

NOTICE of incorporation of the Watkins, Sons & Company.

To Whom It May Concern: Notice is hereby given that the undersigned have associated themselves together under and by virtue of the provisions of chapter one, title nine of the code of Iowa and acts amendatory thereto and have adopted the following articles of incorporation:

Article 1. The name of this corporation shall be Watkins, Sons & Company.

Article 2. The principal place of business of this corporation shall be at the city of Marshalltown, in the county of Marshall and state of Iowa.

Article 3. The general nature of the business to be transacted by this corporation shall be to engage in the conduct of manufacturing hardware specialties, novelties, tools, implements, machinery and other articles of commerce; to build, contract, lease and operate manufacturing plants, foundries, machine shops, and to maintain warehouses and facilities for transportation; to acquire, own, lease, procure and hold real estate; to borrow and lend money and other property; to guarantee the performance of contracts and other obligations; to act as agents in the management, control, sale and purchase of property, provided however, that nothing herein contained shall confer upon this corporation the power to engage in the business of operating a bank, building and loan association, or insurance company; to do a general manufacturing, product producing, transporting, marketing and trading business, not limited to products herein referred to, but including any product or by-product, manufactured or otherwise; to acquire good-will, property, rights, franchises, contracts and assets of every kind; to enter into, make, perform and carry out contracts of every kind and nature with any person, firm, association, corporation, government, state or municipality; to draw, make, accept, endorse, execute and issue promissory notes, bills of exchange, bonds, and other negotiable and transferable instruments; to purchase, hold and re-issue shares of its capital stock.

The foregoing classes shall be construed both as objects and powers, but no restriction or declaration of specific or special objects or powers herein enumerated shall be deemed to be exclusive, but it is expressly declared that all other powers and privileges not inconsistent therewith, now or hereafter permitted or granted under the laws of the state of Iowa or by the laws of any other state or country, into which this corporation may seek to transact business, are hereby expressly included as if such other or general powers were herein set forth at length.

Article 4. This corporation shall have all of the powers necessary for, or incidental to, the convenient transaction of business for which it has been organized, including the power to own, lease, buy, exchange and sell real estate and among its other powers, shall be the following:

- 1. To have perpetual succession.
2. To sue and be sued in its corporate capacity.
3. To have a common seal which may be altered at pleasure.
4. To transfer the interests of the stockholders transferable.
5. To exempt the private property of the members from liability for corporate debts.
6. To make contracts, acquire and transfer property, possessing the same powers in such respects as natural persons.
7. To adopt by-laws for its own government, and make all rules and regulations necessary for the proper management of its affairs.

Article 5. The authorized capital stock of this corporation shall be fifty thousand (\$50,000.00) dollars, divided into two thousand (2,000) shares, each of the par value of twenty-five (\$25.00) dollars, which shall be fully paid up in cash, property, patents, services, or other equivalent approved and allowed by the executive council of the state of Iowa, and be non-assessable. The amount of capital stock with which it will commence business shall be five thousand (\$5,000.00) dollars, and the remainder of its stock will be issued and paid in from time to time, as its board of directors may direct. All stock will be sold for cash or exchanged or paid for in property, patents or other thing of value, approved by the executive council of the state of Iowa, under the provision of section 1541 of the code supplement, as amended by acts of the 34th general assembly, chapter 36, and acts amendatory thereto.

Article 6. This corporation shall commence business on the 13th day of January A. D. 1920, and shall continue for the period of twenty (20) years thereafter, with the right of renewal, as provided by law, unless dissolved by vote of not less than two-thirds (2-3) of the stock then outstanding.

Article 7. The affairs of this corporation shall be conducted by a board of not less than three (3) nor more than five (5) directors, to be elected annually by the stockholders at their regular annual meeting, or at a special meeting called for such purpose; and the board of directors may, at any time, select from their own number, an executive board or committee, consisting of three (3) members, which shall have full charge of the corporation, subject to the approval of the full board. It may also select such other officers, agents and employees as the convenience and necessity of its business may require.

Article 8. The officers of this corporation shall consist of a president, vice president, secretary, and treasurer. All officers and directors of this corporation shall hold office for one year, or until their successors are chosen by the directors at an annual or special meeting, and in the absence of any officer or director, the remaining directors until the successor of the person thus chosen to fill such vacancy, is elected by the stockholders or directors at an annual or special meeting, and has been duly qualified.

Article 9. The board of directors of this corporation shall be elected at the annual meeting of the stockholders, which shall be held on the first Tuesday in January of each year, commencing in the year 1920, at the principal office of the company at such hour as may be fixed by the directors or by the by-laws. The officers of this corporation shall be chosen by the directors at the annual meeting of the directors, which shall be held each year immediately after the annual meeting of the stockholders. Until the annual meeting of stockholders in the year 1921, and until their successors are chosen and have qualified, the following shall constitute the board of directors of the corporation: Provisional directors: F. O. Bailey, O. H. Watkins, J. R. Watkins, J. R. Bailey, and R. O. Watkins, all of Marshalltown, Iowa.

