

SILVER KING OPTION

Director Ivers Has Little Information On the Subject. IT HAS BEEN DISCUSSED PROPOSITION, HE KNOWS, TALKED OF IN NEW YORK.

Representatives of Exploration Company Have Examined the Mine—While Story is Possibly True, Mr. Ivers Doubts It—Other Directors Away—News of the Camps.

James Ivers, the only director of the Silver King Mining company in the city yesterday, was seen at his home and questioned regarding the rumor current on Friday to the effect that the Georgetown Exploration company had secured a lease on the Silver King mine, or a majority of the stock in that company, at \$50 a share.

Mr. Ivers said he knew such a thing could not be done in New York, but he said he had no information regarding it. The gentleman admitted that representatives of the exploration company might have examined the mine, but it had not been reported and sampled in a manner that would indicate the buying of it, although an option might be taken and the exploring done afterwards.

Asked if he thought the mine could be purchased at the figure named, Mr. Ivers gave it as his individual opinion that it could, stating by his company he was inclined to let go at \$50 a share. Up to the present time no one had been authorized to negotiate the sale of the mine, and before such a thing could happen those of the stockholders whose interests are pooled should have to hold a meeting and agree on a proposition, but Mr. Ivers would not deny that something of the kind might happen in the near future. He said that he had not been brought left no room for doubt that some such transaction as outlined in yesterday's Herald is in contemplation, and that he had no objection to its completion. With reference to Mr. Ivers' statement that the mine had not as yet been explored by the company in New York, that Mr. Bamberger, who is the representative of the Exploration company, knows enough about the physical condition of the mine to advise its holding by the company before exploring it, and if there is any detailed information concerning it with which the company wants to become familiar before exploring, it is the latter gentleman's remark to supply it. And as Mr. Ivers remarked, the mine is in such a state of development that it could be explored and its value ascertained in measuring up within a very few days of just how much ore was in it, and its sampling would also be one of the easiest things in the world to do.

ORE IN INTERNATIONAL. A Twelve-foot Body Disclosed in the Mine. Superintendent C. L. Crookwell of the International mine, West Tintic, came to Salt Lake yesterday to organize the property yesterday to organize the property of a mining nature. Mr. Crookwell speaks in enthusiastic terms about the mine, and expressed the opinion that the International will become one of the best mines in the vicinity of Tintic. He states he has secured a body of ore in the mine with a depth of 150 feet in the mine shaft below the tunnel level, or at a depth of 240 feet from the surface. The mine is being worked on an incline of about 45 degrees, following the vein. When the mine was first started the vein showed, and the depth was attained it gradually deepened to its present dimensions. Mr. Crookwell says he intends to go as deep as rapidly as possible, where he feels certain there are large bodies of first-class shipping ore. The encountered vein is so far as a good milling material. Preparations have been made to keep the development work through the mine, the intention being to block out the ore in order to make satisfactory measurements in the mine. It is expected that a mill will be erected to extract the values from the ore on the ground.

NEW SUPERINTENDENT NAMED. Mark Hopkins in Charge of the Tintic—Concentrating Mill. (Special Correspondence.) Silver City, Oct. 1.—Messrs. John T. Hodson and Mark Hopkins came into camp this morning, going immediately to the Tintic. Mr. Hodson accompanied Mr. Hopkins to the mine with a view to taking immediate possession, to take effect immediately. Mr. Hopkins is known throughout the whole international country as a pushing, energetic, intelligent mining man, familiar with the geological conditions of this locality. He was formerly superintendent of the Tintic, and is regarded as a most valuable man to be associated with any mining property. Mr. Hodson is a former superintendent of the Tintic, and is also a valuable man to be associated with any mining property. Touching on the question of a concentrating mill being erected in Ruby Hollow, which has been agitated for some time and mentioned in The Herald, Mr. Hodson said that he was satisfied that such a venture would be a success from every standpoint. Plenty of water could be obtained at more than a half dozen miles could be depended upon as regular contributors to furnish more than ample quantities of ore.

company, comprising 500,000 shares of \$1 each, mine and works at De Lamar, Nev., with head office at Butte, Mont., has declared another dividend of 1 cent on its shares on its capital stock of record Oct. 15, payable Oct. 25. This makes the third dividend of that kind since the sale of the property to the Butte people in August last, while the outlook for continuing these monthly dividends is assured.

