BIG COMBINES TO LINE UP IN BATTLE

Lewissohns Thought to Be Siding Against Smelter Trust.

AFTER UTAH'S MINES

BOTH SIDES HUSTLING FOR DESIRABLE PRODUCERS.

The atmosphere is laden with rumors of mine and smelting combinations to such an extent these days that to grasp the significance of them is no easy task. Hardly a day passes that some new combination is not sprung, and if one-half of what is said to be going on materializes, the next few months will witness the greatest shaking up the mining and smelting interests in Utah ever witnessed.

The old-time operators—men who had the reputation of being "right on the inside" a year or two ago, are confessing every day that agencies are at work that they feel will revolutionize things in the near future, but just what they are and where the lightning will strike, they know next to nothing.

As the days go by it becomes more and more apparent that the American Smelting & Refining company and the Guggenheims have laid some deep plans to secure certain classes of mines in this state to forestall some real or imaginary foe.

At one well known old-time operator said yesterday: "This talk of buying the Silver King and of the consolidation of the Ontario, Daly and Daly-West mines in the Park, the gobbling up of the Grand Central by the Bingham company; the check movement of the trust representatives in their efforts to secure the Mammoth, Lower Mammoth and other Tintic mines; the talk of an early consolidation of the Centennial-Eureka and the United States companies' mines, and the stories that the trust is attempting to keep those companies from going into the smelting business on their own account, all go to show that a great struggle is on for the control of the mining and smelting business in this state."

As though to strengthen the gentleman's argument, it leaked out at the Knutsford yesterday that J. Parke Channing, the consulting engineer of the Lewissohns, who arrived Sunday, did not come out from New York for pleasure. His errand is said to have connection with the hustle that is going on for the control of the big producers, and it is believed that the Lewissohns are registered in the same camp with what is locally termed the Bingham syndicate, and the prediction was made that it would not be long till the American company would be confronted with a financial combination equally as strong as its own. It was argued that the Lewissohns had many valuable properties in this section already, and it was but natural that they should seek a partnership with a combination that was making a stir in the mining world.

The situation is becoming very interesting, to say the least, and important developments are expected before roses bloom.

MILNER-GILSON COAL MINES.

Magnificent Property Being Opened Up Near Price.

Colonel S. B. Milner returned from a week's trip to the coal mines being opened by himself and Sam Gilson eight miles north of Price, yesterday. Over the showing being made the colonel is most enthusiastic and feels more than confident that the day will come when he can look back through his check book and congratulate himself for having made the expenditures now being incurred to prospect the magnificent hard and soft coal measures embraced in the 1,000 acres of land now controlled by him in the section named.

"We have a force of twelve men employed in prospecting and sampling the two great veins," said he, "and within a few days forty or fifty samples will have been taken from different portions of the property which will be analyzed in the best laboratories of the country. I believe we have the very best coal in the west, and enough of it to supply the whole country for years.

"We have shipped quite a number of carloads already, and no one who has burned it but what is delighted with it. After we get our analyses we shall know just what it amounts to, and until that time there is no need of dilating upon its virtues."

SMALL PRODUCERS' STRUGGLE.

One of Them Illustrates the Way He Gets Paid for His Ore.

"I wish you would tell me what is going to become of us little shippers," said a man who sends to market an occasional carload of ore. "The last lot I had on the market was sold on controls, the assays on which showed it to contain 50 per cent lead, ten ounces silver, $1 in gold, with an iron excess of 8 per cent. According to the published quotations for the metals on the day settlement was made, that ore was worth $48.20 per ton, but all I got out of it was $15.00 per ton.

"In the first place, the smelter don't settle for the lead on a basis of $4 per 100, as it advertises, but $3.90—the 10c being held out as a safeguard against fire, I guess. Then $1.25 per 100 is deducted to cover freight to Missouri river, when it don't cost half of it. That leaves us $2.65 per 100 for the lead. Then 5 per cent is deducted from the price of silver and the same on the gold. The iron excess is paid for at the rate of 15c per unit. Thus the real value of that ton of ore is reduced to $34.35. Then they hold me up for just $9 per ton treatment charge. This added to the $1.25 I have to pay the railroad for transportation, leaves just $15.10 of the $48.20. But that is not all. The sampling costs another 60c per ton and the assays $1.50 more, so in reality all I get is $13 per ton."

He wondered where he would finally land if the price of lead was reduced and silver continued to fall. When he made a protest, he was told to hurry up and open his mine, so that his output would warrant his making a contract, when he was promised better terms.

STRONG COPPER MARKET.

