THE MINING EXCHANGE

Demoralization of Some of the Leading Securities.

NOTED OLD SUSAN MINE

RESURRECTION OF AN ANCIENT SILVER PRODUCER.

A Prospective Bonanza That Was Closed Down Many Years Ago—Three Feet of Shipping Ore in the Shaft—Will Be Re-opened at an Early Day—New Guinea Mines—Fine Showing in This Erickson District Property—Ore Exposed in the Mine in Three Different Places—Ore High Grade and Desirable at the Smelters—Expect to Make Regular Shipments This Summer—Promising Wyoming Prospect.

There was but little activity on the floor of the mining exchange yesterday and the stock market was very dull, with a decided bearish tendency noticeable.

But little interest was manifested in the call of the listed stocks and not a sale in these securities was recorded. Ajax was quoted lower and lower and the demand for this stock was limited. Bullion-Beck was also weak as well as inactive. Daly went a begging and was slighted by the brokers. Daly West was also practically ignored, although in the offerings it held its own in good shape. Galena was slighted and even Geyser failed to create any enthusiasm. Mercur was about the only solid security on the list, but this stock was inactive, even though firmly held. Mammoth maintained the quotations of the previous day. Ontario was strong but did not figure in the dealings of the call. Sunshine drew out considerable bidding at figures lower than ever, but the stock was firmer than the day before and was held higher in the offerings. Utah was dull and weak.

It was give and take with the bulls and bears when the unlisted stocks were called, but bruin out-generaled the bovines and at the close it was evident that the former had won the day. Swansea was inactive as far as transfers were concerned, but was steady in the bids and offerings. Little Pittsburg was in good demand and chronicled gains more than commensurate with the amount of the assessment just paid on this stock. Dexter made rapid advances with no sellers in the pit. Northern Light was meat for the bears and suffered noticeable declines. At the opening sales were registered at 80 cents, and at the close offerings were made at 77 cents with no buyers on the floor. South Swansea was firm at the quotations of the previous call, but inactive. Richmond & Anaconda was firmly held for an advance, but in the bidding it was stationary. Alice, a Montana proposition, was called for the first time. This stock was offered at 50 cents and received a bid of 25. Pan American was wanted at 3 cents but none of the stock was offered.

The dealings of the week have been almost featureless with the exception that nearly every stock on the board has fallen steadily in the quotations. Centennial-Eureka was beared to a finish, while other securities have met with a second edition of Waterloo.

SALES FOR THE WEEK.

The sales for the week were as follows:

	Shares.	Value.
Monday	6,000	$2,146 75
Tuesday	1,300	283 12
Wednesday	1,150	772 00
Thursday	14,850	4,569 25
Friday	1,100	2,345 50
Saturday	1,600	129 50
Totals	26,550	10,183 12

SALES OF THE DAY.

The sales of the day were as follows:

1,500 Little Pittsburg at 3½ cents.
100 Northern Light at 77 cents.
Total sales, 1,600 shares.
Value of sales, $129.50.

The closing quotations were as follows:

CALL OF LISTED STOCKS.

Name of Stock.	Highest Bid.	Lowest Asked.
Anchor	$ 1 00	$.....
Ajax	50	60
Bullion-Beck	7 00	8 60
Brick Consolidated	.....	20
Centennial-Eureka	44 50	.....
Daly	4 10	4 90
Daly-West	7 50	8 00
Dalton and Lark	14	20
East Golden Gate	.....	62
Eagle	62	.....
Galena	97	1 02½
Geyser	1 20	1 30
Four Aces	11	14
Horn Silver	1 50	2 00
Herschel	.....	10
Mercur	7 10	7 25
Mammoth	1 70	1 75
Geyser-Marion	1 32½	.....
Ontario	8 75	9 50
Old Jordan	35 00	.....
Silver King	14 75	16 00
Sunshine	22	25
Utah	99	1 05

CALL OF UNLISTED STOCKS.

