

From Mines and Oil Fields

EDITED BY JAMES WYKOP

ONE MEN GET TOGETHER ON POSTERITY PROBLEM

Conservation Receives Support of Operators and Steps Are Taken for Organization

A meeting of oil men was held at the chamber of commerce last night for the purpose of sounding those of the industry as to how they thought upon the question of conservation, for the purpose of perfecting an organization of oil men and an oil affiliate of the American Mining congress, which will convene here the latter part of September. The meeting was only one of temporary organization, but committees were appointed looking toward a permanent organization of oil men of the entire state. The chief sentiment expressed at the meeting was in favor of conservation of government lands, and the sentiment was in striking contrast to the anti-conservation sentiment expressed at a meeting at Levy's cafe last spring, presided over by representatives of the largest oil interests of the state, aside from the railroad and other trusts.

The meeting, however, was well represented and the sense of the meeting would indicate that, after the trip to Washington of the oil men's committee last spring, it was seen that conservation sentiment was strong in favor of the people as opposed to any one industry and that something must be done for the betterment of all concerned, oil men and others alike. However, at the meeting last night there was not present such chiefs as Thomas A. O'Donnell, Doherty's right-hand man, who took the lead in the oil discussion last spring, when conservation as applied to oil was torn in a thousand pieces. But the oil men as represented last night are working for the best interests of the oil industry, it would appear, and with the co-operation of all the bunch something in the way of legislation may be suggested to the American Mining congress when it convenes here in the fall.

At the meeting last night S. C. Graham was appointed chairman. He said that the oil men should be the same as any other citizens of the United States in working for the conservation of oil on the government domain. He said that the oil men should be the same as any other citizens of the United States in working for the conservation of oil on the government domain. He said that the oil men should be the same as any other citizens of the United States in working for the conservation of oil on the government domain.

HALF INTEREST IN MINE IN ANACONDA DISTRICT IS SOLD FOR \$20,000

Jack Anderson has just sold a one-half interest in the Fancler mine, located five miles from the Anaconda mine in that district, San Bernardino county, the price reported being \$20,000.

The purchaser is a local investor who, with Anderson, each put \$10,000 in the treasury for the development purposes.

Work will begin at once on the property, which comprises twelve claims. Values on the property, according to recent strikes reported, go about \$35 a ton.

MINING QUOTATIONS

NEVADA STOCKS

Exclusive dispatch to The Herald by L. A. Crisler & Co., members Los Angeles stock exchange, 200-201 L. W. Heilman building, Los Angeles.

SAN FRANCISCO, Aug. 18.—The right kind of support was lacking in the market for Nevada stocks on Bush street today and the list sagged all along the line. Consolidated was the exception to the rule and gained a gain of 1 1/2 points to the close. Florence sold off 7 1/2 points, Jumbo Extension 1, Fraction 1 and Booth 1.

The bears hammered Tonopah Belmont throughout the session and it closed weak with 34 1/2 bid, a loss of 1/2 points for the day. The market this day shipped a total of 775 tons of ore to the mills during the last week, of an estimated value of \$183,750.

Following were the closing quotations:

GOLDFIELD DISTRICT

Adams	11	17	17
Atlanta	15	17	17
Booth	13	15	15
B B Extension	13	15	15
Blue Bull	7	8	8
Blue Bell	2	3	3
B B Extension	13	15	15
Col Mtn	5	6	6
Comb Prac	49	60	60
Crackerjack	2	3	3
Daley	5	6	6
Triangle	1	1	1
D B Con	1	1	1
Dixie	1	1	1
Empire	23 1/2	23 1/2	23 1/2
Florence	7 1/2	7 1/2	7 1/2
Empire Ex	2	2	2

TONOPAH DISTRICT

Belmont	34 1/2	40	40
Booth	13	15	15
Midway	25	26	26
Montana	89	91	91
MacNamara	49	50	50

BULLHEAD DISTRICT

Ametyst	1	1	1
Buffing N B	1	1	1
Bonnie Clara	1	1	1

HANSHATTAN DISTRICT

Little Grey	2	2	2
Man Con	1	1	1
Man Mining	1	1	1

OTHER DISTRICTS

Eagle's Nest	7	8	8
Jim Sag	1	1	1
New Hill	230	235	235

BOSTON MINING STOCKS

Special service to The Herald by J. C. Wilson, 212 West Fifth street, Los Angeles.

BOSTON, Aug. 18.—With no change in underlying conditions the whole list was considerably softer today. The bears stated that this was largely due to the fact that the shorts had all been driven to cover and that the technical position was weakened.

