

UNION POWER PROBLE
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 Rumored Readjustment of Big Comb-
 ine's Indebtedness.

NEW YORK CONFERENCE
 MAMMOTH PROJECT HAS BEEN
 OVER-BONDED.

Believed That the Matter of Reduc-
 ing the Interest Burden Will Be
 Discussed at New York—Com-
 pany Must Now Pay \$270,000
 Per Year.

The special dispatch from New York, published in The Herald yesterday morning, relating to a conference between George Q. Cannon and officials of the Union Power company and the English holders of bonds of the Pioneer Power company, gave rise to much discussion in local business circles. It was generally understood that other matters were being discussed in the New York meeting, besides the exchange by the Englishmen of their Pioneer bonds for bonds of the Union Light & Power company. In fact, it was the conviction of those best informed as to the affairs of the Union Light & Power company that a general readjustment is under consideration for the purpose of reducing the bonded indebtedness of the corporation.

The consolidation of the Pioneer Power company, the Salt Lake & Ogden Gas & Electric Light company, the Big Cottonwood Power company, and the Bishop Thorne. The speakers were H. L. A. Culmer, Daniel A. Wegzland, George M. Ottlinger and Joshua Midgley, all of whom were life-long friends of the deceased.

Miss Lambourne, a daughter of Alfred Lambourne, rendered a poem he had written for the occasion, entitled "Parowell." The sentiment was beautiful, Mr. Lambourne having known the deceased from childhood.

At the close of the services the cortege and painters marched to the Eagle gate, headed by Hold's band. Cars were chartered there on to the cemetery and at the grave H. L. A. Culmer led the service, reading a poem and offering benediction.

W. L. Howell, Fred Schoppe, ex-Chief Ottlinger, J. Middy, Thomas Danerfield and Daniel Wegzland were the pall-bearers.

WHAT WAS EXPECTED.
 The promoters of the consolidation had in mind, of course, the abolishing of various overlapping and cutting down of operating expenses. In this way it was argued, cheaper power and light could be furnished, and at the same time a safe investment for capital would be afforded.

The property was bonded, it is understood for an amount equivalent to the capital stock—\$4,500,000. There were thirty-year gold bonds bearing 6 per cent interest. The interest on all the bonds was provided for the first two years by prior lien bonds issued for that specified purpose.

But the bonds were not all of the same status, and it is said is the bone of contention. There are \$750,000 denoted prior lien bonds, secured by a first mortgage on all the property; there are bonds amounting to \$1,500,000 that are guaranteed by prominent and wealthy men connected with the Union company. The latter are said to be common bonds, secured by a second mortgage. These latter, it is said, are not considered very valuable property by the holders.

Heavy Interest Burden.
 The two years for which the payment of interest was provided expires July 1, and after that the interest must be paid from the receipts of the company. This is a heavy burden, and it is positive that the business will not justify such a tremendous interest burden—\$750,000 per year, or \$450 per day, in addition to the ordinary operating expenses. They see no remedy for the trouble except the scaling down of the bonded indebtedness, and this they contend is the only long term solution. A conference now being held in New York.

The Union Light & Power company is a well equipped for business. The various plants cost far more than they would cost now and it is not fair to charge the high interest on the original cost. Their actual worth under present conditions should be taken into account, in fairness to all interested in the holders.

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The magnitude of the combination and the number of local stockholders in this company gives to this meeting in New York a more than usual interest.

SALT LAKERS IN THE EAST.
 Former Citizens Interested in Chesapeake Resort and Railroad.

Major L. L. Baumgarten, an old-time Salt Lake citizen, has returned from Washington, D. C., where he has been assisting in pushing along the big resort and railroad enterprise. Charles F. Pupper, also a former resident of this city, a townsie, called Chesapeake Beach has been laid out on the shores of Chesapeake bay, which is intended as a summer and winter resort for the national capital, and the Chesapeake Beach railroad is being built to connect the two points. The pavilion has been built, a hotel and other improvements are under way, and the railway will be completed by the middle of August.

T. A. Wickersham, the well-known real estate agent, is the agent for the beach townsite at Washington, and it is said to be doing a rushing business.

W. C. Borland, an old railroad man well known in this city, is living at Washington, Mr. Baumgarten states, and has a fine position with the interstate commerce commission.

Mr. Baumgarten will spend the summer in the beach, looking after the cattle interests and other business affairs. L. H. GLAY.

Reduced Rates to California.
 On occasion of meeting National Educational association at Los Angeles, Southern Pacific company announce to reduce rates and return the following low rates:

From Ogden, \$4.
 Salt Lake City, \$4.50.
 These rates include N. E. A. membership and return rates for all intermediate points.