Name of Stock.	Highest Bid.	Lowest Asked.
Sunbeam	$ 62	$ 65
Swansea	2 30	2 45

JAMES A. POLLOCK,

160 Main Street.

Stocks bought and sold for cash or on commission. Weekly market letter and quotations upon application. E. G. Woolley, jr. Member Salt Lake Stock Exchange.

Little Pittsburg	03½	03¾
Dexter	1 00	.....
Gladstone	¾	02½
[illegible]	02¾	02¾
Northern Light	75	77
South Swansea	1 07½	1 09
Omaha	12	19
Buckeye	12	15
Lucky Bill	.....	20
Richmond and Anaconda	02¾	04
Pan American	03	.....
Crescent	03½	.....
Camp Floyd	01	05½
Wasatka	.....	05
Alice, Montana	25	50

THE OLD SUSAN MINE.

Resurrection of an Ancient Silver City Producer.

Almost every old-timer in Tintic district is familiar with the history of the once noted Susan mine, which is located about three miles south of Silver City, near the ancient camp of Diamond.

The old Susan, at one time, was believed to be one of the coming bonanzas of the Silver City end of Tintic district. The showing in the mine at that time was most encouraging, and 20 carloads of ore had been shipped in the sinking of a 300-foot shaft when the owner, who was an eccentric character, closed down the mine on account of the decline in silver quotations, as he was opposed to letting Uncle Sam have his silver for less than $1.29 an ounce.

The property has been closed down ever since, although it was known that it would develop into a paying proposition with development. The shaft, which was well timbered at the time, has felt the effects of neglect and the elements, and in places it is caved in so that it is impossible to get to the bottom without the expenditure of time and money in repairs.

As stated before in these columns, the old Susan was purchased a short time ago by W. S. Fugate, of this city, who intends to begin the thorough development of the property as soon as the weather settles and the snow subsides.

The transfer of the Susan to Mr. Fugate has revived several reminiscences regarding the property, and John Murray, an old miner, who is in the city, states that he worked in it 18 years ago, just before it was closed down, and he says that at that time there was a three-foot body of shipping ore exposed in the bottom of the shaft; that the shaft showed ore almost from the grass-roots, and he recalls to mind the extent of the shipments made in sinking the shaft and that the ore was sold on controls showing values of 50 per cent lead and 50 ounces silver to the ton.

Mr. Fugate will clean out and retimber the shaft, after which he will run drifts at every 100 feet on the ledge, and he is confident that he can begin regular ore consignments almost from the start. He will also resume work in the extension of the tunnel which was started with the intention of tapping the ore at a vertical depth of 300 feet. This tunnel is in a distance of 180 feet, and inside of 180 feet more it will break into the ore zone at the bottom of the shaft, when a station will be cut and a small hoist installed, when the shaft will be deepened by at least 200 feet.

The formation is what might be called a fissure in porphyry, the ledge running in a northerly and southerly direction.

There are three claims in the group, the Susan being patented ground. While no definite arrangements have been made in the matter, it is stated that there is a possibility at an early day that this property may form the basis for the incorporation of a company for its development.

THE NEW GUINEA MINES.

Fine Showing in This Erickson District Property.

The officers of the New Guinea mine, which is located at the head of Government creek, in Erickson district, Tooele county, are well pleased over the showing in this property, and The Herald is informed that bodies of pay ore have been disclosed in three different places in its workings.

In the bottom of the 116-foot shaft a streak of ore from eight to ten inches in width has been uncovered that assays 114 ounces in silver to the ton. The face of the 16-foot cross-cut from the 60-foot level in the shaft shows two feet of mineral that carries average values of 89 ounces silver, while in the 75-foot drift from the 100-foot level there is also a pay streak from eight to ten inches wide that carries over 100 ounces in the white metal to the ton.

The New Guinea is well equipped for extensive development work, and it was the intention of the company to push operations on the property all winter, but two months ago the hay for the whim horse gave out and the snow was so deep that a new supply could not be hauled up to the mine, so work was discontinued for the time being. It is now the intention, however, to resume development about the 10th of the coming month, and from the showing at the present time it is expected that the company will be able to begin regular ore shipments during the coming season.

