THE DECLINE IN SILVER.

Consternation In the Ranks of Silver Mine Owners.

BELOW PRODUCING COST.

SILVER CANNOT BE MINED AT PRESENT FIGURES.

Will Stimulate the Inquiry For Gold Mines and Gold Stocks—Cyanide Sampling Works—One of the Best Equipped Establishments of This Character In the World Located In Salt Lake—Strike In the Crown Point—Kofford and Mickell Reported In State Line—The Holland Placers—The Mitchell Amalgamator Producing Gold Bricks—Will Push Operations at the Diggings—The Basin Placer Mines.

The drop in silver quotations yesterday to 65½ cents caused consternation among the silver mine owners, and most of them felt that it was useless to continue operations longer, for a time at least, and unless there is an improvement in the silver market within the next few days, it is more than likely that the straight silver producers of this intermountain region will be closed down with a very few exceptions.

Still the mine owners are resigned, although they have not given up as to the ultimate outcome of the white metal, and they say that if it is to fall clear below the cost of production it is better to know it now rather than to have the agony prolonged for an indefinite period.

At the same time there are those who are of the opinion that the more rapid the decline the quicker will be the reaction, and the advance that is sure to follow, as it does not seem possible that silver will be discredited entirely or that it will decline in value until it travels in the same company with iron and copper.

It was announced a few days ago that the limit had been reached at the Daly mine at Park City, and that this old dividend payer would be closed down on the first of the month. This decision was arrived at when the quotations hovered around the 60 cent mark, and now that they have fallen still lower it is believed in certain circles that the Ontario will also be obliged to close, which can now be done without serious loss to the mine on account of the great drain tunnel, which will keep the property practically dry whether in operation or not.

With the Silver King it is different, and if the present lead quotation is maintained this property can still be worked to advantage.

At Eureka it is more than likely that the Centennial-Eureka will close down unless there is an advance in silver within the next few days, or if it becomes evident that the present quotation will hold for an indefinite period. The Bullion-Beck will continue operations even if the quotations drop to 50 cents or even lower. John Beck is one of the few mining men of the state who is not dismayed at the present outlook, and he is quoted as saying that with 18 feet of ore on the 1,100-foot level to the north that carries average values of 10 per cent lead and 35 ounces in silver to the ton, he is confident that he can continue operations at a profit, and even pay dividends in the near future. It would take more than the decline of a few cents in silver to alarm Mr. Beck, who is always sanguine, and it may be that he is right, and that the best foot should be put forward in this emergency, as there is much truth in the old saying that it "is always darkest just before dawn."

The Swansea mine, in the Silver City end of Tintic district, will pay its regular monthly dividend for August on the 10th, but after that it is doubtful if any more "velvet" will be forthcoming for sometime, although it is believed that development work will be kept up in the property. No announcement has been made as yet relative to the South Swansea dividend, although it is surmised that the regular dividend may be passed this month. Work will be continued, however, in the operation of the property, and development work will be pushed.

At Bingham the recent sharp advances in lead quotations have given a decided stimulous to operations there, and the camp is attracting a great deal of attention at the present time, and especially so far as its lead producers are concerned, the indications being that work will soon be resumed in the development and operation of properties of this character which were obliged to close during the depression in lead a year ago. In fact, there is now an active demand for Bingham lead mines, and the district should present a lively appearance this fall and winter, and especially so as the gold mines of the camp promise to make splendid records during the coming year.

Gold mines and gold securities should steadily advance in value at this time, and unless conditions are wrong there is no reason why this class of stocks should not rapidly enhance in price, even if at the cost of silver stocks, the decline of which give additional weight to the prediction that the holder of good gold dividend paying and prospective dividend earners is "strictly in it."

And yet there are those who believe, and are sincere in the belief, that now is the time to buy silver mines and silver stocks, as the white metal is sure to recuperate within the near future. The advice on this head seems sensible, and there is little doubt but that those who heed it will come out in the end with colors flying and a good bank account of their credit.

CYANIDE SAMPLING WORKS.

One of the Best Equipped Establishments In the World.

Major J. E. Jackson, the popular local representative of the Consolidated Kansas City Smelting & Refining company, has moved his office from the Atlas block to the first floor of the Oregon Short Line building, on West Temple street, where he has made arrangements for the sampling and testing of cyanides and sulphides, and in this line he is now handling nearly the entire production of Utah and Nevada.

The sampling room in the company's new quarters is probably the finest to be found in the world. The room is 30x50 feet in the clear, the walls being of cement while the floor is overlaid with zinc, so that it is almost impossible to lose any of the cyanides, which sometimes is impalpably fine and floats in the air at the least disturbance, but when it settles on the floor it is recovered up to a very small margin.

