

IN CONTROL OF AJAX.

H. M. Ryan Has Again Taken in This Valuable Copper Property.

SUIT AGAINST M'INTYRE.

RECEIVER MASON WILL PROTECT R. G. WILSON IN HIS PURCHASE.

Mr. Airls Makes a Statement Regarding the Brickyard Deal—De Lamar is Growing—Good Reports From the Austin Mines—Good Vein Being Worked Near Kamas—Marysville Miners Are Eagerly Anticipating the Extension of the Western—New Mining Paper

Henry M. Ryan has regained control of the Ajax mine—the rich copper property in the Tintic district. This is the latest development in mining circles, and it will awaken a great deal of interest.

Last summer, when Mr. Ryan was so ill that he was not expected to live and his doctors ordered that his mind be freed from anything in the nature of business, his interest in the Ajax was sold and the parties represented by Mr. Samuel McIntyre gained a controlling interest in the mine.

As soon as he was able to get around, however, Mr. Ryan determined to regain control of the mine, and he immediately began to work for the recovery of the property. It was known that he had made a deal on his part, but his buying was so quiet that few even suspected it and he was thus enabled to secure the amount necessary to give him control.

The knowledge that he had again secured the necessary leverage came yesterday, when an adjourned stockholders' meeting was held and the resignation of W. H. Dickson as member of the board of directors was handed in. Mr. Dickson's reason for resigning lay in the fact that he had sold his entire interest in the stock, presumably to Mr. Ryan. When the time came for the election of a successor, Mr. Ryan's name was presented and his strength was shown. He was elected.

Ajax matters, under the circumstances, will be very interesting for several weeks. It is said that Mr. McIntyre favors the levying of an assessment on the stock for the purpose of paying off the balance on the amount of the purchase price from the Yung Mining company. Last Saturday Mr. McIntyre advanced several thousand dollars and paid the outstanding notes, and the assessment was to be levied for the purpose of paying him.

Mr. Ryan, however, will oppose an assessment. He contends that there is no need for it. He believes that there was no need in making the assessment Saturday, and that the mine itself will produce sufficient to make the payment in proper time. Therefore when the question comes up in the meeting of the board this morning, it will be a lively sparring between the opposing forces.

Outside of that, however, there is to be some legal sparring over Ajax affairs, on account of the disagreement between Mr. McIntyre and R. G. Wilson of Bureka over the old dump, and the mining men will be furnished with some interesting matter until the contention is settled.

Trouble Over the Dump.

An exclusively stated in The Herald on Tuesday, R. G. Wilson bought the dump of the Ajax mine from the receiver of the copper plant, and was proceeding to build a new house on it. Samuel McIntyre claimed that the dump should have been removed by October 21, and that a failure to remove it before that date would be the becoming the property of the Ajax company, which had paid up all its notes, and should have full possession. The dump has from 500 to 3,000 tons of ore on it. It is about fifteen years old, dating back to the old English workings of the mine.

On Monday Mr. McIntyre ordered the work stopped, and on Tuesday Mr. Wilson came up to consult with Receiver Mason. He served notice on Mr. Mason that he would hold the former responsible for any obstruction to the removal of the dump, and that he would obtain a restraining order. The papers were prepared yesterday by Judge Day, and will be filed this morning, and a hearing will be asked as soon as possible.

In the affidavit of Mr. Mason, prepared for use in the suit, he will set forth substantially that he is receiver of the copper company, and that he was authorized by the court to sell the old dump, that he advertised for bids, and that he accepted the bid of Mr. Wilson, and notified him to take away the dump, at the same time notifying Mr. McIntyre that Wilson would remove the dump, and that all this action was approved by the court. The action of Mr. McIntyre will be put in the light of contempt.

Mr. Wilson's position is shown by the statement that he made last night to a board of men, that he was a matter of principle. It would not make any difference if the ore was worth only 10 cents a ton. The fact is that nothing was done until we struck a very rich mass of ore in the dump. Then Mr. McIntyre suddenly raised the money and paid off the rest of the purchase price. He notified me to stop work. My men had been screening the ore and he made them go away. Then he put about a dozen men to work to keep my men off the dump. He told me to go away and he would injure me, and he also threw my tools off the dump, injuring them.

