

FORMALLY OPENED YESTERDAY WITH ORATORY, MUSIC AND A BANQUET.

Formally Opened Yesterday With Oratory, Music and a Banquet.

GREAT CROWD PRESENT

Addresses by Donnellan, Colborn, Baskin, Goodwin and Murphy.

MEMBERS AND OFFICERS.

Everything in Readiness For Active Business Tomorrow.

Latest News From All the Mining Camps—Pollock's Weekly Letter—Gold Strike Near Logan—Hotel For Sunshine—The Swansea Output—Patterson Mountain—Alex Woods Returns From Snake Valley—Pioche Gold Mines—The King James Company Incorporated—Douglas Group in Camp Floyd to Be Developed—C. H. Wilbur Back From Cripple Creek—Ore and Bullion Operations at the Rover—Mining Notes and Personals.

At 12:15 yesterday morning the Salt Lake Mining Stock exchange was formally opened under the most favorable auspices.

The spectators' lobby was crowded to its utmost capacity and the floor of the exchange was graced with many of our most brainy and influential citizens and business men.

Held's hand discoursed several choice selections before and after the opening, and a feeling of good-will and progress prevailed.

At the hour mentioned H. M. Ryan ascended the caier's platform and introduced Colonel John W. Donnellan, the president of the exchange, who said: "It is a pleasure to me, and a privilege, to call this exchange to order, and to formally open it for business."

There is no fear now that Utah, as a state, will soon take her place in the galaxy of beauteous, and with her mountains of mineral, which are without an equal on the face of the earth, will soon lead the van, and with the prosperity that comes with development, Utah need not fear comparison, and not only as far as her mineral wealth is concerned, but in almost every way, for here we have the Great Salt Lake, which, without a rival in the world, but we have land and water and attractions and resources that are without a parallel anywhere.

The meeting was then adjourned until 11:30 a. m. Saturday next, and a notice was given that a directors' meeting would be held the same evening at 7:30.

Below we give the names of the officers and members of the exchange: J. W. Donnellan, president; Edward J. Carter, first vice-president; G. S. Holmes, second vice-president; E. H. Alris, third vice-president; James H. Bacon, treasurer; Frank L. Egan, secretary; C. E. Stanton, assistant secretary; E. D. Colborn, caller; James H. Bacon, Frank Knox, John J. Daly, M. E. Mulvey, Timothy Egan, A. W. Perigo, W. S. Fugate, George Westervelt, B. A. McMillan, J. W. Randall, Charles H. Freese, J. C. Thompson, Herman Hill.

STOCK EXCHANGE.

never were in a more prosperous condition. Since the slump in silver several years ago, the Mammoth and Eureka mines in Tintic district have not produced anything but a surplus until the present time. This change has come about by lessening the cost of production and reduction. In the Mammoth there are large bodies of ore that could not be extracted and treated at a profit until the company put in a mill and pipe line, and now this ore is being treated at a profit and there is now enough ore to keep the mill in operation for five years to come, and I am informed that the same can be said of the Eureka Hill, which, within the past few years has put in a \$250,000 mill and plant, all of which has since been paid for out of the mine and the property owned by a large producer. The Sioux Consolidated, has also built a mill to handle low grade ore with wonderful results, its fine bars of bullion being 65 per cent gold, the balance being high silver. The Eureka Hill, which has followed with a large concentrator, and now there are five mills in the Tintic district where none existed a few years ago, and today there are more men at work in the district than ever before, and the same can be said of every other mining camp in Utah.

Mayor Baskin in reply, said that it was not his intention to create the impression that silver mining was in a depressed condition, and that he was glad to see the silver mining was able to hold its own despite the white metal, being made to debase the white metal. Judge Colborn, apologizing for his brief remarks, caused by a sudden attack of indigestion, said that in his comparison of the estimation in which the various mining states and territories were held, and that he had found Colorado ranked first, Montana second, and Utah third, that of the New York stock exchange Colorado was represented by thirty-eight dividend payers, Montana by seventeen and Utah by twelve. He also stated that the total dividends paid by Colorado mines amounted to \$28,460,556; by Montana, \$25,799,624, and by Utah, \$25,599,940, a total of \$82,859,100, which shows the best of Utah in this respect, a dividend paying mine, has paid only \$1,595,286 more in dividends than has young Utah, and that Montana, with a total credit of \$28,799,624, has only paid the best of Utah to the tune of \$1,844,684. In this connection the judge said that the largest dividend paying silver mine in the United States, outside of Utah, is the Granite Mountain, in Montana, with a total of \$12,120,000 to its credit, as against \$13,175,000 paid by the great Ontario, at Park City, Utah.

