

BUSINESS, MINING AND STOCKS

A Lively Market, With Quotations on the Decline.

REVIEW OF THE WEEK.

Overland Shows Milling Ore at Less Than Two Hundred Feet.

MERCUR'S GREAT SHOWING

The Western Slope in Camp Floyd District.

Ore and Bullion Shipments—Bank Clearings—The Quotations—Northern Light—The St. Louis Company—Shoebridge—Bonanza—At Five Mile Pass—The Old Imperial—Mining Notes and Personal.

There was considerable activity yesterday's call on the floor of the Mining exchange, and a goodly list of stocks came in for their share of popular favor.

The market, however, was not a strong one, and prices as a general thing ruled low, as but few of the listed stocks held their own against the combined assault of the bears who made a great scattering when turned loose among the unlisted companies.

Anchor, which was slaughtered so unmercifully the previous day, stiffened up considerably in the offerings; but the only bid was at 60 cents.

Alax, which not especially active, held its own in the bidding and sold a hundred shares at \$1. At the opening it was announced that hereafter the secretary of the company would make a charge of 25 cents for transferring, which fact may have had a bearing on the number of sales made.

Four Aces was quiet, closing at 30 cents bid and 34 asked.

There was considerable inquiry for Horn Silver, but bids of \$2.05 failed to bring out any stock; while bids of \$2.20 for fifty shares were equally ineffective.

Mercer opened at \$6.50 bid and \$9 asked, but after considerable sparring on the part of the brokers, sales were chronicled at \$6.80 and \$6.85.

Mammoth failed to make any special showing, as anticipated, and sold at \$2.75. This, however, is a gain of 66 cents a share since the first of the week, which is as good a showing as any stock has made since the opening of the exchange.

Sunshine was inactive, closing at \$2.40 bid, and \$2.75 asked.

Utah made considerable of an advance and found a buyer at \$1.15.

The unlisted stocks were scattered right and left by the bears, and a number of them were unloaded at cut rates.

Dalton was sacrificed at 64 cents, while Rover made sales at \$1. At the close, however, the latter stock was wanted at 2 1/2 cents without any responses from holders.

Swansea, which has been stationary during the week, though firm, sold readily at \$1.75.

Richmond & Anaconda suffered with the other stocks in the general decline, and made transfers at 4 1/2.

Little Pittsburg was included in the same list, and recorded sales at 2 1/2 cents.

An effort is being made to corral the few shares of Northern Light now floating about, and 300 shares were picked up at figures varying from 5 1/2 to 60 cents.

The stock of the Philadelphia Gold and Silver Mining company opened with an offering at 30 cents; but the bears soon hammered it down to 1 cent, 1/2 and finally to 1/4 of a cent, at which figures several thousand shares changed hands.

The market during the week has been on the fever and ague order, as some days there would be marked activity on the floor of the exchange, and quotations would rule high. On other days but little interest would be exhibited and popular stocks would be slighted.

One feature of the call during the week was the almost phenomenal advance in Mammoth, which, for a few days, caused considerable excitement among the brokers. Alax also took a sudden jump and closed strong at the dollar mark, or a little above. The unlisted stocks, however, were but lightly dealt in, unless at declining figures.

The sales for the week were as follows:

SALES FOR THE WEEK. Shares. Monday 3,700 Tuesday 19,000 Wednesday 3,300 Thursday 2,000 Friday 3,900 Saturday 11,600 Total 50,530

The transactions for the day were as follows:

SALES FOR THE DAY. 100 Ajax at \$1. 30 Eagle at 3 1/2 cents. 200 Mercer at \$6.85. 100 Sun at \$2.80. 200 Mammoth at \$2.75. 500 Utah at \$1.55. 1,000 Dalton at 64 cents. 100 Swansea at \$1.75. 100 Rover at 28 cents. 1,000 Richmond & Anaconda at 4 1/2 cents. 2,000 Little Pittsburg at 2 1/2 cents. 100 Northern Light at 60 cents. 100 Northern Light at 5 1/2 cents. 100 Northern Light at 55 cents. 1,000 Philadelphia G. & S. M. Co. at 1 cent. 1,000 Philadelphia G. & S. M. Co. at 1/2 cent. 1,000 Philadelphia G. & S. M. Co. at 1/4 cent. 1,000 Philadelphia G. & S. M. Co. at 1/2 cent. Total sales, 11,620 shares.