Jesse Lewissohn Tells Why it is Sure to So Continue.

Last Saturday the price of lake copper advanced to 17¼c per pound, and in discussing it and the causes that will make a strong market during the months to come, Jesse Lewissohn of the United Metals Selling company is quoted by the Boston News Bureau as saying:

"The advance was not unexpected, as the demand is increasing faster than the supply.

"It is apparent that the steady decline in the foreign copper market has been checked, and from now on there should be a steady improvement in copper values abroad. This improvement has been noteworthy the last two weeks, especially in Germany and France.

"The consumption of copper abroad has been considerably below the usual parity with the United States consumption, and the foreigners' lack of faith in the maintenance of the 17c market, has lost them a great amount of business, which American manufacturers have secured.

"Manufacturers in this country are all busy. There is hardly a copper manufacturing concern that is not now engaged in enlarging its plant.

"The consumption of copper in this country has been enormous, in fact, greater than I have ever heretofore witnessed, and there is every indication of its continuance, as we are now entering a period of the year when there will be a large demand for copper wire.

"The heavy demand for copper in this country has kept the consumption about equal with the production since the first of the year. The copper market is 17⅛ cents strong for lake, and 16¾ cents for electrolytic.

"The reduction in the output of the Boston & Montana, the United Verde and some of the Amalgamated properties through litigation and other causes, has naturally reduced the production, and this reduction should be quite noticeable when the year's figures of production and consumption are compiled. Last year there was only 1 per cent increase in production, as against a normal increase of 10 per cent on a 10-cent copper market, and I don't believe this year will show any improvement over last in this respect."

REVIVING WYOMING CAMPS.

South Pass Gold Seekers Want a Government Mail Route.

(Special Correspondence.)

Rock Springs, Wyo., April 2.—W. J. Carr, a government mail route inspector, is out on the line of a proposed mail route between this place and South Pass and Atlantic City. The department had been petitioned by the residents of those places to establish a mail route, and if Mr. Carr thinks the needs of the people demand the service, it will be established at once.

Atlantic City and South Pass are in the heart of one of the richest gold districts in the west. Years ago there was considerable excitement there, and thousands of miners and prospectors rushed in. Mining was carried on for a few years, but while considerable money was made, the properties did not pay as well as their owners thought they should, and strikes being made in other sections of the country, the population steadily decreased until only 100 or so persons remained.

During the past few years men with money have gone into the district, and, with improved machinery and practical mining methods, have established a number of paying mines. New mines are being opened every few days, and operations commenced in abandoned workings. As a result the population is again increasing.

Only the remoteness of the camp from railway communication prevents it assuming the proportions of Crippie Creek. While the mines in operation are paying dividends, still the expense of transportation is so great that big fortunes cannot be made in a few years, as in other rich gold camps.

GOLCONDA COMPANY'S PLANS.

Manager Joseph Says There is No Thought of a Mill Yet.

On receipt of assays from the four-foot breast of ore in the Golconda, at Rock valley, Tuesday, Manager Harry Joseph made preparations to leave for camp yesterday, but the heavy storm compelled him to wait. "There is talk," said he yesterday, "of the company erecting a mill, and lots of other nonsense of a similar kind, but let me tell you we have no thought of erecting a mill yet. We have cut the ore, and I believe that development will prove up a mine. When we have a year's run of ore blocked out will be time enough to talk of a mill. That we have the same veins that pass through the Century I have no doubt, and there is no reason to suppose that we will not make just as good a mine as that company has. With a full breast of $18 rock to commence with, it cannot be figured out otherwise."

Manager Joseph will go out as soon as the weather settles and inspect the ore body.

FORTY-TWO MEN DISCHARGED.

Horn Silver Miners Made Charges Against Company.

Several Horn Silver miners who came up from Frisco yesterday report that forty-two men have been discharged by the Horn Silver company, and express the belief that they were laid off because they refused to board at the boarding house conducted by Manager Farnsworth's brother. According to their statements, forty-two miners who quit this boarding house on one day were informed when they reported for duty the following day that their services were no longer needed. They also state that the men who do not trade at the company's store are laid off, and express the belief that the company is evading the law recently passed by the legislature. Matt Ekstrom, Erik Crooks and Erik Holmes last night brought a written statement to The Herald covering the above charges, at too late an hour to secure Manager Farnsworth's side of the story.

Martha Washington Ore.

Some excitement was caused in mining circles last night by the rumor that six feet of ore had been broken into on the 350 level of the Martha Washington. The report was that the discovery carried very high values and that it would be the making of the mine.

