

East Hollywood, Noted Gateway to Griffith Park, Growing Rapidly, Showing Many Fine Homes



UPPER, HOME OF CASSIUS SMITH, CORNER OF FRANKLIN AVENUE AND PAUL PLACE. LOWER, RESIDENCE OF DR. ALBERT S. TODD ON MAUBERT AVENUE E.

Better Than Ever

Constancy and Consistency Marks the Progress of This Stalwart Enterprise

Less than three years old (30 months) this splendid growth—typical of the Los Angeles spirit, is proof that its plan is correct and the wisdom and square deal policy of its management appreciated.

Organization— Directors and Officers

- JOY A. WINANS.
- STEPHEN OGDEN.
- W. R. MYERS.
- W. B. JUDSON.
- A. C. LESTER.
- JAS. McLACHLAN.
- L. R. GARRETT.
- GEO. L. THOMPSON.
- L. C. McKEEBY.
- W. M. DIXON.
- PERCY F. SCHUMACHER.
- G. S. BEATTY.
- JAS. S. GREEN.
- GEO. W. BECK.
- E. C. KULLI.
- JOY A. WINANS, President.
- W. R. MYERS, First Vice President.
- L. R. GARRETT, Vice Pres. and Attorney.
- JAMES S. GREEN, Third Vice President.
- W. B. JUDSON, Treasurer.
- H. W. PETERSON, Financial Secretary.
- A. C. LESTER, Secretary.
- H. C. GALLOUPE, Asst. General Agent.
- G. M. PHELPS, Superintendent.
- W. Y. WHITE, Cashier.

Financial Statement, Tenth Quarter, Ending July 31, 1910

ASSETS		LIABILITIES	
Balance (principal) on sales to customers, consisting of Real Estate sold on contract, titles vested in "Home Builders" upon which residences have been or are being constructed.....	\$207,203.08	For building material and labor contracted (not due) for residences under construction and sold.....	\$28,066.50
Bills and Accounts Receivable, secured. Taken in settlement of sales accounts.....	194,258.91	For balance assumed on Real Estate bought and now resold on contract.....	28,126.14
Stocks and Bonds (Principal).....	26,523.08	Miscellaneous Accounts.....	13,132.19
Accrued Interest.....	5,906.27	Home Investment Certificates and Deposits on Buildings.....	17,315.00
Real Estate (Improved).....	1,850.00	Total Actual Liabilities.....	\$86,639.92
Cash on hand and with banks.....	\$32,148.31	Capital Stock Accounts:	
Cash and accounts collectable on call in hands of agents.....	4,884.48	Common Stock Subscribed.....	\$592,680.00
Total available cash in hand and on call.....	37,032.79	Preferred Stock Subscribed.....	6,977.00
Balance unpaid on subscribed stock.....	219,916.49	Total Capital Stock.....	\$600,000.00
Furniture and Fixtures.....	1,800.00	Surplus and Undivided Profit Account:	
		Quarterly Dividend No. 10, payable Sept. 1, 1910, on all stock paid up July 31, 1910.....	\$11,400.00
		Surplus.....	167,697.80
		Total Surplus and Undivided Profits.....	\$179,097.80
Total Assets.....	\$694,494.72	Total.....	\$694,494.72

We hereby certify that the foregoing statement is correct.

[Signatures]
Financial Secretary. President.

"HOME BUILDERS" boasts a wonderful progress—surpassing that of any similar enterprise in this country of big things. It points to dollars and cents accomplishments. This statement is not a mere showing, for a study of it will prove that "HOME BUILDERS" is a concrete, substantial enterprise, offering the investor a reliable, profitable avenue of earning. Its shares today at \$1.90 is a wise investment. On the strength of the above resources, surplus and undivided profits and its 16 per cent cash dividend the advance to \$1.95 on September 1 is amply justified. In fact, good business demands it. You will profit big by buying before the advance.

"Home Builders"

Ground Floor Mason Opera House Building, 129 South Broadway
Pasadena Branch 45 S. Raymond Ave. Phones: 10963; Main 496

VALLEY OF OWENS RIVER IS EMPIRE

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the aqueduct can be followed as it twists and turns through the mountains and crosses canyons and level stretches. For twenty miles there is tunnel after tunnel.