C. Goodwin was then introduced and said: "It is a hard thing right after Christmas to make a speech, but I say, God speed this new institution, and I believe that if it is run right, that it will benefit this region—otherwise, it will be a black eye to our mining interests. If it is started out right and gains the confidence of the people, it will be a great boon within six weeks there will be a great mining boom in Utah. Mining is the only business in Utah—mining and newspapers. Colorado, our sister state, sends us \$10,000,000 in dividends, millions of dollars into its mining in that state, and on the strength of her reputation, can readily invest in the necessary capital for the development of her mines. Now Colorado is only an outskirt of Utah, and Cripple Creek, if put on the back of Mercur, would make no more money by comparison than a hen-coop on the deck of a Cunard steamer. Our former exchange collapsed through the effects of unforeseen circumstances, but now capital will be poured in, and it will be followed by a flood of wealth, and this exchange will help to bring it here, and I want to say that your president, Colonel Donnellan, is a living example and certain of reliability for this exchange, and that his recommendation of stocks and mines is a certificate such as no pick or shovel could equal if worked in good faith. It is sufficient to keep up the expenses of development of the property, and any surplus that cannot be profitably used in that direction is going into the treasury instead of being distributed in dividends."

RICH STRIKE ON PATTERSON. Reports From Old Silver Park and Lexington Districts. Alex. Woods, one of the oldest miners in Utah, is back in Salt Lake from an extensive tour through Snake valley, in which he visited the old Silver Park and Lexington districts. He states that most of the work now going on in those districts is assessment work, and some splendid showings are being made, but the neighborhood is much excited over some strikes that have just been discovered in the mountains, just over the line in Lincoln county, Nevada, from which some very high grade gold quartz has been obtained.

THE KING JAMES. Incorporated Yesterday With a Capital of Half a Million. The King James Mining and Milling company is the name of a new company which filed articles of incorporation with county clerk Stanton yesterday. The principal owners are: Gustave Johnson, and Gustave Johnson, Clara Johnson and Charles B. Felt, of this city, are the incorporators, holding the capital stock of \$500,000. The purpose of the corporation is to develop the King James mine, situated in the Tintic Mining district, which 20 per cent of the capital stock has been appropriated. George Naylor has been made president, Gustave Johnson vice-president, and Charles B. Felt secretary and treasurer.

POLLOCK'S LETTER. A Close Review of the Market—Stock Quotations. James A. Pollock will say in his weekly mining share market letter under date of Dec. 27, 1895. All holiday conditions taken into consideration, the local stock market showed very gratifying activity during the past week. There were few heavy orders filled, but the trading was more generally distributed than has been the case for some weeks past. After the first of the year some heavy increases in business may be expected and there should be handsome advances in the prices of most of the securities.

Alliance did not hold up as well as was anticipated would be the case, the reason being the renewal of law talk, which culminated in the filing of in-

W. E. Dorsey, J. W. Nell, Frank Harris, C. E. Stanton, C. H. Jacobs, Joseph A. Silver, E. H. Alris.

Committee on Arrangements—E. J. Carter, H. M. Ryan, J. W. Donnellan, Frank Harris, W. M. Bradley, Moyaln C. Fox, F. A. Grant, G. S. Holmes. Those who have not yet paid their membership dues are requested to remit to F. L. Hill, secretary, in care of box D city.

GOLD STRIKE AT LOGAN.

Vein Eighty Feet Wide and Somewhat Resembling Mercur. Hon. James T. Hammond, secretary of state-elect for Utah, came down from Logan last night and brings down the news that the mining excitement in the neighborhood of Logan is now in the north promises to eclipse even the famous Camp Floyd district. It is more than a month since a discovery was made in the mountains east of Logan and within a half mile of the corporate limits of the city. This was followed up with some very vigorous prospecting which resulted, it is said, in the discovery of a vein of gold with well defined walls, dipping into the mountain. The walls are eighty feet apart and the values run from \$3 to \$15 in gold per ton.