THERE IS GOOD MONEY

To be made in mining stocks by careful investment. Utah's listed stocks have advanced 30-40% in regular dividends. Weekly market letter and quotations upon application.

JAMES A. POLLOCK, 309 Main street, Salt Lake City.

E. G. WOOLLEY, Jr., Member Stock Exchange.

CALL OF LISTED STOCKS.

Table with columns: Name of Stock, Highest, Lowest, Asked, Bid. Includes stocks like Anchor, Alax, Amie, Bull, Brick Consolidated, etc.

CALL OF UNLISTED STOCKS.

Table with columns: Name of Stock, Highest, Lowest, Asked, Bid. Includes stocks like Dalton, Swamsea, Rover, Camp Floyd, etc.

The Chicago Board.

CHICAGO, May 16.—Sales and quotations: CHICAGO, May 16.—Sales and quotations:

Table with columns: Name of Stock, Sales, Close. Includes Delaware Chief, C. C. Golden Group, etc.

AN IMPORTANT STRIKE.

Milling Ore in the Overland at Only a Depth of 140 Feet.

Encouraging news continues to come in regarding the recent strike in the Overland mine, near the Sunshine, at Sunshine, and claim-owners there are now returning to work with renewed high vigor.

This strike was made a few days ago at a depth of only 140 feet, but the good news was not made public until it was ascertained that the ore deposits were abundant and carried values sufficient to make a hurrah over. Subsequent work, however, has almost entirely removed all doubts on the subject.

Especially as reports from the mines recently last night stated that the shaft had cut eleven feet into the ore body and was still in mineral, the values of which, by assay tests, were high enough to make it a paying milling proposition.

This is one of the most important discoveries of the year in that portion of Camp Floyd district as it proves beyond a doubt the continuity of the ore body. The mineral is a fine quartz ore and carries no arsenic.

Judge Sherman ordered a whim for the Overland yesterday, and it is the intention to develop this mine in a most systematic and thorough manner.

This property is largely a Union Pacific venture, some of the most prominent officials of the road being identified with the company. E. Dickinson and W. H. Bancroft being included in its directorate. Judge W. A. Sherman is president of the organization, George W. E. Dorsey, secretary and J. M. Stout treasurer.

From present indications the future of the Overland is assured.

GREAT IS THE MERCUR.

Every Drift and Stone in Large Bodies of Fine Milling Ore.

Superintendent John Treweek, of the Mercur mine, who was in the city yesterday, informs The Herald that the mine is looking bigger and greater than ever before.

The main vein, which is the Ruby, he says, on the pitch of the vein, is showing up a face of mineral 20 feet thick, which is all high grade milling ore, above the average and this is the deepest workings in the Ruby ground. This ore is now being shipped to the Mercur mill, and with the improved process now employed, the output of this mine will necessarily be heavier and greater in value than for several months past.

The drifts and stones in the Mercur are also looking unusually well, with their faces all in high enough to make it a good profit.

Mr. Treweek feels much encouraged over the outlook for the mine, and also for the balance of the camp, which, he says, is without a rival in the west.

THE WEST MERCUR.

A Western Slope Group That Promises to Come to the Front.

A great deal of work is now being done on what is generally known as the western slope, in Camp Floyd district, and the fact that geological surveys have demonstrated the fact that the Mercur vein, after breaking on the divide just west of this great producer, changes its dip, and follows the lay of the country until the valley below is reached, the formation, with its black shale and other characteristics being almost identical with that on the other or eastern side of the range.

On the western slope, on the line of the ore zone on which the Mercur, Golden Gate and Sacramento mines are located, that the West Mercur Gold Mining company is developing a granite vein, known as the Granite vein, which is a continuation of the vein of the fall of 1933, when the locators had their choice and pick of most of the ground in that locality, and although but little work has been done on the vein since that time, it is believed that enough has been done, and on properties adjacent, to prove that the ground is most favorably located as regards the continuity of the great blanket vein of the district.

