THE MINING EXCHANGE

Attention Being Largely Directed to Unlisted Stocks.

RESOURCES OF SANPETE

A LOCALITY PROLIFIC IN ITS NATURAL RESOURCES.

Deposits of Fire Clay, Soapstone, Lithographic and Building Stone Near Fairview—Believed That the Same Sedimentary Formation Exists There That is Found at Mercur—They Robbed the Plates—Slick Game Indulged in by Two Brothers—History of the Affair as Told by the Butte Intermountain—In Hot Springs District—Possibility of the Finding of Another Mercur "at Our Very Doors"—Around Baker City—A Big Deal That Was Promoted by Don Maguire, of Ogden.

From all indication the month of March will be a light one on the floor of the mining exchange, judging by the dealings of the past few days.

During the call yesterday there was but little interest taken in the listed securities, which were sluggish and fluctuating. In fact, there were no dealings in these stocks, and most of them exhibited a downward tendency. Daly-West and Bullion-Beck held their own fairly well in the bidding, and the same can be said of Mercur, but when Mammoth was reached it was evident that this security would take a tumble, which it did, and sales were recorded at $1.85.

The unlisted stocks were very strong and regular, and these securities were active in the bidding and most of them were firmly held.

South Swansea started out strong in the bidding, while the lowest offering was at $2.25. Sunbeam was in good form and chronicled slight advances, with sales at 6 cents. Opex was called for the first time for the past two months, and the stock was firm at the quotations given below. There was considerable inquiry for Northern Light and the stock made gains, but no sales. Swansea was strong in the bidding as well as in the offerings. Dexter and Valeo made quotations, but this was all; while Buckeye, although inactive, held its own in good shape.

The transactions of the day were as follows:

SALE OF STOCKS.

100 Mammoth at $1.85.
1,000 Sunbeam at 6 cents.
Total sales, 1,100 shares.
Value of sales, $245.

The closing quotations were as follows:

CALL OF LISTED STOCKS.

Name of Stock.	Highest Bid.	Lowest Asked.
Anchor	90	$1 25
Ajax	..	..
Bullion-Beck	9 25	10 25
Brick Consolidated	..	70
Centennial-Eureka	..	65 00
Daly	1 80	..
Daly-West	7 80	8 00
Dalton & Lark	20	25
Galena	1 05	1 20
Four Aces	10	..
Horn Silver	1 75	..
Mercur	6 60	7 00
Mammoth	1 80	1 85
Ontario	16 00	..
Silver King	15 00	..
Sunshine	..	1 00
Utah	1 00	1 15

CALL OF UNLISTED STOCKS.

Name of Stock.	Highest Bid.	Lowest Asked.
South Swansea	$1 75	$2 25
Little Pittsburg	02½	03¾
Richmond & Anaconda	02½	03¾
Sunbeam	05	06½
Opex	12½	16
Dexter	10	12½
Valeo	90	1 10
Northern Light	34	40
Rover	37	44
Emerald	05½	07
Swansea	2 00	2 10
Natural Gas	00½	01¼
Morgan Park City	15	25
Lucky Bill	16	25
Tetro	05	05½
Buckeye	12	14½
Jt.-B. Tunnel Co.	..	11
Dalton	65¾	65

RESOURCES OF SANPETE.

A Locality That is Prolific in Its Natural Resources.

A gentleman living at Fairview, Sanpete county, writes The Herald that the natural mineral and other resources of that county are abundant as well as varied, and he is of the opinion that it will not be long before these sources of wealth will become recognized more fully by investors and that in time to come the mineral and other resources of that region will be thoroughly developed.

According to The Herald's informant, Sanpete county abounds in deposits of fire clay, soapstone, talc, manganese and lithographic stone, as well as a large variety of building stone. Besides this there are fine deposits of porcelain clay; and in certain portions of the county the formation is sedimentary with shale hanging wall, which is very similar in appearance to the formation at Mercur, all of which carries gold.

Sanpete county offers rare inducements for the establishment of a number of industries, such as pottery works, tiling works, sewer pipe and stoneware. There are parties in Fairview who are willing to engage in the manufacture of the articles above named, and it is believed that with these industries in full blast and attention paid to the mineral resources of the county, that portion of Utah will come to the front in good shape.

In Hot Springs District.

Interest in the mineral deposits of Hot Springs district continues unabated, and The Herald is informed that work is being pushed in the development of the new finds on the bench between the Warm and Hot Springs.

The principal claim in this locality is the Mascot, which is owned by Will Griffiths, Frank Newhouse and Bert Hallinan. This claim is located only about three-quarters of a mile from the street car line. These gentlemen are working three men in the development of the property, and at a depth of three feet the ledge has widened out and the latest assays showed values of $2.20 in gold to the ton.

