

NEWS OF THE MINES AND THE OIL FIELDS

EDITED BY JAMES WYNKOOP

CHAMBER OF MINES ADDS TO BIG ORE EXHIBIT

Display of Rock Now Considered Best in Southwest Will be Enlarged

Last year the chamber of mines and oil announced that as Los Angeles was one of the few cities of its size and importance in the United States that had no public reference collection of minerals, ores and non-metallic geologic products of economic importance...

This will be a reference collection of the many ores arranged according to the metal for which they are valuable and will also include the following mineral and geologic products: Clays, clay products and building stone, cement rock, gypsum, graphite, road metal, gems and gemstones...

During the year the chamber has been accumulating for this exhibit, but owing chiefly to the pressure of work on the committee in charge, that was necessitated by the enthusiastic popular interest in and support of the mining exhibit, this exhibit has not been opened to the public.

Through the courtesy of the German building—in which the chamber has its quarters—an exceptionally fine space for the exhibit was obtained in the open center of the building, where the collection is brightly illuminated by natural light from above.

EXHIBIT IS FREE No charges of any kind will be made to exhibitors. All material submitted for exhibition shall be subject to the approval of the committee in charge, which reserves the right to reject such material as it considers unworthy of space, or concerning which the committee may have doubts as to its identity, locality from which it came, or straightforwardness of intention on the part of the exhibitor.

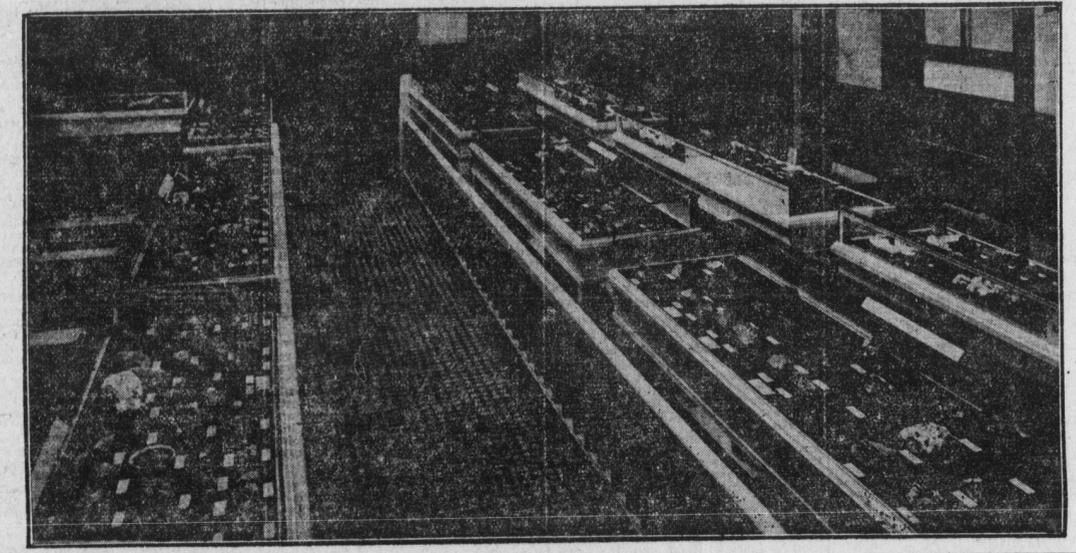
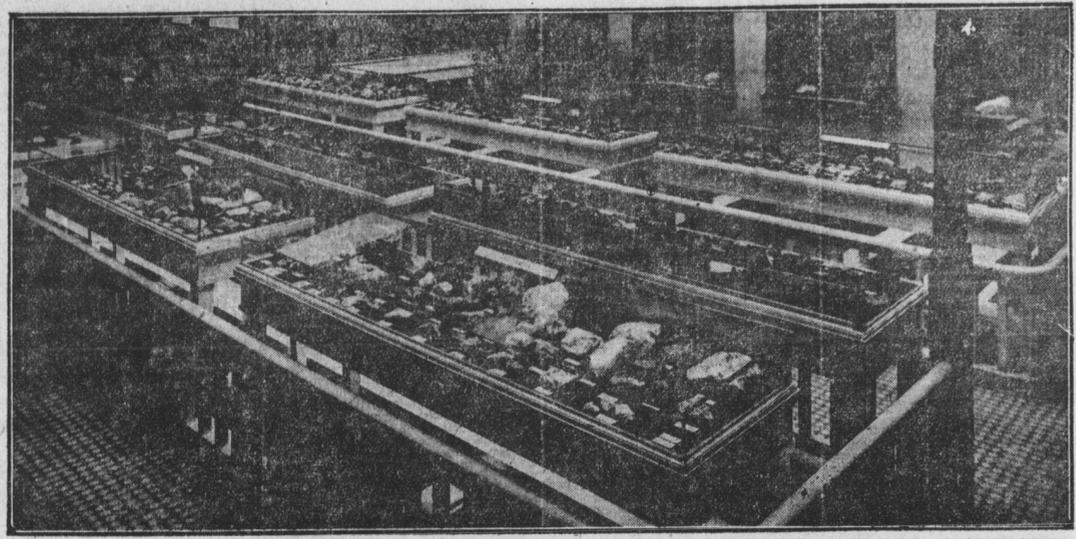
WILL ADVERTISE BUSINESS As this collection is of such a nature that it cannot be purchased in individual units, but must grow gradually through the generosity of members and friends of the chamber who donate from time to time such sums as they are willing to contribute for the purchase of cases and for the collection of information—which is the basis of the real value of the exhibit—it has been arranged that, when the donations of any individual or company reach the sum necessary to purchase a case, a brass plate showing the name and business of the donor may be attached to the case as an acknowledgment of his generosity.

