FINAL PAYMENTS ON LITTLE BELL

Solon Spiro Will Check Out $80,000 Today.

SECURES 25 CLAIMS

ADJOINING THE DALY-WEST AND QUINCY MINES.

Through the banking house of McCornick & Co., Solon Spiro will today check out no less than $80,000 to Hugh Kilkenny, P. L. Williams and the several other parties interested in the shares of the Little Bell Mining company and adjoining properties secured by that gentleman under bond last December, at a cost approximating $150,000. The payments now made today will close the deal, and give Mr. Spiro final and absolute possession of about twenty-five claims lying alongside and to the south of the Quincy and Daly-West possessions in Park City.

When the options were secured by Mr. Spiro, he paid about $30,000 on shares that went into escrow, after buying bought much of the stock in the Little Bell outright. At the same time and subsequently, he acquired claims owned by Kilkenny and others not embraced in the corporate holdings, that gives him a block of ground of no mean dimensions in a locality that all conversant with the camp and developments heretofore prosecuted believe must result with intelligent exploration in adding tens more to the great bonanza of the district.

That Mr. Spiro has been able to round up such a magnificent group of territory, straighten out the titles, unify conflicting interests and at the same time land the capital necessary to carry the deal through, marks him as a master in his line. Many men have attempted to bond and develop the properties in Park City, but only have failed in the last analysis, which only emphasizes the task just accomplished by Mr. Spiro.

Just what is in store for the property Mr. Spiro owns and Harry Joe explain yesterday though it may be just as soon as it can be demonstrated that material on the ground will yield handsomely and be contained in the property and brought into the hands of dividend payers. That a strong company will be formed behind within a very short time is assured in advance, and that it will be entirely independent of any existing corporation now operating in the camp is also known. Of late but little personnel has not yet been divulged.

TALKS OF MARTHA.

Dr. Harsel of Silver City Gives an Opinion of the Mine.

Dr. J. A. Harsel of Silver City came in yesterday evening, after having made a visit to the Martha Washington. The doctor said the drift was still between thirty and forty feet in the shaft on the 550 level and that the vein was showing up better with every foot. Two shifts are at work and that point and with the fine showings at the grade ore constantly growing larger and stronger, he says no one need be surprised to hear that a solid breast of rich ore has been broken into any minute.

The doctor is one of those who is keeping close tab on the property. He owns some stock in it and takes a great interest in the development of the mine.

Leaving out the shaping on the 550 level altogether, he says the mine is looking remarkably well. On the 250 level he says there is three feet of ore from which he took samples and had them assayed himself last week. He received returns of 458 ounces silver, $2 in gold and a fraction over 8 per cent lead. He has no doubt that ore sufficient to meet all expenses can be taken from that level alone.

On the 450 level he took samples from which he got returns of 164 ounces silver, a trace of gold and a small percentage of lead.

Good work is being done in the mine, the doctor declares, and he is confident that it is going to create an agreeable surprise in the very near future. The doctor returns home tomorrow.

BINGHAM CONSOLIDATED.

How the Big $10,000,000 Combination Will Apportion Stock.

The directors of the Bingham Copper & Gold Mining company have an announcement in the advertising columns of The Herald this morning that notifies the shareholders of that corporation that a new company, called the Bingham Consolidated Mining & Smelting company has been organized for $10,000,000, with 200,000 shares of a par value of $50 each, for the purpose of taking over all the property of the old company and other purposes.

Stock in the new company is to be issued as follows:

Of hundred thousand shares, par $50 (making $5,000,000), in exchange for the 200,000 shares of the Bingham Copper & Gold Mining company, par $10 (making $2,000,000), this being at the ratio of one share of the new stock for two shares of the old, and 50,000 shares (making $2,500,000) for the purpose of purchasing the Dalton & Park Brooklyn, Antelope and other groups of mines, and for the purchase of the Copper Belt railway from Bingham to the Rio Grande Western railroad, 50,000 cash in the treasury, of which has been used, then leaving 50,000 shares unissued in the treasury of the new company to be used only for the purchase of additional mines or for such other purposes as may be deemed advisable by the directors.