Already the mountains are filled with men developing the line of croppings which run north towards Richmond and are plainly visible from the Union Pacific cars. This description is in accordance with the extent and vigor with which prospecting has been prosecuted the values have been obtained as far north as Hyde Park.

HOTEL FOR SUNSHINE.

It Will Be Built By a California Man. The new town of Sunshine, in the Camp Floyd district, which even now supports a lumber yard, livery stable, saloons, etc., and which proposes soon to apply for a postoffice, is also about to have a first-class hotel. The gentleman who will undertake its erection is a man from California, there can be no person than Mr. O. B. Hosmer, formerly proprietor of the Ramona hotel at San Luis Obispo, Cal. Yesterday Mr. Hosmer was in consultation for some hours with E. A. Wick, chairman of the Sunshine Townsite company, talking over a suitable site for the Sunshine hotel, and the necessities that will have to be catered to. Today or tomorrow Mr. Wick and Mr. Hosmer will go out to Sunshine for the purpose of definitely locating the site of the hotel and arranging the other details.

THE SWANSEA OUTPUT.

Superintendent Hatfield in Town and Talks of the Property. William Hatfield, superintendent of the Swansea mine in Silver City, Tintic, is down from Park City. The Swansea is shown up as a first-class shaft. Five cars of ore have been shipped during December, and the grade is good. The ore workings are at a depth of 550 feet, where a foot vein has been followed for a month or more, but the efforts of the management in developing this vein, and the development of the property, only one-third of the force being employed on the extraction of ore, and the other two-thirds on development work. It is sufficient to keep up the expenses of development of the property, and any surplus that cannot be profitably used in that direction is going into the treasury instead of being distributed in dividends.

RICH STRIKE ON PATTERSON.

Reports From Old Silver Park and Lexington Districts. Alex. Woods, one of the oldest miners in Utah, is back in Salt Lake from an extensive tour through Snake valley, in which he visited the old Silver Park and Lexington districts. He states that most of the work now going on in those districts is assessment work, and some splendid showings are being made, but the neighborhood is much excited over some strikes that have just been discovered in the mountains, just over the line in Lincoln county, Nevada, from which some very high grade gold quartz has been obtained.

THE KING JAMES.

Incorporated Yesterday With a Capital of Half a Million. The King James Mining and Milling company is the name of a new company which filed articles of incorporation with county clerk Stanton yesterday. The principal owners are: Gustave Johnson, and Gustave Johnson, Clara Johnson and Charles B. Felt, of this city, are the incorporators, holding the capital stock of \$500,000. The purpose of the corporation is to develop the King James mine, situated in the Tintic Mining district, which 20 per cent of the capital stock has been appropriated. George Naylor has been made president, Gustave Johnson vice-president, and Charles B. Felt secretary and treasurer.

POLLOCK'S LETTER.

A Close Review of the Market—Stock Quotations. James A. Pollock will say in his weekly mining share market letter under date of Dec. 27, 1895. All holiday conditions taken into consideration, the local stock market showed very gratifying activity during the past week. There were few heavy orders filled, but the trading was more generally distributed than has been the case for some weeks past. After the first of the year some heavy increases in business may be expected and there should be handsome advances in the prices of most of the securities.

Alliance did not hold up as well as was anticipated would be the case, the reason being the renewal of law talk, which culminated in the filing of in-