Quite a number of claims have been located in the vicinity of the Mascot, among the locators being Harry Edwards and George Silks, and there are quite a number who are watching the work that is being done in the exploration of the ledge.

It is stated that a number of well known mining men have visited the scene of the new finds, and that they are of the opinion that the formation is almost identical with that of Mercur, and it is claimed that if the ore from the two places is putto gether it is hard to tell which is which.

Around Baker City.

A. M. Grant, the popular representative of the Colorado Iron Works company, has just returned from a visit up into Oregon, where he visited Baker City, Granite, Bourne and other camps.

Mr. Grant, in speaking about the mining outlook for the localities in Oregon visited by him during his trip, states that they have a wonderful future in store for them, and that he is satisfied that this portion of Oregon will yet make a wonderful record as a producer of the precious metals.

During his stay in Oregon, Mr. Grant visited the Virginia Consolidated mine, ten miles from Baker City, and he states that this property, which is owned by Dave Keith of Park City, a fine hoist has been built and a shaft is being sunk, the intention being to develop the mine in a most thorough manner.

On Cracker creek, near Bourne, the mines are showing up well, and as soon as the season opens it is believed the camp will show great activity.

THEY ROBBED THE PLATES.

Slick Game Indulged in by Two Brothers.

The Butte Inter-Mountain contains the following account of the alleged theft at the Twilight mine, in Georgetown district, Montana:

Frank J. Bennetts of Helena and his brother Robert were arrested Saturday night at Helena, charged with swindling a number of Anaconda people and getting away with a large quantity of bullion from the Twilight mine, in the Georgetown district. The complainants are the miners and the owners of the property.

The Twilight mine is owned by C. H. Brown and other Denver men and is splendidly equipped with machinery. A mill was built to treat the ore, but just about the time the mill was ready to start the Denver stockholders became involved in financial troubles and the miners attached the property for their wages, getting judgment for claims amounting to about $10,000. The property was valued at $30,000, and Attorney C. M. Sawyer of Anaconda represented all parties concerned.

About Feb. 1, F. J. Bennett, who represented himself as an expert for Fraser & Chalmers of Chicago, called on Mr. Sawyer and represented that he had a friend in Chicago named Lewis who was willing to invest in a good gold property. He had looked over the Twilight, he said, and believed that he could get his friend to purchase the mine and mill. Before doing so, however, he wished to make a month's trial run at the mill. The proceeds of the run, he said, would be given into the hands of Mr. Sawyer or his agents for the company's benefit.

The proposition seemed fair enough and Mr. Sawyer consented. Bennett took charge at once, engaged a force of 20 miners and placed his brother Robert in as engineer of the mill. Charles Isaacs, the former foreman of the property, had charge of the operations at the mine, and everything ran along smoothly until after the first clean-up was made. Then the miners wanted their pay. After the clean-up last Friday Mr. Bennett said he was coming to Butte to get an engineer to take the place of his brother, who had departed for Helena. It developed then that Robert Bennett had taken with him to Helena about $125 worth of gold amalgam.

Saturday evening the amalgamator of the mill walked to Anaconda and reported that the Bennetts had skipped to Helena, taking with them the proceeds of the clean-up, amounting to about $2,000, and had not paid the men. A warrant was issued Saturday evening and a telegram sent to Helena, where the Bennetts were placed under arrest.

F. J. Bennett is well known in Butte, where numerous creditors are mourning over the fact that they made his acquaintance. Some two years ago or more, through the influence of Hon. Sam Word, he secured a lease and bond on the Red Bluff mine, at Red Bluff, from Messrs. Elling & Stewart. He had no money, but was supplied with an unlimited quantity of gall and he proceeded to run the mine on jawbone. He secured his supplies in Butte. At the end of the second month's operation of the mine the miners became anxious for their wages for the first month's work and refused to be put off with promises. Bennett made a hasty exit from the place one night to avoid trouble with the men and the next day the mine closed down. The miners were so incensed at his action that they threw into the shaft every particle of scrap iron that could be found around the place, including several old pumps, cars, gallows frame, etc.

Mr. Bennett's friends claim that there was nothing crooked about the Twilight deal, and this statement is bourne out by the testimony of mining men who know the Twilight property. The latter is a very low-grade property and it is possible that the whole clean-up for the last run amounted to no more than $125, which Robert Bennett took for his salary.

Three Second Mining A Big Deal.

Idaho Mining Journal: An English syndicate, Ashmead Bartlett, president, has bonded a large group of mines at Shoup, consisting of some 10,000 acres, which includes mill sites, timber claims, placer, quartz, etc. The consideration is £750,000.