Alviras E. Snow, secretary of the company, said the truth of the matter was that some low grade ore had been discovered on the 350 level. It did not carry sensational values at all, for it had not been assayed and nobody could say what it was worth. In appearance, however, it was of less valuable character than ore that had been discovered on the upper levels.

Ore and Bullion.

Ore and bullion settlements in this city yesterday amounted to $150,050, as follows:

McCornick & Co., Mingo bullion, $5,200; silver and lead ores, $40,300; gold bars, $25,000; cyanides, $12,800.

Bamberger & McMillan, silver, lead and copper ores, $37,850.

T. R. Jones & Co., ores, $9,400; bullion, $19,500.

Metal Market.

Silver, 58⅝c per ounce.
Copper, 15⅞c per pound.
Lead, New York exchange, $4.37½; local settling price, $4.

STOCKS STILL WEAK.

No Material Improvement Noted in Yesterday's Trading.

The mining share market was again rather weak yesterday. Star Consolidated showed improvement, but as an offset, Tesora hit the toboggan and, from 68c, the opening sale, it was not checked in its downward course till 63c was reached. The next and closing sale was made at 65½c.

Ajax opened at $1.00 and closed on a sale at 97½c. Bullion-Beck sold 100 at $3.75 and Consolidated Mercur dropped a like amount at $3.30.

Daly-West sold at $35.75 and $35.50, while Lower Mammoth was stronger at $4.43 to $4.46.

Mammoth was traded in to the extent of 1,600 shares, selling all the way from $2.40@$2.45. May Day held firm at 71c to 72½c, while Northern Light was practically unchanged at 11¼c to 11⅝c.

Silver Shield sold at 11½c, while Martha Washington did business at 16¼c@16⅝c and 16c.

Boss Tweed was stronger and sold at 11⅝c and 11½c, while Ben Butler was secured at 10⅝c. Manhattan was released at 1c and Yankee Consolidated closed the trading on the transfer of 1,000 at 24c.

Closing quotations were posted as follows:

	Bid.	Asked.
Ajax	$ .96½	$ .98½
Albion	.....	.40
Alice	.72	.....
Anchor	.2.01	.....
Bullion-Beck	3.40	4.00
Boston & Da Lamar	.00¼	.00¼
Black Jack	1.00	1.25
Ben Butler	.10¾	.10⅞
Boss Tweed	.11¼	.11½
Consolidated Mercur	3.25½	3.32½
Chloride Point	.09	.....
Century	1.15	1.20
Creole	.....	.50
Dalton & Lark	.06⅝	.08¾
Daly	2.10	2.18
Daly-West	35.55	36.00
Dexter Consolidated	.....	1.10
Dulton	.....	.10
Diamond Consolidated	.10	.25
Emerald	.03	.15
Eagle & Blue Bell	.80	.89
Four Aces	.....	.01
Golden Eagle	.01⅝	.02½
Galena	.07	.10
Grand Central	7.20	7.32½
Hetschel	.01	.....
Horn Silver	1.00	.....
Ingot	.03½	.05½
Joe Bowers	.01¾	.01¾
Kremlin	.....	.09
Lower Mammoth	4.47	4.50
Little Pittsburg	.01	.02
Mammoth	2.44¼	2.44¾
Manhattan	.0015-16	.01
Martha Washington	.15	.16⅛
May Day	.72¼	.72½
Northern Light	.11⅛	.11¾
Ontario	9.50	11.00
Petro	.15	.17½
Rocco-Homestake	.25	1.00
Sacramento	.44¾	.45¼
Silver Shield	.11½	.11⅝
Sunbeam	.....	.36½
Star Consolidated	.47½	.47¾
Swansea	4.00	4.04
South Swansea	.70	.71½
Showers Consolidated	.07⅝	.10
Sunshine	.25¼	.27
Tesora	.65⅝	.66
Utah	.60	.....
Valeo	.15½	.24
Yankee Consolidated	.23	.24½

Yesterday's Stock Sales.

Ajax. 100@$1.00; 100@99½c; 100@98½c; 100@97½c.

Bullion-Beck, 100@$3.75.

Consolidated Mercur, 100@$3.30.

Daly-West, 25@$35.75; 25@$35.80.

Lower Mammoth, 200@$4.43; 100@$4.44½; 100@$4.46.

Mammoth, 100@$2.41; 400@$2.40; 300@$2.42; 100@$2.41½; 100@$2.42½; 100@$2.43; 100@$2.43½; 100@$2.44; 200@$2.44¼; 200@$2.45.