Provisional officers: F. O. Bailey, president, O. H. Watkins, vice president, R. A. Watkins, secretary, J. R. Bailey, treasurer.

Article 10. The highest amount of indebtedness or liability to which this corporation may at any time subject itself, shall not exceed two-thirds (2-3) of its capital stock, then outstanding; but it may issue its bonds as provided in Section 1611 of the code of Iowa, or by any amendment thereto.

Article 11. The private property of the stockholders of this corporation shall be exempt from corporate indebtedness.

Article 12. This corporation may at any time be dissolved by the unanimous consent of all its then stockholders, or by the affirmative vote of two-thirds (2-3) thereof, at any regular or special meeting of the stockholders, called for that purpose. At least ten days notice in writing of such meeting and of the purpose to dissolve, must be given to each and every stockholder whose name appears upon the books of the corporation, before such dissolution may be ordered.

Article 13. These articles, except number seven, may be amended at any annual meeting of the stockholders or at any special meeting called for that purpose, but no such amendment may be made without the affirmative vote of two-thirds (2-3) of the shares of stock then outstanding.

F. O. Bailey, O. H. Watkins, R. O. Watkins, J. R. Bailey.

CORN PRICES SET NEW CROP RECORD

WET WEATHER LARGELY RESPONSIBLE FOR SHARP EARLY GAINS.

MARKET WEAKENS LATER AND GAINS ARE LOST

St. Paul Railroad Announces That Grain Shipments Will Be Given Preference Over All Other Freight—Oats Weak After Firm Start—Provisions Easier With Grain.

By Associated Press. Chicago, May 11.—Corn prices rose today to a new high level for the crop. Wet weather was responsible for the upturn. Later the market weakened owing to a notice by the St. Paul railroad that in distribution of cars preference would be given to loading of grain. Initial quotations, which ranged from 1/4 of a cent decline to 1/2 of a cent advance, with July at \$1.75 1/2 to \$1.75 3/4, and September at \$1.63 1/2 to \$1.64, were followed by a setback all around to well below yesterday's finish.

Provisions were easier with grain and hogs. Trade was scattered. Oats, like corn, developed weakness notwithstanding a firm start. After opening unchanged to 1 cent higher with July at \$4 to \$4 1/4, the market sagged to below yesterday's latest figures.

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Range of Chicago Grain Prices. Corn—May, opened at 1.94; highest, 1.95 1/2; lowest, 1.93 1/4; closed, 1.95 1/4; July, opened at 1.75 1/2; highest, 1.76 1/4; lowest, 1.74; closed, 1.75 1/4; September, opened at 1.63 1/2; highest, 1.64; lowest, 1.61 1/4; closed, 1.62 1/4.

Oats—July, opened at \$4; highest, \$4 1/4; lowest, \$3 3/4; closed, \$3 3/4; September, opened at \$3 3/4; highest, \$3 3/4; lowest, \$3; closed, \$3 1/4.

Lard—July, opened at 21 1/2; highest, 21 7/8; lowest, 21 1/4; closed, 21 7/8; September, highest, 20 5/8; lowest, 20 1/2; closed, 20 7/8.

Ribs—July, opened at 19 1/2; highest, 19 3/4; lowest, 19; closed, 19 1/4; September, highest, 18 3/4; lowest, 18 1/2; closed, 18 3/4.

LAMSON'S MARKET REPORTS. Furnished by Lamson Bros. & Co., 203 Masonic Temple, Phone 193.

Chicago, May 11.—Despite a decline in rice and sugar, the corn, oat and rye markets were somewhat improved, and the fact that the strikers are reporting to violence, indicates they fear the cause is lost. Country offerings are somewhat larger.

Oats—After reaching new record prices, oats declined sharply and closed near inside figures. Weakness in Winnipeg was the feature. Cool and stormy weather conditions are generally regarded as favorable for the growing crop, and consequently the September delivery was under more pressure than the nearby months.

Provisions—The investment market is broadening, and packers appear to be offering little opposition to the market, which, for several days, has been firm.

Minneapolis car lots—Wheat, 122; corn, 4; oats, 22.

Chicago car lots—Wheat, 5; corn, 44; oats, 59.

Duluth car lots—Wheat, 39; Winnipeg car lots—Wheat, 184; oats, 158.

RANGE OF PRICES. Open. High. Low. Close. Close. Prev.

MINNEAPOLIS CASH GRAIN. Minneapolis, May 11. Wheat—No. 1 durum Northern, 3.25@3.45; No. 2 durum Northern, 3.20@3.40; No. 3 durum Northern, 3.10@3.30; No. 1 Northern, 3.15@3.30; No. 2 Northern, 3.10@3.25; No. 3 Northern, 3.00@3.15; No. 1 red, 2.95@3.10; No. 2 red, 2.90@3.05; No. 3 red, 2.85@3.00; No. 1 hard mixed, 3.00; No. 1 durum, 2.88@2.92; No. 2, 2.82@2.87.