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 Salt Lake City, \$4.50.
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Tickets on sale June 27, July 7, 8 and 9. Stoppers returning going up to July 11, and returning within limit \$1.00. Stop 4.

Cheap rates will be in effect from Los Angeles to other California points of interest. Improve this opportunity.

For further information apply to nearest railroad agent, or

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JAMES IVERS ARRESTED.
 State Representative Will Fight
 Park City License Ordinance.

Representative James Ivers came down from Park City Wednesday night, and reports that the new revenue ordinance, recently passed by the city council of that burg, is causing a big rumpus, now that an effort is being made to enforce it. The ordinance is very sweeping in its character, and imposes heavy fines on barbers, shoemakers, doctors, lawyers and many other classes of tradesmen and occupations not heretofore covered.

Mr. Ivers himself was placed under arrest for refusing to pay a license for conducting his one-horse business, and Joseph Pares, a furniture dealer, was being tried when Mr. Ivers left, for refusing to pay a junk dealer's license in addition to his regular merchant's license. The latter license is demanded, it is said, because he exchanges new goods for old.

Mr. Ivers says the new ordinance will be fought to a finish, as it is considered to be outrageously unjust and illegal. For that purpose many of the business men will combine and meet the expense of carrying the matter to the higher courts.

JOHN TULLIDGE'S FUNERAL.
 Obsequies Were Attended By Large
 Concourse of Friends.

The funeral of the late John Tullidge was held at the Seventh ward meeting-house yesterday afternoon, attended by the Painters' union and hosts of old-time friends. The services were very offerings were magnificent. Conspicuous among them was an artist's palette upon which the painter placed a wreath of flowers, the palette being selected and arranged to represent colors familiar to the artist. This was the artist's palette, the artist being the painter of the piece being a pillow of flowers from the piece of Utah Artists.

A male quartette furnished music for the services, which were directed by Bishop Thorne. The speakers were H. L. A. Culmer, Daniel A. Wegzland, George M. Ottlinger and Joshua Midgley, all of whom were life-long friends of the deceased.

Miss Lambourne, a daughter of Alfred Lambourne, rendered a poem he had written for the occasion, entitled "Parowell." The sentiment was beautiful, Mr. Lambourne having known the deceased from childhood.

At the close of the services the cortege and painters marched to the Eagle gate, headed by Hold's band. Cars were chartered there on to the cemetery and at the grave H. L. A. Culmer led the service, reading a poem and offering benediction.

W. L. Howell, Fred Schoppe, ex-Chief Ottlinger, J. Middy, Thomas Danerfield and Daniel Wegzland were the pall-bearers.

BONETTI'S DENIAL.
 Says He Was Giving Advice, But No
 Bribes.

Charles Bonetti, who during the trial of Mrs. Mann yesterday was accused of an attempt to bribe the complaining witness, strongly denies the accusation, and is incensed at Attorney Guter for not bringing him into court and giving him a chance to defend himself. Mr. Bonetti says the principals in the case came to him for advice, as usual, and he asked them, if possible, to settle their trouble out of court. He claims to have said nothing that could be construed as an attempt to bribe anybody.

BRIEF LOCALS.
 MRS. KIMBALL'S FUNERAL.—The funeral of the late Mrs. John Kimball will take place Saturday at 2 p. m. from the Sugar meeting house.

BANK CLEARINGS.—The bank clearings yesterday were \$366,768.25 as compared with \$316,322.27 for the corresponding day last year.

HAS LOCAL RELATIVE.—Nathan D. Rockefeller, who was severely wounded at Manila, was yesterday was accused of an attempt to bribe the complaining witness, strongly denies the accusation, and is incensed at Attorney Guter for not bringing him into court and giving him a chance to defend himself. Mr. Bonetti says the principals in the case came to him for advice, as usual, and he asked them, if possible, to settle their trouble out of court. He claims to have said nothing that could be construed as an attempt to bribe anybody.

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FARNSWORTH ON STAND.
 Defendant Begins to Testify in His
 Own Behalf.

Philo T. Farnsworth testified in his own behalf in the United States court yesterday afternoon. During the course of his evidence Judge Street for the plaintiffs got track of an affidavit which was in possession of the attorneys for the defense. It was sworn to by Frank Bradley before George A. Land, notary public, and stated that Bradley had received for some Nevada mine \$26,750.