STAR CON. SHIPMENTS.

Manager Packard Says They Will be Coming Regularly Now.

Manager Packard of the Star Consolidated was up from Bingham again yesterday for a few hours. He stated that two cars of ore would be on the market today and that three cars more, carrying about 300 ounces in silver, with some gold, would be sold tomorrow. The recent strike of gold rock on the 300 has changed all now it runs very high in silver. He says shipments will be coming along regularly from now on.

There is still considerable negotiating by those who are anxious to have him name a price for bondings, and several inspections of the property have been permitted. He has about reached the conclusion, however, that he will hold the property and work it, as he believes that conditions will permit of mining the lower grade ores with which the mine is congested within the next year or so.

OLE BINS FOR YANKEE.

Contract Let Yesterday For Their Construction.

Manager Franklin returned from the Yankee yesterday morning and during the day closed a contract for the erection of ore bins at the mouth of the tunnel capable of holding 300 tons. The cost will be about $3,000 and the doctor says he proposes to have them ready for use at the earliest possible moment. It will be a few weeks or even before heavy production begins, as the tunnel has to be straightened, the track relaid, heavier rails laid and before the heavy new cars can be utilized. In the meantime the power drill plant will be installed and when everything is in readiness, the doctor says they will proceed to do a little mining at a profit that will compare favorably with the best of them.

COEUR D'ALENE SHUT DOWN.

Demoralized Condition of Lead Market the Cause.

Wallace, Ida., April 30.—The Frisco mine will close down tomorrow for an indefinite period. The shut down is due to the demoralized condition of the lead market and the desire of the mine owners to make much needed repairs on the flume and shaft. The Frisco employs about 300 men.

Ore and Bullion.

Ore and bullion settlements at this city yesterday amounted to $133,879, as follows:

McCornick & Co., ores, $34,100; gold bars, $32,000; cyanides, $16,000.

T. R. Jones & Co., ores, $20,000; bullion, $29,700.

Commercial National bank, ores, $5,000.

Hamberger & McMillan, ores, $4,070.

Metal Market.

Silver, 59¾c per ounce.

Copper, 17½c per ounce.

Lead, A. S. & R. Co's price, $3.90; New York exchange, $3.87½.

Mining Notes.

The Grand Central marketed nine cars of ore yesterday.

A car of Yuba ore was released from the smelter yesterday.

The Ophir Hill company marketed eight cars of concentrates yesterday.

The Ontario marketed another four cars of ore on the market yesterday.

The Cygnet of Stockton had two cars of high grade lead-silver ore on yesterday's market.

Two cars of copper ore was the Centennial-Eureka company's contribution to yesterday's market.

Walter Scott, secretary of the Quincy and other Park City companies, was down from camp last night.

Judge Dickson and a party of friends returned from a trip through the Silver King properties yesterday.

Development continues at the Ontario, Ophir and Yankee Girl, from Camp last night.

Development work on the Ontario has been weak and inactive on the local market for the most of the week, based on Boston yesterday afternoon at $3.90.

The Taylor & Brunton sampler was yesterday in receipt of twenty-three cars of ore from Tintic, ten from Stockton, three from Bingham and one from Park City.

Charles Carlisle of Spokane, per ore from the Tom Tom, Tom Thumb, Mohave county, Arizona, and the Yellow Jacket, Gila county, Arizona, and Mammoth, Yavapai county, Arizona, is in the city.

For the week ending April 27, 2,500 tons of ore were received at the Mammoth, Lucky Boy, Jennie, Tetro, Centennial-Eureka, Grand Central, Levy Tunnel, Beck Tunnel, Colorado, Dalton, Silver King, Comet, Bullion, Beck and Cottonwood properties, Tintic district.

A. H. Taylor leaves today for California. The gentleman is going on the mission in connection of the Afterthought property in Shasta county, a property which he has been working upon for development under a lease and bond for some time past.