The English experts are now making an examination of the ground. The deal was promoted by Don Maguire of Ogden, Utah.

Big Bullion Shipment.

Park City, March 4.—The Marsac mill made a shipment today of 11 bars, containing 12,951.78 fine ounces silver.

The Silver King delivered 142,770 pounds of ore at the sampler yesterday.

Mining Notes and Personals.

Frank Hines, superintendent of the Northern Light mine, arrived in the city last night.

Sales of South Swansea were reported on the streets yesterday afternoon at $1.80 and Mammoth at $1.90.

The Old Telegraph mine, of Bingham, was in the market yesterday with a consignment of high grade ore.

Hon. P. T. Farnsworth came in from Mammoth yesterday morning, and in the afternoon he left for Frisco for the purpose of directing the operations of the Horn Silver mine.

Mercur stock was very strong yesterday after the call, and it is stated that transfers were made at $6.75. From all indications it will not be long before this security will touch the $7 mark.

A working model of the Ellis concentrator will soon be in operation at Officer's assay office. The Salt Lake company who are pushing this machine have confidence in its utility, and they propose to work it for all it is worth.

R. E. McConaughy and G. R. Rothwell, of the Sacramento, returned Wednesday night from a visit to Mercur, and The Herald is informed by them that the mine continues to improve with development. The regular shipment of cyanides from the Sacramento mill, valued at about $5,300, was made yesterday.

The Herald was informed yesterday that the Trapper's Pride mine, in Gold Mountain mining district, had been secured under bond and lease by G. S. Holmes of this city and J. E. Ray of Fillmore. It is stated that the mine is a valuable one and that it is the intention of Messrs. Holmes and Ray to begin the thorough development of the property at an early date.

H. C. Bacorn of Mammoth, one of the officers of the Opex mine, who was in the city yesterday, states that the mine is looking well and that the indications are that a body of ore will soon be encountered. Mr. Bacorn brought in with him some samples of quartz and iron from the bottom of the shaft, which look well and which indicate the near presence of an ore body. The whole of the bottom of the shaft is in this vein matter. The ledge is now dipping slightly to the west.

It is stated that the treasury stock of the Chloride Point company is going like hot cakes, although no special effort is being made by the financial agent of the company to push it. During the past few days a number of the leading citizens of Salt Lake have been investigating into the merits of the property, with the result that they have invested in this security, while the mails of late have brought orders for this stock from Omaha and other eastern points. The latest reports from the mine have been very encouraging in their nature.

Messrs. Sheets and Green, who returned Wednesday night from a trip to Silver City, Tintic, inform The Herald that they made an inspection of the South Swansea and Sunbeam mines, and that the showing in both of these properties was excellent. While neither of these gentlemen claims to be mining experts, they know ore when they see it, and they state that in the South Swansea there is an immense amount of mineral blocked out ready for extraction and shipment, and that the mine is looking much better than it was currently believed to be. These gentlemen also say that in the Sunbeam a four-foot vein has been disclosed which is heavily spotted with mineral, the indications being that it will not be long before the chute will open up into a fine body of pay ore.

The Eldorado Mining company, of this city, which is the owner of a group of claims in Red Eagle gulch, on the west dip, in Camp Floyd district, is making arrangements to let a contract for the sinking of a 50 or 100-foot winze from the face of the 80-foot tunnel on this property, which was run its entire distance on the ledge, from which values of $2, $4, $9 and $22 in gold have been obtained. A few months ago some float was found below the Eldorado workings that assayed $173 in gold to the ton, and it is hoped that with development a body of this character of ore will be found in this property. The Eldorado is a close corporation. None of the stock of the corporation has been offered for sale, and it is not expected that there will be until the mine is more thoroughly developed and its value demonstrated.

It was reported on the streets last night that ore had been encountered in the Wonder mine, at Mercur, and the interested parties are highly elated in consequence of the showing made. It was hinted in these columns a short time ago that the vein had been encountered in the Wonder and that the shaft had been sunk below it. Recent developments would seem to verify the prediction, as it is stated that the vein has been found at the 250 level, although the values are small as yet. The shaft had been sunk to a depth of 600 feet before it dawned on the management that possibly the workings were below the ore. As there are barren places in the Mercur mineral deposits, it is now believed that in sinking the Wonder shaft the vein was uncovered and staking continued without discovering the fact that the long-sought-for body of mineral had been found. It is said that the ore assays 83 cents in gold where the vein is disclosed.