A special appeal is here made to the producing mines to send exhibits from their properties of greatest importance to mining engineers for comparative purposes and to the general public as an educational amount of time necessary to prepare them. An outline of what is desired is given below, and the collection will be transported free of charge by freight by practically all of the railroads of the southwest, if consigned to the chamber and the bill of lading is marked "company is fully released from all liability for loss or damage to this shipment."

The following description shows the material desired for this exhibit: This exhibit presents in the small specimens of the country rocks or walls, of the ore deposits; samples of the average ore as mined, and specimens of high grade ore from the mines of the southwest. Such a group, representing each mine separately, bears a large label stating the name and location of the mine, and each specimen will have a separate label stating in as few words as possible what it represents.

For this exhibit there will be desired the following from each mine: Specimens of the country rocks and walls of the ore deposits, taken where the rock is fresh and uncomposited. If several different occur in the region of the mine they should be separated. These specimens should be chipped to a uniform size of 4x4x3 inches. This should be done in the field where they are obtained. The average ore of the mine should be represented by several fragments, rather than by a single specimen. The average assay value of the ore represented should be stated. Specimens of the high-grade ore can usually be trimmed to the above-mentioned size, but when this would injure a specimen the high grade may be represented by several fragments. This specimen must illustrate the high-grade product of the mine and must not be confined to the finest specimen ore available. It should be accompanied by a statement of the general value of the high-grade product. Photographs of the outcrop, or other exposures, would be acceptable, and for the filing cabinet photographs of the camp and improvements would be

Sectional View of Chamber of Mines, and Oil Ore Exhibit, the Best Collection in Southwest



greatly appreciated. Each specimen must be carefully identified as to what part of the mine it comes from and what it represents (the rock species need not be identified unless positively known) and the group must be accompanied by a signed statement that it is a fair representation of what it purports to be.

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THREE MILLION DOLLAR DEAL IS ONLY PART CASH Story Concerning Jack Merrill Transaction Vary With Facts in Case

SAN FRANCISCO, Aug. 14.—For \$3,000,000, part cash, part bonds and part stock in a subsidiary company to be organized for the operation of the property the Associated Oil company has acquired over 600 acres of land in the Midway field, known as the McMurtry & Hoepfner holdings. The land purchased lies in sections 22, 26 and 34 in township 31, range 23.