The establishment is also equipped with a magnificent three-muffle furnace and is of the best make, while the assay office and the laboratory are right up with the times and would be difficult to excell.

The assaying and sampling outfit is intended for the private business of the company and no outside work will be done, which gives color to the statement made that this great smelting concern proposes to do an immense business in this western country in the sampling and purchase of cyanides and sulphides, as well as to continue its extensive dealings in ore and bullion.

The office, assay office and sampling works will occupy one of the entire store rooms on the ground floor of the building referred to and when arrangements are fully carried out it will be a business venture well calculated to benefit the mining interests of the west, as well as an enterprise, which, on account of its mammoth proportions, may well arouse the admiration and tickle the pride of the people of Salt Lake.

JAMES A. POLLOCK,

160 Main Street.

Stocks bought and sold for cash or on commission. Weekly market letter and quotations upon application. E. G. Woolley, Jr., Member Salt Lake Stock Exchange.

STRIKE IN THE CROWN POINT.

Kofford and Mickell Reported In State Line.

State Line, Aug. 3, 1897.—Never, in the history of the camp, have we had so many outsiders in our midst as we have had in the past week, looking the camp over. Mr. Croupa, of Provo, is in here again with Mr. Brewster, and Creigh, who are examining the different mines and prospects closely and carefully, with a view of putting in a mill at an early day.

We also have had Messrs. Murphy and Thompson, of Salt Lake, and Mercur.

Mr. Murphy was in our camp for a while last summer and interested himself in some ground here.

Mr. Conklin, who has been here sometime with Lane and McLeod, taking an inventory of the camp's merits, left for Salt Lake a few evenings ago loaded down with samples. They also had considerable assaying done here by our resident assayer, Mr. Tom Lynch. Messrs. McLeod and Lane are still here.

At a depth of 25 feet on the Crown Point, Kelly and Emerson have struck very high grade gold; but, the Crown Point has been a high grade proposition from the grass roots.

The Jubilee visitors are coming back slowly, but surely.

Our camp was visited in the early part of last week by Kofford and Mickell, the slayers of Sheriff Burns; so says a man in camp who claims to have known them some years ago, at least their coming and going was mysterious. They came into town about dusk and seemed to avoid conversation with anybody.

In going up Right Hand gulch they met this man who claims to know them, and asked him if he knew where there was good feed for their horses, as they did not want to turn them out, they would prefer to picket them. They went up into the rocks and camped under a big cropping that towers a hundred feet high. They had no bridles or saddles or pack. One of them had a part of a bridle and the other a rope for a bridle. Their horses were jaded. They had no firearms in sight. Next morning they were missing. They came into camp from the east or south.

Mr. Luft of Provo is buying up all the real estate in camp, and, besides a mining boom, we are to have a real estate boom also, as we understand Mr. Luft is an expert in that business.

THE HOLLAND PLACERS.

The Mitchell Amalgamator Producing Gold Bricks.

Anyone who doubts the existence of auriferous dirt galore in Gold Mountain district, says the Richfield Advocate, should have happened upon W. F. Snyder, owner of the Holland mine, who was in Richfield Monday and returns to camp today. With him he had three little gold bricks, melted from amalgam on a blacksmith's forge, whose aggregate value is about $150. This is the product of the first few days' run of the Acme amalgamator that was planted on the premises about the middle of last month. While in the valley Mr. Snyder ordered a car and track to convey ore from the 4-foot ledge of decomposed manganese quartz, full of free gold, to the separator, and laid in a supply of provisions for the 12 men he has at work.

The Holland force is now in 130 feet on the vein. Development first consisted of open cuts 105 feet long. Then the Acme amalgamator was set up at the diggings. At this time it was found that the water supply was inadequate and 2,500 feet of flumes were built to conduct the flow of three newly developed springs. Now the bank above the workings began to cave and continued crumbling until the men had handled 200 tons of worthless dirt and became convinced that heavy timbers were necessary. At present the timbering has been done and two safe tunnels run into the lead 25 feet, one just above the other. Everything now is in excellent shape and conditions are most auspicious for a big killing at the next cleanup made by the Acme, with whose work Mr. Snyder is well pleased.

The Basin Placers Mines.

John Leary, M. Leary, R. Gunderson and P. Brogan are down from the Basin with the annual cleanup from their placers on More and Granite creeks, says the Statesman, of Boise, Ida. They report they had a very good run, considering the shortness of the season. Work began a month late and the water gave out early, but the results of the sesons' work were good.

One of the properties is now worked by Chinamen under lease, and it is much more profitable to the owners than formerly. Last year the Chinamen got 55 per cent and the owners 45, the owners employing a few men. This year the owners got 55 per cent and the Chinamen 45, the latter bearing all the expense.