Now the fact is that Mr. Mason was given until April 1896, to remove that dump. President Knox admits that this was the agreement, the longer time being given because Mr. Mason extended the time of payment of the purchase money. We were proceeding under this agreement. When this matter is settled I will probably bring a personal suit against Mr. McIntyre for the amount of the injury to my tools and wagon.

"We will sue out an injunction against his interference as soon as possible, and it is probable that we will also bring him into court for contempt. We are proceeding against Mr. McIntyre in person, and not against the Ajax company, because the directors of the company do not uphold the action of Mr. McIntyre."

claims. The Brickyard group consists of the Brickyard, Arab, Justice and Royal, while adjoining it are the Claire, Cedar and Victor. In the Brickyard group and the Cedar Mr. Matt Gishorn owned a half interest. He owned all the Claire and a quarter of the Cedar. The other interest in all these claims was and is owned by Colonel Wall.

"By the terms of our agreement and a small trade with Mr. Wall of an interest in the Victor, for an interest in the Victor, we acquire a quarter interest in all this group of claims. They adjoin the Hecla group and are right on the same vein."

"I consider that we have made a very valuable purchase. It would have pleased us better if we had secured the full control of the property. I believe the Brickyard group has the best showing of any group in the whole district not excepting the Mercur. It has the Mercur vein, which runs through it and shows plainly, sometimes towering up for twenty feet, and giving some very high assays. We intend to develop the property as soon as possible and I believe it will prove to be one of the very best properties in that region."

These are the views of Mr. Mercur. There are always croakers over any prosperous place. There are men who will say that the great gold camp will be the Victor. But the best answer that can be given is the activity of Messrs. Dorn and Airls, who have made the Mercur a paying proposition, and while doing so, have learned about the nature of the property, the nature of the ore and the profit there is in working it. These two men have already largely extended their holdings. They are in the Mat-vern and the Royal mines, and have bought into the Brickyard properties and the closing up of the De Lamar deal will be the signal for action.

GOOD TIMES ARE COMING.

Reports of Better Conditions From All Parts of the Territory.

The traveling newsmongers, otherwise known as knights of the grip, are now returning from their first holiday in the West. They are in the Mat-vern and the Royal mines, and have bought into the Brickyard properties and the closing up of the De Lamar deal will be the signal for action.

THE DE LAMAR MINES.

An Immensely Rich Strike Reported in the April Pool.

"As soon as the April pool pipe line is finished," said W. O. Gadd yesterday, "there will be a great competition in De Lamar between the April Pool and the Jim Crow mines. The water line is nearing completion. A number of men were at work when I left, and it is expected that in a month will see this water flowing in." Mr. Calder has just returned from a trip to the Ferguson district.

ARE FEELING VERY HOPEFUL.

Marysville Miners Are Waiting For the Rio Grande Western.

"The people of Marysville," said E. C. Coffin yesterday, "are waiting hopefully for the building of the Rio Grande Western to that point. They have every assurance that the extension will be made from Salina to Marysville. While I was there Mr. Dodge was paying the camp a visit and gave assurances that by January 1st the mine would be in the hands of the Rio Grande Western. The town is a very pretty sight when you come upon it suddenly after day and night journeys by stage over the barren desert. It is lighted by electricity furnished by a small power house. Houses are dotted around on the hill-sides, all brightly lighted up."

TO PLACE STOCK AHEAD.

Anticipated Effect of Captain De Lamar's Purchase of the Mercur.

The sale of the Mercur mine in Tooele county, Utah, to Captain J. R. De Lamar, which is announced in another column, is probably a prelude to the placing of the company's stock ahead of the other mines in the district. The Mercur company has attracted attention by its successful development and working of a large deposit of the grade ore. For some time the mine has been steadily paying a dividend. The transfer will be made by the sale of the stock. Captain De Lamar, it is said, has secured an option on the Mercur mine at the price of \$750 per share, at which rate the property would cost him \$1,500,000.—New York Engineering and Mining Journal.