May Day, 1,000@71c; 16@65c; 200@72c; 400@72½c; 100@72¼c.

Northern Light, 1,500@11⅜c; 1,000@11½c; 2,000@11⅝c.

Silver Shield, 500@11½c.

Star Consolidated, 200@46c; 1,200@46½c; 800@47c; 2,800@47½c; 100@48c; 200@47¾c.

Tesora, 100@68c; 200@67c; 100@66½c; 200@66c; 200@65c; 100@65½c.

Ben Butler, 2,000@10¾c.

Boss Tweed, 1,000@11¼c; 1,000@11½c.

Manhattan, 500@1c.

Martha Washington, 3,500@16⅛c; 1,000@16⅜c; 1,000@16¼c; 1,000@16c.

Yankee Consolidated, 1,000@24c.

Shares sold, 27,995.

Selling value, $15,431.40.

The Open Call.

At the open call yesterday afternoon business was light, and, with the exception of the marked improvement in Star Consolidated and the further decline in Tesora, was featureless. Sales amounted to 12,000 shares, with a selling value of $4,840.87, as follows:

Consolidate Mercur, 100@$3.25.
Dalton & Lark, 2,000@7¾c.
Grand Central, 100@$7.24.
Sacramento, 500@45c.
Mammoth, 300@$2.48; 100@$2.50.
South Swansea, 100@69½c.
Silver Shield, 1,900@11¾c; 1,000@11⅞c; 500@11⅝c.
Star Consolidated, 100@46c; 100@48¾c; 200@50c; 300@51c; 200@52c; 200@52½c; 100@53c; 300@54½c; 500@51¾c; 100@49½c; 100@49¼c; 100@50c; 200@49¼c; 100@49½c.
Tesora, 100@64½c; 200@62c; 100@62¼c; 100@63c.
Martha Washington, 2,000@17c; 1,000@16½c.
Golconda, 500@13c.
Shares sold, 12,000.
Selling value, $4,840.87.

Boston Mining Stocks.

Adventure	$ 14 50	Humboldt	$ 25 00
Bingham Con.	23 75	Osceola	81 00
Am. Cop.	101 50	Parrot	51 00
Atlantic	32 00	Quincy	175 00
Bost. & Mont.	353 00	S. Fe Copper	7 75
Butte & Bost.	96 50	Tamarack	333 00
Calu. & Hecla	825 00	Utah Min.	33 00
Centennial	25 50	Winona	4 50
Franklin	18 25	Wolverines	50 00

New York Mining Stocks.

Adams Con.	22	Little Chief	14
Alice	34	Ontario	9 50
Breece	1 30	Ophir	62
Bruns. Con.	24	Phoenix	8
Coms. Tunnel	6	Potosi	10
Con. Cal. & Va.	1 70	Savage	8
Deadw'd Terra	50	Sierra Nevada	24
Horn Silver	1 10	Small Hopes	65
Iron Silver	59	Standard	4 00
Leadville Con.	5		

San Francisco Mining Stocks.

Alta	5	Kentuck Con	1
Alpha Con.	4	Mexican	31
Andes	5	Occidental Con.	3
Belcher	8	Ophir	67
Best & Belcher	18	Overman	13
Caledonia	12	Potosi	10
Challenge Con.	15	Savage	8
Chollar	11	Seg. Belcher	4
Con. Cal. & Va.	1 85	Sierra Nevada	29
Crown Point	12	Silver Hill	38
Exchequer	1	Standard	4 15
Gould & Curry	15	Union Con.	15
Hale & Norcr.	9	Utah Con	4
Julia	1	Yellow Jacket	15
Justice	2		

Mining Notes.

Manager Filer will return to the Annie Laurie tomorrow.

The Bullion-Beck company was in the market yesterday with five cars of ore.

Manager Farnsworth is seeking a few good miners for the Horn Silver at Frisco.

Senator Clark's Ophir Hill, at Stockton, contributed nine carloads of concentrates to yesterday's market.

The Taylor & Brunton sampler was yesterday in receipt of nine cars of ore from Stockton and five from Tintic.

George Moore is due to arrive from New York at any time now, and with his coming matters will begin to move at the Sunshine.

The Highland Boy smelter shipped its first car of copper-gold bullion for the month yesterday. It weighed 60,163 pounds.

Manager Grant Snyder of the Dixie wired from St. George yesterday that the Dixie smelter was started on another run Monday.

The Horseshoe company will have a big batch of gold cyanides, representing the clean-up for the last half of March, on the market otday.