L. B. Hughes leaves today for Nevada, where he joins A. J. Reeves in the work on the Lulech mine, near Silver Peak, in the Silver Mountain district. The property has four feet of shipping ore opened up and the indications are that a good deal of money will be cleaned up during the next few months.

The Grand Central shipments of final concentrating ten days ago, was received from the sampler yesterday. The returns from the shipment of concentrates will be secured today, and upon receipt of them, the mills tomorrow. Manager Keyes will be with the concentrator for the first time.

The governing board of the stock exchange met yesterday afternoon and with the other business transacted, an order was issued that all members against whom accounts were outstanding whether on account of dues or fines be requested to make immediate settlement. A noncompliance with the request will lay them liable to suspension.

W. H. Taylor, who has been leasing in a portion of the Star Consolidated for the past two months, with the expiration of his lease today, and a company he will leave to look into a Bingham prospect, Mr. Taylor says that his two years experience with the Star Consolidated makes him qualified to say that ever since the company commenced to ship ore it has been a consistent dividend payer, and that the company is now in a position to pay a good dividend, if it chooses to do so, and that the Star Consolidated is one of the best properties in Bingham district.

MINING STOCKS WERE UP AND DOWN

Market Yesterday Was Feverish and Unsettled.

TOTAL SALES, $53,086.74

YANKEE TOUCHED $3—MARTHA WASHINGTON LOWER.

The mining share market was quite feverish and very erratic yesterday and while the wild scenes of the day previous were not duplicated, excitement was at times intense. Sales were not nearly as heavy and prices, as was to be expected, were unsteady and generally lower. At the morning session 54,150 shares sold for $28,458.42, while the afternoon call developed the sale of 60,950 shares for $30,633.62, making the grand total for the day 115,100 shares and $53,086.74.

Ajax, which closed on Monday afternoon's call at $1.49½ and was afterwards boosted to $2 on the street, opened yesterday morning with a bid of $1.90 and $2 asked, but after some little time spent in sparring, during which buyer and seller failed to agree, the stock was passed with $1.50 bid and $1.89 asked. An attempt was made to have it called again at the bottom of the list, but it failed and the exchange members were compelled to take the street for it and wait the afternoon session.

There its performances were quite unsteady. One moment it was up and the next down. Opening at $1.60 it immediately jumped to $1.67. It was then swept down to $1.57. Just as suddenly it rose again to $1.69½. Then it went back again and closed on a sale at $1.65½.

The performances of this stock reflected perfectly the condition of the market as a whole and it was not surprising, therefore, that everybody was kept on the guess as to what would next occur.

Martha Washington opened at 45c in the forenoon, dropped at once to 40c, then again to 42c and closed at 40½c. In the afternoon it experienced a steady decline from 40c to 38½c, closing at above that figure.

Yankee opened at $3 and fell back to $2 at the close of the afternoon session.

May Day was just as erratic as the Yankee. The first sale of the day was made at 97c, the next at 92c. Then it rose to 99c, fell back to 93c and closed the morning at 95c. In the afternoon little business was done, three sales only occurring, the first at 95c and the last at 94c.

Star Con. proved a little stronger though it was shaky in the forenoon. It closed the day at 66c.

Boss Tweed, Ben Butler, Little Chief, Tetro and a few others of the active shares registered advances, and the indications are that a steadier tone will prevail today.