QUOTATIONS CLOSED AS FOLLOWS:

Am Pneu	15	15	15
do pd	17 1/2	17 1/2	17 1/2
Adventure	4 1/2	4 1/2	4 1/2
Albion	4 1/2	4 1/2	4 1/2
Atlantic	11 1/2	11 1/2	11 1/2
Aris	17 1/2	17 1/2	17 1/2
Ape	3 1/2	3 1/2	3 1/2
Calu & Aris	61	61	61
Con Merc	10	12	12
Con Range	6 1/2	6 1/2	6 1/2
Daly West	4 1/2	4 1/2	4 1/2
East Butte	4 1/2	4 1/2	4 1/2
Franklin	11 1/2	11 1/2	11 1/2
Granby	3 1/2	3 1/2	3 1/2
Hancock	2 1/2	2 1/2	2 1/2
Isle Royale	1 1/2	1 1/2	1 1/2
Keweenaw	1 1/2	1 1/2	1 1/2
Lake	3 1/2	3 1/2	3 1/2
La Salle	1 1/2	1 1/2	1 1/2
Madison	1 1/2	1 1/2	1 1/2
Michigan	4 1/2	4 1/2	4 1/2

NEW YORK CURB

Special service to The Herald by J. C. Wilson, 212 West Fifth street, Los Angeles.

NEW YORK, Aug. 18.—Following were the closing quotations on the New York stock exchange:

Am Tobacco	48	48 1/2	48 1/2
B S Gas	34	34	34
Chas Cox	5 1/2	5 1/2	5 1/2
Havana Tob	3	3	3
Ind	11 1/2	11 1/2	11 1/2
Int Stimp R 17	21	21	21
Int Stimp R 19	19 1/2	19 1/2	19 1/2
Int Stimp R 21	21	21	21
Int Stimp R 23	23	23	23
Int Stimp R 25	25	25	25
Int Stimp R 27	27	27	27
Int Stimp R 29	29	29	29
Int Stimp R 31	31	31	31
Int Stimp R 33	33	33	33
Int Stimp R 35	35	35	35
Int Stimp R 37	37	37	37
Int Stimp R 39	39	39	39
Int Stimp R 41	41	41	41
Int Stimp R 43	43	43	43
Int Stimp R 45	45	45	45
Int Stimp R 47	47	47	47
Int Stimp R 49	49	49	49
Int Stimp R 51	51	51	51
Int Stimp R 53	53	53	53
Int Stimp R 55	55	55	55
Int Stimp R 57	57	57	57
Int Stimp R 59	59	59	59
Int Stimp R 61	61	61	61
Int Stimp R 63	63	63	63
Int Stimp R 65	65	65	65
Int Stimp R 67	67	67	67
Int Stimp R 69	69	69	69
Int Stimp R 71	71	71	71
Int Stimp R 73	73	73	73
Int Stimp R 75	75	75	75
Int Stimp R 77	77	77	77
Int Stimp R 79	79	79	79
Int Stimp R 81	81	81	81
Int Stimp R 83	83	83	83
Int Stimp R 85	85	85	85
Int Stimp R 87	87	87	87
Int Stimp R 89	89	89	89
Int Stimp R 91	91	91	91
Int Stimp R 93	93	93	93
Int Stimp R 95	95	95	95
Int Stimp R 97	97	97	97
Int Stimp R 99	99	99	99

SAN FRANCISCO OIL STOCKS

Service to The Los Angeles Herald by L. A. Crisler & Co., members Los Angeles stock exchange, 200-201 L. W. Heilman building, Los Angeles.

SAN FRANCISCO, Aug. 18.—Following were today's quotations on the San Francisco stock exchange:

Associated Oil	15.00	40.00	40.00
Brookshire	1.50	1.50	1.50
Clascon	1.50	1.50	1.50
Monte Cristo	3.25	3.25	3.25
New Fresno	1.50	1.50	1.50
Palmer Oil	1.45	1.47 1/2	1.47 1/2
Premier	1.50	1.50	1.50
Silver Tip	1.50	1.50	1.50
Salee-2	40.00	300	Palmer 1.45; 200
Final 7.00	200	W K Oil 3.00.	

METAL MARKETS

NEW YORK, Aug. 18.—Standard copper easy; spot, August, September and October, \$12.06 1/2; 100 lb, \$12.06 1/2; 100 lb, \$12.06 1/2.

London, spot, 256 3/8; 90 days, futures, 256 7/8. Arrivals of copper reported at New York were 595 tons.

Custom house returns show exports of 15,312 tons so far this month. Lake copper, \$12.87 1/2 @ 13.00; electrolytic, \$12.62 1/2 @ 12.75; casting, \$12.25 @ 12.50.

Tin—Easy; spot, \$32.65 @ 33.75; August, \$32.65 @ 33.75; September, October and November, \$32.25 @ 33.70; December, \$32.25 @ 33.70. London quiet; spot, 2154 2/8; 60 days, futures, 2153 1/8.

