

A. J. Clark Grain, Stock AND Provision Broker,

Member of National Board of Trade... Office over 5 West Main Street

J. M. PARKER ATTORNEY AT LAW Practice in State and Federal Courts

W. M. CLARK JUSTICE OF THE PEACE Fire, Tornado and Plate Glass Insurance

Transient Rooms Leland Hotel WILLIAM H. DAVIS, Proprietor

RAILWAY TIME TABLES

Iowa Central Railway

Table with columns: Time Table at Marshalltown, Iowa, Corrected to April 30, 1906, THE SHORT LINE, To St. Paul, Minneapolis, St. Louis, Kansas City, Peoria and all Points Beyond.

Table with columns: Chicago Great Western R.V., Maple Leaf Route, Effective 12:01 p. m., June 3, 1906.

Table with columns: C. & N. W. RAILWAY, GOING WEST, No. 1, Overland Limited, 3:07 am.

Table with columns: CHICAGO GREAT WESTERN R.V., Maple Leaf Route, Effective 12:01 p. m., June 3, 1906.

Table with columns: C. M. & ST. P. RAILWAY CO., Time Card at Pickering, Effective 12:01 p. m., June 3, 1906.

Table with columns: TIME CARD ELECTRIC STREET RAILWAY, Leave Depot for Cars Leave

WHEAT FAIRLY STRONG

Cables Were Higher, the Demand General, and Offerings Were Light

STRENGTH IN CORN MARKET

It Was Influenced by Small Receipts and Firm Cables - Trading Was Quiet-Oats Market Firm, Local Traders Being Active, and Provisions Were Quiet and Steady.

Chicago, Aug. 22.—Higher cables and continued wet weather in the north-west created moderate strength in wheat today.

Small receipts and firm cables had a strengthening effect in corn. Trading was quiet.

Oats were firm, business being confined to local traders. September opened at 30. Receipts were 152 cars.

Provisions

Provisions were quiet and steady.

Chicago Grain

Chicago, Aug. 22. Wheat—No. 2 red, 72 1/2 @ 73 1/2; No. 3 red, 71 1/2 @ 72 1/2; No. 2 hard, 70 1/2 @ 71 1/2; Sept. opened, 71 1/2; highest, 71 1/2 @ 72 1/2; lowest, 70 1/2; closing, 70 1/2.

Chicago Producers, Chicago, Aug. 22. Pork—Sept., 17.00; Jan., 18.45.

Chicago Live Stock, Chicago, Aug. 22. Cattle—Estimated receipts for today 10,000; best, steady; others slow.

Chicago Live Stock, Chicago, Aug. 22. Hogs—Estimated receipts for today 28,000; best, steady; others slow.

Table with columns: Range of Prices, The following range of prices are furnished by A. J. Clark, broker, over the private wire of the Hammond Elevator Co. office over 5 West Main:

Table with columns: Wheat, May, 78 1/2; 79; 77 1/2; 78; 78 1/2; December, 74 1/2; 75; 73 1/2; 73 1/2; 74 1/2.

Table with columns: Corn, May, 45 1/2; 45 1/2; 44 1/2; 44 1/2; 45; September, 43 1/2; 43 1/2; 43 1/2; 43 1/2; 44 1/2; December, 41 1/2; 41 1/2; 40 1/2; 40 1/2; 41 1/2.

Table with columns: Peoria Grain, Peoria, Aug. 22. Corn—No. 3, 49.

Table with columns: St. Louis Grain, St. Louis, Aug. 22. Wheat—Cash, 70 @ 71; September, 68 @ 69 1/2.

Table with columns: Kansas City Grain, Kansas City, Aug. 22. Wheat—September, 64 1/2.

Table with columns: New York Produce, New York, Aug. 22. Wheat—September, 75 1/2.

Table with columns: Liverpool Grain, Liverpool, Aug. 22. Wheat—Steady; No. 2 red, western, spot, 5s 10 1/2d; Sept., 5s 2 1/4d.