Corn—No. 3 yellow, 1.95@1.96; No. 4 yellow, 1.82@1.84; No. 6 yellow, 1.88@1.90; No. 3 white, 1.86; No. 3 mixed, 1.93@1.94; No. 4 mixed, 1.90@1.92; No. 6 mixed, 1.86@1.88.

Oats—No. 2 white, 1.97@1.98 1/2; No. 3 white, 1.98@1.97 1/2; No. 4 white, 1.98@1.95 1/2. Flax—4.74@4.78.

PEORIA CASH GRAIN. Peoria, May 11. Corn—Four cents up; No. 2 white, No. 3 yellow, 2.95; No. 6 yellow, 2.91. Oats—One and one-half cent up; No. 2 white, 1.17@1.17 1/2; No. 3 white, 1.16 1/2@1.17.

ST. LOUIS CASH GRAIN. St. Louis, May 11. Wheat—Three to 4 cents up; No. 1 red, 3.07; No. 2 red, 3.04@3.07; No. 3 red, 3.02; No. 4 red hard, 2.95; No. 3 hard, 3.02. Corn—Unchanged; No. 2 mixed, 2.96; No. 3 mixed, 2.92; No. 6 mixed, 2.95; No. 2 yellow, 2.97; No. 3 yellow, 2.97; No. 2 white, 2.97; No. 3 white, 2.94. Oats—Unchanged to 1/2 cent lower; No. 2 white, 1.16 1/2@1.17 1/2; No. 3 white, 1.16@1.16 1/2.

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LIGHTWEIGHTS LOSE MORE THAN HEAVIES

Bulk of Lights Sell Around \$15. Others Under \$14.60—Cattle Sell Lower, With Early Sales Few—Steers About Steady With Monday's Decline.

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Cattle. There were few early sales of cattle and those at prices slightly lower than Monday, although beef steers were about steady with Monday's decline. Bids on calves were unevenly lower. Receipts were estimated at 16,000 head.

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Hogs—Estimated receipts for today 38,000; market generally 15 to 25 cents lower; lightweights declining most; top 115.00; bulk lights \$14.90 to \$15.15—bulk 250 pounders and over \$13.90 to \$14.60; pigs 25 cents lower; bulk 100 to 125 pounders, \$13.50 to \$14.25.

Sheep—Estimated receipts for today 1,000; market slow; steady to lower—choice but wet wool lambs \$21.95; choice shorn lambs \$19; bulk \$17.25 to \$19; choice shorn ewes \$13.50.

Sioux City Live Stock. Sioux City, May 11. Cattle—Estimated receipts for today 3,500; market lower. Beef steers, choice fed, 11.00@12.00; Short fed, 8.50@11.00; Fat cows and heifers, 8.00@10.50; Canners, 4.00@6.00; Feeding cows and heifers, 5.00@7.00; Calves, best, 7.00@12.50; Common, light, 5.50@6.00; Hogs—Estimated receipts for today, 7,500; market lower.

Light, 14.00@14.85; Mixed, 13.50@14.25; Heavy, 12.75@13.75; Bulk of sales, 12.25@14.25; Sheep—Estimated receipts for today, none.

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Omaha Live Stock. Omaha, May 11. Cattle—Estimated receipts for today 7,000; market lower; butcher stock steady; top beef steers \$13.24; stockers and feeders steady to 25 cents higher.

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CANADA AT U. S. CAPITAL. Dominion to Have Full-Fledged Minister at Washington.

Washington, May 11.—Canadian minister to the United States will soon be appointed. Formal announcement of the purpose of Great Britain to place her Canadian relations with the United States completely in the hands of Canada was made yesterday in a statement read in the Canadian parliament at Ottawa, and the British parliament at London, and made public here through the British embassy.

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The text of the official British statement says that "as a result of recent discussions an arrangement has been concluded between the British and Canadian governments to provide more complete representation of Canadian interests at Washington," and that "on the advice of the Canadian ministers a minister plenipotentiary who will have charge of Canadian affairs and will at all times be the ordinary channel of communication with the United States government in matters of purely Canadian to the Canadian government," will be appointed.

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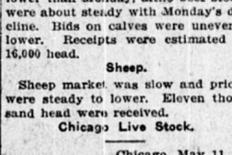
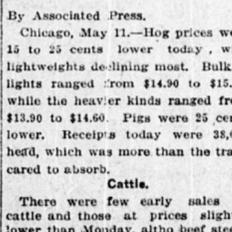
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HEARTBREAKING SCENES IN OKLAHOMA TOWN LEVELED BY STORM

Wreckage of Littlefield home at Peggs, Okla., where a family was destroyed, and (below) an improvised ambulance removing a seriously injured man from the ruins of his home.

The little inland town of Peggs, Oklahoma, that had stood for twenty years on the crest of a knoll among the foothills of the Spavinaw mountains, content in its isolation from the world, recently was swept from existence by a tornado that leaped a protecting range of hills to the west, dipped into the valley, tore a path of

devastation three miles thru the countryside and disappeared. More than fifty of the town's 200 inhabitants are dead and at least eighty are suffering from injuries.



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PROVES FARMERS' \$9 WHEAT COSTS CONSUMERS \$36

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