The New Guinea ore is almost a straight silver proposition, with a small percentage in copper. It comes very near being a free milling mineral, yet at the same time it is very desirable at the smelters.

There are a number of other promising propositions in Erickson district, and the New Guinea is not far from the Lawrence mine, in Blue Bell district, which is owned by T. A. Wickersham of this city.

In the Blue Bell district it is said that the mineralization is all that could be asked for, and it is also claimed that the indications are that a number of valuable gold propositions will be opened up there this summer.

As soon as the snow disappears from the mountains quite a number of Salt Lakers will do considerable prospecting in Erickson and Blue Bell districts.

TIMBER RESERVES.

Western Senators Have a Conference With President McKinley.

Washington, March 27.—A number of senators and others from western states, including Senators Allison of Iowa, Pettigrew of South Dakota, Mantle of Montana and Shoup of Idaho, had a long conference with the president today about the order of President Cleveland setting aside large areas for timber reserves. They asked that the order be vacated. The president told the delegation that the secretary of the interior was investigating the matter, and would make a report, to which immediate consideration would be given.

MEADOW LAKE MINES

Restoration of an Old California Gold Producing Camp.

AT THE "OLD RELIABLE"

THE BULLETIN'S REVIEW OF THIS PROLIFIC CAMP.

Will Tunnel Markham Hill—A Gigantic Enterprise That Will Benefit the District—Eureka Democrat Notes — The Phenomenal Humbug Will Soon Resume Ore Shipments—Arizona Copper Deposits—Great Showing of This Metal Near the Utah Line—Patent Surveys Ordered—Renewed Activity in the Office of the Surveyor-General — Accidents at Butte—Two Miners Narrowly Escape Being Killed—Park City Notes—Ore and Bullion—Silver and Lead—Mining Notes and Personals.

Many of the old and abandoned camps of California, like those of Utah, will take a new lease on life this year, and it is believed that localities that were once noted for their wealth of mineral deposits will once again cause commotion and excitement in the mining world.

Many years ago, when the placer miner of the Pacific slope began to turn his attention to gold-bearing quartz, there was one of those phenomenal rushes to Meadow Lake mining district, in Nevada county, and, as if by magic almost, Summit City, with a population of from 5,000 to 6,000 souls, sprang up in that locality, and within an incredibly short time at least 13 mills, with from 10 to 20 stamps each, were dropping on the ores of the mines of the district.

Thirty years ago Meadow Lake was the "observed of all observers" in mining circles in this country, and prospectively it was the making of the greatest gold camp in the west. Today, however, it is practically a deserted district, and the once populous city of Summit is the dwelling place of wild animals, and the mills have been dismantled or are a mass of ruins. In fact, with its wealth of gold ore, the camp was a failure, and simply for the reason that the pioneers of the district and the mine owners there made the mistake of believing that the quartz was free milling, and they were excusable in this, as at that time nothing was known in mining but free milling ores, and there was not a smelter or matte furnace on the coast. The result was that, but little gold was saved on the plates. The tailings pit carried values of $18 to $20 a ton, and finally, with mammoth bodies of ore disclosed and in sight, the camp was abandoned, and for more than a quarter of a century it has been looked upon as a hoodoo so far as the saving of the yellow metal was concerned, especially as the first venture there had nearly ruined more than one sanguine operator, and as a consequence capitalists have been warned time and again to stay away from there.

It has recently been demonstrated, however, that the output of the mines of the Meadow Lake district was a splendid smelting mineral, and late last season some of the best properties in the camp were again re-located, and now it begins to look as if this abandoned and almost forgotten district was about to be resurrected. Quite a number of Salt Lakers are now interested in some of the most valuable of these old mines; Californians have also set their stakes there, and as soon as the season is a little more advanced there is reason to believe that the scenes of 30 years ago will be reenacted in that locality, with the exception that smelters will be built for the treatment of the ores of the camp instead of stamp mills.