junction proceedings by the Silver King people, who allege that one of the Alliance drifts is being run on their ground and that if it continues it will go into water courses that will fill the workings of the mine and cause a heavy expenditure for pumps. By reason of the injunction, the Alliance company was enjoined from working in the district, and the court has appointed an investigation by the court. The management of the Alliance will not make public their plan of action, but it is based on apex. Ajax and Gas were not applied to Anchor. At the price the latter is being offered it should be a splendid buy. Both mine and mill reports coming favorable. Bogan is doing nothing in the local market at present. The minority stockholders are still congratulating themselves on their victory. Bullion-Beck's dividend of \$25,000 on the 20th. There is a good prospect of another distribution during January, but it will not be much if any more than \$25,000. Some very rich ore should be encountered in the near future. It is expected that the lower levels of the property are looking very well now, better in fact than for some months past. The stock is being held by Centennial-Eureka stockholders and they expect that they will receive the usual special dividend of \$1 per share on either the 1st or 15th of the present month or the first of next month. The dividend is becoming almost a regular coming, it does without a break. Comstock is offered freely, but with the assessment on no business is being done. No Crescent is coming out in quantities made by would-be purchasers. The shipment of dump ore continues. Dalton continues development work and the extension of good grade ore. Orders have been sent to the property to continue the drift to the rich ore chute that is known to exist. In fact the shaft has been opened up in one place near the top of the drift. The stockholders are being received from the property in considerable numbers. Daly and Daly-West continue in their regular work and are doing extremely well. Daly produced in the year 54,455 ounces of silver and 70 ounces of gold. The Daly West mill should get into operation shortly after the first of the year.

Horn Silver will pay its quarterly dividend on the 2d of January. It will be 12 1/2 cents per share, or \$50,000. The property is making a splendid record in the production of good grade ore. Orders have been sent to the property to continue the drift to the rich ore chute that is known to exist. In fact the shaft has been opened up in one place near the top of the drift. The stockholders are being received from the property in considerable numbers. Daly and Daly-West continue in their regular work and are doing extremely well. Daly produced in the year 54,455 ounces of silver and 70 ounces of gold. The Daly West mill should get into operation shortly after the first of the year.

Joe Free is just in from Mercur and states that the Chinleeta shaft is in ground that looks very favorable. Mr. Free has a controlling interest in this property, which is under bond to L. E. Bamberger and E. Y. Sweltzer.

It is reported that a Philadelphia company has secured the rights to the Jumbo group on the west. The property is located 3,000 feet west of the Sunshine mine and joins the Jumbo group on the west.

President John Dorn of the Mercur company, left here for Nebraska on the 26th inst. He will be at the annual meetings of a number of the commercial enterprises in that state in which he is interested.

Manager P. T. Farnsworth, of the Horn Silver mine, accompanied by the local directors of the mine, viz: John Sharp, will leave for Frisco today in the company's private car for the purpose of making an examination of the mine and the works.

A mining man from Philadelphia is in this city the bearer of letters of introduction from a Philadelphia syndicate who desire to get hold of a "gut-edge" Utah mining property. If they succeed they will list the same on the Philadelphia exchange.

E. G. Rogson, secretary of the Pan-American Mining company, whose property is located in Old Mexico, is in receipt of a letter from a New York firm who want to purchase the Pan-American cyanide for a London syndicate who are endeavoring to "corner" all the gold in Mexico.

The recent advance in the price of Duquesne stock, which property is located on Mineral Peak, which also holds the famous Old Dominion mine, was yesterday explained to be due to the demand made recently by a number of the heavy inside holders for more stock. Some Philadelphia men who are interested in the property have furnished orders to Salt Lake to purchase all the stock that can be secured.

BACK FROM CRIPPLE CREEK.

Following are the quotations for the week ending Dec. 27, 1895: Bid. Asked. Ajax ..... \$ 45 \$ 50. Alliance ..... 50 50. Bullion Beck ..... 6.00 7.50. Centennial Eureka ..... 56.50 59.00. Daly West ..... 6.00 6.25. Dalton ..... 10 12 1/2. Horn Silver ..... 2.40 2.60. Mammoth ..... 1.45 1.60. Mercur ..... 6.00 6.25. Ontario ..... 1.15 1.25. Rover ..... 1.15 1.25. Silver King ..... 14.25 15.00. Sunshine ..... 3.30 3.50.

THE DOUGLAS GROUP TO BE DEVELOPED AT ONCE.

C. H. Griffin, J. R. Riley, William Keyting, C. L. Gilson and J. Brinker, all of this city, are the incorporators of the Douglas Mining and Milling company which yesterday filed articles with the county clerk. The company is formed for the purpose of developing the Douglas group and the M. D. mining claims in the Camp Floyd district. The capital stock has been placed at \$1,000,000, divided into an equal number of shares of the par value of \$1 each. C. H. Griffin is president, J. R. Riley vice-president, and William Key-

THE VENEZUELAN QUESTION.