PROSPECTS OF COPPER.

It was not long ago that the deliveries of copper were declared in excess of supplies, and stocks in England and France went off somewhat sharply. The strength of the position of the metal was manifested by declining arrivals of copper in Europe. For twelve months ended last September imports of copper into the United Kingdom from the United States were 58,778 tons, against 88,253 tons in the preceding year. The production of the copper mines in the United States has not reported corresponding falling off in shipments, although copper exports from Spain, Portugal and Chili have been smaller than a year ago.

TOO HEAVY CAPITALIZATION.

Criticism Passed By an Old Miner on Cripple Creek.

There has been some criticism here among mining men of the tendency to capitalize too heavily some of the new finds in Mercur. This apparently applies as well to Cripple Creek, as it does to the other mines. It is expressed in the following opinions of the Denver News: "In the first place," said he, "too many mining companies have sprung into existence recently, and in the second place, they are capitalized too heavily. Now in Leadville we think \$500,000 a top capitalization for a prospect or moderate shipper, but I notice that Cripple Creek has been capitalized to fifteen companies a day whose capital stock is placed at \$1,000,000 to \$2,000,000. Several questions should be asked by prospective investors in those stocks. It should be ascertained whether the companies have title to the land they claim, whether they have done any work and whether the land is in the known mineral region. The character of the men in charge of the company's affairs is also an important point. It is certainly of the highest importance that the mining companies claiming to operate anywhere in the field should at least have some kind of legal claim to the land they locate upon. There ought to be some way of holding officers of mining companies responsible for the statements they make. I think there is a great work for twenty feet on the director. I have indicated it in the past. It is of importance for an investor to know something about the addresses filed against a property. If often takes a great deal of investigation to get the meaning of what is the property worth?"

LIKE CRIPPLE CREEK.

Colorado Adds Another to the List of Rich Gold Fields.

Denver Post.—The West creek boom is growing, and each day sees new interest taken and more inquiries made. Although no big strikes have been made, enough has been discovered to make sure that the gold belt at Cripple Creek extends to West creek, and that mineral of equal richness with that of the famous Cripple Creek mines will result from development. Some of the ore samples that have been brought to this city surpass in richness the average that is shown from the older part of the district. It is estimated that there are at present 500 men in the camp, and the number is increasing every day. Three stage lines are in operation from South Platte station to the new towns, and Denver rooming houses are the scene of the excitement of the afternoon of the day they leave here. Two towns have been laid out, one known as West Creek and the other has been given the historical name of Cripple Creek. The usual rush of saloons and other accompaniments of mining towns has commenced.

MINES NEAR KAMAS.

Not Much Development, But Evidence of Something Rich.

Alma Eldredge came in from Summit county yesterday and reported that a great deal of interest had been excited in Kamas by the strikes made in some mines six miles from there. Mr. Eldredge is interested in one mine, A. J. Weber, of Ogden, in Summit county. Arthur L. Thomas is third. John Beck's attention had been called to it and a short time ago he sent a man up to investigate. However, everything has been kept very quiet, and only a little development work has been done. On one mine the workers have followed the ore for about forty feet. The ore runs from 25 to 40 per cent in lead and from 30 to 300 ounces in silver. Some picked ore even went as high as 1,500 ounces in silver. The vein is about six feet in width and shows for a considerable distance. It grows richer toward the top. Of course there is a great deal of difficulty in working the mines on account of their great distance from the railroad, but if another line comes through over the proposed route, the route it will tax this district. Mr. Eldredge feels quite confident that

Kamas will soon become famous for mines as well as lumber.

Colorado Mining Era.

B. Clark Wheeler is about to embark in another newspaper venture. He has been well known here for several years because of his ill starred attempts to start a live evening paper here. This time he will take advantage of the renewed activity in Colorado and western mines generally and will start a paper in Colorado Springs, to be called the Colorado Mining Era and to be devoted to the search for wealth on and to smelting. This will be a great venture. The paper will be an eight page daily and will have \$100,000 invested in it. Mr. Wheeler has come here for the purpose of securing the press and type of the morning Evening News. He arrived yesterday, accompanied by Mrs. Wheeler.

