

BETTER TONE IN TRADING

The Dealings, However, Rather Restricted in Volume.

Encouragement Received From London, Where Prices Advance In Expectation of the Speedy Termination of the War—The Railway List Displays Noticeable Strength.

NEW YORK, May 29.—The dealings in today's stock market continued rather restricted in volume, but the tone of the trading was more confident than it has been in quite a long time.

On balance foreign houses bought upward of 20,000 shares of stocks here, the larger part of their dealings being in Northern Pacific common.

The London market appeared to be undisturbed by the rumors that the Rand mines might be destroyed by the Boers prior to their evacuation of Johannesburg.

The effect of these developments has been to overthrow the calculations regarding the coming dividend. It is pointed out that if the war is settled the dividend should not be expected immediately.

The strength of Sugar undoubtedly had much to do with the buoyancy of the general market. The steel stocks, the granngers, the Pacifics, and the traction securities all were bought when this stock began to advance.

There were a number of noteworthy advances among the industrials and specialties. In the first named group Sugar Refining, United States Leather preferred, and American Steel Hoop were conspicuous.

While the buying of Sugar Refining was, as might be expected, attended by the usual rumors that a settlement of the trade war was in progress, it seemed for the most part owing to expectations that the dividend in the next week will be declared at the same rate as that made at the last quarter, owing to the pronounced improvement in actual trade conditions.

Today's situation of itself comprised nothing new. A number of excellent reports of traffic in the foreign exchange market were weak to an extent which precluded the possibility of profitable shipments of gold this week.

New York Stock Market. Corrected daily by W. B. Hibbs & Co., members of the New York Exchange, 1419 F Street.

Sharp buying of stocks for the shorts, pool manipulation, and some commission buying of good securities in various parts of the list resulted in a market yesterday better than any seen before for several days, with good advances in prices everywhere, and good net gains at the close.

The things that seem to have influenced the covering movement yesterday chiefly were a third advance in the price of sugar, the continued recovery of the cotton from Africa, and the probability that before tomorrow there may be more important cablegrams from the seat of war, the numerous good earnings statements, the approach of the summer dividend period, and the prospect of a number of advances in dividend rates, the continued ease of money, the lowering of the discount rate

In London and Paris, so that there is no possibility of further gold exports, and finally the near approach of the date of the adjournment of Congress, and the Republican Convention. It will be noted that this is quite a formidable array of factors, and that in view of the present low prices of securities and the distended short interest it required a fine quality of nerve to stay aloft over the holiday.

The most important of yesterday's news should, perhaps, be considered the announcement made with little flourish or trumpet that another advance in the price of sugar has been made. Refined sugars will now sell for ten points higher than they did at the beginning of the week.

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Following the April statement of the St. Paul, there was issued yesterday the statement of Burlington for the month of April. The latter statement shows a very large increase in net, they are both satisfactory and both perhaps better than that expected.

The Burlington statement exhibits the same general features. The gross earnings for the month of April show an increase of \$258,675, and the net earnings an increase of \$191,312.

It should be pointed out regarding these two companies and their earnings that for two years now they have been making a very heavy expenditure for betterments, which have been charged to this very elastic operating expense account. This is a most commendable policy, however, it may be disliked by stockholders at the present time. It means that during the coming year and the years to follow all these betterments will be reflected in a greatly reduced cost of operation.

There was a rumor yesterday that the Baltimore and Ohio and the Pennsylvania railroads are to secure joint control of the Jersey Central.

The gross earnings of the Northern Pacific for the month of April were \$2,296,112, an increase of \$49,258. The net earnings for the month were \$964,745, an increase of \$21,644. For the same month ending April 30 the gross earnings of the system were nearly \$2,000,000, and showed an increase of over \$1,000,000, and showed an increase of \$211,644.

a regular 4 per cent rate is predicted with confidence by some of the best informed people. Northern Pacific common advanced to 60 3/4, and closed at the top yesterday.

Washington Stock Exchange. Sales—Capital Traction 4's, \$1,000@106 5/8.

GOVERNMENT BONDS. Bid. Asked. U. S. 4's, 1909, Q. J. 119 1/2 119 3/4.

MISCELLANEOUS BONDS. Capital Traction R. R. 4's, 1909, Q. J. 107 1/2 108.

NATIONAL BANK STOCKS. Bank of Washington 365 365.

INSURANCE STOCKS. Fireman 40 40.

TITLE INSURANCE STOCKS. Real Estate Title 82 1/2 83.

RAILROAD STOCKS. Capital Traction 103 1/4 103 3/4.

GAS AND ELECTRIC LIGHT STOCKS. Washington Gas 52 1/2 53.

MISCELLANEOUS STOCKS. American Steel Hoop 154 1/4 154 1/2.

THE CHICAGO GRAIN MARKET. More Strength Develops in Wheat, Corn, and Oats.

CHICAGO, May 29.—The Northwest had weather forecast was for a continuation of the same. The wheat market eased somewhat in consequence.

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Chicago Grain and Provision Market. Corrected daily by W. B. Hibbs & Co., members of the New York Exchange, 1419 F Street.