To the Editor of The Herald: This subject has monopolized the attention of the world for the past week. Even the "unspeakable Turk" and the "Armenian atrocities" have paled before it. It has observed the exclusive attention of the president and his cabinet and both Houses of Congress. European papers have devoted much time and space to its consideration. Where and what is Venezuela lies on the extreme north of the South American continent, about 1,500 miles from the southern portion of Florida, in a straight line through the Caribbean sea, with the east of Venezuela and also on the northern and eastern coast of South America. Her British possessions, with the exception of Guiana, has produced such widespread attention to a dispute of long standing between Venezuela and Great Britain as to the boundary line between the two possessions. The attempted settlement of this old question has produced all the warlike news we have been reading for the past few days. This serious affair comes suddenly upon us. We learn that the great diplomat's message to Congress of December 17th, and the accompanying diplomatic correspondence that attempts to settle this disputed boundary line have been going on between Venezuela and Great Britain for many years. It is now six years ago the British minister to Venezuela was handed his passports and returned to his own country. Secretary Olney addressed a lengthy note to the British minister, and the latter, in reply, addressed Mr. Bayard, reciting at length a history of the dispute, the interest that America has in it, and the various attempts to settle this disputed boundary line have been going on between Venezuela and Great Britain for many years. It is now six years ago the British minister to Venezuela was handed his passports and returned to his own country. Secretary Olney addressed a lengthy note to the British minister, and the latter, in reply, addressed Mr. Bayard, reciting at length a history of the dispute, the interest that America has in it, and the various attempts to settle this disputed boundary line have been going on between Venezuela and Great Britain for many years.

SILVER AND BULLION.

The receipts of ore and bullion yesterday were as follows: Commercial National bank, ores, \$2,400; McCornick & Co., Hanauer bullion, \$3,600; silver and lead ore, \$4,500; T. R. Jones & Co., bullion, \$10,500; ores, \$2,600; Wells, Fargo & Co., bullion, \$7,925.

SILVER AND LEAD.

Bar silver was quoted yesterday as follows: Silver, 66 1/2 cents; lead, \$3.05.

MINING NOTES AND PERSONALS.

Frank Moorhous, operating in the Camp Floyd district, is back to Salt Lake for a few days.

G. H. Knowlden has secured an interest in some valuable claims near Sunshine and is happy.

Mr. Thomas, who was manager of the Niagara mines for several years, has returned to Utah, which, he says, "is the place for him."

S. I. Partridge, of the Inter-Mountain Union, has purchased an interest in the claims in Clay canyon, Camp Floyd.

George Dorn, one of the directors of the Mercur company, went out to the mine yesterday to look after the shipment of another lot of the cyanide product.

Joe Free is just in from Mercur and states that the Chinleeta shaft is in ground that looks very favorable. Mr. Free has a controlling interest in this property, which is under bond to L. E. Bamberger and E. Y. Sweltzer.

It is reported that a Philadelphia company has secured the rights to the Jumbo group on the west. The property is located 3,000 feet west of the Sunshine mine and joins the Jumbo group on the west.

President John Dorn of the Mercur company, left here for Nebraska on the 26th inst. He will be at the annual meetings of a number of the commercial enterprises in that state in which he is interested.

Manager P. T. Farnsworth, of the Horn Silver mine, accompanied by the local directors of the mine, viz: John Sharp, will leave for Frisco today in the company's private car for the purpose of making an examination of the mine and the works.

A mining man from Philadelphia is in this city the bearer of letters of introduction from a Philadelphia syndicate who desire to get hold of a "gut-edge" Utah mining property. If they succeed they will list the same on the Philadelphia exchange.

E. G. Rogson, secretary of the Pan-American Mining company, whose property is located in Old Mexico, is in receipt of a letter from a New York firm who want to purchase the Pan-American cyanide for a London syndicate who are endeavoring to "corner" all the gold in Mexico.

