

# AMARILLO DAILY NEWS

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Only morning Newspaper in the Amarillo Country. Covers the Panhandle of Texas, Eastern New Mexico, Southern Colorado and Western Oklahoma from twelve to twenty-four hours in advance of Denver, Dallas, Fort Worth, Oklahoma City, and other papers carrying telegraphic dispatches.

### SUBSCRIPTION RATES.

The Daily News will be delivered by carrier anywhere in Amarillo, or by mail outside of the city, for \$5.00 a year, or 50c a month, in advance.

### TOP OF THE MORNING.

If you haven't lined up for several shares of Panhandle State Fair stock, do so today.

St. Louis is enjoying summer diversion by inaugurating a graft inquiry. Where is Joe Folk?

The Missouri man who took Paris green to cure the tobacco habit is said to have lost his taste for the weed entirely.

Jack London has been operated upon for appendicitis. Overwhelming proof that he has reached the pinnacle of literary prosperity.

An exchange states that Kansas furnishes wheat and poetry for the entire nation. Which explains why harvest hands must be imported.

And now comes a dentist who asserts that tooth powder is a factor in war. But it must be inferred that the standing army is made up of scrib stock.

"Tariff bill hangs on slender thread," says the K. C. Journal. And it is the belief of the interests that some of the tinkers should hang on something more substantial.

### VOTE FOR THE AMENDMENT.

In advocating adoption of the constitutional amendment which will authorize issuance of bonds for the enlargement, and improvement of the state's highest educational and eleemosynary institutions, the El Paso Times offers the following convincing argument:

Is it good business management to take a million dollars in taxes from the people that is worth 8 per cent when invested in our industries and put it into buildings, when by means of bond issues money can be borrowed by the state at 4 per cent interest, the state and ad valorem tax rate reduced, and in this way an additional million dollars put into circulation in our state? Is it just to make the people of today pay in two years the entire cost of buildings that will be enjoyed by the people for forty-eight or more years at no cost to themselves?

The four state normal schools, the College of Industrial Arts, the Agricultural and Mechanical College, and the eleemosynary institutions of the state are asking the thirty-third legislature for approximately \$2,000,000 for necessary buildings for the next two years. With respect to providing the necessary buildings at these institutions, three courses are open to us:

(1) We may let our lunatics stay in the county jails for lack of room at the asylums, let our blind, deaf and dumb children continue to live in firetraps that endanger their lives, and permit our higher educational institutions to continue without buildings urgently needed in which to teach the girls and boys of Texas who are begging for education.

(2) The legislature may appropriate \$2,000,000 out of the general revenue for the erection of these urgently needed buildings, and by so doing the state ad valorem tax rate for this item alone would have to be fixed at 4 cents on the \$100 valuation of property to raise the money, whereas by the issuance of bonds as explained under (3) the building could be provided for a tax rate of forty-eight hundredths of 1 cent on each \$100 valuation of property.

(3) We may authorize the issuance of bonds by adopting the proposed amendment for making these improvements, and thus distribute the cost of these buildings over thirty years, in which event we would have to pay only about \$120,000 per year in interest and sinking fund, which

would of course mean a great reduction of the state ad valorem tax rate. On the present valuation of taxable property in the state it would require a state ad valorem tax rate of forty-eight hundredths of 1 cent on each \$100 valuation of property to produce \$120,000 per year.

If the issuance of bonds for the erection of these buildings at the state institutions distributes justly the cost of these buildings, as it does; enables the state to get more promptly and economically the urgently needed buildings, as it does; and reduces the state ad valorem tax rate on account of buildings, as it does; then, ought not reasonable, patriotic men put aside petty prejudices and jealousies and vote on July 19 for the amendment to Sections 49 and 52 of Article 3 of the constitution? To adopt this amendment would be to authorize a safe, sound, conservative public policy in the matter of providing urgently needed buildings at our state institutions, and to reduce the state ad valorem tax rate for such purpose.

It should be remembered that the bonds authorized to be issued for purchasing additional ground and erecting necessary buildings at the university will not cost the taxpayers of the state one cent, for the reason that the amendment provides that the income of the permanent university endowment shall be used to pay the interest on these bonds and for the creation of a sinking fund for their redemption at maturity. The income of the permanent university endowment, and not the university endowment itself, will be pledged to the payment of the interest and the creation of a sinking fund. The income of the permanent university endowment is now used for making permanent improvements, and its use as authorized by the proposed amendment will not subtract anything from the annual maintenance of the university.

### THE FEDERAL RESERVE BOARD.

Mr. Carmi Thompson, formerly treasurer of the United States and now head of the coal properties of the Hill roads, is out in an interview on the currency bill in which he declares it would be futile to try to put the reserve board under control of the bankers. The government, he says, should keep control of it because to announce that it is in the hands of bankers would weaken it in times of stress, whereas, the knowledge that the government was behind it would strengthen the situation at such times.

