil was permitted to choose whether he should be a knave or a fool, and thought himself shrewd in fixing on the former alternative. He lived to regret his choice, however.

"I find a fool can do at least twice as much mischief," he exclaimed, after a few thousand years of experience.

Showing (concludes the tale, which is of an optimistic color) that the power of evil is working at some disadvantage after all.—Puck.