The ledges of the camp are strong, large and regular. The ore bodies of the district show excellent values in gold associated with copper. In some instances the mineral is very rich and the yellow metal can be seen in the rock in a native state, and this is probably one of the reasons why the pioneers of the camp, who had had no other experience outside of placer mining, were led to believe that the ore was free milling, but that they did not succeed in saving anywhere near the value of the ore is easily demonstrated by an examination of the old dumps, which, from exposure to the elements, have become oxidized so that now they can be easily handled with the pan or the sluice box. The formation is granite and the ledges are from 5 to 50 feet in width at the surface.

B. A. Cardwell of this city was among the first to discover that the ores of Meadow Lake district were susceptible to the furnace, and he was also one of the first to make choice locations in the district. He has had a San Francisco expert on the ground for the past two months, who has notified him that it is nearly time for beginning spring work, and The Herald is informed that Mr. Cardwell will leave for the coast about the 1st of the coming month for the purpose of completing arrangements in San Francisco for a furnace, which will be erected in the camp early in the year.

Meadow Lake is about 12 miles from Cisco, the nearest railroad point, and is easily accessible during the summer months.

EUREKA DEMOCRAT NOTES.

The Phenomenal Humbug Will Soon Resume Shipments.

The shaft at the Cornocopia, which is being worked under the Golden Treasure lease, is now down 254 feet, and is being driven as fast as two shifts can push it. It is the intention to run a drift to the vein from the 500-level as soon as that depth is reached.

Fifteen men were employed this week in shoveling snow on the wagon road which leads to the Humbug mine, and shipments will be resumed from this phenomenal producer. Owing to the blockade no ore has been marketed from the Humbug for the past month, and the ore bin has been filled to overflowing.

Development is being pushed with as large a force of men as can work to advantage at the Jason Mining and Development company's property. Some fine looking ore was encountered this week which assayed 56 ounces in silver. This group of claims promises to become one of the leading producers of the district. Secretary Nikirk is now issuing stock to the interested parties.

The vein in the Domingo, adjoining the Buckeye at Silver City, has widened out to two feet and a shipment of $30 ore is being prepared and will be marketed in a short time. A shaft was run down several hundred feet some time ago, but recently a tunnel was started for the vein, and after driving ahead about 400 feet, the ore was encountered.

The Lake View, adjoining the May Day and Yankee, is being developed by a force of men. Ore was recently encountered in the shaft at a depth of 65 feet, while it is yet of low grade it has every evidence of leading to higher values. The vein matter is similar to that of the Humbug, and tends to demonstrate the value of properties located on the east side. The owners, Messrs. R. G. Wilson and Billy Ryan, are confident of shortly making a paying proposition of this property.

Sheriff T. P. Lewis was up from Salt Lake yesterday inspecting the Cleveland at Mammoth. It has been decided by the stockholders in this property to run a drift from the Sioux-Ajax tunnel from a point where the recent vein matter was encountered. A definite decision in regard to the mine and mode of operation will probably be made tomorrow, but the probabilities are that work will be commenced within the next ten days.

THE "OLD RELIABLE."

The Bingham Bulletin's Review of This Great Camp.

We have received a number of inquiries regarding the Markham tunnel project, outlined in last week's Bulletin. But one answer can be given—there are no definite details to be made public just now, and the promoters are in the background. We, however, hear the belief generally expressed that should the enterprise be carried out it will prove one of the most important ever begun in Bingham. There is such faith in the resources of Markham hill that if a good company furthers this enterprise, its stock ought to find a quick market.

Messrs. Brink, Watson & Gibbons have begun operations on the Dixon No. 2 with the view of doing considerable development work this summer. It has an open cut, across the way from Mayne's stables, from which an incline was formerly sunk about 75 feet, showing a strong vein. The cut has this week been cleaned out to the incline, which was put down a number of years ago and is probably in bad condition. Considerable ore was taken out while sinking it.