The West Mercur has been developed so far by a sixty-foot shaft, the bottom of which is in the black shale that is a peculiarity of the district, and which generally forms the caping for the ore body. To continue this work and thereby develop the property a contract has just been let for the sinking of the shaft to an additional hundred feet, and it is believed that the ore zone will be cut at a depth of about a hundred feet, it being the intention to sink to this depth during the summer, and as the company has ample

funds in the treasury, and are fully able otherwise to carry on the work, there is but little doubt but that before the season is over the connection will be made.

The West Mercur company is a strong one, and while but little has been said of it in the press, claim owners there have been "sawing wood" and saying nothing for some time past, but as the western slope comes more and more into prominence it cannot be long now before the West Mercur and other claims in that locality will receive the publicity they deserve.

The officers of the company are composed of well known citizens as follows: A. Murphy, president; Frederick Earl, vice president; S. W. Eccles, treasurer, and E. T. Lloyd, secretary, and these, with J. D. Keifer, constitute the board of directors.

THE MERCUR IN THE NEW YORK.

This Camp Floyd Producer Enjoys a High Standing in Gotham.

If the people want to put money into Utah mining stocks, says the New York Recorder of the 13th, there are plenty of opportunities for making good investments in those of dividend paying companies. There is no necessity for paying high prices for speculative investments, and it is not good judgment to do so. Neither is it wise to pay a premium on the price of recently paid shares of companies whose capacity for further production is doubtful, and based wholly upon the results attained with a small milling plant. The prices of some of the Utah gold stocks appear to be lower than the actual value of the property, and the companies justify. For some reasons the quotations on the best Utah gold stocks show a wide range of fluctuation that are effected by what might be considered trifling causes.

Where ordinary business precaution is exhibited by the directors of a mining company, and a decision is reached to pass a monthly dividend, the price of the stock rises, and the company justifies. For instance, Mercur stock fell off from \$7.25 to \$6.25 a share last month when announcement was made that no profits were being distributed in April. The stock climbed back again to the neighborhood of \$7. And there it remained. But, in the meantime, some of the smaller holders may have been tempted to sell out, and the price of the stock there was absolutely nothing to warrant them in sacrificing their stock. That has happened before, and may be repeated again.

An advertisement Mercur may follow the official announcement of the declaration of the May dividend, for it is understood one will be paid on the 20th. It will be 1 1/2 cents a share on the 200,000 shares of the Mercur, and one of \$25,000, and bringing the total dividends to \$450,000. No wonder a London syndicate was ready to take a block of stock, though the correspondent of the Engineering and Mining Journal, in a recent issue, has stated that the contract for it had been closed. Fun was poked at the holders of the majority interest in the Mercur mine by Utah people several years ago, when operations were first commenced by the company. The principal stockholders were spoken of derisively as Nebraska grangers, but they are now being spoken of as other mine managers in the new state.

Their business methods are so conservative that the caution observed is regarded as excessive. That led them to the present position, when they were accumulated profits and an ample surplus to justify a distribution, if they so desired. But extraordinary expenditures were called for last month, and the company was forced to raise cash for everything. A payment—one of the final ones—was made on account of the \$75,000 purchase of the Mattie group claims, adjoining the Mercur property. Two new hoists were bought, which means increased facilities in working the Mercur and greater development if not production. The revenue of the company for the year below the average, on account of the closing down of the mill for about two weeks. The machinery broke down and the enforced idleness of the mill was lost on 200 to 300 tons of ore that are ordinarily treated daily. The company intends to erect a new mill—with a much greater capacity and utility as well as improved methods of treatment, but that will not be likely to interfere with the payment of dividends regularly in the future.

THE HOME MEETING.

Gratifying Recognition Given to the Local Insurance Company By Business Men.