Skull Valley Assays.

Captain J. R. Middlemiss was much elated last night. He said that the assays of ore from the surface on the Golden Era group in Skull Valley had given most satisfactory returns, the lowest being \$4.13 and the highest \$34.31. He says that Mercur can show nothing that will touch this and that Skull Valley will probably be the best mining territory ever been discovered in the territory.

Bottling Company Incorporated.

Articles of incorporation of the Denbaltor and Metcalf Bottling Company of Salt Lake city were filed with the county clerk yesterday. The capital stock of the company is \$5,000, divided into 10,000 shares of each. James Metcalf, jr., is president and treasurer; Fred L. Metcalf, vice-president and secretary, and Charles H. Denbaltor third in the directorate. The business of the company is that of bottling malt and fermented liquors and mineral waters.

First Bank of Mercur.

James H. Bacon, who is in the east, has purchased the necessary supplies for the first bank of Mercur and the other banks in the district. It will not be long before the institution is in full swing.

The Clearings.

Yesterday's clearings were \$295,364, as compared with \$299,383 on the same day last year.

Silver and Lead.

New York—Silver, 67 1/2; lead, \$3.20. London—Silver, 30 1/2 d.

Ore and Bullion.

Yesterday's ore and bullion receipts were as follows: Wells, Fargo & Co. received Pennsylvania bullion, \$33,899. W. S. McCormick & Co. received silver and lead ores, \$9,000; Hanauer bullion, \$12,500; and silver, \$12,500. T. R. Jones & Co. received silver and lead ores, \$4,949.

UTAH NATIONAL GUARD.

Special Orders No. 17 and 18 Issued From Headquarters.

Special Order No. 15 has just been issued from the headquarters of the National Guard of Utah, granting a leave of absence until Dec. 31 to Captain A. Ellison, of Company C, Logan. The captain is now in California. Special orders No. 17 and 18 have also been issued from the headquarters of the guard as follows under date of the 25th inst. Permission having been kindly given by the authorities of Salt Lake city and county, and by the joint committee on the principal of the building, for the use of the local organizations of the National Guard of Utah for purposes of drill.

THE THREE COMPANIES OF THE INFANTRY WILL OCCUPY THE LARGE ROOM IN THE SOUTH HALF OF THE BUILDING.

The three companies of the infantry will occupy the large room in the south half of the building. Troop C first cavalry, the signal corps, and first battery, light artillery (if desired) will occupy the large room in the north half of the building. The building of the National Guard will not be permitted. The building of the National Guard will not be permitted.

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Frank Knox, president of the National Bank of the Republic, has been elected president of the bank. The bank is located in Salt Lake City, Utah. The bank is a general banking business, and is a member of the Federal Reserve System.

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AGENTS.

M. GRIGG, I. H. BURGON, CLARENCE CARLY, Gen. Supt. & Pass. Agent.

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Victory!

Great is the Rambler! A season of victory. Each meet has added glory to the wheel and has added prizes to its riders. What greater evidence than this, do you want of the superiority of a wheel, is the fact that it has won the demonstration sufficient to satisfy you as to the wheel you want for '97? If you have a wheel, you should go longer on it. Evidence is what you want, and that is what we have given you, and if you are not convinced, we will give you up as past redemption.

You ask, how about the Ogden race? Well, as usual, they were Rambler events! H. Herrick on his Rambler skinned the field in the novice. H. F. Sands takes first and Proutitt second in the half mile open, class A. Proutitt first, Cortez, second, in the one mile open class. A. Weiler second, in the two mile handicap, class "B". Proutitt first, Sands second, in the two mile handicap, class "A". THEN CAME PAPA SMITH! THE CYCLOIST! Breaking the quarter and half mile state record. He rode like the wind, doing the quarter in 29 seconds and the half in 1:1 flat. Eighteen laps in two state records in one day. Why don't you ride a good wheel.

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