Word comes from the Last Chance mines that connection between the British tunnel and Hooper has at last been made, the work having been completed Tuesday or Wednesday. The Hooper is making a large showing of ore, and a steady run of the mill is planned whenever the product can be hauled. There is talk that a gang of men will soon be employed in opening Muddy gulch road, which is badly blockaded.

The output of the Old Jordan and Galena is likely to reach nearly 2,000 tons this month, an average of 80 tons being the present daily shipment. Last Thursday one of the rolls of the mill was disabled by a broken shaft, which had to be taken down the valley for repair. It was replaced Friday, and the machinery is running all right again.

The road to the Northern Chief was opened Wednesday by Standish & Jimpson, after three days of hard digging, and weather permitting, a shipment from the mine will be made at once. We understand there are about 50 tons of first-class out, also the bin full of second-class, which will be treated at the Rogers mill.

Joe Kauffman has a new partner in his promising lease on the Tiewaukee, a trade having been effected early in the week, and he is now pushing the work. The lease is making a good showing, with ore body steadily increasing. Rich assays indicate that the boys will make some money.

The site for the Highland Boy mill was this week staked out by C. P. Brooks of the firm of Browne & Brooks, surveyors, and it is understood it will at once be cleared and made ready for the foundation. A consignment of excavating tools for the Highland Boy is at the depot.

The ten-stamp mill at the Dalton & Lark mine will start up within a few days for a continuous run, with ore ahead to keep it busy indefinitely. We understand, also, the mine force is to be increased with 15 or 20 men.

Very little ore is moving at present, aside from Old Jordan and Old Telegraph outputs, but with a short spell of weather like the present, a number of shippers will be able to dig out.

Johnny Jimpson is hauling another shipment from the Storey mine, over an execrable road. There will be over 100 tons of first class, and 35 tons concentrates via the Rogers mill.

Manager Elmer Hill of the Fortune, has just received satisfactory returns from a small shipment, and the Dalton & Lark tram, being now open, will soon market a larger lot.

Some of the small leasers are quite discouraged by slim returns from their shipments. But they have to bear it, and are hoping for improvement later on.

Several deals are said to be culminating which will result in starting up some valuable properties now comparatively idle.

Pete Clays is beginning work on some claims adjoining the Bonanza group, on which he has a bond and lease.

The Dalton & Lark tram was delivering ore at Leadmill yesterday from the Sampson mine.

ARIZONA COPPER DEPOSITS.

Great Showing of This Metal Near the Utah Line.

The Bonanza group is reported sold, attorney of Kane county, is stopping at the White House.

One of the objects of Mr. Brown's visit to this city is to negotiate the sale of some mammoth copper properties, owned principally by residents of Kane county, which are located in the Buckskin mountains, in Cocanino county, Ariz.

In the group which is being handled by Mr. Brown there are 18 claims, on which the necessary amount of assessment work was done for the year 1896, and in doing this work it is stated that the shallow prospect holes have all disclosed mammoth ore bodies, the mineral showing average values of 55 per cent copper, 6 ounces silver and $2 in gold to the ton.

This copper deposit, instead of being in the form of regular ledges, seems to be a blanket vein in its formation, and Mr. Brown states that the ore zone is all of three miles in length by 400 feet in width, which would indicate that the copper supply of the world has not been exhausted by any means.

PATENT SURVEYS ORDERED.

Renewed Activity in the Office of the Surveyor-General.

During the past week the surveyor-general has issued orders for the making of patent surveys, as follows:

No. 3391, for the Bonanza lode, in Tintic district. Application made by the Shoebridge Bonanza mining company, through its president, G. S. Holmes. C. P. Brooks, surveyor.

No. 3392, for the Bonanza Second lode in the same district, and by the same parties.

No. 3393, for the Bonanza Third lode, in the same district and by the same parties.

No. 3394, for the Kokomo lode, in the same district and by the same parties.