It is believed that there will be a great deal of activity in the Blue mountains, in San Juan county, this summer, and at the present stage of the game it is doubtful whether this will develop into a typical Utah mining camp, or whether it will be controlled by Colorado people. At the present time it looks as if the people of our sister state would walk away with the prize, and the benefits to be derived from the camp will be lost to this state unless an effort is made to divert the trade and travel of this section to Salt Lake. It is understood that a bill will be introduced in the Utah legislature making provision for the building of a road from some point on the line of railroad in this state to this new camp. If this is enacted into a law and the provisions carried out, the traffic of the new gold camp in the Blue mountains will come to this city and Utah will hold the business of this section. If this is not done, Colorado will pass her claims, and the business of the San Juan and the Colorado river will all go to Denver. Colorado people, always aggressive, progressive and enterprising, are very favorably impressed with the mineralization of the Blue mountains, and if they can centred the camp they will do so. As it is, the people of Utah, if they desire to hold the trade and business of this locality, will have to work early and late, or their name is "pants."

Stock Broker.

E. E. Crooks, 15 West First South street. Telephone No. 6.

MINING AND IRRIGATION

Mammoth System of Reservoirs on the Sevier River.

TO GENERATE ELECTRICITY

WHICH WILL BE UTILIZED IN MINING CAMPS.

Snow Storm and Big Flat Groups Consolidated—Company to Be Formed For Their Development—Good Body of Milling Ore Encountered in a Cross-Cut From the Bottom of the Shaft—Strike in the Ant Mine—Valuable Discovery in a Montana Property—Reported That Ore Had Been Found in the Wonder—The Gold Mines of the Blue Mountains—Ore and Bullion—Silver and Lead.

Our Leamington correspondent writes us that a staff of some 20 engineers and surveyors, the most skilled in their professions that could be obtained, are in the field and have taken possession of the so-long talked-of scheme of irrigating over 500,000 acres of land known as the Sevier desert, which is located in Juab, Millard, Sevier and Sanpete counties.

The originators of this enterprise have appropriated the exclusive rights and titles of all the unappropriated water flow of the Sevier river above Leamington, to its source, a distance of over 50 miles, and controlling a watershed of nearly 6,000 square miles.

The scheme contemplates the impounding of all the surplus waters of this drainage area in three enormous reservoirs, one of which, when filled, will cover an area of 24 square miles with an average depth of 33 feet. This reservoir will be by far the largest known artificial reservoir in the world. The next largest one being in India.

Besides the irrigation of this enormouse body of land, which only needs water to produce the finest and richest crops of any territory in the United States, the plans are to utilize a portion of the waters for hydraulic mining purposes with a fall of 150 feet, and the generation of over 5,000 electrical horse power to be distributed in the surrounding mining camps at a distance of 25 to 40 miles, and to open new mines in the adjoining mountains that are rich in metallic ores, but which cannot be worked on account of the total absence of water for the use of man and animals. Ground has already been broken and a number of laborers are working with picks and shovels digging test pits to ascertain the nature of the sub-soils for the foundations of the three stone dams which will be built at different places across the river in narrow mountain gorges which will impound the heretofore uncontrolled natural flow of one of the largest rivers in the state of Utah.

This irrigation enterprise was originated some three years ago by Dr. T. B. Beatty, of Salt Lake City, who is now president of the Leamington Water & Land company. He has since devoted all his energy and influence in the endeavor to interest capitalists in this enormous undertaking, and every one interested in the prosperity of Utah should congratulate him upon his success.

The field work is being executed under the direction of J. T. Van Gestel, a celebrated Dutch civil engineer who has had great experience in the project and execution of irrigation, hydraulic and electric enterprises. He is assisted by O. R. Young of Salt Lake City, as chief engineer, who so successfully completed the planning and construction of the Mt. Nebo Irrigation company's works, for which success he deserves due credit.

We are informed that this new enterprise has already established its headquarters in Salt Lake city and that Hon. Thomas Cavanaugh is acting as general manager.

SNOW STORM AND BIG FLAT.

Interests Consolidated and a Company Will Be Formed.

From a gentleman who is just in from Mercur it is learned that the differences that have existed between the owners of the Snowstorm and Big Flat groups of claims, on the west dip, have been amicably adjusted and that the properties have been virtually consolidated, the intention being to incorporate a company at an early day for the thorough development of their valuable ground.

While all of the facts concerning the consolidation are not obtainable, it is learned that in the opening of the Snowstorm holdings, which embrace a group of 12 claims, a shaft was sunk to the depth of 38 feet. At this point the footwall of the vein was encountered, but it was found to be barren. A cross-cut was then started to the west, and in ten feet a body of milling ore was uncovered.

When it was discovered that the property was possessed of intrinsic value, work in its development was stopped, and the owners of the Snowstorm began to figure with the Big Flat people looking to a consolidation of the two properties, which were in conflict with each other to a certain extent.

