

THE WOOL CLIP, REAL ESTABLISHED TRADE RECORDS.

FINANCE AND MINING

An Excellent Trade in All Lines of Business.

THE ORE AND BULLION OUTPUT

Sale of the Queen of the Hills-At Pioche-The Coeur d'Alenes-Facts From Our Own Great Camps.

A glance over the business of the week passed is productive of nothing but the most satisfactory results, an investigation shows that our business men generally were never before so prosperous.

The only dealers, however, who have complaints to make are, we have before said, those who drifted in here with the combined capital of a silk hat and an unlimited amount of self-assurance, expecting to get rich in a day, a week or a month.

The architects and contractors are crowded with work, and the quarries and brick kilns are now yielding abundantly, so that we need have no further fears there will be a shortage in building materials.

The opening of the State Bank of Utah, with a capital of \$500,000, was one of the events of the week; it will not be many days before the Utah National, with the same amount of capital, will throw open its doors, and in a short time thereafter the National Bank of the Republic will also be a candidate for public favor.

Two or three large mercantile firms have been added to our already big showing in this direction. Half a dozen big building projects have also been inaugurated.

The savings banks have increased their rate of interest from 4 to 5 per cent. annum.

In New York, the market has displayed considerable strength. In St. Louis, the market is also strong, and at an advance over last week's quotation.

In Chicago, lead has continued to advance, and refined lead is very scarce. In Salt Lake, the metal opened on Monday at \$4, and last evening the figure was \$4.05.

Silver, \$1.04.

Sale of the Queen of the Hills. A wealthy eastern syndicate, represented in Salt Lake by Mr. Shanhnessy, has purchased the Queen of the Hills, and will push the property for all it is worth.

In American Fork Canon. It is predicted that mining operations in American Fork canon will be prosecuted more actively this season than any time since the old Mill mine shut down, away back in the seventies.

The prospects for Weiser and Washington counties are exceedingly bright this summer. Mr. Kleinschmidt and a party of Montana gentlemen passed through Weiser recently en route for the Seven Devils mines.

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THE MINERAL OUTPUT

The Product of the United States For the Year 1889.

UTAH HONORABLY REPRESENTED.

She Shows an Increased Product, Notably in Silver-Gold and Silver of the World.

Edward O. Leech, the director of the mint, has submitted to Congress a report on the production of the precious metals for the calendar year of 1889. In it Utah is honorably mentioned, and Salt Lake is, so far as being the center of the mining interests, at least.

PRODUCT OF THE UNITED STATES.

The gold product of the United States was 1,357,000 fine ounces of the value of \$30,300,000, against \$33,000,000 in the preceding calendar year.

Of the gold product of the United States \$31,500,000 was imported, and \$1,800,000 was produced in the United States.

Of the increase in the silver product \$30,000,000 was imported, and \$1,000,000 was produced in the United States.

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THE WEEK'S SALES.

Four Days Showing a Radical Advance in the Transfers.

THE BIG SALES OF SATURDAY.

Encouraging Aspect of the Market and Greater Activity in Building than During Any Previous Week.

Monday.....\$ 25,000.00

Tuesday.....27,418.00

Wednesday.....30,530.00

Thursday.....37,250.00

Friday.....44,900.00

Saturday.....44,900.00

Total.....\$208,134.00

Any satisfaction can be extracted from a quiet week's business it is to be found in the fact that the statement of the transfers of real estate in the city during the week ended yesterday shows that the sales were but 30,835. Thursday's transfers jumped up nearly double those of the day previous and was followed on Friday by an even greater advance.

Great as this gain was, it was but an indication of the upward trend of the market, and the strength was further attested by yesterday's transfers, which aggregated \$132,955. This surely is encouraging, and if the record of the last four days will be repeated next week there will be every reason to believe that the bottom has been reached and that we are to witness a substantial advance in the sale of real estate.

While an active market is desirable, there seems to be little inclination on the part of conservative dealers to see any radical advance on present prices for some time to come.

The many large business blocks under way had a very good week of it, owing to a better supply of stone, and the masons were kept busy with their hammers and growing city. The many fine foundations that are to hold the immense superstructures that shortly will tower towards the sky.