BAKERSFIELD, Aug. 14.—There is a slight conflict in the news stories concerning the sale of the McMurtry-Hoepfner holdings on the west side. It was announced some two weeks ago that the Western Engineering company, representing Jack Merrill of New York, had purchased 100 acres in the south half and sixty acres in the north half of section 34. According to the maps, McMurtry and Hoepfner own the north half of the south half of sections 22, 26, 34 and 32. If the purchase of Merrill is correct, that would leave sixty acres in the north half of section 34 and the south half of section 32, which is the section on which the California Midway is located, is not mentioned in the deal with the Associated, but is understood to have been sold to someone.

ASSOCIATED BUYS LAND NEAR PORT COSTA TOWN

SAN FRANCISCO, Aug. 14.—The Associated Oil company has exercised its option to purchase a half section of land within a half mile of the deep water front, near Port Costa at the terminal of its valley pipe line system. The late E. H. Hartman previous to his death favored the purchase of this tract of land by the oil company and as much more as it could buy. He saw in it great possible value for factory sites, which he predicted would dot the water fronts around San Francisco in a few years.

ELDORADO MINES WILL SHIP ORE TO NEEDLES

While waiting a time when a local custom plant will be put in operation in the Eldorado district, a number of operators the past two months have busied themselves taking out ore for shipment to the reduction plant of the U. S. Refining & Smelting company, at Needles, Cal.

While the property owners generally are opposed to the plan of working their mines and prospects, involving charges for mining, sorting, freight and treatment running \$3 a ton and up, many of them have demonstrated shipments can be profitably made.

LA ANTIGUA WILL INCREASE FORCE TO FORTY MINERS

DOUGLAS, Aug. 14.—According to reports by Chas. Pineout, timber boss of La Antigua, the erection of the new hoist that was recently begun at the mine is well under way, and bids fair to be completed in a short time. The dynamo and other electrical apparatus that was recently ordered for the power house has been shipped, and their arrival in Mexico will be the signal for increased activities at La Antigua, both in surface and underground work.

RED RAVEN ORGANIZES

MARYSVILLE, Aug. 14.—Articles of incorporation of the Red Raven Mining company have been filed with County Clerk J. P. Eastman. The capital stock is \$500,000, divided into 50,000 shares at the par value of \$1 share. Directors are: Harry Bell, Edward Page of Dobbins, M. P. Haney, R. R. Raish, M. T. Britton and H. A. Bruce of this city.

GUGGENHEIMS FINALLY ACQUIRE C. & S. PROPERTY

Price Paid by Smelter Men Is Said to Be Three Million Dollars

CANANEA, Aug. 14.—Word was received this week to the effect that the Calumet & Sonora property had been bonded to the Guggenheim interests for the sum of \$3,000,000. A representative of these interests, it is understood, made a thorough examination of the property some weeks ago.

CEMENT AT 3100 FEET

SANTA MARIA, Aug. 14.—On the Bell property the Union reports No. 3 to have been cemented off at 3100 feet and ready to make a test when the cement sets. The water in No. 1 was successfully shut off and is now giving a satisfactory showing of oil.

LA VISTA 1800 FEET DEEP

COALINGA, Aug. 14.—The Union Oil company, operating the La Vista well No. 4, is about 1800 feet deep with 1 1/2-inch casing. La Vista well No. 1, on the north half of the northwest quarter (old Claremont) has the heavy 3/4-inch moving and will carry the pipe deeper. The Gulberson lease, the south half of the northeast quarter, is 800 feet deep, with 1 1/2-inch casing.

Home Realty Co. J. S. JOHNSTON, Mgr. State Bank Building, Pomona, Cal. Nadeau Hotel, Suite 344, Los Angeles, Cal. Real Estate and Investments NOTICE Our Entire List of Pomona Properties Will Be Advanced Ten Per Cent on August 15th. Home Realty Co. J. S. JOHNSTON, Mgr. Pomona Office—State Bank Building. Los Angeles Office—Nadeau Hotel, suite 344.