CEMETERY IS DESOLATE

Opposite the station known as Little Lake is a desolate little cemetery where lie the remains of five men who died far from home and friends. Two of the men were killed by a blast when the Southern Pacific was being built and three died from other causes. Rough hands of comrades have built crude monuments of rock above each grave to mark the spot. The pitiful little graveyard way out in the heart of the Mojave desert is a pathetic sight.

Farther on, and opposite the station known as Mable, there is a large red hill that was thrown up by a volcano. The hill is several hundred feet in height and covered with red ashes to such a depth that a person can hardly climb to the top. The western side of the hill resembles the crater of a volcano. The lava lies thick all around that part of the desert. At one time, far back in the past ages, there was a great upheaval where the red hill now stands sentinel.

Cos obot springs, another wonder of the desert, are to be found fifteen miles east of Mable in the desert. The springs bubble and boil up, the water in its places showing a temperature of 235. The mud around the springs contains medicinal properties. People go to the springs to get cured of rheumatism and generally come away entirely cured. Some day there will be hotels and other buildings around the springs.

CITY OWNS PLANT

At Halvoo is located the cement plant owned by the city. An electric road runs from the quarries, a mile back, to the plant. The miniature trains dash up with loads of rock, unload and dash back again, as important, apparently, as the electric roads in Los Angeles.

The train reaches Olancha at 3:45 o'clock. An automobile was in readiness to carry the passengers to Lone Pine, and no time was lost in climbing aboard. Soon we were under way, six passengers and the driver. The distance of thirty miles to Lone Pine was made in two hours traveling and there remained overnight.

Lone Pine is an interesting little place. Many of the inhabitants have resided there from thirty to forty years, and some even longer. Time starts from the earthquake which shook down the adobe houses there in 1873. At that time about thirty people were killed in Lone Pine alone. Other tragedies occurred in other towns in the valley, but the greatest death list was at the former place. They talk of the temblor even yet, and right good cause have many of them to remember it. The adobe houses fell and crushed the inhabitants without warning.

RECALLS EARLY DAYS

A few miles east of Lone Pine was the once famous Sierra Gordo silver mine, one of the richest deposits of the white metal ever discovered in the state, or, for that matter, in the United States. Times were good in Lone Pine in those days, and they all carried guns and used them, too. Now the lion is slain, for all the saloons in Inyo count. There are no more saloons in Lone Pine now, and the bars now contain nothing more intoxicating than milk shakes. The old-timer shakes his shaggy head and

heaves sigh after sigh for the times that are gone.

Just west of Lone Pine a short distance, Mt. Whitney rears its head more than 14,000 feet high. Even now the canyons along the sides of this great mountain are filled with snow. Along the base of the mountain are some of the finest lakes, meadows and streams to be found in California. The lakes and streams teem with trout, while deer are to be found farther up in the canyons. In the winter ducks are very plentiful. Quail are found throughout the valley in great coveys. This section is a paradise for the hunter and fisher. Every little stream is alive with trout.

A. L. Hay, who owns the Hay auto line, has laid out 80 acres of land adjoining Lone Pine on the east and will sell it in town lots.

He is planning making a great summer resort there. If the government will give the proper inducements in the shape of the privilege of operating the road as a toll road for a certain number of years, Mr. Hay and associates will build an automobile road along Mt. Whitney at a cost of \$150,000. Mr. Hay is going to Pittsburg next month to confer with his associates in regard to the matter. A genuine bathing resort at Owens lake is another thing that they have planned. It is only four miles to the north end of the lake. Gasoline launches will be run on the lake and daily auto trips made from Lone Pine.

FARM LANDS ARE FINE

From Lone Pine to Bishop lies one of the finest bodies of farming and fruit raising land that can be found in California. Water to irrigate the land is also available as stream after stream comes dashing down the steep sides of the Sierra Nevada mountains, which parallel the valley from end to end on the west side. Besides the streams, water may be had just for the digging at any point in the valley. Some day in the near future there will be many wells and pumping plants in operation in the valley.

Some of the finest fruit that the writer has ever seen grows right here. Apples produce prodigiously and attain wonderful size and unsurpassed flavor. Great red winter apples are raised here and sold in the market at fancy prices. Pears also grow large and luscious in this fertile soil. Peaches, grapes, nectarines, plums, cherries and other fruit do equally as well. At the present time tons of fruit is lying beneath the trees rotting. Any person wanting fruit may have it for the asking.

Land is valued quite highly up here, but is well worth the price. A few acres of land will keep an ordinary family in luxury if tilled at all diligently.