Superintendent Nutting was up from the Bingham smelter yesterday. Approximately 120 tons of copper matte was made during March.

W. F. Snyder wired from Chicago yesterday that he would leave for New York last night and return home about the 20th. Rumor has it that he is laying the foundation for another big deal—bigger than any heretofore pulled off by him.

A. T. Moon, secretary of the Yankee company, returned from a trip to the mine Tuesday. He says it would not surprise him to hear that ore had been encountered in either the raise or drift from the tunnel level at any time.

The board of directors of the Alaska company has been reorganized, the passing of the control resulting in the retirement of Messrs. J. I. Case, M. R. Hunt and E. P. Jennings, whose places have been filled by A. E. Kimball, F. D. Oswald and Herman Bamberger.

Mojave County (Ariz.) Miner: The Needles smelter has sent out a letter to ore shippers advising that they want no more lead-silver ores, but are in the market for copper. A good rate on copper would enable producers in this county to ship large quantities at this time.

A quit-claim deed dated March 18 last was filed for record yesterday with the county recorder, conveying from Corda E. Everett of Cambridge, Mass., to the Alma Mining company, for a stated consideration of $12,000 the Standard, Copperopolis and Mammoth mining claims, in Butterfield canyon, West Mountain district.

David J. Kelly, formerly chief assayer at the sampling rooms of the Consolidated Kansas City Smelting & Refining company, and who for the past several months has filled a like position at the Horseshoe company's mill at Fay, Nev., has resigned his position and returned to the city. "Dave" says it is too far out of the world for him.

After having inspected the Bingham C. & G. company's Bingham mines, the Grand Central and Tesora at Tintic and the new smelter, John W. Weeks resumed his journey toward Boston last night. The gentleman expressed himself as being highly pleased with what was shown him and regretted that he had not time to stay longer and take in some of the other camps.

Mojave County (Ariz.) Miner: J. L. Gerous, who is supposed to be operating for W. A. Clark, went out to the Gold Road country a few days ago with W. W. Dunbar. The gentlemen returned to Kingman and Mr. Geroux expressed himself very much pleased with that country, especially with the Gold Road mine. He may be induced to invest in the mines of that section, and took many samples away with him.

E. C. Coffin, Stock Broker,
1 to 5 Jennings Block. 'Phone 1007.

Wm. H. Child, Stock Broker,
409 Dooly Block.....Telephone, 684-2

NEWS OF EASTERN STOCK MARKETS

Yesterday a Record Day on the New York Exchange.

TRADING WAS HEAVY

SPECULATIVE SPIRIT RAMPANT AMONG A LARGE CIRCLE.

New York, April 3.—Today was a record day in many particulars on the New York stock exchange. The extent and variety of the price movement have rarely if ever been equaled in a bull market, although the crumbling of prices in a panic has occasionally caused as wide variations. All ordinary standards fail in the computation of such a market. The forces in operation were Titanic in their power and effect. The undeviating success of the speculative leaders in advancing prices made them bold to a degree which it is moderate to term reckleness. They bought with an unsparing hand through the stunning avalanche of offerings which was hurled upon them on the advances, and lavished their resources apparently with an abiding conviction that the astounding rise in prices, now so long continued, was destined to go indefinitely further.

That the speculative spirit was still rampant among a large circle of the public was obvious from the large and eager following which was attracted by any show of strength at any point in the list. It cannot be said that news in the ordinary sense had anything to do with the extraordinary buoyancy of the market, although rumors were plenty and all-embracing.

It was also a marked characteristic of the market that the dealings were heavily predominant in a limited number of stocks and that the general speculation was decisively influenced by the movement of these. Two stocks stand out conspicuous even in this list, the price movement in which was astonishing throughout. These were Delaware & Hudson and Rock Island. The former stock was the conspicuous leader of the early rebound from the slight opening depression. Rumors were circulated that a lease had been signed by which the New York Central took control and guaranteed a dividend of 7 per cent for a year and 8 per cent annually afterwards. The stock was run up an extreme 13½ points to 185½.

Rock Island was rather under severe pressure at the opening and was forced 1½ under last night. It was not until late in the day that it assumed the leadership of the market, when it was rushed up by rapid stages on the purchase of blocks of thousands of shares to 151, at which point it closed at an extreme rise from the lowest of 13½ points. The buying of the grangers seemed to be based largely on general considerations. The movement resulted in an extreme advance of 8⅜ in Burlington, 6 in St. Paul & Omaha, 5 in the preferred, 3¾ in Northwestern, 4¾ in the preferred, 2⅝ in St. Paul and 3½ in the preferred. The rise in Lackawanna was obviously in sympathy with that in Delaware & Hudson, and extended to 6½. People's Gas became very buoyant at the last and rose an extreme 4¾ in sympathy with Rock Island.

