

AN IMPROVEMENT IN TONE.

The Stock Market Shows the Effect of a Return of Confidence.

Failure of a Wall Street House Not Reflected in the Dealings—No Weak Financial Spots in Night—London Furnishes Higher Prices.

NEW YORK, June 28.—The money market continued active today, with the bulk of the borrowing on call effected at rates ranging from 7 to 10 per cent. Lower and higher figures than those were also quoted, but they were not significant as reflecting the real state of the call loan market.

Having obtained some range upon money market probabilities, the street seemed to regain confidence and a general improvement followed in the stock market. The failure of the banking firm, the insolvency of which has been suspected for some days, was announced shortly after the opening and was without the slightest effect on prices, the news being greeted, indeed, with composure and satisfaction. These feelings, of course, reflected the relief from uncertainty and not any sentiment of animosity toward the unfortunate firm.

It was generally believed that the atmosphere had been materially cleared up through the formal bankruptcy of the two concerns whose failure had been expected in the past. In fact, however, the rumor continued to circulate regarding the status of other concerns, they did not receive any considerable amount of credence.

The statement of the Chairman of the Clearing House Committee of the Associated Banks, that he was not cognizant of any other weak spots in the situation, and a favorable influence, furthermore, was exercised by the changed disposition of London toward the market. Generally speaking, higher prices were seen in from that quarter and London investors traded quite actively in this market, buying on balance about 15,000 shares of stocks.

Some improvement in the situation at Berlin was indicated in the fact that German banking houses were buyers of American stocks in London to a considerable extent.

Today's actual developments outside of the wide fluctuation in the rates for loans were more in quantity and insignificant in quality. Traffic returns were good, particularly those made by the Union Pacific Company. A feeling of uncertainty prevailed in regard to the probable showing of the bank statement tomorrow, but for once Wall Street properly paid more attention to actual and prospective money market conditions than the hazy probabilities that the bank statement.

The improvement in prices was shared in by all quarters of the market. In the railway list, notably, the advance secured in Atchison, Kansas and Texas Pacific preferred, and Wisconsin Central, Southern Pacific, and Wisconsin Central. There was, however, to be cited in connection with the advance, a somewhat speculative money market conditions than the hazy probabilities that the bank statement.

Nothing of special interest took place in the special quarter of the market, which moved in line with the other divisions.

NEW YORK STOCK EXCHANGE, JUNE 28.

Table with columns: High, Low, Close, Net. Lists various stocks like Amalgamated Copper, Am. Ag. Ch. Phos., Am. Bk. & Tr., etc.

NEW YORK COTTON MARKET.

Table with columns: High, Low, Close, Net. Lists cotton grades like Middling, Low Middling, etc.

Table with columns: High, Low, Close, Net. Lists various stocks like Hudson & Co., Consolidated Tobacco, etc.

High-Low-Close-Net. Hudson & Co. was a seller. Barnes Brothers were prominent buyers.

THE MARKETS OF EUROPE.

Better Feeling Apparent on the Continent and in London.

LONDON, June 28.—The two influences which perceptibly cheered the markets today were the satisfactory conclusion of the stock exchange settlement here and the cessation of Berlin's selling.

It should be noted that both these reasons for the stock advance were purely technical ones. There was short covering of a forced character and there was no fundamental change in the market.

The Atchison securities were rather strong yesterday and the street was reported to be in a better mood.

The earnings statement of the Burlington for May was published yesterday, it showed an increase in gross earnings of \$74,000 and an increase in surplus of \$22,000.

St. Paul was very strong yesterday, advancing 1 1/4% from 122 and closing at 123 1/2.

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Chesapeake Beach, THE SALT WATER RESORT ON THE BAY. MALEY'S FULL CONCERT BAND. Trains Leave District Line Station.

Returning Leave the Beach. Week Days 2:30, 4 and 10 p.m. Only 50c Round Trip.

MARSHALL HALL. Mr. Charles Marshall leaves at 10 a.m. 2:30 and 6:30 p.m. Indian Head trip every Thursday, Friday and Saturday at 6:30 p.m.

Chautauqua Beach. (Formerly Bay Ridge). Now Open. The most and most attractive resort on Chesapeake Bay.

AMUSEMENTS. LAFAYETTE. Tonight at 8:15. The Lafayette Stock Company. MATINEE TODAY 2:15.

CHASES. Where the res. Cool Breez Blow. Always Polite Vaudeville.

People's Open Air Evensong. Cathedral Site, Mt. St. Alban, Tenleytown Road, Sunday at 5 P. M.

Rev. Philip M. Rhineland. Preacher. Vested choir and detachment of Marine Band.

GLEN ECHO. Burnt Cork Club. EVERY EVENING 8:30.

ORANGE WINE 65c qt. The most popular and delicious of all summer drinks.

McINTYRE & MARSHALL. Produce Exchange, New York. 52 Broadway, New York.

BANKS AND TRUST COMPANIES. The Washington Loan & Trust Co. OFFICE, COR. 9TH AND F STS.

Washington Savings Bank. COR. 14TH AND G STS. N. W.

THE RIGGS NATIONAL BANK. OF WASHINGTON, D. C. CAPITAL, \$500,000.

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Washington--Paris. Among the interesting exhibits at the late Paris Exposition was a fine display of Bork & Co.

BALTIMORE PRICE CURRENT. Wholesale Provision and Grain Market Quotations in Full.

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