Spelter—Steady; \$5.35 @ 5.40 New York; \$5.12 @ 5.17 1/2 East St. Louis. London, spot, 42 1/2 @ 43.

Iron—Cleveland warrants, 50s 13 1/2 in London. Locally firm was quiet.

PRICES OF METALS

IN NEW YORK MARKET

NEW YORK, Aug. 18.—Copper easy; standard spot and Sept., \$12.06 1/2 @ 12.40.

Lead, quiet at \$4.40 @ 4.50. Bar silver, 65 1/2 @ 65.

COPPER MARKET SHOWS GENERAL IMPROVEMENT

New York Firm Gives Figures Indicating Better Tone Prevails in the East

We are informed, says Thompson, Towle & Co., New York, that the United Metals Selling company has sold about 100,000,000 pounds of copper at 12 1/2 and 12 3/4 cents during the past ten days or two weeks, and the question of a large copper surplus in the hands of that agency is no longer pertinent. The bulk of this copper was sold for domestic consumption, though about 33 per cent of it went to dealers and not first hands.

All the agencies are now quoting 12 1/2 cents, thirty days for electrolytic copper with delivery through September.

The reported sales of even a small amount of copper by Calumet & Hecla at 13 cents is an encouraging indication of better things for the metal. The fact that the big interests have awakened to the situation and that less copper is going to be produced is bound to have its effect. The community may be slow to take notice of this, but sooner or later this will result.

With reduced production the consumers will come into the market and become more purchasers of the metal, until finally a larger percentage of the amount of copper above ground will be in the hands of consumers than has been the case in a long time. It will mean that the big interest visible supply, and will be a stimulus for materially better prices for copper shares.

One of the largest sellers of copper says:

"There is certainly an improvement in the copper metal market, and after sales of over 100,000,000 pounds it is natural that prices should improve. Curtailment is already an established fact, and it can be figured that over 10,000,000 pounds of copper a month is now being withheld from market in dependence of any general curtailment plan, of which 3,000,000 pounds is in California, 2,500,000 pounds at the lake, 3,000,000 pounds in Arizona and as much in Butte."

"I figure that a general curtailment will result in further reduction of between 5 and 7 per cent of the total production, and this will bring it down to a point well under consumption."

SHIPPING NEWS

SAN PEDRO, Aug. 18.—Arrived: Steamship Carles, from Grays Harbor via Port Los Angeles.

Sailed: Steamship President, for Seattle via Redondo Beach and San Francisco; steamer Eureka, for Seattle via Redondo Beach and San Francisco; steamer Eureka, for Seattle via Redondo Beach and San Francisco.

HAYNES COPPER STRIKE RECEIVES CONFIRMATION

PRESCOTT, Aug. 18.—By the arrival in Prescott of T. E. Campbell, general manager of the Haynes Copper company, confirmation was given of the strike of the miners in that district, which has aroused a decidedly keen interest in mining circles of Jerome and the Verde district.

In speaking of what is in evidence at the deepest point in the mine, and where the ore bodies are in place and pronounced, Mr. Campbell says of the work that has led to the favorable exploitation of what is incontrovertibly proved. He says on August 4 the drift projected toward the north fault from the 700-foot level entered a contact with the schist hanging wall and the quartz porphyry footwall, dipping to the east.

Where the entry was made copper sulphides were abundant, and carried one eight feet in thickness, and carrying values running to 6 per cent in copper and with small values in gold and silver.

Following this discovery the formation was carrying oxides of about 2.7 copper values. In other words, the characteristics of the mineral condition was that of a schist hanging wall. Little Daisy when that strike was made.

NEW JOURNAL STARTS IN COALINGA FIELD

The first issue of the Coalinga Oil Review, a semi-monthly publication, has just been received by The Herald. According to the journal's announcement it will be devoted particularly to the oil interests in the Coalinga field and the oil industry in general. A paragraph from the announcement follows:

"The launching of the Coalinga Oil Review is the result of a determination that the great Coalinga oil field be supplied with one of its needs for further advancement. A reliable, high-class medium, devoted exclusively to the broad dissemination of intelligence pertaining to the oil industry in this enormous field, as well as the business interests of Coalinga, the center of a tremendous activity, has been lacking here. The Oil Review will fill that want efficiently and in a manner tending, in as large measure as possible, toward publicity and emphasis of the telling facts in quarters where the most good for the district will be accomplished."

The journal is published by the Commercial Printing company, as the oil authority of the Coalinga field, Fred C. Hagen and Charles P. Hobart, managers, and Fred C. Hagen, editor.

SANTA ROSA BEGINS WORK ON RESERVOIR

COALINGA, Aug. 18.—The Santa Rosa Oil and Development company, which recently purchased the holdings of the Great Western Oil company, has started a gang of men to work on the new concrete reservoir on its property on section 12, 21-14.