The total cleanup was between $30,000 and $40,000.

Appetite and Sleep.

"I have been suffering with sores on my face. I was unable to sleep and had no appetite. I began taking Hood's Sarsaparilla, and after I had used two bottles the sores disappeared, my appetite increased and I can now sleep soundly and feel like a different man."

HENRY RIECHERS,
Georgetown, N. M.

Hood's Pills are purely vegetable and do not purge, pain or gripe. All druggists.

GARFIELD BEACH.

Time Card In Effect August 1st.

Leave Salt Lake.	Arrive Garfield.	Leave Garfield.	Arrive Salt Lake.
*7:45 a.m.	*8:45 a.m.	12:25 p.m.	1:05 p.m.
10:15 a.m.	10:55 a.m.	*2:10 p.m.	*4:00 p.m.
2:15 p.m.	2:55 p.m.	4:15 p.m.	4:55 p.m.
4:15 p.m.	4:55 p.m.	5:50 p.m.	6:30 p.m.
5:20 p.m.	6:10 p.m.	8:30 p.m.	9:10 p.m.
7:00 p.m.	7:40 p.m.	10:00 p.m.	10:40 p.m.

*Daily except Sundays.

Olsen's orchestra afternoon and evening. Boating, bathing, dancing. Fare, 50 cents. Depot corner First South and Fourth West.

Gray's Laxative Pellets cure Constipation.

CUT RATE TO ALL POINTS EAST.

Via Oregon Short Line.

For particulars, call at city ticket offices, corner Second South and West Temple street.

Bucklen's Arnica Salve.

The best salve in the world for cuts, sores, tetter, chapped hands, chilblains, bruises, sores, ulcers, salt rheum, fever corns and all skin eruptions, and positively cures piles or no pay required. It is guaranteed to give perfect satisfaction or money refunded. Price 25 cents per box. For sale by Z. C. M. I. drug depot.

For Over Fifty Years

Mrs. Winslow's Soothing Syrup has been used for children teething. It soothes the child, softens the gums, allays all pain, cures wind colic, and is the best remedy for Diarrhoea. Twenty-five cents a bottle.

THE GOLD COIN GROUP.

Work Soon to Begin On This Valuable Property.

DAISY WILL INCORPORATE

AND A MILL WILL BE BUILT AT THE MINE.

Operations at the Golden Gate—Two Electric Companies Seeking For a Franchise—South Swansea Shipments—The Company Will Continue Operations—At the Anchor Mill—Three Concentrators Now In Use at the Mine—Blacksmith Fork Canyon—Rich Strike of Gold, Silver and Lead Ore Reported—At the Ontario—Men Laid Off Who Were Doing Dead Work—Mining Notes and Personals.

Mercur, Aug. 5.—B. S. Lloyd is in Mercur preparing for to resume work on the Gold Coin. A little over 500 feet of work has been done on the group, mostly in the nature of exploration, and in each case values have been found. The work has been done to definitely determine the position of the vein, and having settled that point, a working tunnel was driven nearly a hundred feet last winter and it is estimated that the vein should be cut at a distance of 350 feet from the mouth of the tunnel. A contract has been let for 300 feet of work, to Crowthers, Page & Clark, and work will be commenced tomorrow. The property is in a good location, and assays from $1.20 up to as high as $6.90 have been obtained.

The Mercur West Dip company is preparing to have its property, the Monopolist and Syndicate groups surveyed for patent. Later on work in the development of the ground will be proceeded with.

H. E. Carey of Provo, has been spending a few days in Mercur, and arrangements for incorporating the Daisy property are well under way. The work in the mine is being continued but as soon as the incorporation is completed arrangements to build a mill will be proceeded with.

Quite a number of men have been put to work under ground at the Golden Gate and more are being added daily. It is intended to have a hundred men at work in the mine before the close of the week. Superintendent McVichie seems to have completed his plans for the work, and is losing no time in perfecting them. Three shifts are at work in the enlargement of the main shaft which it is intended to have completed within ten days. At other parts in the mine a great deal of work is being done and there is yet a great deal to do. From every part of the mine the ore will pass down hill to the main shaft, from where it will be hoisted to the mill. Nearly every day a large crowd assembles in front of the Mercur hotel to see the big blasts go off. It is an interesting sight, and Rhodes and Thompson certainly have very efficient men in charge of that part of the work.

James Healey, of De Lamar, Nev., is in Mercur, and spends most of his time at the Great Bonanza. He has been in the employ of Captain De Lamar a long time, and is an interested visitor at the mine.

George P. Brown, chairman of the Democratic campaign committee of Tooele county, and an employee of the Golden Gate, has accepted a position in southern California, and will leave here in a few days. He is one of the men that will be missed, but as his interests lead him to another field, we can only wish him good luck in his new home.