The overtures were favorably received by the owners of the Big Flat group; the proposed consolidation was consummated on a basis of giving a half interest in the consolidated property to each of the contending parties, and it is now understood that the group is to be stocked and that a company is to be formed as early as possible for the development of the ground embraced in the deal, which, it is said, promises to become very valuable.

This course will not help the legal fraternity to any very great extent, but it will save the owners of the property the expenditure of a handsome sum of money, and will also materially assist in the advancement of the growth of the district.

STRIKE IN THE ANT.

Valuable Discovery in a Montana Mine.

During the past week, says the Butte Miner, an important strike has been reported from Granite county which may eventually mean more for Phillipsburg than has the famous Granite or Bi-Mentallic. The strike was made in the bottom of a 175-foot shaft on the Ant claim, a property located midway between Phillipsburg and Granite, only a few rods distant from the grade, near the road house. It is owned by Con and Barney Peoples and Frank Hughes. Mr. Hughes has been at work on the property for some time past, with a couple of men assisting him, and while sinking they uncovered the lead which fairly dazzled them. The vein is about eight feet wide, containing a very rich streak of ruby silver some ten inches in width, which assays from 250 to 1,600 ounces in silver to the ton.

The Ant claim is located about 80 rods north from the Elizabeth shaft, and is in direct line for tapping the much anticipated north vein of the Granite lead, which the late Captain John W. Plummer and other mining men familiar with the Granite have always maintained existed, and which they declared would excel the south vein in richness and extent. The dip of the vein in the Ant is westward and is strong and well defined, and as it so closely resembles the Granite ore the owners are quite confident that their find is the north vein of the Granite lead, which, if true, means that they have suddenly become multi-millionaires and that a new era of prosperity has dawned upon the Flint Creek mining district. Let the fact be known that the north lead of the Granite has been tapped in the Ant and in a short time every mining claim in that vicinity will be operated upon.

It is presumed that some members of the Granite company have had an idea that the Ant was about in the right location as several years ago they offered the owners $10,000 for the claim, but the price asked was $15,000, and the deal was not made.

Ore and Bullion.

The ore and bullion receipts yesterday were as follows:

Bamberger & McMillan—Ores, $8,518.
McCornick & Co.—Bullion, $3,050; ores, $5,750.
T. R. ones & Co.—Bullion, $3,290; ores, $4,500.

Silver and Lead Quotations.

The silver and lead quotations yesterday were as follows:

Western Union—Bar silver, 64 cents; lead, $3.65; casting copper, 11 cents.
United Press—Bar silver, 64 cents; lead, $3.55@$3.60; lake copper, 12 cents.

AFFAIRS OF THE COUNTY.

MEETING OF THE BOARD OF COMMISSIONERS YESTERDAY.

Will Not Employ People Who, Having the Means, Refuse to Pay Their Debts—The Infirmary—Routine Matters.

The work of the county commissioners yesterday afternoon consisted chiefly in auditing claims. Mrs. Whipple, the infirmary superintendent, was in consultation with the members for some time in relation to the plans for alteration of buildings at the poor farm, those submitted by the committee not being very satisfactory.

FISH AND GAME.

Fish and Game Commissioner Heath sent in a claim for $113.32 for two months and eight days' service rendered the county up to February 1, 1897. The county attorney recommended the claim be allowed, but pending a settlement of the county debt limit case now before the supreme court, the board only saw fit to allow Mr. Heath for services rendered since Jan. 4, this year.

A petition signed by Auditor Caine, Sheriff Lewis, Angus M. Cannon, jr., John D. Spencer, M. Jassiter and Thomas Lloyd asked for the reinstatement of Annie J. Carigren, the janitress who was removed by Chief Janitor Rocea without cause. Petitioners stated they had never made any complaint against her work. The matter was referred to the committee on buildings and grounds.

Attorney George W. Moyer sent in another letter concerning Steward Price of the county infirmary. The epistle is in line with the former communication of the attorney in relation to the subject of people not paying their debts. The matter has now been settled, however, for the board yesterday passed the following:

"Resolved, That it is the sense of this board that people who, having the means, fail and refuse to pay their just debts, need not expect to receive or retain employment from Salt Lake county."

Employees of the county will do well to take notice and govern themselves accordingly.

Superintendent Mrs. Whipple rendered the following report of inmates at the infirmary during the month of February:

Inmates, Feb. 1	72
Admitted during month	6
Total	78
Discharged	7
Died	4
Total	11
Inmates, Feb. 28	67

The report was referred to the infirmary and pauper relief committee.

Chairman Armstrong reported having audited Commissioner Hall's report for moneys expended on account of pauper relief out of the contingent fund. The report covered a period from Jan. 27 to March 2, during which time Mr. Hall had expended $226.68, out of the $250 fund set aside for that purpose.