The recent advance in the price of Duquesne stock, which property is located on Mineral Peak, which also holds the famous Old Dominion mine, was yesterday explained to be due to the demand made recently by a number of the heavy inside holders for more stock. Some Philadelphia men who are interested in the property have furnished orders to Salt Lake to purchase all the stock that can be secured.

C. J. Garber, operating the Hefner Queen in Dry canyon and one of the principal owners of the property, is in Salt Lake with a shipment of twenty-three tons of high grade ore. He states that the mine never looked better than at present, and while the ore vein is comparatively small the property is such that it can be profitably worked with the ever present prospect of its opening up bigger.

Tuesday morning while out inspecting the Cannon company's properties in the Camp Floyd district, Angus M. Cannon had both ears of letters of his neck frozen, and he said that the blizzard that raged there was the worst he had seen for years. Mr. Cannon has performed the necessary work on all the ground of claims owned by the company, but on being informed that claim-jumpers were on the ground ready for business, he employed a force of forty-two men and in one day was on every claim owned by the company.

A. M. Spooner, of the Rover, in Camp Floyd district, came into Salt Lake yesterday evening. He states that with every day's work being done there are others showing up better, and that the showing even at present justifies the mill which it is proposed to erect in the spring. Lately the management has been slow in getting on in the south drift of what is designated as the Gulch tunnel, and the results have been most favorable. Not only was the ore encountered, but it has been found in this end better than in any part of the mine yet opened up.

THE U. S. GOV'T REPORTS SHOW ROYAL FAKING POWDER SUPERIOR TO ALL OTHERS.

CANNON BALL'S WONDERFUL FLIGHT. The most careful experiments ever made of the flight of a cannon ball were those conducted by the English authorities in the jubilee year. The experiment was made with a 22-ton gun and it was seen that the ball fired from the monster made a flight of 12 1/2 feet over twelve miles before it struck the ground. Careful timing with an aneroid barometer proved that the ball was 8 1/2 seconds making the 12-mile journey, and that the highest point it attained was 37.69 feet above the earth's surface.

WELL SATISFIED WITH AYER'S HAIR VIGOR.

"Nearly forty years ago, after some weeks of sickness, my hair turned gray. I began using Ayer's Hair Vigor, and was so well satisfied with the results that I have never tried any other kind of dressing. It requires only an occasional application of AYER'S Hair Vigor to keep my hair of good color, to remove dandruff, to heal itching humors, and prevent the hair from falling out. I never hesitate to recommend Ayer's medicines to my friends."—Mrs. H. M. HAIGHT, Avoca, Neb.

AYER'S HAIR VIGOR.

Prepared by Dr. J. C. Ayer & Co., Lowell, Mass. Take Ayer's Sarsaparilla for the Complexion.

THE VENEZUELAN QUESTION.

To the Editor of The Herald: This subject has monopolized the attention of the world for the past week. Even the "unspeakable Turk" and the "Armenian atrocities" have paled before it. It has observed the exclusive attention of the president and his cabinet and both Houses of Congress. European papers have devoted much time and space to its consideration. Where and what is Venezuela lies on the extreme north of the South American continent, about 1,500 miles from the southern portion of Florida, in a straight line through the Caribbean sea, with the east of Venezuela and also on the northern and eastern coast of South America. Her British possessions, with the exception of Guiana, has produced such widespread attention to a dispute of long standing between Venezuela and Great Britain as to the boundary line between the two possessions. The attempted settlement of this old question has produced all the warlike news we have been reading for the past few days. This serious affair comes suddenly upon us. We learn that the great diplomat's message to Congress of December 17th, and the accompanying diplomatic correspondence that attempts to settle this disputed boundary line have been going on between Venezuela and Great Britain for many years. It is now six years ago the British minister to Venezuela was handed his passports and returned to his own country. Secretary Olney addressed a lengthy note to the British minister, and the latter, in reply, addressed Mr. Bayard, reciting at length a history of the dispute, the interest that America has in it, and the various attempts to settle this disputed boundary line have been going on between Venezuela and Great Britain for many years.

SILVER AND BULLION.