The directors of the Home Fire Insurance company held their usual monthly meeting on the 15th and received reports from the general agents of the amount of business done for the first four months of the year. The volume of business was stated to be greater than ever before, and the work was much lighter. A gratifying recognition of the Home company was reported in the action of the trustees of the Brigham Young University, who have decided to place the great bulk of all their extensive insurance interests throughout the city hereafter with the Home company. The president stated that a large number of new risks of the best class had recently been issued, one being on the state library in the city and county building, owned by the business block owned by Mr. H. Mackintosh, and another on the Weber stake tabernacle at Ogden. The evidence of the confidence the public reposes in the Home company and of the general desire to support it, are being supported by President Grant stated, were multiplying daily.

The financial statement of most of the insurance companies represented by H. Grant & Co. appear in today's Herald.

INVALID MINERS.

Proposition to Establish a Home Discussed at Denver.

DENVER, May 16.—The convention of the Western Federation of Miners, after full discussion of the proposition to establish a home for invalid miners, decided to give local unions an opportunity to discuss the matter, and in the evening a meeting of the local unions will have an opportunity to make known his views. Their action will be referred to the executive committee and the majority favor the building of the home, money will be purchased at once and the building begun.

There was a long discussion today regarding salary of general organizers, but no action was taken. The delegates adjourned until Monday, after deciding to attend Broadway temple in a body tomorrow and hear a sermon by Rev. Myron Reed.

Ore and Bullion.

The ore and bullion receipts yesterday were as follows: T. R. Jones & Co., ores, \$6,500; bullion, \$7,700. McCormick & Co., bullion, \$3,500; ores, \$1,000. Wells, Fargo & Co., bullion, \$4,138.

Silver and Lead. Bar silver was quoted yesterday at 67 1/2 cents; lead, \$3; casting copper, \$4.138.

Bank Clearings.

The clearings of the associated banks yesterday were \$288,105. For the same day last year they were \$181,376. The clearings for the same week last year were \$1,019,625.

The Anaconda.

NEW YORK, May 15.—Hamilton Smith, mining expert and representative of the Rothschilds, expects to start Monday for an inspection of the Ana-

conda copper mine in Montana. It is said that he has authority to purchase one-quarter interest in the three hundred thousand shares, which, with the 200,000 shares recently purchased by the Rothschilds will give them the control of about one-half of the stock.

Mining Notes and Personal.

The Sunshine mill made a shipment of cyanides yesterday.

The Malvern Mining company has listed its stock at the Denver stock exchange. The Herschel working tunnel at Mercur is now getting into good looking ground.

Hon. George W. E. Dorsey left last night for a short visit to his home at Fremont, Neb.

President Theodore Bruback, of the Marion mine, will go out to Mercur in the morning.

Frank Knox, of the Bank of the Republic, left for Mammoth last night for the purpose of looking through the Mammoth mine.

Colonel H. G. Reffron, who is back from his Bingham trip, says that the east drift from the long Adagora tunnel is now in paying ground.

The election held last Friday on the application of L. H. Curtis for membership in the Board of Claims resulted in his unanimous election.

Hon. Charles W. Hendel, of California, who has been identified for years with the mining industry in this state, returned home yesterday after spending several days in Salt Lake, the guest of Theodore Bruback.

Assistant Secretary Vignas has prepared a list of the mines listed on the board of the exchange from which, at a glance, the location, the nature of the property, and the value of the property, and the date of acquisition. This has been marked on a blackboard in a neat and attractive manner and is an interesting feature of the exchange.

E. H. Airls, J. H. Hodges, C. D. Gardner and Joe Bush, who own the Exira mine in the southwest, and the Dalton and Lark vein, have just let a contract for the continued development of the property in the southwest, and the vein, which will be worked by the Dalton and Lark vein, will be worked by the Dalton and Lark vein.

It was reported on the streets yesterday that the Dalton and Lark vein, which is now being worked by the Dalton and Lark vein, will be worked by the Dalton and Lark vein.

George E. Johnson, mine general host of the Walker house, returned a day or two ago from the American Falls, Idaho, where he purchased a placer bar on the Snake river, and since his return he has contracted for the construction of a four gold amalgamators, which will be shipped to the river some time this week. Mr. Mitchell will soon ship two of these machines to the American Falls, Idaho, and three to place diggings eight miles below Glenn's Ferry, in the Snake river.

The Northern Light Mining company is making arrangements to begin regular ore shipments from its Lion Hill mines. The general secretary and one of the directors of the company will go out in the morning to see about shoveling the ore from the Lion Hill mines.