CLEARING HOUSE BANKS OFFICERS National Bank of California J. E. FISHER, President. H. S. MCKEE, Cashier. Capital, \$500,000. Surplus and Undivided Profits, \$130,000. Central National Bank S. F. ZOMBERO, President. JAMES B. GIBST, Cashier. Capital, \$250,000. Surplus and Undivided Profits, \$243,000. Broadway Bank & Trust Company WARREN GILLEN, President. A. W. REDMAN, Cashier. Capital, \$250,000. Surplus and Undivided Profits, \$247,000. United States National Bank ISATAWY HELLMAN, President. F. W. SMITH, Cashier. Capital, \$200,000. Surplus and Profits, \$73,000. Citizens National Bank W. W. WOODS, Cashier. Capital, \$1,000,000. Surplus, \$250,000. Commercial National Bank W. A. HONYNGE, President. NEWMAN ESBICK, Cashier. Capital, \$200,000. Surplus & Undivided Profits, \$47,000. Farmers & Merchants National Bank I. W. HELLMAN, President. CHARLES SEVLER, Cashier. Capital, \$1,000,000. Surplus & Profits, \$1,800,000. First National Bank J. M. ELLIOTT, President. W. T. S. HAMMOND, Cashier. Capital stock, \$1,250,000. Surplus and Profits, \$1,625,000. Merchants National Bank W. H. HOLLIDAY, President. CHAS. GREENE, Cashier. Capital, \$200,000. Surplus and Undivided Profits, \$655,000.

LOS ANGELES SAVINGS BANK SECURITY SAVINGS BANK Largest and Oldest in the Southwest Resources \$29,000,000.00 Pays the highest rate of interest and on the most liberal terms consistent with sound, conservative banking. Largest and best equipped Safe Deposit and Storage Vault in the Southwest. Security Building Spring and Fifth Streets GERMAN AMERICAN SAVINGS BANK THE BANK WITH THE EFFICIENT SERVICE SPRING AND FOURTH STS. LOS ANGELES TRUST & SAVINGS BANK SIXTH & MAIN STS. INTEREST PAID ON DEPOSITS HARNESS SADDLERY S. C. FOY, 815 N. Los Angeles street.

LOS ANGELES TRUST COMPANIES Merchants Bank and Trust Co. Paid Up Capital \$250,000 Surplus Over - \$200,000 Branch: 3424 South Hoover street. 209-11 S. Broadway Transacts a General Banking and Trust Business.

PYRAMID NO. 2 WILL BE EQUAL TO CAPITAL CRUDE How Much did you save on your vacation? One woman had the choice of a trip to Lake Tahoe or a \$50 savings account. Another had the choice of a trip to Catalina or a \$50 savings account. They needed the vacation, but she took the \$50 savings account. We pay interest on deposits. ALL NIGHT-DAY BANK 1154 SPRING ST. 488 UNION GETS ANOTHER PEERLESS AT \$6 SANTA MARIA, Aug. 14.—The Union on the Squires lease in the main field has just brought in another big well. No. 11 is reported to be flowing at the rate of 1000 barrels a day since last Monday. This well is located in the very heart of the old field and upsets the prediction that no more big wells would be evidenced in this portion of the Santa Maria district. It is true that the production has fallen off somewhat in the past two years, but this is due to the fact that development work is not as extensive on these properties as they should be.

LEASES ASSOCIATED TANK PEERLESS AT \$6 SANTA MARIA, Aug. 14.—The sale of twenty Peerless shares on the street at \$6 is reported. There is more or less activity shown in Monte Cristo, Blue Moon, Marlopa, Palmer, Premier, Enos, Turner and W. K. Monte Cristo is down to about \$3.40, W. K. hovering around \$2.20. Premier has sagged greatly and is quoted from \$5 to 87 cents. ARROWHEAD HOT SPRINGS See the new natural steam cave.