Corn is a very profitable and never failing crop in this valley. From one to two tons of shelled corn to the acre is about the average crop. Potatoes grow here as well as in any section of the world. It is nothing unusual to see potatoes here weighing four pounds apiece. There are such potatoes today in the chamber of commerce in Los Angeles grown on the Baxter ranch at the end of Independence. From six to ten tons of potatoes are raised to the acre.

ALFALFA PAYS WELL

Alfalfa is another crop that pays well up here. The alfalfa is cut twice or three times each year. If cut twice the best land produces three tons of hay to the cutting. Red clover and timothy hay are also grown plentifully in this valley.

One of the finest farms in the valley is the Baxter place, comprising 400 acres and all tilled. I went over the place with the owner, John Baxter, and was shown the many points of interest. Mr. Baxter has been here 35 years. He came when the Indians in the valley were hostile and had to fight his way with the ever-ready six-shooter.

Mr. Baxter has 135 stands of bees and ships tons of excellent honey each

ATTRACTIVE FOOTHILL HOMES NEAR THE CITY

Views on the Way to the Canyons and Griffith Park

East Hollywood has been called Los Angeles' gateway to Griffith park. This beautiful section is located at the head of Vermont avenue at the base of the Hollywood hills, and because of its natural location is regarded as one of the most desirable residence districts of Los Angeles.

The soil is a sandy loam and the land slopes gently to the south. After a heavy downpour of rain no muddy streets or flooded fields greet the eye of the visitor to East Hollywood. Lying as it does at an altitude of about 500 feet, East Hollywood commands an extended view of mountains, valley and ocean.

East Hollywood has an excellent car service and is within the five-cent fare limit. The running time to the business center of the city is fifteen minutes.

The section is building up rapidly and with a desirable class of residents. In February last, when East Hollywood was annexed to Los Angeles, its population was not less than 3000. It has two large church societies, an excellent school, good stores and an efficient board of trade.

Among those who have found homes in this beautiful residence section are Dr. Albert S. Todd, John A. Aldritt and Cassius Smith.

At the present time he has 2400 pounds of comb honey ready to ship to Los Angeles. The hives are filled again and will be ready to be "robbed" as soon as the owner is ready to do the work. Honey from this valley took first prize at the Portland exposition. It brings the highest price in the market every year.

Mr. Baxter has 35 acres to corn this year. The stalks are about ten feet high and laden with corn. At least 3000 pounds of the shelled product will be realized from the field to the acre. Corn brings \$30 per ton here. A large lot of the place is in potatoes.

Mr. Baxter says that his greatest trouble is finding a place to put the spuds after they are dug. They fairly shove each other out of the ground. Ten tons to the acre is what he is calculating to harvest from his spud land this year. Hills producing ten pounds of potatoes each are not unusual.

RAISE HOGS ON APPLES

Last year Mr. Baxter shipped 2000 boxes of apples from ten acres of orchard and did not harvest nearly all of the fruit. The ground was covered with rotting apples after he stopped picking. Apples are a sure crop up here.

Hog raising is an industry that pays large returns in this valley. Some of the farmers turn their hogs into the orchards to eat the fruit that falls to the ground and would otherwise spoil. Onions grow here to large size and an acre of land produces a wonderful amount.

The Owens River Valley Land company, with offices in the Wright & Callender building, Los Angeles, is going to do wonders for this valley. George Chaffee of irrigation fame is one of the leading men in the corporation. The company has purchased outright the following ranches in the George's creek section between Independence and Lone Pine:

The John Shepherd ranch of 1350 acres, J. E. Shepherd's place comprising 1080 acres; Hunter ranch of 500

acres, Hodge farm of 320 acres. All of this land will be subdivided and sold in small plats to people who will actually settle and make their homes on the land.

The water for the land is furnished by George's creek and Bear creek, two

mountain streams that rush down the Sierra Nevada. There is an abundance of water for the entire acreage. There are orchards, vineyards, alfalfa fields, etc., on the ranches at the present time. Some of the finest apples raised in the state come annually from

the Shepherd place. Apples from there have been grown that weighed eighteen ounces. Some extra fine pears also come from the Shepherd place. The company is now surveying and making final preparations for the platting of its land. With unlimited capital to draw upon the enterprise will be a winner. Cement ditches will be made to conserve the water. All ditches will be cemented from the foot of the mountains to the land. The company will make smaller concrete ditches to take

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