The St. Louis Mining company is working two shafts on its group of claims near Mercur which adjoin the Jones Bonanza mine. The shafts are being sunk to make work has been done on this property, but not long ago a shaft was started on the group of claims near Mercur, and at 25 feet the bottom is in a good body of mineralized ground that assays all the way from 1 to 20 in gold and silver. The shaft is now being sunk to the 100-foot level and then drift to the contact, and it is believed that the shaft will be sunk to the value and quantity will be uncovered to justify the erection of a mill.

When the first effects of the shock of Dr. A. C. Ewing, who resides near by, was sent for. He responded in all haste, but found when he arrived there it was too late. All that could be done was to relieve the pain. The dying woman uttered not a word, and in about ten minutes after the physician arrived, and one hour after the shooting took place, she breathed her last. Dr. Bower, the family physician, had also been sent for in the meantime, but when he arrived Mrs. Kelsey was beyond mortal aid.

The verdict of the physician was that the woman's mind had become unbalanced. The doctor said it was the only explanation to the deed. It is learned that her mind was affected about two years ago, the peculiar affliction being despondency. Some two months ago she gave birth to a child and since that time has not been in the best of health. There were no outward signs to give the husband cause to suspect that anything was wrong, but the nature of the attack, although he admits that she has complained about pains in the head of late.

Mrs. Dresser, who resides next door to the Kelsey's, says that Mrs. Kelsey had not acted as usual during the past few days. She had appeared despondent and was at times unable to do her work. She was in any way trying, but her mind seemed unsettled and she was not able to accomplish anything. In such instances Mrs. Dresser often assisted her but even she did not dream that anything like a suicide would ever enter the unfortunate woman's mind.

The pistol with which the deed was done was kept in a drawer of the wash stand. When the door was opened it must have gotten out of bed and as but once caught the gun and fired, as but a few moments transpired from the time the husband was in the room until the shot was fired. A singular feature was that all three shots were fired into the abdomen and each one passed entirely through. The bullets being found on the floor, either of the wounds would have been fatal.

Coroner Offenbach was notified and held an inquest over the remains during the early forenoon. The verdict in the jury was that it was in any way life during a sudden attack of insanity.

Mr. and Mrs. Kelsey had been married about a year and a half. They had always lived happily together, making the blow to the husband doubly hard. His grief seemed unconsoled during the early part of the day, but later he calmed down somewhat and took the occurrence more philosophically.

The deceased lady was only 23 years of age and had many friends.

The funeral arrangements have not been made yet but it is thought the burial will take place sometime tomorrow.

YOUNG FAMILY REUNION.

The Young Family association will hold its annual reunion by having a fast meeting in the late President Brigham Young's old school house near the Eagle Gate, Salt Lake city, at 10 a. m., on June 1, 1896.

All the living descendants of Father John Young, brother of President Brigham Young, are invited to attend.

It is desired that those who can, will bring with them all genealogies of their own families, or genealogical family records, which they may have in their possession, so that such can be added to the general Young family record.

The intention is to meet at the old school house and hold a family fast meeting, then proceed to Brigham Young's private cemetery and decorate his grave. Those who can bring flowers for this purpose are invited to do so.

On Tuesday, June 3, it is the desire, if possible, to have baptisms for the dead performed in the temple by as many persons as are willing to take the time to bring with them proper recommendations before entering the temple, so that no delay will be caused.

By order of the executive committee. Secretary Young Family Association. May 9, 1896.

Seidenberg's Havana cigars.

The Rogers Cigar Co. Wholesale Agents.

AWARDED HIGHEST HONORS—World's Fair, DR. HUMELBAUGH'S PAIN EXPELLER.

Most Perfect Made. A Pure Cream of Tartar Powder. Free from Ammonia Alum or any other adulterant. 40 YEARS THE STANDARD.

YESTERDAY'S TRAGEDY

Mrs. Blanche Kelsey Seeks Relief in Death.

WAS TEMPORARILY INSANE

HER HEALTH WAS IMPAIRED AND SHE BECAME DESPONDENT.