A party of ladies came out to pay Mercur a visit the other day, the guests of Superintendent Jacobs, of the Salt Lake & Mercur railroad. Among them were Mrs. G. S. Holmes of Salt Lake City and Mrs. F. M. Bookwalter, wife of the superintendent of the Lefell Turbine Wheel company.

E. J. Raddiz of Stockton is in Mercur preparing to commence operations on the Glencoe. This property joins the Overland on the north, and a great deal of work, probably as much as 1,000 feet, has been done there. Profiting by the experience of others Mr. Raddiz feels satisfied that he is better prepared to do intelligent prospecting on the property now, than could have been done before, when all parties had only vague ideas in relation to the veins. He will commence operations in a few days, and will do a great deal of work in trying to locate the ore body carrying a sufficient value for milling purposes. As the vein has been found on both sides of him it stands to reason that it exists also on the Glencoe.

Mr. Raddiz is operating the Double Standard in Dry canyon, in which they are running an incline to tap the vein. The vein is leaching ore and values obtained so far have been very encouraging. Mr. Raddiz is also interested in the Eagle and Lion groups located on the hill back of the Mercur, and work will be commenced on those properties at an early date.

F. R. Leonard is in town in the interest of the Jordan River Electric company. The company will apply for a franchise for lighting the city, and propose to be ready for business within 60 days. The company is also negotiating with the Mercur, Geyser-Marion, Sacramento and La Cigale to furnish power for operating the machinery. The Telluride company have also applied for a franchise.

The Salt Lake & Mercur railroad is running to its full capacity. The freight coming into the camp is assuming large proportions. Not only the Golden Gate, but a number of other properties are shipping large quantities of machinery and supplies.

SOUTH SWANSEA SHIPMENTS.

The Company Will Continue the Development There.

The South Swansea Mining company was in the market yesterday with a consignment of 150 tons of ore, and the management was about paralyzed when notice was received of the morning quotation on silver, which had dropped to 55½ cents.

In speaking with Manager L. E. Riter regarding the mine, he stated that it was looking as well as ever; in fact, that in the bottom of the shaft the body of ore was not holding its own, but increasing in size, while in other portions of the property development work was disclosing fine bodies of mineral, the shipment above referred to being taken out in doing development work only.

When asked if the mine would close down on account of the steady decline in silver, the reply was that the company had no intention of so doing, but that, on the contrary, it would keep on with development work, as there was always plenty to do in opening up the mine as it should be, and that it would cost no more to do this now than later on. This is the policy of the company, and as it has plenty of money in the treasury, work will be pushed along just the same as if silver quotations had advanced instead of declining, and from time to time shipments will be made from ore taken out in doing this class of work the same as has been done in the past.

C. L. DIGNOWITY & CO.,

MINE EXPERTING.

Dealers in Mines and Stocks.

We recommend no stocks to investors unless we have personally examined the property. Market quotations furnished upon application, free of charge. Office 48 East Second South street, Salt Lake City, Utah.

AT THE ANCHOR MILL.

Three Concentrators Now In Use at the Mine.

Park City, Aug. 5.—Mr. J. J. Broughall of Denver, representing the Mine & Supply company, has placed a Willey table in the Anchor concentrator, and a test is now being made on low grade ores, but the results will not be given publicity for several days. Besides the Willey there are two other tables at the mill, the Ellis and the Johnson, the object of the Anchor company in having the competitive tests being to determine by actual experiments which one will give the best results. These concentrating tables receive the tailings from the jigs after having passed through a Bradley pulverizer. As Anchor ore runs high in zinc, only about 18 per cent (the smelting limit of zinc) is saved from the tables, the remainder passing off into the creek. The operation of the tables will be followed with great interest by mining men here.

Heretofore there has been too great a waste of values by the jigs, which save only 60 per cent. To save as much as possible of the remaining 40 per cent is the object of the present experiments with the concentrating tables.

BLACKSMITH FORK CANYON.

Rich Strike of Gold, Silver and Lead Ore Reported.

Logan, Aug. 5.—A strike of rich ore was made a few days ago in Blacksmith Fork canyon by Hyrum citizens. Samples containing gold, silver, copper and a heavy per cent of galena are being assayed.

AT THE ONTARIO.

Men Laid Off Who Were Doing Dead Work.

Park City, Aug. 5.—A report was in circulation here today to the effect that the Ontario was about to close down, and that all men at shaft No. 2 had been discharged.

The fact is, however, that only men employed in doing dead work and prospecting were discharged, while all those working on ore were retained.

Silver and Lead.

The silver and lead quotations yesterday were as follows:

Bar silver, 55½ cents.

Lead, exchange, $3.70@3.75; brokers', $3.60.