On direct examination Farnsworth testified that he had paid Bradley \$9,000 in all for the property, \$4,000 being paid at one time and \$5,000 at another. The first question asked him on cross-examination was as to whether or not he knew of the Bradley affidavit. He replied that he knew nothing about it.

Affidavit Introduced.
 The affidavit was then called for and introduced. It was as follows:
 I, the undersigned, do hereby certify that I, the undersigned, did on the 13th day of August, 1898, receive from P. T. Farnsworth the sum of \$26,750 lawful money of the United States in full consideration for the same of the Nevada company, dated Aug. 19, 1898, and which was then and is now a corporation organized under the laws of the State of Nevada.
 Signed and sworn to before me this 23rd day of May, 1899.
 J. A. LAND, Notary Public.

Mr. Farnsworth Remembers.
 After the affidavit had been introduced, Mr. Farnsworth remembered that he had gotten it from Bradley. The plaintiffs will attempt to show that Farnsworth intended to use the affidavit as a voucher to be turned into the Nevada company, and it is claimed that their theory is borne out by the fact that the paper was dated after the Stokess began looking into Farnsworth's accounts.

Mr. Farnsworth and his attorneys testified that the affidavit means nothing, and that the entire deal for the Bradley property was accomplished by Mr. Farnsworth on his individual account, and that the agent for the company. During the course of the evidence he gave yesterday, the defendant denied nearly all of the statements made by witnesses for the plaintiffs. He was still on the stand undergoing cross-examination by Judge Day when court adjourned.

It is likely that the case will go to the jury early tomorrow afternoon, Mr. Farnsworth will probably be the last witness for the defense, and the plaintiffs will introduce only one or two witnesses. The matter will probably be made for the speeches.

ONE SMALL SENSATION.
 PLAINTIFFS FIND AND HAVE
 AFFIDAVIT PRODUCED.

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PETITION IN BANKRUPTCY.
 Murray C. Godbe Asks to Be Ad-
 judged Insolvent.

Murray C. Godbe of Salt Lake filed a petition in bankruptcy in the United States court yesterday afternoon. Debts aggregating \$6,587.20, including \$1,500, were scheduled, with assets amounting to \$90, all exempt personal property.

The liabilities are: State Bank of Utah, judgment, \$4,475.00; J. A. Stewart, note and interest, \$1,112.50; B. J. Clayton, account and interest, \$325.00; Commercial National bank, judgment, \$884.70. Total, \$6,587.20.

INSURANCE CHANGES.
 Transfer Agencies By Royal Ex-
 change Company.

As a result of the visit to this city of Alfred Stillman, manager of the Board of Underwriters of the Pacific Coast, and Robert Dixon, manager for the Pacific coast of the Royal Exchange Assurance company, the Salt Lake agency of the latter company was transferred from Ensign & Elder to the Anderson insurance agency. The contract of H. B. Wainwright, which the Royal Exchange was also canceled, after a continuance of eight years or since the company came into the state. The matter has since attracted considerable heat among insurance men.

TELEPHONE TO MONTANA.
 Line Will Be Completed Within Two
 Months.

Within two months Salt Lake will have direct telephonic communication with Montana and all important points on the Pacific coast. About May 1 two gangs of men were put to work on the connecting link between Franklin, Idaho, and Dillon, Mont. One working north the other south. The gang working north is now at Market Lake; the one working south has reached Red Rock, so that the two gangs are now only 20 miles apart and approaching each other at the rate of two miles a day.

MOVING PICTURES.
 Saitair, Pearson Day, June 24th.

JULY EASTERN EXCURSIONS.
 Via Rio Grande Western Ry.
 Detroit and return, \$51, on July 1-2-3.
 Richmond and return, \$57.50, on July 8-9-10.
 Indianapolis and return, \$46, on July 16-17-18.

For full particulars call or write ticket office, Dooly block, corner of 4th and 5th streets, Salt Lake City.

GARFIELD BEACH.
 The Popular Bathing Resort.

Commencing June 22 trains will run as follows:
 Leave Arrive Leave Arrive
 Salt Lake, Ogden, Garfield, Salt Lake,
 7:45 a.m. 1:40 p.m. 3:10 p.m. 10:40 p.m.
 10:30 a.m. 11:10 a.m. 3:10 p.m. 4:00 p.m.
 1:20 p.m. 2:55 p.m. 6:30 p.m. 6:10 p.m.
 4:20 p.m. 5:10 p.m. 10:10 p.m. 8:10 p.m.
 6:45 p.m. 7:25 p.m. 10:00 p.m. 11:40 p.m.

Fare for round trip, 25c. Boating, bathing, dancing. Depot, corner First South and Fourth West streets.

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