The Deceased Lady Was But Twenty-Eight Years Old and Was the Wife of Assistant City Engineer Louis C. Kelsey—Coroner Offenbach Holds an Inquest.

About 6 o'clock yesterday morning Mrs. Blanche Kelsey, wife of Assistant City Engineer L. C. Kelsey, committed suicide by shooting at her home, No. 2 Bellevue terrace on Sixth South street.

The sad and terrible act was in all probability done while she was in a fit of temporary insanity, as there seems to be no other plausible theory to explain the sad affair.

Mr. and Mrs. Kelsey retired as usual Friday evening. The wife complained of pains in the head, but no serious attention was paid to this, as it was supposed to be nothing worse than what it would pass away during a good night's sleep. About 6 o'clock yesterday morning she awoke and the wife complained of dizziness. Mr. Kelsey gave no special attention to this, as the woman seemed otherwise in her usual mood. The husband arose first, and as is his usual custom, went out into the wood shed for kindling wood.

Scarcely had he reached the shed when the report of a pistol shot was heard from within. It dawned upon him at once that something of a serious nature was taking place, and he turned and rushed back to the house. Just as he reached the door a second shot was heard coming from the bed chamber. The frightened husband rushed into the room and was confronted with the sight of his wife in the act of firing a third shot. He made a bound forward to disarm her, but it was too late; the trigger had been pulled, and the third bullet had done its terrible work. Fainting and groaning the woman fell to the floor.

The shots had awakened the neighbors, who rushed to the scene. The sight that met their gaze was a tragedy in the extreme. On the floor lay the woman, with her hands raised in the agonizing act of reloading over her was the husband, vainly attempting to call her back to life. In the cradle near by lay their only two-months-old babe, oblivious to the scene that was being enacted. All attempts on the part of the stricken husband to make his wife utter some word that might indicate the cause of her rash deed, were unavailing. The leaden messengers of death had done their work, and only gasps escaped the lips of the dying woman uttered not a word, and in about ten minutes after the physician arrived, and one hour after the shooting took place, she breathed her last.

Dr. Bower, the family physician, had also been sent for in the meantime, but when he arrived Mrs. Kelsey was beyond mortal aid.

The verdict of the physician was that the woman's mind had become unbalanced. The doctor said it was the only explanation to the deed. It is learned that her mind was affected about two years ago, the peculiar affliction being despondency. Some two months ago she gave birth to a child and since that time has not been in the best of health. There were no outward signs to give the husband cause to suspect that anything was wrong, but the nature of the attack, although he admits that she has complained about pains in the head of late.

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KNOWLEDGE IS POWER

Doctor G. W. Shores' Famous Disease Treatment Silences the Voice of Pain, and Makes Sick People Well.

Age and Experience, Linked with Skill and Science, Fix a New Star in the Universe of Hope, to Shine for Suffering Humanity, and Guide the Weary Footsore Invalid to Health and Vigor. Consult Doctor Shores today, tomorrow May Be Too Late.



CHIEF CONSULTING PHYSICIAN SCIENCE IS KING.

Utah is keeping in the front ranks in the steady and rapid march of science. In music, art and medical triumphs she stands without a peer.

The great Tabernacle Choir, has captured the music loving everywhere; Dalin, our sculptor, set New York on edge with admiration; and Dr. G. W. Shores has upheld Utah's fame in medical science by his wonderful and complete mastery of chronic disease. In no field has so rapid a march been made as in medicine, and no one has so nearly reached perfection in the art of healing as this great master scientist—the "People's Doctor" of whom Utah is so proud.

Doctor Shores has solved the problem of chronic disease has lost its terror. Chronic disease is curable, and is being cured by Zion's Medical Institute. When our seepical young brother makes exceptions with regard to certain catarrhal diseases, and say the possibilities of a cure are very limited he issues a condemnation of the science of medicine and his school of thought which is far reaching and very uncomplimentary to that section of the healing art. If one disease is curable others should be, and if we truly know how to relieve the greater portion of the ills which afflict mankind under ordinary circumstances, then the profession has been derelict and has been frittering away time on minor things. To know how to cure one disease is a greater achievement than to understand the pathology of