The receipts of ore and bullion yesterday were as follows: Commercial National bank, ores, \$2,400; McCornick & Co., Hanauer bullion, \$3,600; silver and lead ore, \$4,500; T. R. Jones & Co., bullion, \$10,500; ores, \$2,600; Wells, Fargo & Co., bullion, \$7,925.

SILVER AND LEAD.

Bar silver was quoted yesterday as follows: Silver, 66 1/2 cents; lead, \$3.05.

MINING NOTES AND PERSONALS.

Frank Moorhous, operating in the Camp Floyd district, is back to Salt Lake for a few days.

G. H. Knowlden has secured an interest in some valuable claims near Sunshine and is happy.

Mr. Thomas, who was manager of the Niagara mines for several years, has returned to Utah, which, he says, "is the place for him."

S. I. Partridge, of the Inter-Mountain Union, has purchased an interest in the claims in Clay canyon, Camp Floyd.

George Dorn, one of the directors of the Mercur company, went out to the mine yesterday to look after the shipment of another lot of the cyanide product.

Joe Free is just in from Mercur and states that the Chinleeta shaft is in ground that looks very favorable. Mr. Free has a controlling interest in this property, which is under bond to L. E. Bamberger and E. Y. Sweltzer.

It is reported that a Philadelphia company has secured the rights to the Jumbo group on the west. The property is located 3,000 feet west of the Sunshine mine and joins the Jumbo group on the west.

President John Dorn of the Mercur company, left here for Nebraska on the 26th inst. He will be at the annual meetings of a number of the commercial enterprises in that state in which he is interested.

Manager P. T. Farnsworth, of the Horn Silver mine, accompanied by the local directors of the mine, viz: John Sharp, will leave for Frisco today in the company's private car for the purpose of making an examination of the mine and the works.

A mining man from Philadelphia is in this city the bearer of letters of introduction from a Philadelphia syndicate who desire to get hold of a "gut-edge" Utah mining property. If they succeed they will list the same on the Philadelphia exchange.

E. G. Rogson, secretary of the Pan-American Mining company, whose property is located in Old Mexico, is in receipt of a letter from a New York firm who want to purchase the Pan-American cyanide for a London syndicate who are endeavoring to "corner" all the gold in Mexico.

The recent advance in the price of Duquesne stock, which property is located on Mineral Peak, which also holds the famous Old Dominion mine, was yesterday explained to be due to the demand made recently by a number of the heavy inside holders for more stock. Some Philadelphia men who are interested in the property have furnished orders to Salt Lake to purchase all the stock that can be secured.

C. J. Garber, operating the Hefner Queen in Dry canyon and one of the principal owners of the property, is in Salt Lake with a shipment of twenty-three tons of high grade ore. He states that the mine never looked better than at present, and while the ore vein is comparatively small the property is such that it can be profitably worked with the ever present prospect of its opening up bigger.

Tuesday morning while out inspecting the Cannon company's properties in the Camp Floyd district, Angus M. Cannon had both ears of letters of his neck frozen, and he said that the blizzard that raged there was the worst he had seen for years. Mr. Cannon has performed the necessary work on all the ground of claims owned by the company, but on being informed that claim-jumpers were on the ground ready for business, he employed a force of forty-two men and in one day was on every claim owned by the company.

A. M. Spooner, of the Rover, in Camp Floyd district, came into Salt Lake yesterday evening. He states that with every day's work being done there are others showing up better, and that the showing even at present justifies the mill which it is proposed to erect in the spring. Lately the management has been slow in getting on in the south drift of what is designated as the Gulch tunnel, and the results have been most favorable. Not only was the ore encountered, but it has been found in this end better than in any part of the mine yet opened up.

THE U. S. GOV'T REPORTS SHOW ROYAL FAKING POWDER SUPERIOR TO ALL OTHERS.

CANNON BALL'S WONDERFUL FLIGHT. The most careful experiments ever made of the flight of a cannon ball were those conducted by the English authorities in the jubilee year. The experiment was made with a 22-ton gun and it was seen that the ball fired from the monster made a flight of 12 1/2 feet over twelve miles before it struck the ground. Careful timing with an aneroid barometer proved that the ball was 8 1/2 seconds making the 12-mile journey, and that the highest point it attained was 37.69 feet above the earth's surface.