The sum of $250 was set aside to cover the contingent expenses for the present month.

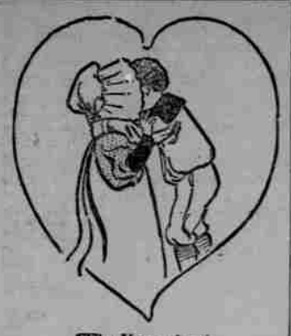
The boundaries of road district No. 2 were enlarged so as to include district No. 16, thus doing away with one road supervisor and consolidating Farmers' ward into one district.

Liquor licenses were granted to the Highland Mercantile company of Bingham and Levi Olson of Murray.

That tired feeling is due to impoverished blood. Enrich the blood with Hood's Sarsaparilla and be strong and vigorous.

The Sultan's Army

is the title of an article of particular interest at the present time, which will appear in the Sunday Herald of March 7th. Read it.



Fifty Years Ago.

No theory of germs to chill
Affection's budding blisses;
When ardent lovers took their fill,
No microbes on their kisses.
How happy they were not to know
The germ-fad—go years ago.

Ayer's Cherry Pectoral

is the standard family remedy of the world for colds, coughs and lung diseases. It is not a palliative, and is not therefore put up in small cheap bottles. It is put up in large bottles for the household. They cost more but cure more.

Fads come and go but no theory or fad can overthrow the fact, that the greatest cure for all colds, coughs and throat and lung diseases, is Ayer's Cherry Pectoral.

50 Years of Cures.

GOVERNMENTS FIRM

State Bonds Neglected; Railroads Generally Steady.

THEY WATCHED M'KINLEY

SUGAR UNFAVORABLY AFFECTED BY M'KINLEY'S ADDRESS.

May Wheat Closes 5-8 Higher; Oats 1-8 Higher; Pork 7 1-2 Higher; Cattle 10 Higher; May Lard and Ribs Also Higher—South Omaha Hogs Strong; Sheep Steady—Sterling Exchange Firm—A Little Speculative Buying.

New York, March 4.—Money on call 1½@1¾ per cent, last loan 1½ and closed offered at 1½ per cent.

Prime mercantile paper 3 per cent.

Mexican dollars 50¼@51½.

Sterling exchange firm, with actual business in bankers' bills at 4.85¼@4.85½ for 60-days and 4.87@4.87¼ for demand. Posted rates, 4.86@4.88. Commercial bills, 4.84@4.85¼.

Bonds: Governments firm, state neglected; railroad generally firm.

A moderate inquiry for investment account and little speculative buying imparted a firm tone to the market in the early operations at the stock exchange.

A period of inactivity followed, the disposition to wait for President McKinley's address before entering into new ventures being quite general. Then occurred rather heavy selling by foreign houses, London being credited with sales of 15,000 shares of St. Paul and other European favorites. Those liquidations are said to be the result of uneasiness felt abroad over the eastern situation. A break in British consols also had more or less influence on timid holders. Shortly after midday the bears resumed aggressive tactics and under their sales the market gradually declined. Vague rumors were circulated to the effect that the new administration intended ordering warships to Havana at once to protect American citizens and this added to the bearish feeling in the late trading. Another unfavorable development was the passage of the maximum freight tariff law by the North Dakota legislature. This measure gives a commission power to fix freight rates and provides for a long and short haul clause. The loss in prices sagged from ½ to 2½ per cent. Sugar leading, some of the sellers interpreting President McKinley's message as unfavorable to the so-called trusts.

In the final dealings, the market was quiet, but the undertone was weak. Net changes show losses of ½@2¼ per cent, the latter in Sugar. Total sales were 226,647 shares, including 41,800 Sugar; 25,300 St. Paul; 24,800 Burlington and 11,500 St. Paul & Omaha.

The bond market was active and generally firm.

The sales footed up $2,072,000.

BOND QUOTATIONS.