Copper, exchange, $10.85@$11.15; brokers', $11.12½; casting, $10.25.

Ore and Bullion.

The ore and bullion receipts yesterday were as follows:

McCornick & Co.—Bullion, $3,100; ores, $4,750.

T. R. Jones & Co.—Bullion, $4,900.

National Bank of the Republic—Cyanides, $3,100; gold bars, $550.

Commercial National Bank—Ores, $1,200.

Mining Notes and Personals.

C. H. Jacobs is in Gold Mountain district, where he has a bond on the Gold Queen.

Owen Prestiss, one of the legal lights of Cripple Creek, Colo., is in the city, on mining business.

Another shipment of high grade ore from the Chloride Point mine is expected in tomorrow.

Hailey Times: H. M. Ryan, A. Nebeker, and G. A. Holmes, who are interested in the Camas No. 1, came up from Salt Lake yesterday.

C. L. Preble and W. D. Yingst of this city, who are heading for the Klondyke gold diggings, sailed from Portland on the 3rd on the steamer Alki.

Will Farnsworth, the affable secretary of the South Swansea, expects to leave for the Park on Sunday of this week for the purpose of taking his annual outing among the great silver producers of the west.

It was learned yesterday that the Electric company, which is the owner of a valuable piece of ground in the Sunshine country, Camp Floyd district, expects to push development on the property this fall and winter.

A. S. Anderson, the well known Frisco assayer, writes to a friend in this city that at the Galena mine, in Beaver Lake mining district, the shaft is in a fine body of good ore, and that the outlook for the property is very encouraging.

World, Idaho City, Ida.: N. E. Livingston last Friday ordered a one-stamp mill at Baxter's foundry, at Boise. The mill will be shipped right away, and will be set up at the New York to crush the high grade ore of that mine.

World, Idaho City, Ida.: The Moriarty boys are repairing their ditch at the Boulder, and before long the 30 stamps of their mill, run by water power, will be dancing a hornpipe on Boulder ore. They have out 300 or 400 tons of ore, all the bins being full.

Lode, De Lamar, Nev.: Street rumors are to the effect that the April Fool property is about to be sold. Some say that negotiations are pending with Captain De Lamar, Salt Lake capital and Colorado capital, but we are unable to learn anything authentic.

W. H. West, of the Utah Mining & Development company and the Constellation, returned yesterday from a visit to Park City, where he made an inspection of the work being done in the development of the properties owned by the two companies, which, he states, are looking well.

Lode, De Lamar, Nev.: Three experts are sampling and assaying all the ledges and properties at Deer Lodge for eastern capitalists, and on their report of the camp depends the immediate future of the camp, although those having good claims there will push right along.

L. E. Riter and Will Hatfield left last night for Baker City, Ore., where they will make a thorough investigation into the merits of the mineral deposits of this rich gold region. Mr. Riter is already quite heavily interested up in that region, and on one of his mines a new whim hoist has recently been installed.

Another cleanup of amalgam from the Ben Hur mill, in Steptoe valley, White Pine county, Nevada, has been received at the company's office in this city. The lot represents from $400 to $500, and was the result of a two and a half days' run. It is reported that the new mill is working in a most satisfactory manner.

Miner, Butte, Mont.: A Butte smelter is in receipt of a shipment of ore from the newly discovered copper deposits north of the camp called Elk City, in Idaho. These copper fields are situated in the heart of the range of mountains bisecting the northern end of Idaho. They are said to cover an area some 60 miles in length. The shipment sent Colonel Bethune was of the "glance" variety and ran as high as 48 per cent. It is understood the discovery has caused a hegira of miners from both the Elk City and Wood river sections to the locality. The country is accessible in so far as mountainous countries are, and with the building of the proposed Northern Idaho railway will be within ten miles of that road.

Blood purifiers, though gradual, are radical in their effect. Ayer's Sarsaparilla is intended as a medicine only and not a stimulant, excitant or beverage. Immediate results may not always follow its use, but after a reasonable time permanent benefit is certain to be realized.

Gray's Laxative Pellets cure Constipation.

SUGAR MAKES A DESCENT.

Recedes 2 7-8 On a Very Vigorous Attack.

INDUSTRIALS VERY HEAVY

BEARS HAMMER WHEAT DOWN IN NEW YORK.

Speculation Very Active and Spasmodic All Day—Foreign Wheat Markets Send Out Cablegrams Indicating Somewhat of a Tired Feeling—Pyramid Builders In Chicago Stood Aside and Saw Their Top-Heavy Erections Tremble.

New York, Aug. 5.—Today's market was an inversion of yesterday's, in that it displayed a heavy tone during most of the day, and rallied strongly during the last half hour. The day's net gains were almost all achieved in the last half hour, while on yesterday a half hour's profit taking at the close wiped out nearly all the earlier gains.