The closing quotations at each session and the sales recorded were as follows:

	Forenoon		Afternoon	
	Bid	Asked	Bid	Asked
Ajax	$1.50	$1	$1.65	$1.80
Alice	80	85		90
Anchor	2.55	3.00	2.70	2.90
Buckeye	.005	.007½		
Black Jack	1.20	1.30	1.20	1.30
Bullion-B.	2.80	4.00		4.00
B. & D. L.	.0143	.0003	.03½	.04
Belt Butler	.11½	.12	.11½	.12
Boss Tweed	2.25	2.50	2.25	2.50
Con. Mercur	3.27½	3.35	3.20	3.40
Chic. Pom.			.01	
Centurr	1.30	1.37½	1.27	1.37
Creole	25	35	25	40
Daisy			.01½	
Dal. & Lark	.08	.09	.08	.09
Dale	2.05	2.10	2.05	2.10
Daly-West	35.00	35.01½	35.00	35.10
Dexter Con.	.03	1.05	.80	1.00
Dalton		.10		
Diamond Vi.	.16	.20	.17	.25
Emerald	.07	.08	.07	.07½
E. & B.	.12	.14	.12½	.16
Frisco		.15	.13	.17
Golden E.	.07	.08	.06	.07½
Galena	.05	.11		.10
G. King	.06	.10	.06	.11
G. Central	5.10	5.90	5.20	5.35
Hercules			.08	.09
Horn Silver	1.65		1.75	
Homestake				.97
Iagle	.04	.06	.03½	.05
Internacional			.02	
Joe Bowers	.04	.05	.04½	.05
Kearsarge			.50	
Lower M.	4.50	4.55	4.40	4.54
Little Chief	.21½	.22½	.22	.22½
Little Pittsburg			.01	.02
Mammoth	2.25	2.27	2.24	2.28
Manhattan	.09	.01 .11½	.09	.01½
Martha W.	.40½	.41	.38½	.42
May Day	.93	.95	.92	.94½
No. Night	.03½	.04½	.03	.04
Nevada			.02½	.03
Ontario	9.00	9.25	9.00	9.25
Petro	.15	.17	.14	.19
Rocco-H.	1.00	1.02		1.02
Rubbler P.	.01			
Rich & Ana.	.28½	.29		
Sacramento	.40½	.42		
Silver Shield	.07	.08½	.07½	.08
Silver King				87.00
Star Con.	.65½	.70	.60	.65
Scorpion	3.00	4.00	2.90	.05
So. Swansea	.07½	.15	.05	.06½
Showers C.	.10	.15	.10	.20
Sunshine	.22½	.25	.21	.30
Tetro	.09½	.10	.09½	.09½
Tesoro	.05½	.06	.05	.05½
U. Sunbeam	.02	1.00	.02	.03
Uncle Sam	.70	.75	.70	.75
W. M.	.05½	.06	.05	.05½
Yaldo	.22	.25	.21	.25
Yankee Con.	2.95	3.00	2.90	2.94
W. M. P.		.10		

Forenoon Sales.

Daly-West, 250@35.00.

Lower Mammoth, 100@4.50; 100@4.50; 100@4.50; 300@4.50.

May Day, 100@.93; 200@.92; 300@.92; 200@.92; 200@.92.

Ophir Hill, 500@.04.

Star Con., 1,000@.65; 1,000@.65; 1,000@.65; 1,000@.65; 1,000@.65.

Yankee Con., 500@3.00.

Afternoon Sales.

Ajax, 2,000@1.60; 2,000@1.60; 400@1.65; 200@1.65; 100@1.62½; 200@1.61; 400@1.65; 100@1.57½; 300@1.60; 1,000@1.62½; 1,000@1.64; 1,000@1.64; 2,000@1.65; 500@1.65; 500@1.65; 4,000@1.65; 5,000@1.65; 1,000@1.65.

Lower Mammoth, 300@4.50.

May Day, 500@.95; 500@.95.

Northern Light, 1,500@.06; 2,000@.06.

Sacramento, 1,000@.40; 500@.40; 1,000@.40.

Silver Shield, 1,000@.07.

South Swansea, 1,000@.05.

Star Consolidated, 100@.70; 200@.65; 100@.65; 200@.65; 200@.65; 200@.65; 100@.65.

Tesoro, 200@.05.

Yaldo, 100@.25.

Yankee Consolidated, 2,500@3.00.

Boss Tweed, 1,500@2.50; 1,000@2.50; 2,000@2.50.

Emerald, 1,000@.07.