Ala., c. A. 4-5	104	N. C. consol 4s	102½
Ala., c. B. 5	104	N. C. consol 6s	124
Ala., c. C. 4	98	Nor. Pac. 1sts	116
Atchison 4s	82½	Nor. Pac. 2nds	55¾
Adjustments	47½	Nor. Pac. 3rds	68
Can. South. 2s	105	Northw. con.	141
Cher. 4s of 1897	100	Debenture 5s	111¾
Cher. 4s of 1898	100	Ore. Imp. 1sts	88
Cher. 4s of 1899	100	Ore. Imp. 5s	99
Ches. & Ohio 5s	110	Ore. Nav. 1sts	113
C. & N. P. t-mat		O. S. L. 6s	110
receipts, 5s	42½	O. S. L. con. 5s	76¼
D. of C. 3-6 5s	105¼	Phil. & Read. 1st	
D. & R. G. 1sts	111¾	pfd. incomes	45¼
D. & R. G. 4s	88¾	R. G. W. 1sts	79¼
Erie G. L. 2-4s	65½	St. L. & Iron M.	
Ft. W. & Denver		general 5s	75
City 1sts	59¾	St. L. & San F.	
Ant. 1st 6s	104	general 6s	111½
Gal. Har. & San		St. Paul con.	123
Ant. 2nd 7s	95½	St. P., C. & P.	
Gen. E. deb. 5s	95	firsts	117½
H. & T. C. 5s	110	S. Car. 4½s	105
H. & T. C. 6s	104	Southern Ry. 5s	99
K. Central 1sts	95	S. P. of Cal. 1s	107
K. P. consols	75	Tenn. n. s. 3s	77
K. P. 1st Denver		Tex. Pac. 1sts	89¾
division	116	Tex. Pac. 2nds	21¾
La. consol 4s	96	U. P. 1s of 1896	104
M., K. & T. 2s	59¾	U. S. 4s r., 1925	123¼
M., K. & T. 4s	64¾	U. S. 4s c., 1925	123¼
M. & O. 4s	67	U. S. n. r., 1907	111
M. Union 6s	110	U. S. n. c., 1907	113
N. J. C. gen. 5s	116	U. S. 2s	95½
N. Y., C. & St.		U. S. reg. 5s	114
Louis 4s	103¾	U. S. coupons	114
N. & W. gen. 6s	122		

STOCK QUOTATIONS.

Am. T. & C.	86	Nat. Linseed Oil	12
Atchison	12¾	N. J. Central	94½
Adams Ex.	148	Nor. & W.	14½
A. & T. H.	25	Preferred	28
Am. Express	111	Nor. American	4¾
Am. Tobacco	74½	Nor. Pacific	14¾
Preferred	106	Preferred	37¼
Bay State Gas	1½	Northwestern	106½
Brunswick L.	5	Preferred	154
B. R. & Pitts.	16¾	N. Y. Central	98½
Can. Pacific	54	N. Y. C. & S. L.	12½
Can. Southern	46¼	First pfd.	65
Canton L.	50¾	Second pfd.	27½
Central Pacific	19¾	N. Y. & N. H.	174
Ches. & Ohio	17½	N. Y. & N. Eng.	37
Chicago & A.	18½	N. Y. S. & W.	8½
Preferred	174	Preferred	25
C. B. & Q.	76½	Ontario Mining	10
Chi. & E. I.	43	Ont. & West.	14¾
Preferred	95	Ore. Nav.	14
Chicago Gas	76¾	Pacific Mail	26½
C. & Pitts.	166¼	P. D. & E.	1½
Con. Coal	32	Pitts. & W. pfd.	15
Con. Gas	132¾	Pullman Pal.	161½
C. C. C. & S. L.	78½	Quicksilver	1
Preferred	75	Preferred	12
Colo. F. & I.	21½	Reading	24¾
Preferred	85	R. G.	12
Cotton Oil Cert.	12	Preferred	38½
Cm. Cable	139	Rock Island	67½
Del. & Hudson	107¾	R., W. & Ogd.	117½
L. & W.	153	St. L. South.	3¾
& R. G.	10¼	Preferred	10½
Preferred	41¼	St. Paul	76¾
Gen. Electric	34¾	Preferred	125½
Erie	14¾	St. Paul & D.	29
Preferred	35¾	Preferred	85
Fort Wayne	163	St. Paul & O.	55¾
Great N. pfd.	129	Preferred	129½
Harlem	203	St. Paul M. & M.	116
Hocking Coal	4¼	Silver Cert.	64¼
Hocking Valley	4	Southern Pac.	14¾
Homestake	35	Southern Ry.	8
Illinois Cent.	92	Preferred	28
Iowa Cent.	7	Sugar	115¾
Preferred	24½	Preferred	100
Kan. & Tex.	15	Tenn. C. & I.	27¾
Preferred	30¾	Preferred	80
Kings. & Pem.	2	Texas Pac.	9½
Lake Erie & W.	17½	Tol. & O. C.	15
Preferred	67	Preferred	50
Lake Shore	167	T. & L. & K. C.	5½
Nat. Lead	23¾	Preferred	18½
Preferred	96¾	Union Pac.	42¾
Long Island	46	U. P. D. & G.	1½
Louis. & Nash.	48¾	U. S. Express	36
Louis. & N. A.	7½	U. S. Leather	8½
Preferred	71¼	Preferred	56¾
Manhattan Con.	86	U. S. Rubber	29¾
Mem. & Chas.	15	Preferred	72¾
Mexican Cent.	8	Utica & B. R.	150
Michigan Cent.	94	W., S. L. & P.	6¾
M. & S. L. com.	18	Preferred	16
First pfd.	76	Wells Fargo Ex.	100
Second pfd.	45	Western Union	83½
Missouri Pacific	21¾	Wisconsin Cent.	4¾
Mobile & Ohio	21	W. & L. E.	1½
Nash. & Chatt.	67½	Preferred	5¼

SAN FRANCISCO MINING STOCKS.