There was a feverish tone to the trading and erratic variations, either of which, coming after yesterday's freedom of speculative buying, was pointed to as significant of the culmination of a bull movement. There were evidences of powerful manipulation in the market to further this unsettling tendency, and to cause a reaction.

But the heavy short sellers of the day apparently lost confidence in their theory of a reaction, and started to buy back their stocks on a fast rising market. This short covering was the main cause of the strong rally at the close. But there were special causes also at work to defeat the efforts of the reactionists. There was nothing unfavorable in the general situation which they could avail themselves of, the crop prospects and the decline in foreign exchange continuing to favor a rise. In addition to this, reports of railroad earnings for the fourth week and month of July, especially those of southern roads, were strong influences for an advance.

The buoyancy displayed by some of the individual stocks operated against the efforts at reaction. On the other hand, the reaction in the wheat market, due to profit taking, was due to some falling off in foreign buying orders, and affected the western railroad stocks sympathetically.

The heaviness in some of the most active industrial stocks made the vulnerable points of attack by short selling.

Sugar was attacked with especial vigor, and receded 2⅞ from the high point.

Liberal realizations imparted heaviness to the dealings in the speculative mortgages, with the losses, however, restricted to moderate fractions. The aggregate sales were $2,970,000.

Governments were fairly active and generally firm.

The bears had a chance at the wheat market today, and employed their opportunity by hammering prices off more than 3 cents. But confidence was badly shaken by sharp declines in the Liverpool and Berlin markets, accompanied by liberal selling orders for foreign account. At one time during the day there was a cent rally on renewed rumors of a large export business, but a wave of selling orders soon wiped it out and left prices lower than before.

Speculation was very active at the start and spasmodic all day, flaring up at times from a positive stagnation to feverish activity, and fluctuating rapidly under changing market conditions. September opened at 84, fell to 83⅛, and after a rally gack to 84⅛, dropped in the afternoon to 82¾. The highest point yesterday was 86. Total transactions were 10,885,000 bushels.

Money on call easy at 1@1½ per cent; last loan 1; closed offered at 1.

Prime mercantile paper 3½@4 per cent.

Sterling exchange weak, with actual business in bankers' bills at 4.86@4.86¼ for demand and at 4.85¼@4.85½ for 60 days.

Posted rates, 4.86½@4.87 and 4.87½@4.88. Commercial bills, 4.84½.

Silver certificates, 56@57; bar silver, 55¾; Mexican dollars, 42½.

Government bonds firm, state bonds dull, railroad bonds heavy.

BOND QUOTATIONS.

U. S. 2s reg	97½	D. & R. G. 7s	110½
U. S. 4s reg	111⅞	Erie 2nds	70¼
U. S. 4s coup	112⅞	Mutual U. 6s	107
U. S. new 4s reg	125⅝	N'west. cons	144
U. S. new 4s coup	125¾	N'west. S. F. deb. 5s	116
U. S. 4s reg	113½	R. G. W. 1sts	78½
U. S. 5s coup	113½	Southern Ry. 5s	91⅞
Atchison 4s	87	U. P. 1sts of '96	101
Atchison 2nd A.	57⅞	West Shore 4s	109
D. & R. G. 4s	83½		

STOCK QUOTATIONS.

Atchison	14	O. S. L.	21¾
Preferred	28½	Rock Island	84
Bal. & Ohio	19¾	St. Paul	90½
Cent. Pacific	8½	Preferred	142
Chicago & A.	157	S. Pacific	17½
C. B. & Q.	81¾	Southern Ry.	10⅝
Chicago & E. Ill	47	Preferred	22½
Del. & Hudson	119½	Union Pacific	7⅞
D. & R. G.	13½	U. P. D. & G.	3½
Preferred	47	Adams Ex.	154
Erie (new)	17¾	Am. Express	115
First pfd	40⅝	U. S. Express	46
Ill. Central	104½	Wells Fargo Ex.	108
Lake Shore	171½	Chicago Gas	102⅛
Michigan Cent.	104½	Colo. F. & I.	19⅝
Missouri Pac.	26	Preferred	80
N. J. Central	81½	Gen. Electric	37½
N. Y. Central	105⅛	Lead	32⅞
N. Pacific	15⅝	Preferred	100½
Preferred	46½	Pullman Pal.	170
Ontario & W.	10⅝	Sugar	126¼
O. R. & N.	29	Preferred	116

NEW YORK MINING STOCKS.