A checkered system of mine development is being pushed with vigor, more particularly below the former workings, and the system of the Granite Extension, formerly superintendent for Captain De Lamar, and said to be with eminent satisfactory results. The intention is to have the mill capacity as soon as sufficient ore shall have been blocked out, and adequate hoisting facilities put in place.

STOCKS SOLD IN BOSTON. Sales For Fiscal Month Ending September 25th. During the month ending Sept. 25, the sales of United States Mining company's stock aggregated more than any other single stock listed on the Boston stock exchange.

Diagnose With Those Who Think the Spur a Benefit. F. W. Hoyt, superintendent of the Mackintosh sampling mill at Park City, was in town yesterday purchasing some mill hardware needed for repair work at the plant over which he presides. The gentleman takes issue with the opinion of some of the stockholders now being built to the mines will be a benefit to the camp. He argues that the number of men working in the mines is being deprived of employment when the road is built will not be made up in the increased number of employees in the mines, and that the business will suffer because of the trade it will lose through the pulling up of lumber, wood, coal and provisions haulers. The mines will be little through the change, but the town, he declares, will "get it where the chicken got the ax."

ORE FROM THE WASHINGTON. A Splendid Showing in the Bottom of the Shaft. Manager Farnsworth had some fine ore from the Washington mine, Etisco, on exhibition at the company's office yesterday. It came from the bottom of the shaft, which has now attained a depth of between 140 and 150 feet. The ore is a siliceous, yellowish, bluish, copper, over 30 per cent lead, between 30 and 40 ounces in silver and from \$2 to \$5 in gold. The shaft is going steadily down, and up to date, Mr. Farnsworth says, the ore extracted has almost met the cost of sinking, and with the ore steadily improving as depth is attained—while the cost of sinking is greater—he believes it will continue to just about pay its way. The Washington gives every indication of proving a remarkably rich mine.

ORE, BULLION AND CYANIDES. Receipts Yesterday and Total For the Week. During the past week the local refinery has received for 2,000 pounds of gold cyanide, the last consignment being 200 pounds from the Idaho Recovery company received yesterday. The estimated value is placed at \$50,000. During the week ending yesterday, the receipts of ore and bullion to the value of \$24,456, which, with the \$40,000 worth of cyanides, runs the total receipts for the week to \$64,456, a very good showing for a solid week of about.

SECRETARY AIRS SAYS A GOOD SHOWING IS NOW BEING MADE. Secretary George H. Airis yesterday said that the Northern Light mine was beginning to look first-rate again, and that the work would be resumed before shipping would be resumed. Lots of prospecting, he said, was now going on, and the indications were very reassuring.

GRAND CENTRAL AFFAIRS. Manager Holbrook Discusses Stock Variations and Kelly Suit. (Special Correspondence.) Holbrook, president of the Grand Central Mining company, is here with Charles P. Brooks concluding some underground and surface measurements. Yesterday they spent a part of the time in the Mammoth ground and completed some surveys running towards the Victoria. When asked what he ascribed the sudden increase of the Grand Central shares to, he replied that while the property was looking extremely well, in fact, it never better, there was no more reason for the advance yesterday than there was for the sensational and unexplained drop some weeks ago, so far as he knew, based on legitimate values. He thought the chief cause rested with the actions of some irresponsible members of the stock exchange who, indisputably, are doing irreparable damage to the mining industry. He thought that no safeguard could be more needed around investments than when one or two stock

showed 5.6 per cent copper, 85.2 ounces silver, 5.6 per cent lead and excess of dividend paying properties by throwing a few hundred shares on the market which may not belong to the seller but indicate a bona fide sale. Speaking of the recent change of getting an infinitesimal part of a cent damper.