No. 3395, for the Midas, Midas Nos. 1, 2, 3, 4 and 5 lodes, in West Mountain district. Application made by A. C. Learned. W. F. Shelton, surveyor.

No. 3396, for the Boston and Jersey lodes, in Ophir district. Application made by the Northern Light Mining & Milling company, through its attorney, W. C. Hall. W. A. Wilson, surveyor.

No. 3397, for the Morning Star lode, in the same district and by the same parties.

No. 3398, for the Chance, Fairday, Wedge No. 2 and Monarch Fraction lodes, in the same district and by the same parties.

ACCIDENTS AT BUTTE.

Two Miners Narrowly Escape Being Killed.

Charles Warner fell four floors in the Bell mine about 4:30 o'clock yesterday morning and sustained injuries which will probably prove fatal, says the Anaconda Standard. The accident occurred on the fourth floor of the 900-foot level, where Warner and his partner, John Hyland, were working on the center ledge. There was a chute near where they were at work and there were two 10-inch planks across the opening, on which the wheelbarrow was run, leaving an opening about 18 inches wide on the footwall side and two feet on the hanging wall side.

The men were waiting for tally at the time and Warner was sitting on the planks on the footwall side, with his feet dangling in the chute. His partner reminded him of two sticks of powder that had been brought up, but not used, and he started to get up and go after them. He raised himself on his arms and in so doing he lost his balance and fell straight down the chute. His partner hastened to the chute opening and informed the men on the 900-foot level of Warner's fall. There were about two carloads of waste in the bottom of the chute and this had to be taken out before the man could be reached. He was found head downward in the chute and was perfectly unconscious when taken out. There is an offset in the chute at the first floor, so that Warner only fell about four sets. It is supposed that he struck the offset on his feet and turned over and struck the waste at the bottom of the chute on his head.

He was removed immediately to the Sisters' hospital, where an examination of his injuries showed that he was very badly hurt. He sustained a partial concussion of the brain and severe internal injuries, which, it is thought, will result in his death. He was spitting blood all day yesterday and the physicians have very slim hopes of his recovery. Strange to say, no bones were broken and the only external injury was a cut on the back of the head and a bruise on his shoulders where he landed on the pile of waste at the bottom of the chute.

Deputy State Mine Inspector Frank Hunter investigated the accident immediately after it occurred and he found the facts to be as stated above. He attributes the accident to Warner's own carelessness. He was working his first shift on the 900 and had previously been working on the 1,000. Warner is about 45 years old and has been boarding at the City hotel in South Butte. He is not known to have any relatives in the city.

Joe Polkinhorn fell seven floors, a distance of nearly 50 feet, through a chute in the Mountain View mine a little after 12 o'clock yesterday morning, and while he fell nearly twice as far as Warner, he escaped fatal injury. He was working in a stope seven sets above the 700-foot level and he was going off work for supper when he fell. There are two offsets in the chute, one at the second floor and another at the fifth, and these broke his fall and doubtless saved his life. Dr. McChimmon attended him at the mine and he was afterwards taken to the B. & M. hospital. He sustained two broken ribs, two scalp wounds on the back of his head and a badly bruised back. He is about 50 years old and lives in Walkerville. Deputy Mine Inspector Hunter investigated the accident and secured the information given above.

Park City Notes.

Park City, March 27.—The shipment from the Ontario mill yesterday was 23 bars, containing 25,005.63 fine ounces silver.

An ore bin has just been finished alongside Ontario shaft No. 3, at the 600 level, the object being to load the cars and convey the ore through No. 1 tunnel. Its capacity is 150 tons.

Ore and Bullion Receipts.

The ore and bullion receipts yesterday were as follows:

National Bank of the Republic—Gold bar, $1,400; cyanides, $2,700; Ajax ores, $3,000.

T. R. Jones & Co.—Ores, $9,900.

McCornick & Co.—Bullion, $5,450; ores, $4,250; cyanides, $18,700.

Silver and Lead Quotations.