WELL SATISFIED WITH AYER'S HAIR VIGOR.

"Nearly forty years ago, after some weeks of sickness, my hair turned gray. I began using Ayer's Hair Vigor, and was so well satisfied with the results that I have never tried any other kind of dressing. It requires only an occasional application of AYER'S Hair Vigor to keep my hair of good color, to remove dandruff, to heal itching humors, and prevent the hair from falling out. I never hesitate to recommend Ayer's medicines to my friends."—Mrs. H. M. HAIGHT, Avoca, Neb.

AYER'S HAIR VIGOR.

Prepared by Dr. J. C. Ayer & Co., Lowell, Mass. Take Ayer's Sarsaparilla for the Complexion.

INGS TOWARDS BOTH NATIONS DIRECTLY CONCERNED, ADDRESSING THE SENSE OF JUSTICE AND TO THE MAGNANIMITY OF ONE OF THE GREAT POWERS OF THE WORLD, AND TOUCHING THE RELATIONS OF ONE COMPARATIVELY WEAK AND SMALL, SHOULD HAVE PRODUCED A BETTER RESULT. HE GOES ON TO SAY THAT SHOULD VENEZUELA DEFY THE EXTENSION OF HOSTILITIES, SHE WOULD BE OBLIGED TO REMAIN UNCHANGED, BUT THAT SHE SHOULD AFFAIR OF OURS. ASSUMING, HOWEVER, THAT THE PRESENT ATTITUDE OF VENEZUELA SHOULD BE APPOINTED TO DETERMINE THE EXACT BOUNDARY LINE WITH THE LEAST POSSIBLE DELAY, AND RESIST BY EVERY MEANS IN OUR POWER AS WILLFUL AGGRESSION, THE APPROPRIATION BY GREAT BRITAIN OF ANY LANDS OR ANY TERRITORY WHICH AFTER THE INVESTIGATION OF HER OWN CLAIMS OF RIGHT BELONGED TO VENEZUELA. CONGRESS HAS LONG AGO PASSED A RESOLUTION OF RIGHT BEING ACCORDED UPON THIS SUGGESTION AND APPROPRIATION OF SUCH RESOURCES OF SUCH A COMMISSION. SUCH IS A BRIEF HISTORY OF THIS SERIOUS CONTROVERSY. WHAT IT MAY BRING ABOUT DEFY THE EXTENSION OF SUCH SPIRIT PREVAILING NOW SEEMS TO SUPPORT WAR. NEITHER NATION WILL FEEL TO BACK DOWN.

But months may elapse before we have found out what is the right in the matter, and the whole spirit that actuates us now may have changed when that matter is decided. From a careful reading of Secretary Olney's letter it is evident that it was actuated by the most patriotic feelings. It seems to be rather imperious and to have a certain amount of arrogance, and carries with it a threat. And I consider Lord Salisbury perfectly justified in refusing to accede to it. But to say that we should mind our own business, as it is no concern of ours, is to give the doctrine in good in many instances. It is not having no entangling alliances with any nation, but to say that we can apply the Monroe doctrine to the question at issue is something about which people may disagree. It is not that Great Britain has interests and rights there, which should be prevented from maintaining them? It appears to me there was no occasion for our getting ourselves into the position we are in. We have got the worst of the diplomatic war so far, and we would not have interested ourselves in the Monroe doctrine in the first place. Can we not maintain our position? I fear not, unless we fight for it. It is not that we are afraid to contend. Should such a result arise and victory perch upon the stars and stripes, then Mr. Olney need not labor so hard to convince the European nations that the Monroe doctrine is international. They will be convinced by the fact that we have a commission to operate? They can only obtain the Venezuelan side of it. Great Britain has refused our services. She certainly will not rush to our aid in furnishing facts, data or other information concerning the disputed boundary. Should the president be in possession of the report tomorrow, what would he do? The whole matter is fraught with difficulty and danger. The probability is that Great Britain will settle this question with Venezuela. It is not that we are not better off than we are today. The outcome is more than mortal can foresee. We are to have a contest with a nation of a strong anti-English feeling, and I dare say that 75 per cent of Americans would fight for and win. It is not that we are not better off than we are today. The