Real Estate Exchange.

There were thirty members present at the call board yesterday morning and for the first time during the history of the exchange, not a single offer was made.

There were two wants—by W. L. Barre and by E. J. Smith. The first was for a lot of 10 acres, and the second was for a lot of 5 acres.

There will be a special meeting of the exchange Monday night for the purpose of taking under advisement advertising already under consideration.

Real Estate and Building Notes.

The Omaha and Council Bluffs parties who were awarded the contract for building the new Commercial National bank building for \$30,000 have failed to come to town, and the work will be left to-morrow. The fence around the excavation project is up into the street, the bank people say, because they need room for unloading the heavy iron shipments which will soon begin to arrive.

Everyone is looking at the striking and unique transfer work over the windows of the Zion's bank building. It is all done in beveled plate glass, and the transoms, as well as the plate glass with which the big building is furnished from top to bottom, is of the Sears & Laidite company, of this city.

The mammoth and handsome iron pillars which are found in the Zion's bank building, and which are made from iron cast in the institution, are imported, as many may suppose, but are turned out from the Silver Bros. iron works in this city. The architect's details of this kind as well as any works east or west of the mountains, are made in the bank's "home made" mill, and with a good deal of surprise by many who have admired their massiveness and beauty.

THE STATE BANK.

A Brilliant Record for the First Five Days in Business.

Our reporter encountered H. J. Grant last evening at the State bank of Utah on Main street, closely engaged in making figures.

"There are getting to be so many banks here now," began THE HERALD, "that it is a matter of some curiosity to know what is a matter of an opening the new bank has had. Have you any objection to telling THE HERALD?"

"Not the least in the world," said Mr. Grant. "Our showing is not the kind to be hidden under a bushel. Thirty per cent. of our capital was subscribed Monday last and we began business on Tuesday morning the 6th inst. We had anticipated opening in THE HERALD building, but at the last moment, so to speak, we secured this place and naturally our quarters were not ready for us in time, so that we have been a carpenter shop the greater part of the week, and we have had to do a good deal of the debris our deposits have grown each of the five days until this evening the amount we have subject to check and on deposit in the savings department reaches within a trifle of \$100,000."

"And how are your loans?"

"The demand is very strong. If we had our capital all at once, we could loan 100 per cent. we would have no difficulty in loaning it."

THE IDAHO SUFFERERS.

Salt Lake's Contribution to Aid the People of Camas Prairie.

The chamber of commerce has forwarded to H. V. Burkhardt, Esq., president of the \$115, being the amount contributed by the following parties:

Salt Lake chamber of commerce.....\$ 50

Collected from old settlers by Mr. Perkins.....25

Fred Simon.....10

Geo. M. Smith.....10

F. Auerbach & Bro.....25

Commercial National bank.....10

McCrick & Co.....10

Remington, Johnson & Co.....10

Wells, Fargo & Co.....10

Goldsmith & Co.....10

W. S. Empey.....5

R. K. Thomas.....5

R. A. Mendenhall.....5

Cohn Bros.....5

Greenstock & Houghton.....5

McCoy, Wagner and Marchant.....5

Deseret National bank.....10

Total.....\$228

Collected direct from Mr. Perkins.....\$ 215

Drift donated to H. V. Burkhardt.....215

Total.....\$658

Mr. T. G. Webber will call the attention of the board of directors of the C. Z. M. P. to the wants of the people of Camas prairie and will no doubt succeed in obtaining a car load of grain for them, which the railroad company will transport free of charge.

A LOGAN ENTERPRISE.

The Thatcher Brothers' Banking Company with a Big Capital.

The directors of Thatcher Brothers' Banking company met in the new building on Thursday. Besides George W. Thatcher, James Mack, L. M. Martineau, and H. E. Hatch, resident directors, there were present, James H. Perry, of Ogden, L. S. Hill, of Salt Lake, W. R. Riter, of George, and James T. Little, of Salt Lake. The condition of the bank was carefully looked into and the directors found everything in

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