The silver and lead quotations yesterday were as follows:

Western Union—Silver, 62½ cents; lead, $3.39; casting copper, 10¾ cents.

United Press—Silver, 62½ cents; lead, $3.37½@$3.42½; lake copper, $12.

Mining Notes and Personals.

The Horn Silver company received seven cars of ore yesterday.

Judge W. A. Sherman of the Sunshine made a visit to the mine yesterday.

The new hoist at the Mammoth mine will soon be in working order, when the property can be more successfully worked than ever before, even to its deepest workings.

Quite a number of Salt Lakers will hie themselves to various portions of Tintic district this morning. From all indications it is reasonable to believe that Tintic will have a great boom this season.

Hon. C. V. Wheeler of Silver City, who is one of the officers of the South Swansea Mining company, was in the city yesterday and to a Herald representative he stated that the mine was looking "finer than silk."

Gold Mountain district, in Piute county, is gaining in favor with Salt Lake mining men, and it is stated that at early day a number of them will make a careful examination of this most promising gold camp.

Captain Thomas Couch of Butte, the general manager of the Boston & Montana and the Butte and Boston mines, was in the city yesterday. The captain has many warm friends in Salt Lake who were pleased to see him.

Within a week or so it is expected that the men at work in the development of the Century mines, in Box Elder county, will return to Salt Lake for the purpose of attending the annual meeting of the company, which will be held on the 6th of April.

Glenn R. Bothwell, who is just in from Mercur, informs The Herald that the values at the Hecla mine are improving daily, as work progresses, and that the last assays obtained from the new workings in this property were very encouraging.

The stock market was fairly active on the curb yesterday afternoon and sales of Bullion-Beck were reported at $8.75; Utah at $1.02½, and Buckeye at 14½ cents. Northern Light made gains in the bidding and was quite strong at the close of business.

The directory of the Homestake Mining company has advanced the selling price of its treasury stock from 10 to 15 cents a share. It is learned that the new steam hoist is giving excellent satisfaction, and that the showing in the mine is such as to justify the advance above noted.

Joe Dederick, the well known mill builder, who has been spending the winter in Germany, returned to Salt Lake yesterday. He reports having had a most enjoyable visit, but was glad to get home again, and yesterday afternoon he was the recipient of a right royal greeting from his many friends.

Arrangements are pending for the formation of a company for the development of the Silver Cloud group of claims, which is located near Silver City, Tintic, and it is believed that by the middle of the week the new incorporation will be fairly launched. The Silver Cloud is a valuable piece of property and there is every reason that it will open up into a productive and paying mine.

Standard, Anaconda, Mon.: The Rossland country is attracting considerable attention, but an army of laboring men will not leave this city for the Kootenay in the spring because it has been noised about that the transcontinental lines are equipping in anticipation of transporting something less than a million men from eastern points to that nick of Queen Vic.'s domain. It has been demonstrated that capital will do well there, but it has also been learned that wages are not princely in Rossland and the Slocan country.

J. Eisenmann, who is heavily interested in the Magnolia mine, in Ferguson mining district, Lincoln county, Nevada, arrived in the city yesterday on his way to De Lamar. Mr. Eisenmann states that he has heard very favorable reports from the Magnolia, and he is confident that it will develop into a magnificent producer. He has spent the greater portion of the winter in California, and he is looking unusually well. In speaking of the new camp of Randsburg, in the Mohave desert, Mr. Eisenmann says he has heard excellent reports from there.

Standard, Anaconda, Mon.: It is given out on good authority that a company of Butte and Anaconda men will soon take hold of the Alpha mine, four miles south of this city, under terms of lease and bond. The information is that the company has arranged to put in reduction works, not extensive, but modern, and treat the ore right on the ground. The shaft, which is now 80 feet deep, will be put down another 100 feet and otherwise shaped for convenient operation. The mine is believed to be a good proposition; some good assays have been made from the ore.