New York Stock Market

The following range of prices are furnished by A. J. Clark, broker, over the private wire of the Hammond Elevator Co. office over 5 West Main:

Table with columns: Am. Cop., 108 1/2; 109 1/2; 107 1/2; 107 1/2; 108 1/2; Atchafalaya, 101 1/2; 102 1/2; 101 1/2; 101 1/2; 102 1/2.

New York Exchange

Chicago, Aug. 22.—New York exchange, 25 cents discount.

New York Exchange, New York, Aug. 22.—Money, strong 4 @ 7; prime mercantile, 5 1/2 @ 6; sterling weak, 48 1/2; demand, 48 1/2; 5 1/2 days.

IOWA CROP WELL ADVANCED.

Light Rains and High Temperature Have Little Effect on Produce.

Des Moines, Aug. 22.—For the week ending Aug. 20, the past week was characterized by extremely high temperatures by day and warm nights, and the oppressive conditions were intensified by a high percentage of humidity.

High grade offerings looked strong, but no better than steady on other sorts, and as there was a liberal run of lambs, a tendency toward declines was noted.

Chicago Live Stock, Chicago, Aug. 22. Cattle—Estimated receipts for today 10,000; best, steady; others slow.

Chicago Live Stock, Chicago, Aug. 22. Hogs—Estimated receipts for today 28,000; best, steady; others slow.

Chicago Live Stock, Chicago, Aug. 22. Sheep—Estimated receipts for today 3,000; active; 5 @ 10 cents higher; 4 @ 10 @ 6.00; lambs, 6.00 @ 7.50.

Chicago Live Stock, Chicago, Aug. 22. Omaha Live Stock, Omaha, Aug. 22. Cattle—Estimated receipts for today steady; native steers, 4.40 @ 4.40.

Chicago Live Stock, Chicago, Aug. 22. St. Louis Live Stock, St. Louis, Aug. 22. Cattle—Estimated receipts for today 5,000; steady; beef steers, 3.00 @ 3.40.

Chicago Live Stock, Chicago, Aug. 22. Galesburg Track Now Boasts the Fastest Harness Mile in State.

Representative Hog Sales, Below are given a few of the representative hog sales:

Table with columns: Average Price, 60 mixed and butchers... 215 6.20; 54 mixed and butchers... 224 6.00.

Representative Cattle Sales, Below are given a few of the representative cattle sales:

Table with columns: Average Price, 74 steers... 1008 3.90; 25 steers... 1044 4.05; 25 steers... 1089 4.20.

Stocks and Feeders, Hot weather is thus far no bar to the keen demand for well-bred feeding cattle.

FINDS PEARL NEAR DARLINGTON, One Weighing Nearly Twelve Grains Picked Up in the Peatonica.

Terrible Disaster Averted, The terrible disaster of nervous breakdown, caused by dyspepsia, is averted by Electric Bitters.

Excursion to Muscatine, Ia., On Thursday, August 23rd, the Iowa Central will run a popular excursion to Muscatine, Iowa.

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CATTLE WEAKER TODAY

Best Sorts Showed No Pronounced Decline, But Feeling Was Easier

STEADINESS IN HOG MARKET

Prices for Good Light and Butcher Grades Held Up Well, But Packers and Mixed Lots Were Easier-Tendency Toward Declines Noted in Lambs-General Range Steady.

Chicago, Aug. 22.—Receipts were liberal and the market failed to hold all the strength which was a feature Monday.

Big liquidation of native steers, which now seems pretty well under way, again has evidently been started in consequence of the bullish tendency of the market for two weeks previous.

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vania men. Good pastures in the east have toned up the general demand considerably in the past few weeks and dealers anticipate continued broad call for the well-bred steers.

August hog receipts to date about 60,000 more than a year ago. A sharp rise in the market for hogs, mixed, with a top sold at \$5.95 @ 6.10, mixed packing, \$5.85 @ 5.95, and heavy packing at \$5.65 @ 5.85.