Chollar	65	Ontario	3 50
Crown Point	20	Ophir	58
C. C. & Va.	1 05	Plymouth	12
Deadwood	95	Quicksilver	1 00
Gould & Curry	40	Preferred	7 00
Hale & Norcross	89	Sierra Nevada	85
Homestake	29 00	Standard	1 60
Iron Silver	50	Union Con.	38
Mexican	25	Yellow Jacket	45

SAN FRANCISCO STOCKS.

San Francisco, Aug. 5.—The official closing quotations for mining stocks today were as follows:

Alta	$ 6	Hale & Norcross	59
Alpha Con	9	Justice	4
Gl equy		Kentucky Con.	4
Belcher	22	Mexican	29
Best & Belcher	30	Occidental Con.	7
Bullion	5	Ophir	69
Bullion	5	Overman	6
Caledonia	8	Potosi	37
Challenge Con.	26	Savage	12
Chollar	71	Sierra Nevada	86
Confidence	1 00	Silver Hill	1
C. C. & Va.	1 25	Union Con.	44
Con. Imperial	1	Utah Con.	5
Crown Point	21	Yellow Jacket	47
Exchequer	1	Standard	1 70
Gould & Curry	68		

Silver bars, 55¾.
Mexican dollars, 46¾@46½.
Drafts—Sight, 15.
Drafts—Telegraph, 17½.

Condition of the Treasury.

Washington, Aug. 5.—Today's statement of the condition of the treasury shows: Available cash balance, $230,689,658; gold reserve, $140,171,373.

Chicago Grain and Produce.

Chicago, Aug. 5.—The foreign wheat markets at the opening sent cablegrams indicating somewhat of a tired feeling amongst them after their late exhausting climb. As a consequence, there was a drop at the opening of from 1⅛ to 1½ in September wheat. Although the buying against puts was heavy, it did not prevent it dropping another 1 cent per bushel to 76, or 2½ below the closing price of the day before in about 45 minutes from the opening. Liverpool noted a decline of ¼d percental before trading began here and Berlin reported a drop equal to 2½ cents per bushel. Very few of yesterday's cabled offers had been accepted and but for the taking of five boatloads of No. 2 spring by Antwerp that had been offered by a Chicago house, no foreign acceptances could be heard of here. Pyramid builders had to stand aside and see their topheavy erections topple over with the jarring of the weak cables. The selling out yesterday of the leading line of long wheat in this market had much to do with its collapse this morning.

The decline brought into play here a host of resting orders for cash wheat, both here and at the seaboard. New York reported sales for export up to 12 o'clock about 85 boatloads. Although exporters in Chicago said they could sell very little by making direct offers to Europe, they were, during the forenoon, inundated with bids from the seaboard for No. 2 spring wheat, and while they disposed of several hundred thousand bushels on bids of that kind, it was as nothing to the quantity wanted.

One and three-quarters cents over September was paid for the least desirable of the No. 2 spring in store and 2¼c premium in some favorite houses.

Chicago receipts were 149 cars, against 151 a year ago. Of today's receipts 17 cars were new spring. The quantity inspected out of store was 181,500 bushels. Minneapolis and Duluth got 241 cars, against 327 on the corresponding day of 1896. The total received at western primary markets was 839,000 bushels, against 566,699 a year ago. Exports from the seaboard were equal in wheat and flour to 395,000 bushels. Closing cables reported Liverpool 1d lower than it closed yesterday. Paris was somewhat higher for flour and unchanged for wheat.

No one previously short wanted to buy corn. Longs were only anxious to find shoulders to transfer their loads to, and fresh lines of shorts being put out were more in evidence than buyers to cover corn already sold. The lowest prices of the day were current near the close.

Provisions were weak from start to finish. The drop in corn had something to do with the decline that occurred and heavy receipts of hogs here and in the west was another influence that pulled down most of yesterday's advance.

The leading futures ranged as follows:

WHEAT—No. 2.	Open.	High.	Low.	Close.
Sept	77@77⅞	77⅞	75⅝@76½	75¼@75⅝
*Dec	78⅝@78⅞	78⅞	76⅝	76⅝

CORN—No. 2.	Open.	High.	Low.	Close.
Aug	27	27⅛	26⅞	26⅞
Sept	27½	27⅝	27¼	27¼
Dec	29@29	29	28¼@28⅝	28¼@28⅝
May	31½	31½	30⅝	30⅝@30⅞

OATS—No. 2.	Open.	High.	Low.	Close.
Sept	17⅝@17¾	17⅞	17½	17½
May	21⅛@21¼	21⅜	20⅞	20⅞@20⅞

MESS PORK—Per Barrel.	Open.	High.	Low.	Close.
Sept	8.10	8.20	8.00	8.07½

LARD—Per 100 Pounds.	Open.	High.	Low.	Close.
Sept	4.50	4.50	4.32½	4.37½
Oct	4.55	4.55	4.37½	4.40

SHORT RIBS—Per 100 Pounds.	Open.	High.	Low.	Close.
Sept	4.85	4.87½	4.82½	4.85
Oct	4.90	4.90	4.82½	4.85

*New.