NEW YORK COTTON MARKET. Corrected daily by W. B. Hibbs & Co., members of the New York Exchange, 1419 F Street.

THE CROP REPORT. Summary of Conditions Issued by the Agricultural Department.

With general absence of rain, or only light showers in the Dakotas and Minnesota, the previously existing drought conditions in these States have become more serious.

The general condition of corn in the principal corn States is rather better than in the previous week, although it is somewhat backward in Missouri, Kansas, and Arkansas.

In the southern portions of the Gulf States, in Missouri, Kansas, and Kentucky the outlook continues promising, notwithstanding injury by fly. The reports generally indicate that when heading south the Middle Atlantic States in Indiana, Ohio, Michigan, and Wisconsin, where the crop is very poor, there has been no material change in its condition, although further deterioration is expected from Ohio.

The northern and western portions of the spring wheat region have experienced very unfavorable conditions, the abnormally high temperatures, with general absence of rain, proving very detrimental to spring wheat. Over the southeastern portion of the crop has made satisfactory progress.

A good crop of hay is promised in Nebraska and Kansas, and the outlook in Missouri and portions of Illinois, Indiana, and Wisconsin, improved, but on the whole the hay crop promises to be short, especially in the Ohio Valley and Middle Atlantic States.

While cotton continues backward, there has been quite a general improvement in its condition, especially over the eastern and western portions, the least favorable reports coming from the central portion. All sections, however, continue to report the unfavorable effects of cool nights.

LIQUIDATING ITS CLAIMS. A New Firm to Succeed Price, McCormick & Co.

NEW YORK, May 29.—It was reported today that the long counts of Price, McCormick & Co., who failed last Thursday, would all be liquidated in a day or two.

CAN MEET DEFICIENCIES. Seymour, Johnson & Co. Prepared to Pay Debts.

NEW YORK, May 29.—Alfred Hayes, Jr., assignee for Seymour, Johnson & Co., announced this morning that the examination of the books of the company would consume several days and no statement with reference to the affairs of the firm could be made until the examination was completed.

ACCUSED OF CHILD MURDER. Negro Woman Arrested for Crime Committed Years Ago.

CHICAGO, May 29.—For the murder nine years ago of her one-week-old baby Mrs. Ella Lee, a negro woman, was arrested yesterday afternoon at the Union Depot, where she was awaiting the Chicago and Alton train which brought her mother from Springfield, Ill., on a visit.

THE MARTIN COURT-MARTIAL. Damaging Testimony by a Fort Hancock Steward.

NEW YORK, May 29.—James Collins, a steward attached to Fort Hancock, again went on the witness stand when the general court-martial of Lieut. Edward Hugh Gordon Martin of the Fifth Artillery, was continued at Fort Hamilton this morning.

THE WASHINGTON LOAN & TRUST CO. OFFICE, COR. 9TH AND F STS. PAID-UP CAPITAL, ONE MILLION.

AMERICAN SECURITY AND TRUST CO. Interest on Deposits. You can open an account with this company, check against it at will, and receive interest on your deposits.

THE Kearsarge Outward Bound. NORFOLK, May 29.—The battleship Kearsarge passed Cape Henry outward bound at 11:15 o'clock this morning.

HOW TO AVOID TROUBLE. Now is the time to provide yourself and family with a bottle of Chamberlain's Colic, Cholera, and Diarrhoea Remedy.

FINANCIAL

Now is the time to buy the best AUTOMOBILE. \$450. Send in your order. Capital Stock, \$500,000, Full Paid and Non-assessable.

PAR VALUE, \$1 PER SHARE. Patent licenses for the whole United States. A limited number of shares at 90c per share open for a short time.

The Pennsylvania Horseless Carriage Co., Limited, Room 28, Atlantic Building, Washington, D. C., 130 Westminster Bridge Road, S. E., London, England.

MONEY TO LOAN. At 4 1/2 and 5 Per Cent. ON REAL ESTATE IN D. C. NO DELAY BEYOND EXAMINATION OF TITLE.

DINGMAN & JENKINS. BROKERS. Atlantic Building, 930 F St. QUOTATIONS by fast wire. Small Margins. Fractional Lots.

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SECURITY LOAN COMPANY. ROOM 1, WARDER BUILDING, Corner 9th and F sts. n.w. 4p25-11

Union Trust and Storage Company OF THE DISTRICT OF COLUMBIA. Acts as Receiver, Committee of the Estate of Leticia, and in other Fiduciary Capacities.

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Spa Athletic Club, At 3 P. M. Today, MAY 30, Pat. Raedy vs. Billy Peyton. Admission \$2.00.

Duffy's Pure Malt Whiskey. In America, England, and on the Continent say that Kidney disease is quickly cured by using Duffy's Pure Malt Whiskey.

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The Liquid Every Morning. NEW SIZE, LIQUID, 25¢; POWDER 25¢ AT THE STORES OR BY MAIL. P.O. BOX 247, N.Y. CITY.

SAVES Liquid Every Morning THE TEETH NIGHT.

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