The reservoir will hold between 600,000 and 1,000,000 barrels of water and will be kept filled for an auxiliary water supply for the company's patrons in the field.

Overtures have been made by the company to the city trustees to run a line from this reservoir to the city mains and have it fixed so the water can be used by the city in case of fire. The matter will probably be taken up by the trustees tonight and action taken upon it.

THE FARRERS

There is no goal. No perfect thing to meek us with complete. No true truth, no final depth of love. The hills hold restful places, but no place of our, our staff we fling and get us yet another.

For the lure of fairer valleys is on—The sweetest spot of what we call Beyond. And this is life, my comrades, this is life—A glass to it, and then—the beckoning Way!—Richard Wightman, in Success Magazine.

SUBMERGED EXPLORE LOWER SANDS MARICOPA

Tests Taken Assure Outfit More Productive Stratam Lies at Depth

The Starlight Oil company, operating in the thirteenth quarter of section 21, 31-22, has decided to explore the lower sand in its well, which was struck at a depth of 961 feet, and is containing forty-two-inch string and will then go down with a ten-inch. Drillers passed through over 400 feet of oil sand, but the showing of the present sand when struck was so much better that they have decided to explore the same before perforating the upper strata. The Dominion and Kimble wells in the same vicinity had formation have good wells from the upper sands.

The Midway-Canadian Oil company is a new company that has secured a contract on the old Webfoot ranch up in the north edge of the Cuyama valley, twelve miles due south of Maricopa, and will prospect it for oil.

Anglo-Maricopa Oil company has acquired a forty-acre lease on the northwest quarter of section 24, 11-24 and will begin the erection of a standard rig thereon.

The Midway-Union Oil company, a new concern that has just entered this field, brought in a large water well on a fifty-three acre lease they have up on section 28, 32-24. The water sand was found at a depth of 600 feet.

The Midway-Maricopa Crude Oil company is a new company that will begin in the southeast quarter of section 32, 12-23 the first of the coming week.

The two wells being put down by Visalia Midway company, on section 25, 31-22 in the North Midway, are being watched with interest by oil men now, as it is expected that both will soon be brought in and they are in private hands.

The company is composed largely of Santa Fe employees. The holes are down about 2000 feet, which should produce the lower sand. The property is not far from the Mays, and adjoins the American Oilfields, Hawaiian and Pioneer Midway. The number of large wells in the neighborhood is the cause of the interest which investors are now taking in this property.

BUILDING PERMITS

Following are the permits issued since the last publication of the list and classified according to wards:

First ward	1	\$1,250
Second ward	7	10,238
Third ward	7	1,023
Fourth ward	2	5,350
Fifth ward	14	27,900
Sixth ward	1	4,750
Seventh ward	1	284
Eighth ward	2	500
Ninth ward	2	7,720
Totals	41	\$85,687

MOVEMENTS OF STEAMERS

Steamers leaving for San Francisco and from northern ports direct as follows:

Watson, Seattle	Aug. 19
Santa Rosa, San Francisco	Aug. 19
Beaver, Portland	Aug. 22
George W. Elder, Portland	Aug. 22
Governor, Seattle	Aug. 22
Yvesville, Seattle	Aug. 22
Buckman, Seattle	Aug. 22
Santa Rosa, San Diego	Aug. 27
Hanalei, San Francisco	Aug. 29
Beaver, Portland	Aug. 29
Admiral Sampson, Seattle	Sept. 2
Santa Rosa, San Francisco	Sept. 2
President, Seattle	Sept. 2

DEPART

Santa Rosa, San Diego Aug. 20 |

Beaver, Portland Aug. 22 |

George W. Elder, Portland Aug. 22 |

Governor, Seattle Aug. 22 |

Yvesville, Seattle Aug. 22 |

Buckman, Seattle Aug. 22 |

Santa Rosa, San Diego Aug. 27 |

Hanalei, San Francisco Aug. 29 |

Beaver, Portland Aug. 29 |

Admiral Sampson, Seattle Sept. 2 |

Santa Rosa, San Francisco Sept. 2 |

President, Seattle Sept. 2 |

HIDE TABLE

(Tides are placed in order of occurrence.)

August 19	-0.3	4.3	2.3	6.0
August 20	3.9	9.5	2.4	9.1
August 21	3.4	10.4	3.2	9.1
August 22	-0.7	4.7	1.6	4.4
August 23	-0.5	5.0	1.3	6.1
August 24	4.2	11.9	4.5	11.9
August 25	5.1	13.1	5.7	11.9
August 26	0.6	6.3	1.1	5.9

ARRIVALS AND DEPARTURES

SAN FRANCISCO, Aug. 18.—Arrived: Steamship Carles, from Grays Harbor via Port Los Angeles.