Little Chief, 2,000@.22.

Manhattan, 1,000@.10; 1,000@.10; 500@.10.

Martha Washington, 1,000@.40; 1,000@.40; 500@.40; 1,000@.40; 500@.40; 2,000@.40; 2,000@.40.

Richmond & Anaconda, 2,000@.29; 500@.28.

Tetro, 2,000@.17; 500@.17.

West Morning Glory, 2,500@1.40; 2,000@1.40; 500@1.40.

Yankee Consolidated, 2,000@3.00; 200@3.00; 100@2.97; 100@2.95.

Shares sold, 60,950.

Selling value, $30,633.62.

On the Curb.

Ajax was the center of considerable activity on the curb until 3 o'clock last night, selling as high as $1.81, an increase of 16½ over the closing figures on the board. By 5 o'clock something over 2,000 shares had changed hands. At one time the trading was so lively and the traders packed in so closely that a policeman had difficulty in clearing a way for pedestrians. The bulk of the stock changing hands was sold at prices ranging between $1.72 and $1.78. At $1.70 300 shares were sold.

Martha Washington was second in interest. Up to 5:30 o'clock 5,000 shares had been sold at prices ranging from 39½ to 43c. At 9 o'clock last night a sale was made at 37½c.

Five hundred Yankee Consolidated sold at $2.91.

New York Mining Stocks.

Adams Con.	20	Little Chief	12
Alice	40	Ontario	8 50
Breede	15	Ophir	50
Brooklyn-Cons.	20	Phoenix	8
Comstock Tun.	5	Potosi	5
Con. Cal. & Va.	2 25	Savage	3
Deadwood Ter.	5	Sierra Nevada	22
Horn Silver	1 10	Small Hopes	55
Iron Silver	50	Standard	3 70
Leadville Con.	34		

San Francisco Mining Stocks.

Alta	5	Justice	6
Alpha Con.	3	Mexican	33
Andes	1	Occidental Con.	3
Belcher	30	Ophir	1 05
Best & Belcher	19	Overman	19
Bullion	8	Potosi	8
Chollar	61	Savage	17
Challenge Con.	17	Beg. Belcher	3
Confidence	68	Sierra Nevada	27
Con. Cal. & Va.	2	Silver Hill	34
Crown Point	15	Standard	4 00
Gould & Curry	16	Union Con.	13
Hale & Norcross	23	Utah Con.	13
		Yellow Jacket	13

Boston Mining Stocks.

Adventure	17 00	Humboldt	25 00
Bing. M.	25	Oscesola	87 75
Amal. Con.	12 75	Parrot	53 50
Atlantic	34 00	Quincy	117 00
Boston & M.	350 00	Santa Fe Cop.	8 25
Butte & B.	90 00	Tamarack	225 00
Cal. & H.	840 00	Utah M.	32 00
Centennial	22 50	Winona	4 50
Franklin	18 00	Wolverines	53 50

Wm. H. Child, Stock Broker,
403 Dooly Block. Telephone, 694-2

E. C. Coffin, Stock Broker,
1 to 5 Jennings Block. 'Phone 1007.

RESCUED THE CREW.

Sailors of the Schooner Knowles Brought to New York.

New York, April 30.—The Panama Railroad Steamship company's steamer City of Washington, which arrived here today from Colon, had on board the crew of eight men of the schooner Emma C. Knowles, which was discovered off Barnegat one day last week on her beam ends and abandoned. The crew were picked up by the steamer Alliance of the same line bound from New York for Colon and on April 20 after the steamer had been in collision with the schooner. The Alliance transferred the men to the City of Washington on April 26.

The Knowles was bound from Charleston to Fall River, and it was feared that her crew had all been lost. She was towed to Philadelphia.

Good Advice.