There was an enormous amount of profit-taking during the day, and only a few stocks escaped without serious inroads upon their best prices, the reaction extending to as much as 5 in Delaware & Hudson and large amounts in other volatile stocks. This was notably true of the steel stocks, which were under pressure all day, and were much less actively traded in. The engagement of an additional $1,000,000 in gold for export was totally ignored.

Dealings in bonds were large and the market irregular. Total sales $3,685,000. U. S. new 4s advanced ¼ and the old 4s coupon declined ¼ per cent on the last call.

Bond Quotations.

U. S. ref. 2s reg.	105¼	N. J. C. gen. 5s	133¼
Do. coupon	106¼	Nor. Pac. 3s	73¾
U. S. 3s reg.	110¾	Nor. Pac. 4s	105⅛
U. S. 3s coup.	111½	N. Y., C. & St. L. 4s	107
U. S. n. 4s reg.	138½	N. & W. con. 4s	101½
U. S. n. 4s coup.	138½	Ore. Nav. 1s	109
U. S. o. 4s reg.	113¼	Ore. Nav. 4s	105¼
U. S. o. 4s coup.	113	O. S. L. 6s	128
U. S. 5s reg.	111½	Consol 5s	118
U. S. 5s coup.	111½	Read. gen. 4s	95½
D. C. 3-65s	123½	R. G. W. 1s	103
Atch. gen. 4s	102½	St. L. & Iron M. Consol 5s	117
Adjustment 4s	95¾	St. L. & San F. general 6s	131½
Can. So. 2s	109⅛	St. Paul con.	184½
C. & O. 4½s	107½	St P. C. & P 1s	118¾
C. & O. 5s	121	St P. C & P 5s	120½
C. & N. W. consol 7s	141½	So. Pac. 4s	93
Debenture 5s	124	So. Ry. 5s	117
Chic. Term. 4s	97¼	Standard Rope & Twine 6s	61
Colo. So. 4s	88	Tex. & Pac. 1s	129
D. & R. G. 4s	102	Tex. & Pac. 2s	109
Erie gen. 4s	89¾	Union Pac. 4s	106
Fort W. & Den. City 1s	105¼	Wabash 1s	119½
Gen. Elec. 5s	180	Wabash 2s	110⅝
Ia. Cent. 1s	117½	West Shore 4s	115½
L. & N. u. 4s	102¼	Wis. Cent. 1s	50½
M., K. & T. 2s	81	Va. Centuries	95½
M., K. & T. 4s	96¼		
N. Y. Cent. 1s	107⅜		

Stock Quotations.