A year ago western lambs sold at \$7 @ 7.50, and native, \$6.25 @ 6.50, the top value \$7.50 of westerns and \$7.45 of natives. Western yearlings sold up to \$5.90, wethers to \$5.55 and ewes to \$5.40.

Charles J. Joiner, of Humboldt county, Ia., topped the cattle market Monday by the sale of one yearling steer weighing 1,000 lbs., at \$5.75. He also sold a lot of yearling heifers and a few steers at \$5.85.

F. W. Brown and C. I. Bass, representative stockmen of northwestern Iowa, who number among Cherokee county's most extensive dealers, were with cattle that sold satisfactorily. They report crop prospects good.

Isaac Jewett, of Van Horn, Ia., who has been a regular patron of the Chicago market for the past 25 years, had three cars of good cattle on Monday. Mr. Jewett reports a bumper crop in sight.

Ranchmen of the northwest who have cattle to market this year are in a conservative mood. They will not rush their stock to market, but will sell in a haphazard way, but will allow the market to swing back into line.

Kansas City Live Stock, Kansas City, Aug. 22. Cattle—Estimated receipts for today 10,000; native steers, 4.00 @ 5.25; southern, 2.75 @ 4.10; westerns, 3.50 @ 6.00.

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ALL LINES PROSPER

Report of Chicago Bank Announces Splendid Business Outlook

MONEY PLENTY TO MOVE CROPS

Investigation Discloses Almost Ideal Conditions in All Lines of Business, North, East, South and West-Bankers Have Made Widespread Preparation for Fall Demands.

Chicago, Aug. 22.—Prosperity in all lines of trade and industry is seen in a report issued yesterday by the Commercial National Bank. The report is the result of an investigation, national in scope, covering financial, crop, manufacturing, transportation, and general commercial conditions.

Of the money market the report says: "It seems that we are entering upon a period where it is not unreasonable to expect realization of legitimate profits on the large amounts that have been expended in the betterment of railways and industrial enterprises during the last eight years; increased earnings must inevitably bring increased dividends."

Active Demand for Money, "With the exception of some of the smaller cities in the west, banks throughout the country report a strong, active, and healthy demand for money at firm rates, and while there is no prospect of recession in interest rates, money is, and probably will continue to be, abundant for legitimate business needs."

The expected stringency at crop moving time has been largely discounted in the west by the fact that banks generally have husbanded their resources, maintained strong reserves (which has been made possible by interest rates), and are entering the season not only with large cash resources, but with heavy maturities of purchased paper.

This preparation has been widespread, and is ample in the central and middle west; small banks, as well as those in many of the less important reserve cities, have not been notably free and continuous buyers of commercial paper maturing in the fall. This gives them an element of strength they have not heretofore possessed, and will provide them abundant means to meet the crop demands with practically no borrowing, and with but slight reductions in their eastern and Chicago balances.

This buying commercial paper by comparatively new banks in the west, and marks the beginning of an important epoch in the development of the western methods of banking.

Conditions West and South, "Banks on Pacific Coast cities, outside of San Francisco, report deposits largely increased, prosperity unprecedented, and all industries flourishing. Banks in that section are entirely independent and are large lenders of money in the east. In San Francisco there is great activity and the volume of business is satisfactory. Banks are full of money, deposits are larger than at the time of the fire, and earnings have enormously increased. Large numbers of persons who fled after the fire are returning.

"Banks in all southern reserve cities report the same general conditions that prevail elsewhere, except that they are well loaned up, reserves are diminishing, and in many cases banks will be obliged to borrow largely for a short time. Strict enforcement of the new provision of the national bank act, governing the limitation of loans, will seriously handicap small southern banks in handling the cotton movement.