JOE BOWERS EXTENSION. Details of the Work Done and That Planned. (Special Correspondence.) Diamond City, N. B. P. Woodward, president and manager of the Joe Bowers Extension Mining company, returned last evening from an extended trip to the Beaver country, where he had been making over the holdings of the South Granite Mining company. When asked by our correspondent about the affairs of the Joe Bowers Extension, he said that he had not yet returned to say anything to any one about the Extension, but he said that he had been in the Beaver country and that he had seen something about the affairs here—because I not only located the ground, but sank the first hole alone—and it's because I know something about the actual conditions that it makes me tired to hear some of these "wise guys" ask questions about the Extension. Just as the gentleman was about to say a word about our underground affairs, but how many people who pretend to be familiar with the south end of Tintic country have ever studied all the interesting surface conditions existing in and surrounding our territory? How many of them know anything about the ground we own—know that we have the largest boiler and pumping capacity in the district—and all paid for? When asked how deep the shaft is, he said: "Just down from the collar of the shaft, though we call it our 400 level. We are almost ready to commence vigorous work on this level, running towards the vein, but the only point where the vein has really been encountered and explored at all is on the so-called 200 level, but we feel if it is there on the surface, but I'll tell you what you can do," said Mr. Woodward, "you can get some information from an outside source, who is a good source, if you know Mr. Hayden. Just before Mr. Druehl, the secretary of our company, went east he extended an invitation to Hayden to see what we were doing, and last week I took him through our ground." So the writer found Mr. Hayden, but got little or nothing for his pains. Mr. Hayden said, good naturedly: "I'm not here for my health, and I didn't make any examination of the property only for personal satisfaction. I have made the Bowers vein a close study, and when Mr. Woodward said that Mr. Druehl would like to have me go through their works, I went, but I don't take it that Mr. Druehl wished me to give out my opinion, and I wouldn't if he did. I have frequently said that in my judgment, the concentration of all the veins at the point in discussion makes it a marvelous piece of ground, prospectively, and I think so more than ever. The company is doing some drifting south on the vein in what I think they call their 300 level. The ledge is very large, and is strongly mineralized, but they are on top of their ore chute. It is just cropping out on this level, and is pitching west and south into the ground. When they get this level, they will get what they are looking for."

Highland Boy Bullion. The Highland Boy Mining company made another shipment of copper bullion to the eastern refineries yesterday. The amount of the shipment was valued at \$20,000, which represents about two-thirds of a week's run at the big smelter south of the city.

Colony Dorsey's Return. Letters were received yesterday from Colonel George W. E. Dorsey stating that his arrival in Salt Lake had been delayed by a week, but that he would be in town in a few days. In them he again confirmed The Herald's report of the sale of the Fortune mine at Bingham.

ORE AND BULLION. Ore and bullion settlements in this city yesterday amounted to \$45,888, as follows: Bingham, \$10,000; McCormick & Co., ore, \$8,100; T. R. Jones & Co., ore, \$34,600; bullion, \$7,000. Commercial National Bank, ore, \$6,000; Bamberger & McMillan, ore, \$3,288.

Mining Notes. James Crouch has returned from a trip to Stockton. The Mammoth mine marketed ten cars of ore yesterday. P. C. Long & Co. yesterday disposed of their property to H. L. Levey. Sarnel Newhouse is expected to arrive in Salt Lake on Wednesday next. The Conklin Sampling works received a shipment of ore from Tintic yesterday.

Prospecting for copper in the Bristol, Nev., district is meeting with favorable results. M. Kopp, the new manager of the Maple Creek, Tintic, left for that camp last night. Max Soh, the well known mining man was confined to his home by sickness yesterday. A gentleman from West Tintic yesterday stated that the snow had fallen to a depth of two feet.

Charles Brown, the new superintendent of the May Day mine at Tintic, has assumed the duties of that position. Edgar G. Tuttle, manager of the Copper Mountain mine in Box Elder county, returned from a brief trip to the following yesterday. William Thornton has secured a bond and lease on a group of claims in the vicinity of Alta, which he expects to undertake to develop. The Utah exchange mineral exhibit was moved yesterday to the new building occupied by the Salt Lake exchange in the Walker bank building.

