

THE HERALD.

SALT LAKE CITY, UTAH.

BY THE HERALD PUBLISHING COMPANY.

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FRIDAY, August 25, 1892.

FOR PRESIDENT: Grover Cleveland, OF NEW YORK.

FOR VICE-PRESIDENT: Adlai E. Stevenson, OF ILLINOIS.

HOME RULE FOR UTAH.

Territorial Policy of the National Democratic Party.

[From the Chicago Platform, June 1892.] We solemnly declare that the need of a return to these fundamental principles of free political liberty, was never more urgent than now.

We approve the action of the present House of Representatives in passing bills for the admission into the Union, as states, of the territories of New Mexico and Arizona, and favor the early admission of all territories having the necessary population and resources to entitle them to statehood; and, while they remain territories, we hold that the officials appointed to administer the government of any territory, together with the Districts of Columbia and Alaska, should be bona-fide residents of the territory or district in which their duties are to be performed.

UTAH WEATHER TODAY. Fair; cooler in northern and southern portions.

SILVER AND LEAD IN NEW YORK. Silver 82 1/2; Lead 4 1/2.

THE INITIALS O. W. P. should not be confounded with the G. O. P.

St. Louis will spend \$100,000 this 400th anniversary on a twelve night illumination.

THE BUFFALO strike caused an advance in meat prices throughout the west. Hence Buffalo should be roasted.

WHITELAW REID says the Republican feeling of over-confidence should be suppressed. At present it seems to be evading the detectives.

CHAIRMAN CARTER of the Republican executive committee once referred to HARRISON as "a narrow-minded Presbyterian bigot" and a "two-cent Hoosier statesman."

THE NEW YORK "County" Democrats, which the dispatches speak of as denouncing Tammany hall, are not the Syracuse or "anti-snap" Democrats of which ex-Mayor GRACE is a representative.

W. H. HARRIS, of Ohio, has been put on the Republican National committee, and will have charge of the campaign oratory department.

ACCORDING to the Tribune, his honor's losses are very fond of our mayor, and indulge in great effusive demonstrations whenever he goes among them.

In 1888 HARRISON'S Indiana plurality was only 2,848. In 1890, the Democratic plurality for secretary of state was upwards of 19,000 and on Congressmen \$4,000.

THE "Broken grayhound" record has again been broken, the City of New York beating the Boston's outward-bound record by nearly two hours, and going the distance in 5 days, 19 hours and 57 minutes.

THE Tribune complains that if it prates about the old red sandstone period in Utah it is accused of being behind the times, and if it doesn't it is charged with going back on its ancient principles.

THE DENVER News says, rather disingenuously, that "There is now among the doubtful states" it refers to the Democratic split in the gubernatorial nominations, but means to be understood that Weaver has a chance to carry the state.

A CHICAGO telegram states that a number of colored men have organized an association to aid negroes to leave the southern states and settle in the north.

THE COMING DEFICIT.

MAJOR JOHN M. CARSON, a thoroughly competent person, and one who never permits party interests to color his statements, is the trusted and able Washington correspondent of the Philadelphia Ledger. In a recent dispatch to that paper he has presented some startling facts and figures which show in regard to the looted public treasury that the expenditures of this fiscal year are \$23,000,000 in excess of the revenues, and that increased taxation or bankruptcy is inevitable.

At the close of the last fiscal year of the Cleveland administration the surplus in the treasury was exactly \$5,460,785. Since then Congress has covered in the special trust fund to redeem national bank notes, thus making a forced loan of \$84,207,955. The fractional silver coin has been added to available assets, the sinking fund suspended, a small loan maturing in 1891 had to be extended, and notwithstanding all this the treasury balance was only \$37,659,788.

The excess of expenditures over revenues, \$23,000,000, will leave a deficiency, with the last available dollar of the treasury exhausted, of at least \$40,000,000, with probably \$30,000,000 to pensions, besides bounties and public buildings, to swell the deficit.

All this means increased taxation or else bankruptcy. The Ledger's correspondent two years ago predicted that the extravagant expenditures would dissipate the treasury balance and result in a deficit. Referring to this, he says: That prediction, which was ridiculed by partisan leaders and writers, did not proceed from any claim to superior knowledge or power of divination. It was based on indelible principles and was the result of simple mathematical calculations.

Thoughtful men are reflecting on the situation and are exercising their minds on schemes for overcoming the evils which are not merely threatening, but are actually here. How to adjust the disputes between employers and employees is the problem. The statesman or economist who furnishes a solution will be a benefactor, whose reward, whatever it may be, will be less than he merits.

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