There is weight in the argument. The tendency of our banking system to break up into separate units whenever subjected to pressure, for the stronger institutions to look out for themselves and let the weaker ones go to smash, has been the greatest obstacle to a rational financial system—a system that would bind the banks together, that would give each the strength of all. The authors of the currency bill believe they have found the remedy for this defect in the federal reserve board. In the beginning, the administration was of the opinion that the reserve board was to control the operations of the banks, even to the matter of prescribing interest rates, but that proposition has been changed. The board is not to fix rates for the regional reserve banks. To do so would be to become a bank in itself.

Under the present plan, the banks remain with their powers intact and the federal reserve board does nothing about discount rates until the banks threaten to misuse their powers. Then it can step in with a vote.

We are of the opinion that the bankers themselves will concede eventually that the reserve board should not be controlled by the banks, nor be too closely identified with banking. And for the reasons adduced by Mr. Thompson, this board ought to present the front of the government in order to restore confidence when it is shaken and to bind the jarring atoms of the banking system into one body.

### GET CLOSE.

(By George Matthew Adams.)

Many a General, since Time got to going, has latterly learned the futility of fighting a battle at long range. Also, many a business man has learned to his sorrow, the disaster back of a distant relationship between himself and his customers. Step a Step Closer.

Individual supremacy and power result from combat, whether or not it is a Battle of Arms, a Battle in Business, or a Battle with your own Self. And the Closer you get to your Opponent the surer you are of Victory. Step a Step Closer.

Another thing to remember—Imagination is a powerful factor in Success and the Closer you are to your work or your Opposition, the bigger will be your Vision, the more will you See, and the cleaner will loom the real Purpose back of each effort that you make in life. Step a Step Closer.

Close quartered you are able to detect defects, and correct them. Close centered there is no lost motion, but power in every stroke. If you will but apply the suggested thoughts back of this little talk, to your work today, larger growth is sure. You will be a bigger man or woman.

## NEW CASE BUILDING BE FINISHED AUG. FIFTEEN

The elegant new building which will be the headquarters of the J. I. Case Threshing Machine company is being rapidly completed on North Polk street. Manager C. T. Bishop expects the structure to be finished and his office and force of employees to be domiciled in the new structure by August 15.

The structure will be one story and basement, with dimensions of 146x120. The first floor will be given over entirely to offices, warehouses for automobiles, light engines and automobile accessories. The offices will be situated in the southeast corner and equipped as fine as possible with latest vault, closets, private rooms, etc. The auto display room will be 60x40. The Polk street front of the building will be almost entirely of glass, giving a good display of the wares of the company. The south side of the structure is fringed with a solid concrete platform with railway connection over which the many cars of commodities of this company will be handled.

The basement will be equipped with the latest auxiliaries to take care of the heavy machines, threshers, steam plows, road wagons, graders, dump boxes, corn shellers, etc. The basement is of concrete and as large and as capacious as the ground floor. This room will hold numerous cars of vehicles and implements which are kept in stock by the Case company.

The company intends to increase the capacity of their headquarters here in the near future. Already plans have been entered into for another addition to the new structure going up, which will be somewhat larger than the structure now in progress. It will consist of two long walls extending in the rear of the new structure, to be used for storage purposes and capable of being easily roofed when necessary.

Manager Bishop stated that the Case company had its headquarters here, distributing its wares from Amarillo to New Mexico, Arizona, part of Oklahoma, the Texas panhandle, and in Chihuahua, Sinaloa, and other portions of the west. The company has been unusually busy selling their grade of autos in Arizona, some ninety having been disposed of in the past few months.

When the present building is completed it will be thoroughly stocked with vehicles, autos, etc., to take care of the many orders which arrive on every mail. Manager Bishop stated that it was a comparatively easy matter to have cars of material and accessories delivered to the Amarillo house from the Machine headquarters on account of the excellent railroad facilities.

The office force of the company at this point is being increased as business grows. Mr. Bishop stated that each year sees an increase in business and in office force.

"The fall outlook is flattering," said Manager Bishop yesterday. "We expect to make many shipments to Arizona and New Mexico when fall

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has arrived. Our business in those states has been very good." the Free Methodist church will begin for and expecting a revival. Elder Rose will be in charge. W. M. BURGESS, Pastor.  
**Church Notice**  
The third quarterly conference of Everybody invited. We are praying, Try a Daily News Want Ad.

**Fort Worth is a Long Way from Amarillo, Dallas is Still Further, While Houston is Way Down Close to the Gulf of Mexico.**

In spite of all that we sold a big bill of furniture last week and shipped it to Navasota, Texas, which place is between Dallas and Houston, being only about ninety miles this side of Houston.



**Our customer lives in Navasota, and frequently visits all of the above mentioned cities and knows good furniture like a book. The stock we carry since increasing the size of our store enables us to successfully compete with the largest cities in Texas. If parties living in Navasota can afford to buy of us, why can't you who live within a hundred miles of Amarillo save money by dealing here?**

**Come and See Us and Open an Account.**