Cash quotations were as follows:

Flour—Steady and unchanged.

Wheat—No. 2 spring, 77½@77¾; No. 3 spring 72@75; No. 2 red, new, 78½@85.

Corn—No. 2, 26⅝@27¼; No. 2 yellow, 26⅝@27¼.

Oats—No. 2, 18; No. 2 white, 20½@21½; No. 3 white, 17⅝@21.

Rye—No. 2, 42.

Barley—No. 3, f. o. b., 30@35; No. 4, f. o. b., 25½@28.

Flax seed—No. 1, 88@89.

Timothy seed—Prime, 2.70@2.75.

Mess pork—Per barrel, 8.05@8.10.

Lard—Per 100 pounds, 4.30@4.32½.

Sides—Short ribs (loose), [illegible]

Shoulders—Dry salted (boxed), 5@5½.

Sides—Short clear (boxed), 5@5½.

Whisky—Distillers' finished goods, per gallon, 1.19.

Sugar—Unchanged.

	Rec.	Ship.
Flour, bbls	5,000	4,000
Wheat, bu	120,000	12,000
Corn, bu	611,000	263,000
Oats, bu	453,000	201,000
Rye, bu	10,000	.....
Barley, bu	5,000	.....

San Francisco Wheat.

San Francisco, Aug. 5.—Wheat—Irregular; December, 1.46⅞ bid; May, 1.47. Barley—Inactive; December, 91.

South Omaha Live Stock.

South Omaha, Aug. 5.—Cattle—Receipts, 500. Market active and stronger. Native beef steers, 3.00@4.85; western steers, 3.50@4.25; Texas steers, 3.15@4.00; cows and heifers, 2.50@3.80; canners, 1.75@2.75; stockers and feeders, 3.40@4.30; calves, 4.00@6.00; bulls, stags, etc., 2.00@3.65.

Hogs—Receipts, 12,000. Market 5c lower; closed 10c lower. Heavy, 3.45@3.55; mixed, 3.50@3.55; light, 3.55@3.65; bulk of sales, 3.50@3.55.

Sheep—Receipts, 2,900. Market strong. Fair to choice natives, 3.50@4.00; fair to choice westerns, 3.50@3.85; common and stock sheep, 2.75@3.50; lambs, 3.75@4.75.

Kansas City Live Stock.

Kansas City, Aug. 5.—Cattle—Receipts, 4,000. Market steady. Texas steers, 2.70@4.15; Texas cows, 2.05@3.00; native steers, 3.10@4.85; native cows and heifers, 1.00@4.05; stockers and feeders, 2.75@4.20; bulls, 2.10@2.15.

Hogs—Receipts, 13,000. Market opened strong; closed weak. Bulk of sales, 3.62@3.70; heavies, 3.55@3.67½; packers, 3.50@3.67½; mixed, 3.60@3.70; lights, 3.60@3.75; Yorkers, 3.67½@3.75; pigs, 3.00@3.55.

Sheep—Receipts, 2,000. Market was steady. Lambs, 3.35@5.00; muttons, 2.00@3.90.

Chicago Live Stock.

Chicago, Aug. 5.—Cattle—Sales were on a basis of 3.65@4.30 for the poorest, to 5.00@5.25 for strictly choice to extra cattle. The bulk of sales were made at 4.30@4.85, heavy lots selling at 4.45@5.10. Stockers and feeders, 2.25@4.35.

Hogs—Sales were at an extreme range of 3.50@4.07½, with the bulk of sales at 3.80@3.90. At the close choice light hogs were slow, around 4.00, and choice heavy were dull around 4.05.

Sheep—Inferior to choice sheep sold at 2.50@4.00; western rangers, 3.40@3.75; lambs, 3.50@5.15; medium to good lambs sold at 4.50@4.75.

Receipts—Cattle, 13,000; hogs, 32,000; sheep, 12,000.

Good Health.

If you want to keep your health and strength without consulting the doctor so often, the best thing you can do is to write to the World's Dispensary Medical association, Buffalo, N. Y., for a copy of Dr. Pierce's great book, the "People's Common Sense Medical Adviser." Send 21 one-cent stamps to cover cost of mailing only. It is a large book of 1,008 pages, with over 300 illustrations. It is the same book of which 680,000 copies were sold at $1.50 each. The only difference is the binding, which in the free edition is of strong manilla paper. There is no other such complete family doctor book in the English language. It is a veritable medical library, complete in one volume. Send now before all are given away. They are going off rapidly, therefore do not delay sending immedi