San Francisco, March 4.—The official closing quotations for mining stocks today were as follows:

Alta	04	Mexican	26
Belcher	16	Ophir	71
Best & Belcher	70	Potosi	34
Standard	1 60	Savage	30
Bulwer	01	Sierra Nevada	28
Can. Pacific	1 50	Union Con.	29
Commonwealth	19	Utah	08
Con. Cal. & Va.	1 31	Yellow Jacket	25
Crown Point	87		

Chicago Wheat Market.

Chicago, March 4.—The wheat market was very dull this morning. The opening was a quiet one, it taking but a moment for brokers to execute orders in hand, after which the inactivity became most pronounced. The tone was irregular, prices responding to the momentary sentiment of the scalping contingent. May wheat opened from 75@75⅛ to 75, sold between 74⅞@75⅞ and 75⅜, closing at 75½@75⅝, ⅝ higher than yesterday. Estimated receipts for tomorrow, 24 cars. No. 2 red spot, 83½@86, closing at 84½@86.

Oats—May oats closed ¼ higher than yesterday. Estimated receipts for tomorrow 221 cars.

Provisions—Pork closed 7½ higher. May lard 2½ higher and May ribs 5 higher.

CLOSING PRICES:

Wheat—March, 74½; May, 75½@75⅝; July, 72⅝@72¾.
Corn—March, 22; May, 24@24¼; July, 25¼.
Oats—March, 15½; May, 17½; July, 18¼.
Pork—May, 8.22½; July, 8.32½.
Lard—May, 4.15; July, 4.25.
Ribs—May, 3.90; July, 4.00.

Chicago Live Stock.

Union Stock Yards, Ills., March 4.—Only about 37,250 head of cattle have arrived here this week. The demand was fairly active and yesterday's advance was easily maintained for all kinds of cattle early, but the market closed 10c. higher.

The supply of hogs this week has run pretty evenly. Today, with an estimated run of 23,000 hogs, there was a good demand, prices were rather better than yesterday's closing figures.

About 51,800 head of sheep have reached here this week, against 50,275 for the same time last week and 54,823 for the corresponding time a year ago. Buyers were well filled up and the market was rather slow.

Cattle receipts, 11,000. Fancy beeves, 5.25@5.40; choice to prime steers, 4.90@5.20; good to choice steers, 4.60@4.85; medium steers, 4.30@4.50; fair beef steers, 4.10@4.25; common beef steers 3.50@4.00; common to good stockers and feeders, 2.25@3.80; bulls, choice to extra, 2.50@2.75; bulls, poor to choice, 2.40@2.45; cows and heifers, choice to prime, 3.80@4.25; cows, fair to choice, 1.75@2.75; cows, common to fair canners, 1.40@2.50. Other prices unchanged.

Hogs—Receipts, 32,000. Heavy packing and shipping lots, 3.50@3.55; common to choice mixed, 3.35@3.75; choice assorted, 3.70@3.80; light, 3.60@3.77½; pigs, 3.20@3.77½.

Sheep—Receipts, 14,000. Inferior to choice, 2.75@4.50; lambs, 3.50@4.15.

South Omaha Live Stock.

South Omaha, Neb., March 4.—Hogs Receipts, 5,700; market opened weak closed strong. Light and mixed, 3.45@3.57½; heavy, 3.40@3.50.

Cattle—Receipts, 2,400; market strong for beeves, feeders lower; steers, 3.50@4.50; cows, 1.50@3.65; feeders, 3.25@4.25.

Sheep — Receipts, 2,800; market steady.

Liverpool Wheat.

Liverpool, March 4.—Spot wheat quiet, poor demand. California club, 6s 5½d; No. 1 Northern, 6s 4d.

My Neighbor Told Me

About Hood's Sarsaparilla and advised me to try it—This is the kind of advertising which gives Hood's Sarsaparilla the largest sales in the world. Friend tells friend that Hood's Sarsaparilla cures; that it gives strength, health, vitality and vigor, and whole neighborhoods use it as a family medicine.

HOOD'S PILLS act easily and prompt