The most miserable beings in the world are those suffering from dyspepsia and liver complaint. More than 75 per cent of the people in the United States are afflicted with these two diseases and their effects, such as sour stomach, sick headache, habitual costiveness, palpitation of the heart, heartburn, waterbrash, gnawing and burning pains at the pit of the stomach, yellow skin, coated tongue and disagreeable taste in the mouth, coming up of food after eating, low spirits, etc. Go to your druggist and get a bottle of August Flower for 75 cents. Two doses will relieve you. Try it. Get Green's Prize Almanac.

FINE WINES SEIZED.

Owners at Seattle Violate the Internal Revenue Laws.

Seattle, Wash., April 29.—Under special instructions from David M. Dunn, collector of internal revenue, Special Deputy Murray of Portland and Deputy Rose of the Seattle office today seized in various hotels, restaurants and saloons in this city upwards of 150 cases of imported champagnes and Rhine wines for alleged violations of the internal revenue laws. The property seized by the officers is valued at between $4,000 and $5,000.

The allegation made is that the wine was found in the various establishments without having the revenue stamps required under the law.

For Over Fifty Years

Mrs. Winslow's Soothing Syrup has been used for children teething. It soothes the child, softens the gums, allays all pain, cures wind colic, and is the best remedy for Diarrhoea. Twenty-five cents a bottle.

ROYAL
Baking Powder
Absolutely Pure.

Lost Her Propeller.

New York, April 30.—The American line steamer New York, which sailed from Southampton on April 20, reached her pier here today, after a very slow passage. On Monday, April 22, at 7:30 a. m., when only thirty-eight hours out from Cherbourg, the port propeller tail-the shaft was carried away. The steamer proceeded under her starboard engine at the rate of about fourteen knots an hour. There was no excitement among the passengers when the accident occurred, many of them not being aware of the loss of the propeller until informed of it by the ship's officers. During the whole voyage moderate weather was experienced. The New York brought sixty saloon, 176 second cabin and 550 steerage passengers. Among the saloon passengers was Count Stanislaus Colacicchi, who brings the red hat to Cardinal Martinelli.

A Bad Breath

is the most disgusting thing one can be afflicted with. It is nauseating to those with whom you come in contact. Lane's Tea, taken at night, will keep the stomach and bowels in their proper condition and make your breath clean. 50c and 50c a package. For sale by Godbe-Pitts Drug company, Salt Lake City, Utah.

DAVIS, HOWE & CO.

Iron Founders and Machinists.

Manufacturers of all kinds of Mining and Milling Machinery. Prompt attention paid to all kinds of repair work.

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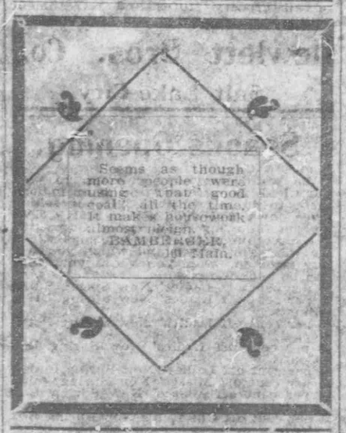

A VEXED QUESTION SETTLED.

It is a conceded fact that Magazine Advertising, while expensive is more lasting and effective than any kind. The newspaper is usually picked up in the father or mother, glanced over and thrown aside, generally during the next morning to make room for the fresh one. The magazine is opened, over by each member of the family, read and often re-read. The contents carefully noted, even to the advertising pages. It is then often loaned to a neighbor and finally when it is no longer worth it is laid on the shelf and kept until the end of the volume is reached, being taken down for reference, and the advertising pages are again brought into view. This may be illustrated in almost any home in Utah or surrounding states with the Juvenile Reminder, that popular magazine being found in nearly every home on account of its being the Sunday School Organ and having been established over thirty-five years.

BEAT ALL RECORDS ON NEW YORK EXCHANGE

Total Sales of Stocks Yesterday Was Unprecedented.

BIG HOUR'S BUSINESS

OVER 1,000,000 SHARES SOLD IN THE FIRST SIXTY MINUTES.