The Taylor & Brenton Sampling works received eight cars of ore yesterday from Tintic, two from Nevada, one from Bingham and two from Frisco. Wade Mosby of the Chicago Mining company, whose property is at Bingham, expects to return to camp tomorrow, where he has charge of development at that property. Mr. Jeremiah Schenk of the Dalton & Lark says the option on that property will be open till Monday noon. Nothing has yet been heard by him as to the fate of the pending deal. Captain George Ryan, superintendent of the West Cape Mining company of Frisco, has returned to his home in Frisco. The New Mammoth at Bingham has about 125 feet further to run in its tunnel to connect the shaft with the mill. At present teams are employed in hauling ore from the shaft to the mill, and the work is being done on an overland daily from the shaft.

Working tunnel of the Tough Nut is now in over 200 feet and containing 14 to 15 small bunches of ore. It is being driven 100 feet under contract. In an upper tunnel ore was found assaying 28 ounces silver and 435 gold. Tally another for Markham Hill. Tough Nut company director is A. G. Campbell, president W. C. Hall, vice president, Elmer Hill, treasurer; William McGillivray, secretary, and C. F. Looftbour.

Tintic's Weekly Output. (Special Correspondence.) Robinson, Oct. 1.—The following shipments of ore, concentrates and bullion, represents the weekly output of Tintic, including Saturday up to noon: Mammoth, 20; Grand Central, 1; Keystone, 15; Dragon Iron mine, 18; Swansea, 8; Boston, 2; Godiva, 4; Uncle Sam, 5; Northern Spy (leasers), 1; Star Consolidated (McCormick & Taylor, leasers), 1; Four Aces, 2; Ajax, 10; Main carried, 42 per cent lead and eight ounces silver.

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Mammoth Record: Henry Green of Eureka has been making an examination of the copper property owned by DeWitt & Page near Marysville, Utah. Last Monday Mr. Green exhibited to friends in Eureka several beautiful specimens of copper taken from this undeveloped property. New York Copper Situation—Copper played an important part in the Dewey medal ceremony yesterday. The medals for the electrical displays, the greatest and grandest ever known, could not have been made. The medals of honor awarded by congress to four men who stars who fought with the admiral on board the Olympia at Manila were of bronze, and three-fourths of the Dewey medals, both by the medals by the populace who welcomed the great naval hero, were of bronze or brass. Copper was the basic metal, and thousands of them were made of it entirely. It is estimated that 100 tons of copper have been employed in their manufacture.

SALES FOR 173,990 SHARES, VALUED AT \$11,058.37.

MAMMOTH RISE AND FALL GRAND CENTRAL IMPROVEMENT A FEATURE.

The mining stock market last week was in a sort of an unsettled condition, but with few exceptions the week closed with a better range of prices. Mammoth resolved considerable attention in the early part of the week, and the stock was forced up to about \$2.50 a share. The rise was attributed to a deal for the sale of considerably more than a majority of the stock at the rate of \$4 a share. The sum of \$20,000 was to have been paid over to a deal for the sale of considerably more than a majority of the stock at the rate of \$4 a share. The sum of \$20,000 was to have been paid over to a deal for the sale of considerably more than a majority of the stock at the rate of \$4 a share.

At this time the debts of the association amount to \$38,000. The property is said to be worth from \$15,000 to \$20,000, and \$22,000 of stock has already been issued. A reorganization would thus require a capitalization of \$75,000. Whether or not this will be done cannot be determined for several days.

Don't forget the Mantou Turkish bath. Newly refitted. Experienced operators.

\$1.50 and \$1.25 Men's Shirts—\$1.00. Laundered merino and madras shirts, fine quality, with one pair silk cuffs to match, regularly priced \$1.25 and \$1.50, Monday and Tuesday only \$1.00. See corner window display.

AT WALKERS.

W. E. Hubard & Co., Mines, stocks and real estate. 28 West Second South. Tel. 173.

Stocks bought now will make you Christmas money. See Cole & Higgins, room 412 D. F. Walker building, Salt Lake City. Phone 233.