Mr. Gibson, one of the contractors on the Buckeye, in Camp Floyd district, who was in the city yesterday, reports that in the development of this promising property the work has been necessarily slow on account of the hardness of the formation, but that lately a change has occurred and now the rock is soft and more decomposed, and he believes that this is a favorable indication. He further states that the same character of rock has been encountered in the lower tunnel that was met with in the upper before the vein was uncovered, and he is of the opinion that in the lower workings the ore zone will be disclosed within the next 30 or 40 feet. The vein in the upper tunnel carried fair values in gold, and as the tunnel now being run is 250 feet long there can be little doubt but that the ore body will carry milling values when exposed at this depth. Mr. Gibson reports that a great deal of work will be done this year in the development of the west dip properties.

The Miner, of Rock Springs, Wyo., publishes the following item regarding Hon. P. J. Quealy, who is manager of the Wonder mine, of Mercur: Mr. P. J. Quealy came in on No. 2 from the west on Tuesday afternoon, accompanied by Mr. P. C. Kittle, superintendent and manager of the Belt coal mines in Montana. They remained over until the arrival of No. 3 from the east on the same day, when they went on board bound for Ham's Fork, where Mr. Quealy owns some valuable coal lands and where he has a force of men at work opening up a mine. The visit of Mr. Kittle gives rise to many rumors, but it will be as well to give them but little credence until reliable information is obtained. Mr. Kittle is at present not prepared to say what his presence here implies. We can, however, hope that the Anaconda company, which Mr. Kittle represents, will become interested in the coal fields of Wyoming. They are the largest consumers of coal in the west and the benefits from them becoming coal mine operators would be far reaching.

Stock Broker.

E. E. Crooks, 15 West First South street. Telephone No. 6.

THE GLADIATORS COMING.

CHAMPION FITZSIMMONS, EX-CHAMPION CORBETT AND ASPIRANT SHARKEY.

The Sailor Lad Will Spar Ten Rounds With Jim Williams, the Utah Champion.

Salt Lake sports are all agog, because, within the next ten days, they will doubtless have an opportunity of seeing Fitzsimmons, Corbett and Sharkey. Although this isn't much of a sporting town, still all three will have good houses.

Jimmy Dickson, who is the only man to handle an event of this kind with perfect success, has closed an agreement which will bring Sharkey here during this week or the early portion of next, the date to be decided upon. The contest which Sharkey will put up will be with Jim Williams, and will be a ten-round go, in all probability at the tunnel. D. J. Lynch, Sharkey's manager, closed the contract with Dickson yesterday.

Williams is in good condition, being virtually in training all the time, and interest will be manifested in the mill because of the fact that the two men have met before.

By the way, Williams is in good demand right now, and in all probability will go on with Corbett when he comes here. Arrangements are being made to have the two men meet. Corbett has always had a liking for Jim, and if the go is arranged for it will doubtless be an interesting one.

Corbett and Fitz will be here on Wednesday evening, the former appearing at the theater and the latter at the Grand. That both houses will be packed goes without saying. Corbett has many friends who will turn out to see him, while the fact that Bob is the champion of the world will prove a drawing card in his favor. Then when Williams and Sharkey have a meeting there will be another jam.

From indications it appears as though Corbett still has many friends who have confidence in his ability. He put up a contest at Carson which was a splendid one in every respect, even though he was defeated, and as the sympathies of the crowd are with the defeated in nearly all cases, he comes in for a share of popular favor. It is stated that a number of his friends are preparing to give him a reception upon his arrival in the city, which will be on Wednesday. There is a possibility of Dal Hawkins and George Green being with the party. They are trying to arrange for a match at Syracuse, and if they succeed they will leave with the Corbett party on Tuesday. McVey, Woods and Egan will be with the combination.

Up to date Fitzsimmons has played in hard luck as far as money goes. He was beaten out of the Sharkey match sure, and holds $20,000 in notes from the Olympic club at New Orleans, which are not drawing him any interest. But the match at Carson has fixed him where he need not worry about money matters for a while. He will prove a drawing card all over the country.

Z. C. M. I.

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