Atchison	62¾	W. & L. E.	19¼
Preferred	96	2d preferred	35¼
B. & O.	92¼	Wis. Central	20¼
Can. Pacific	91	B. & O. pfd	91¼
Can. Southern	53½	Nat. Tube	68
Ches. & Ohio	47	Preferred	118½
Chic. Gt. West.	23	Adams Express	160
C., B. & Q.	185⅝	Amn. Express	198
C., I. & L.	38¼	U. S. Express	76
Preferred	74⅛	Wells-Fargo	140
C. & E. I.	116½	Amn. Cot. Oil	26
C. & N. W.	150¼	Preferred	85
C., R. I. & P.	140¼	Amn. Malting	5½
C. C. C. & St. L.	82¼	Preferred	26
Colo. Southern	11¾	Amn. S. & R.	54
1st preferred	45½	Preferred	93¾
2d preferred	20½	Amn. Spirits	2½
Del. & Hudson	181¼	Preferred	17
D., L. & W.	220¾	Amn. Steel H.	48
D. & R. G.	45⅞	Preferred	95¾
Preferred	96½	Amn. S. & W.	43⅞
Erie	38¼	Preferred	111
1st preferred	70½	Amn. Tin Plate	79
Gt. Nor. pfd	203	Preferred	119
Hocking Coal	19	Amn. Tobacco	127¼
Hocking Valley	54½	Preferred	146
Ills. Central	141	Ana. Min. Co.	46
Ia. Central	32¼	Brook. Rap. T.	82⅝
Preferred	61	Colo. F. & I.	64¾
Lake E. & W.	62½	Cont. Tobacco	45½
Preferred	125	Preferred	104½
Lake Shore	210¼	Fed. Steel	55⅛
Louis. & Nash.	104	Preferred	104½
Manhattan L.	125⅝	General Elec.	218
Met. St. Ry.	164⅞	Glucose Sugar	49¾
Mex. Central	22	Preferred	97
Minn. & St. L.	86¼	Intern'l Paper	27
Preferred	112	Preferred	80⅞
Mo. Pacific	104	Laclede Gas	83
Mobile & Ohio	89¾	Nat. Biscuit	41⅛
M., K. & T.	27½	Preferred	96
Preferred	58½	Nat. Lead	16½
N. J. Central	156	Preferred	84
N. Y. Central	148¾	Nat. Steel	59¾
Nor. & West.	51⅛	Preferred	117½
Preferred	86½	N. Y. Air B.	156
Nor. Pacific	97⅝	North American	86½
Preferred	95¼	Pacific Coast	55
Ont. & West.	36⅞	1st preferred	91½
O. R. & N.	42	2d preferred	64
Preferred	76	Pacific Mail	36½
Pennsylvania	156	People's Gas	111⅝
Reading	26⅞	Pressed Steel C.	39
1st preferred	76⅝	Preferred	89½
2d preferred	54	Pull. Pal. Car	213
R. G. W.	34	Standard Rope & Twine	4¾
Preferred	105	Sugar	141¼
St. L. & San F.	43⅞	Preferred	121
1st preferred	83½	Tenn. C. & I.	64¼
2d preferred	77	U. S. Leather	13
St. L. S. W.	27⅛	Preferred	76⅛
Preferred	66⅞	U. S. Rubber	30¾
St. Paul	155¾	Preferred	58½
Preferred	188	West. Union	93⅞
St. P. & O.	138	Amal. Copper	109
So. Pacific	46½	Rep. I. & S.	20½
So. Railway	28⅞	Preferred	77¼
Preferred	79¼	U. S. Steel	43⅞
Tex. & Pac.	17⅞	Preferred	96⅞
Union Pacific	93⅝	P. C. C. & St. L	67
Preferred	75¾		
Wabash	20¾		
Preferred	39⅞		
Third Avenue	121¼		

Total sales, 1,876,900

Loans, Exchange and Silver.

New York, April 3.—Close: Money on call steady at 2@3 per cent; prime mercantile paper, 3½@4½ per cent; sterling exchange easier, with actual business in bankers' bills at 4.88@4.88¼ for demand and at 4.84¾@4.84⅞ for 60 days; posted rates, 4.85½@4.89; commercial bills, 4.84½.

Silver certificates, 58⅝@60.

Bar silver, 58⅝.

Mexican dollars, 48½.

Metal Market.

New York, April 3.—Advices from London indicated a quiet and good market for tin, spot closing on the basis of £113 15s and futures at £111 12s 6d. The local market for that metal, however, had a decidedly weak undertone under a sheer absence of support, as the statistical position gives no promise of a bullish turn. The close was weak at 25.25@25.50, showing a loss of 25 points on bid figures.

The rest of the list in the local metal market, however, was without important new features, showing variation in price. Copper was about unchanged in London, at £68 12s 6d for spot and £69 2s 6d for futures. Here the situation was featureless and Lake Superior was nominally quoted at $17 and casting and electrolytic at $16.62½.

Lead continues dull and unchanged at 4.37½.

Spelter ruled tolerably steady in tone, with trade dull at old prices, 3.90@3.95.

American iron markets were quiet but firm: pig iron warrants were quoted at 9.50@16.50; northern foundry, 15.25@16.50; southern foundry, 14.00@15.50; soft southern, 13.00@15.30.

Stocks at London.

New York, April 3.—The Commercial-Advertiser's London financial cablegram says: The market for home stocks was dull here today. All the business that was done was restricted to American shares and West Africans, which were extraordinarily buoyant. The tone of all the rest of the market was heavy.

The American department was highly excited and new high records were made in several issues, the Eries, Northern Pacific and L. & N. London was a large buyer of Louisville, and New York supported this stock, also Northern Pacific issues, which Berlin joined in the buying of, on the revival of the old story that Northern Pacific was to acquire Chicago, Milwaukee & St. Paul after all.

The general list remained quiet, with Atchison dragging.

The bank has bought £20,000 in Indian bars.

Silver was flat, and it looked as if it might go lower, a great many weak holders having turned to realizing.

Condition of the Treasury.

Washington, April 3.—Today's statement of the treasury balances in the general fund, exclusive of the $150,000,000 gold in the division of redemption, shows: Available cash balance, $138,138,559; gold, $100,447,485.