PLAN NOW DISCUSSED BY THE DIRECTORS. Plan By Which the Exposition May Become Permanent and All Claims Be Settled.

There is strong probability that the Salt Palace association will be reorganized within the next week. A meeting to discuss the subject was to have been held at Walker Bros' bank yesterday afternoon, but it was postponed until Monday afternoon.

A committee of the Salt Palace board of directors consisting of J. P. Gardner, M. H. Walker and S. W. Morrison will meet J. H. Walker and Fred Heath on Monday to discuss the most important transaction in connection with the reorganization.

J. H. Walker and Mr. Heath own the Salt Palace grounds, consisting of 17-1/2 acres, of which the former has five and the latter ten acres. The proposal of some of the directors is to have Messrs. Walker and Heath accept stock in a reorganized company for their property, so that the Salt Palace association will become the owner of the grounds. It now has a two-year lease.

The scheme of reorganization contemplated by the Salt Palace directors of the association, and Director Gardner said last night that most of them had acquiesced in this solution of the present condition of the finances. With the consent of the owners of the property the reorganization may proceed.

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LECTURES FOR MISSIONARIES. TRAINING SCHOOL FOR THE YOUNG MEN.

Daily lectures are being given in the lecture room of the Temple building this week to young men about to depart for home missionary fields. The lectures constitute a thorough course in the work of the missionary, and about forty young men, from every stake of the church, are in attendance.

The authorities have for several months contemplated a training school for the inexperienced young men called on missions, but the plan was not put into execution until last Thursday. Calls were distributed in all stakes of Zion, some being sent to Canada and others as far as Mexico. Lectures have been delivered by Apostle F. M. Lyman, Willard Dore, Apostle John Henry Smith, Apostle H. J. Grant and President Snow, all members of the Y. M. I. A. general board, under whose auspices the lectures are being given.

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John Hinckley of Fremont to Millard. John Callin of Onida to Woodruff and Morgan. Francis Kirkham of Utah to Onida. R. Lovell Mendenhall of Utah to Panguitch. John H. Glenn of Woodruff to Panguitch. Arthur Maxwell of Summit to George. Harley P. Randall of Davis to John. D. C. Walker of Weber to St. Joseph. Dennis E. Harris of Juarez to Salt Lake. Seth Taft of Wayne to San Juan. W. H. Hines of Wayne to San Juan. Harry W. Mathews of Salt Lake to Sny. Joseph Richardson of Cache to Sevier. D. J. Rogers of San Juan to Snowflake. Alvaro G. Sedwick of Davis to Star Valley. J. S. Gibbons and John Murray of St. John and Snowflake to Summit and Washatch. John S. Curtis of Emery to Uintah. Wallace Bunting of Kanab to Utah. Joseph C. Sharp of Tooele to Wasatch. John M. Bunker of St. George to Weber.

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Z. C. M. I. BARGAINS FOR THIS WEEK. CHILDREN'S JACKETS. AGES 6 TO 14. The largest line ever opened here. We commence them at \$1.40 for a good heavy mixed Cloth Jacket, and run them up a range of prices of \$2.25, \$2.50, \$2.75, \$3.00, \$4.50, \$5.00, as well as the better kinds; all exceptionally good values. The very best that can be had. Seasonable Bargains in KNIT UNDERWEAR. Our Stock of Winter Underwear is complete in every price and grade. This season we are better prepared than ever to satisfy every want in Knit Underwear. We are sole agents for the "MELBA," "MUNSING" and "YPSILANTE" brands that have been before the public for years, the WEARING and NON-SHRINKING qualities of which have been amply tested. Procure your supply of Winter Underwear from us, we can save you money and save your patience. TWO SPECIALS. Ladies' Heavy Fleece Balbriggan Union Suits, the best value ever offered, for only 75c Each. Children's Grey Union Suits, all Sizes, only 25c Suit. See our extensive and elegant line of Golf Skirtings, the finest in the West at Popular Prices. An entirely new line of Eiderdown just arrived and now on view, from 35c per yard up. Z. C. M. I. T. G. Webber, Supt.