New York, April 30.—There is no precedent by which to be guided in the formation of a judgment regarding the present stock market. Each day of trading leaves some former record behind, and not infrequently all previous records go by the board as a result of a day's business. The aggregate sales of all stocks today went ahead of yesterday's hitherto unprecedented total, rising to 3,202,100 shares. Last Wednesday's record sales of a single stock were 962,000 shares for Union Pacific, compared with today's sales of 458,100 shares of United States Steel. The aggregate sales of both the common and preferred stock of United States Steel amounted to 648,000 shares.

Another record was clipped today for a single day's business, sales for the first hour amounting to over 1,000,000 shares, against the previous maximum of less than 800,000 shares. It is the usual rule that a large portion of a day's business on the exchange is during the first hour, but had the activity of the market for the rest of the day continued in normal proportion to the first hour's business the total for the day would have reached probably 4,000,000 shares, which would mean commissions to stock exchange members for the day's business of $1,000,000.

Such statistics as these convey the truest idea of the dimensions and scope of the present market. Any attempt at description would resolve itself largely into an accumulation of superlatives. There were long strings of successive transactions in some of the most active stocks where the volume of the sales reported were of less than 100 shares, and running from that up to 10,000 shares.

If any ordinary considerations could be the rule in such a market, the fact that the stocks notably strong yesterday were those which had been extremely active the profits would have had great influence. The sharp break at many points in the closing dealings would have been another factor making for hesitation, but these usual symptoms of a coming reaction have been so often without the slightest effect in the recent extraordinary market that they were totally ignored by the excited speculators, as many other incidents have been, such as the engagements of gold for export and occasional hardening of the money market.

So powerful in great force for a widespread public interest in the market must explain this ignoring of usual technical indications. The great accumulations of wealth which have come to the hands of the American people for several years past and which have laid in deposit banks waiting for opportunity to get into stocks, seemed to be pouring into Wall street, attracted by the sudden great fortunes which are being made from day to day in the great price movement of different stocks. The large inflow of money from the interior to New York seems also to be due to this tendency, and the tightness in the money market easy in spite of the demand from other sources.

There is very little in the way of specific news accompanying the movement of prices. The announcement this morning that the absorption of the Leyland steamship line by J. Pierpont Morgan had a tendency to give a renewed stimulus to the speculation, as indicating the continued activity of the most influential individual in the recent great movement toward consolidation. The fact in wholesale consolidation of great railroad systems, even at the enormous expense involved in the buying of control in the open market is the potent factor in the general speculation. The enthusiastic believers in an indefinite rise in prices argue that a market turnover within a few days of as many shares of a corporation as the whole outstanding capital necessarily indicates a movement to fix control, but it is certainly obvious that a turnover of that amount of stock where the actual control does not pass is proof positive of an enormous amount of purely speculative buying.

It may be due to buying and selling and then buying to make good on sales of speculative holdings, or it may be due to persistent short selling on every advance and then buying to cover as the further advance imperils the position of the bears. That such purely speculative transactions formed a large factor in the day's market is probably not seriously questioned.

An analysis in detail of today's market would be futile, so great is its extent and variety, and in the later dealings its irregularity. Northern Pacific was under pressure of profit-taking all day and Union Pacific and the greatly speculative showed its influence as the day progressed. The Atchisons were the new strong feature on talk of an increase in the dividend. An advance in New York Central, brought speculative attention back to the eastern railroads, but their gains did not hold well, the United States Steel stocks were comparatively well maintained, closing with net gains of 2½ for the common and 2 for the preferred at reactions of 8s and 2s respectively from the best prices. The heavy profit-taking at the last made the closing irregular.

Business was not as large relatively in bonds and the price movement was irregular. Total sales, par value, $5,215,000. United States new is advanced ⅛ per cent on the last call.

Bond Quotations.

