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THE DAILY HERALD.

FRIDAY, SEPTEMBER 17, 1886

**FINANCIAL JUGGLERY.**

Much was expected of Mr. Creighton on his admission into the Cabinet, even by some who questioned his claims to the dignity and felt disgust at the surreptitious shuffle by which he came to the top of the pack. An impression had got abroad that his abilities as a public financier were a good deal above the average. Although Mr. Creighton is not Minister of Finance, yet, from the favorable reputation referred to, it was hoped that the country would receive the benefit of whatever skill he possessed in that line, the Finance Department having come to be considered as one to be administered by others than its nominal head. Whether, however, it is fair to criticize the Minister of Foreign Affairs as a financier on these grounds, may be a question; but there is no doubt of his liability to discussion in that role when he attempts to lead the Legislature in the framing of financial measures.

Yesterday afternoon the Minister of Foreign Affairs sprung upon the House certain amendments to the currency bill, which certainly were devised in anything but the public interest. They were fortunately staved off for the time being, but are liable to come up this morning as unfinished business. Every member of the House possessed of regard for the financial credit and stability of the country should strenuously resist these amendments. What their nature are may be gathered to some extent from our summary of proceedings. But a little additional side light upon them will improve the public view. It will be remembered that for a long time during the last biennial period the business community was perturbed seriously over the manner in which the Ministry were administering the gold act of last Legislature. That measure required the redemption by the Government of silver certificates of twenty dollars and upward in United States gold coin. It became universally known, at the time when this provision took effect, that the Government were not prepared with the gold coin. Thereupon the Chamber of Commerce took the matter in hand, doing all they could to assist the Ministers in their strait. Various proposals were made by that body, with a view to give the gold standard effect and retire a portion of the superfluous silver currency, in certificates and coin, so that an equilibrium could be maintained between gold and silver. Without recounting all the different phases of the communications between the Government and the Chamber, it is only necessary to state the final concession made by the former. That was that a certain amount of silver coin was to be deposited in the treasury, sufficient to cover any possible difference between the respective market values of the uncancelled silver certificates and gold coin of the United States. This the Chamber was willing to accept, pending the time when the Government would be able to redeem and cancel the certificates according to the law; provided, however, that a committee of their body were allowed the right of inspecting the deposit in question from time to time. As the Government would not concede this much, the controversy ended there, but the deposit having been advertised as made, it was supposed to be there. Still, there has never been anything more heard from the Government about the redemption of the outstanding certificates. Mr. Creighton's amendments now rouse the suspicion that the deposit has been withdrawn from the treasury to meet some of the abounding necessities of the Government. In that case it

amounts to an item of indebtedness—in fact is another loan—which has not been reported to the Legislature. The amendments in question are designed not only to cover up the tracks of the Government in this transaction, but their effect as law would be to sweep away the grounds of public confidence in the whole paper issue of currency. If the Legislature desires to incur for the country all the evils of irredeemable rag money, against which Mr. Creighton himself descanted so sarcastically not long ago in reply to a pamphleteer, these amendments will pass.

**NOTES AND COMMENTS.**

The House may wink its eyes, but must not twist its nose. See?

Ten to one, Mr. Kaulukou will raise a point of order when the artist makes a mention to keep still.

Opposition to an amended election law indicates a desire to reach the seats of honor by dirty paths.

Going to have their pictures taken! Steady, now, gentlemen; look cheerful; keep your eyes on the treasury. So!

If Mr. Lilikalani votes no on the question of the House sitting for its photograph, Mr. Williams will have the strongest negative he ever got.

Well may Mr. Ahelo say that if there is a bill to give the country clean elections, the Legislature can afford to prolong its session to make it law.

Mr. Hayselden says the proposed election law would be impracticable. It would make the way to the Legislature impracticable, probably, to candidates depending on the methods by which the last election in Honolulu was carried.

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Fresh, steam-frozen, pure and richest ice-cream every day. No cream frozen over the second, third, or even fourth day. Sold at the Pioneer Steam Candy Factory, Bakery and Ice Cream Rooms, 71, Hotel street, between Fort and Nuuanu streets. F. Horn, Proprietor, Practical Confectioner and Pastry Cook and Ornamentor.

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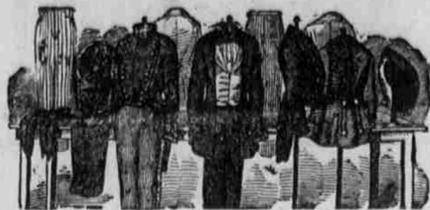
**A CARD.**

HONOLULU, September 10, 1886.  
Mr. W. P. Crooks, Proprietor of Fort Street Shooting Gallery.  
On presentation of this card I will make one dozen Cabinet Photographs of the party making the best aggregate score this month of September, shooting to commence on the 10th and close on the last day of the month. Respectfully,  
J. J. WILLIAMS.

**FOR SALE.**

A few gentle family saddle and express Horses, two village carts, and a lot of second hand harness, etc. Apply at  
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