GRAIN AND PROVISIONS.

Chicago, April 3.—Bear forces which had been gathering their energies for the onslaught meant. It was believed by many, for the crushing of George H. Phillips, credited with being in control of the market, broke out at the opening of the corn market, as they also did in wheat and oats. Enormous selling pressure, influenced somewhat, perhaps, by weak cables, was exerted at the opening. May was sold from 42¾ to 42, compared with Monday's close at 43½. This marked a decline of over 2 cents since Saturday, yet Phillips and his following, controlling many millions of bushels, held fast. Phillips, on the contrary, was thought through a new force of brokers, rallied to the support of the market and added still more to his holdings, even then estimated close to 10,000,000 bushels. May gradually worked back to 43, when the bear attack, aided by weak longs, again began their hammering tactics and sent May back to 40¾ under a deluge of corn. The bulls, aided by shorts who covered to secure profits, forced the price back to 42⅞. This was followed by another sharp reaction and the close was weak, May 1⅞c under Monday at 41⅜.

Wheat was active and weak under the combined influences of the corn market weak cables, heavy receipts and good weather. May opened ½ to 1⅜c lower at 73⅞ to 73 under liquidation led by Phillips. Twice slight rallies took place under reports of heavy export sales, but the liquidation continued and May yielded to 71½@71⅝. Profit-taking by shorts caused a rally near the end, but the close was weak, May 1⅞@2c lower at 72⅜@72½.

Oats were remarkably steady in the surrounding weakness, Phillips standing firm. The close was ⅝@⅞c lower at 24⅞.

Provisions were active and irregular. May pork closed 15c lower, lard 17½c up and ribs 5c improved.

The leading futures ranged as follows:

Wheat—No. 2:	Open	High.	Low.	Close.
May	73 @73⅞	73⅞	71½@71⅝	72⅜@72½
July	73 @73⅞	73⅞@74	72⅞@73	73

Corn—No. 2:	Open	High.	Low.	Close.
Apr	.....	.....	.....	40⅜
May	42 @42¾	43	40¾	41⅜
July	42 @43	43 @43⅛	41½	42⅛

Oats—No. 2:	Open	High.	Low.	Close.
May	25¼	25⅝	24½	24⅞
July	25¼@25½	25½@25⅝	24½	24⅞

Mess Pork—Per Barrel:	Open	High.	Low.	Close.
May	15.60	15.60	15.40	15.45
July	15.30	15.35	15.17½	15.25

Lard—Per 100 Pounds:	Open	High.	Low.	Close.
May	8.37½	8.60	8.37½	8.47½
July	8.25	8.30	8.25	8.27½
Sept	8.22½	8.30	8.22½	8.27½

Short Ribs—Per 100 Pounds:	Open	High.	Low.	Close.
May	8.20	8.30	8.20	8.25
July	8.12½	8.17½	8.10	8.15
Sept	8.10	8.15	8.10	8.15

Cash quotations were as follows:

Flour—Easy.

Wheat—No. 3 spring, 73@74½; No. 2 red, 72@74½.

Corn—No. 2, 41; No. 2 yellow, 41.

Oats—No. 2, 26½; No. 2 white, 29@29¼; No. 3 white, 27¾@29.

Rye—No. 2, 53@53½.

Barley—Good feeding, 46; fair to choice malting, 48@56.

Flax Seed—No. 1, 1.54; No. 1 northwestern, 1.55.

Timothy Seed—Prime, 4.05.

Mess Pork—Per bbl., 15.35@15.40.

Lard—Per 100 lbs., 8.60@8.62½.

Short Ribs—Sides (loose), 8.15@8.35.

Shoulders—Dry salted (boxed), 6¾@6⅞.

Sides—Short clear (boxed), 8.50@8.60.

Whisky—Basis of high wines, 1.27.

Clover—Contract grade, 11.00.

Articles.	Rec.	Ship.
Flour, barrels	98,000	92,000
Wheat, bushels	242,000	243,000
Corn, bushels	503,000	478,000
Oats, bushels	737,000	638,000
Rye, bushels	23,000	11,000
Barley, bushels	69,000	10,000

Pacific Coast Grain Markets.

San Francisco, April 3.—Wheat—Steady: May, 1.00¼; December, 1.04¼.

Barley—No sales.

Portland, Ore., April 3.—Wheat—Walla Walla, 57c.

Tacoma, Wash., April 3.—Wheat today declined half a cent; bluestem, 59c; club, 56½c.

LIVESTOCK MARKETS.

Chicago, April 3.—Cattle—Receipts,