In the large eastern cities of the Atlantic seaboard, outside of New York, the demand for money is active, merchants are large borrowers, banks are comfortably loaned up, and while there is little or no surplus money, stringency is expected or feared, and there is no scarcity of money for legitimate business needs. Deposits are lower, rates are firm, and there is little buying of commercial paper.

The same general situation prevails in the central reserve cities—New York, Chicago, and St. Louis—where there is a well defined feeling of conservatism and caution. Bankers are inclined to discourage further extensions of credit. Chicago and St. Louis banks are carrying strong reserves. Deposits are high and banks are fully prepared to meet all crop and legitimate business requirements. The situation could scarcely be better, and no unusual stringency is likely."

A disquieting feature is found in the New York situation in that large amounts of money have been loaned there by out-of-town banks and by local trust companies on call, against which no reserve is held. The amount of these loans in the aggregate is estimated to be not less than two-thirds of the total amount of strictly call loans on the stock exchange. Stringent upon panic, and even conditions bordering upon a panic, may thus be created, not thru any fault of local banks, and not by reason of a bad currency system, but for want of the necessary reserve against the local companies.

Whether could be asked nor expected to carry at their own cost against such loans.

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Dunn County, North Dakota Land

Pays For Itself

"Land pays for itself the first year" is the usual claim of the land agent. It is very seldom true, but is always true of the Missouri slope in North Dakota, where land is given half a chance. I own 2,640 acres or 39 good quarter section farms.

Farmers have crops on adjoining land that will more than pay for their land at the price we are making.

The figures are made from the report of farmers on crops for the last three years, and the results are very conservatively made: wheat at 70 cents instead of 78, the present market price, oats at 25 cents, no account taken of any income from hay, only the earnings of cultivated ground.

The average taken from sixteen farmers show an earning of \$12.50 per acre.

This land will double in value. Two surveys of new railroads close to this land. One railroad in operation near it.

This is a safer investment than bank stock or securities of any kind and productive of larger returns.

Prospective buyers call or write me. Agents wanted. Excursion rates secured every week.

C. E. HATCHER

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THREE TRAINS DAILY EACH WAY.

Latest equipment built for comfort and strength.

THE LIMITED, leaving Marshalltown at 11:00 p. m., is equipped with Pullman Drawing Room Sleeping Cars, Free Reclining Chair Car, Buffet, fast service a la carte, before reaching Chicago at 8:15 the next morning. Train is electric lighted throughout. Two lamps in each berth.

DAY EXPRESS, leaving at 12:30 p. m., arriving Chicago 10:00 p. m., the same evening, has First-Class Coaches and Observation End Parlor Car, with Dining Room where meals are served at all hours. This is the most comfortable car ever built for Day Travel, having a smoking room for men and a beautiful parlor for ladies.

THE SPECIAL, leaving at 4:30 a. m., arrives Chicago at 1:40 p. m., the same day. Pullman Buffet Sleeping Cars and Free Reclining Chair Car.

Equally Good Service Returning

Ask about the service to St. Paul, Minneapolis or Kansas City.

J. R. HARDING, Agent, Marshalltown, Iowa.

Southern Railway

in connection with Queen & Crescent Route

is again to the front with low round trip rates to the WINTER RESORTS OF FLORIDA and the South and to Cuba.

Tickets are not only good going and returning same route, but many VERY ATTRACTIVE VARIABLE ROUTES have been established by which the Tourist can go one route and return another, enabling him to see the great South country in all its glory.

Tickets good to return until May 31, 1906, and for stopovers both going and returning within a transit limit of 30 days at all prominent points in the south.

Through sleepers, dining cars, observation cars, the best of day coaches and excellent equipment. For a copy of Winter Homes book and other literature, rates, routes, schedules, etc., write

G. B. ALLEN, Asst. Gen. Pass. Agent, St. Louis, Mo. J. S. McCULLOUGH, 225 North Western Street, Chicago, Ill. S. H. HARDWICK, Passenger Traffic Manager, Washington, D. C. W. H. TAYLOR, General Passenger Agent, Washington, D. C.