U. S. 2s reg.	106¾	N. Y. C. 1sts	107½
U. S. 2 reg. coup.	106⅝	N. Y. C. gen. 5s	113
U. S. 3s reg.	110½	N. Pac. 3s	73¾
U. S. 3s coup.	111½	N. Pac. 4s	106⅝
U. S. 4s reg.	139⅝	N. Y., C. & St. L.	
U. S. 4s coup.	139⅝	Louis 4s	106½
U. S. 5s reg.	113⅝	N. & W. consol 5s	
U. S. old 4s		4s	101⅝
coup.	112½	Ore. Nav. 1sts	109
U. S. 5s reg.	110	Ore. Nav. 4s	107
U. S. 5s coup.	110	O. S. L. 6s	128
Dis. of Colum-		O. S. L. con. 5s	116
bia 3.65s	125½	Reading gen. 4s	85½
Atchison 4s	102	R., G. W. 1sts	100½
Atchison adj. 4s	95¾	St. L. & S. F.	
Can. So. 3d 5s	108⅝	consol 5s	115½
C. & O. 4½s	104¼	St. L. & S. F.	
C. & Ohio 5s	122	general 6s	129
Chi., Ind. & Northw.		St. Paul con.	193
consol 7s	142	St. P., C. & P. 5s	120
C. & Nw. S. F.		St. L., C. & P.	
deb. 5s	124	5s	120
Chi. Ter. 4s	55½	South. Pac. 4s	94
Colo. So. 4s	80½	So. Railway 5s	116¾
D. & R. G. 4s	103¾	St. L. & S. F.	69
Erie gen. 4s	87¾	Tex. & Pac. 1s	119½
E., W. & Den.		Tex. & Pac. 2s	95
City 1st	106	Union Pac. 4s	105⅝
Gen. Elec. 5s	132	Wabash 1sts	120¼
Ia. Cen. 1sts	117¾	Wabash 2nds	110
L. & N. Uni. 4s	96	West Shore 4s	114⅝
M., K. & T. 2s	82¾	Wis. Cen. 1sts	91¾
M., K. & T. 4s	93¾	Va. Centuries	50⅝

Stock Quotations.

Atchison	75¼	Tex. & Pacific	49½
Preferred	103¾	T., St. L. & W.	18¾
B. & O.	94	Preferred	39⅞
Preferred	93¾	Union Pacific	118⅝
Can. Pacific	109	Preferred	96¾
Can. Southern	78	Wabash	21
C. & O.	48¾	Preferred	42
Chi. & Alton	48⅝	Wheel. & L. E.	15¾
Preferred	78⅝	Pref. preferred	73¾
C., B. & Q.	138⅝	Wisconsin Cen.	21¼
C., L. & St. L.	34½	Preferred	44¾
Preferred	71½	Chi. & Gt. W.	25
Chi. & East. Ill.	132½	Preferred	83¼
Chi. T. & T.	23	Preferred "B"	83¾
Preferred	47¾	Adams Exp.	160
Chi. & Northw.	196	American Exp.	156
C., R. I. & P.	104⅞	U. S. Express	89
C., C., C. & St.		Wells-Fargo	147
Louis	86	Amal. Copper	82¾
Colo. Southern	16¾	Amer. C. & F.	26¼
1st preferred	54½	Preferred	80¾
2nd preferred	28½	Unassd. Off.	13½
D., S. P. & N.	39	Preferred	39½
D., L. & W.	219	A. S. Refin.	23¼
D. & R. G.	46¾	Preferred	96¾
Preferred	95½	Amer. Tobacco	128¼
Erie	42¼	Amn. M. Co.	51½
1st preferred	71¾	B. R. T.	56½
2nd preferred	57	B. & Ir. Iron	36¼
Gt. North. pref.	198¼	Consol. Gas	227
Hock. Valley	28 52½	Cont. Tobacco	46¾
Preferred	75	Preferred	104½
Illinois Central	144	Gen. Electric	227½
Iowa Central	31½	Glucose Sugar	59½
Preferred	60	Hocking Coal	19
L. H. & W.	67½	Inter. Paper	24¾
Preferred	154	Preferred	78
L. & N.	109¼	Inter. Power	43
Manhattan	128¼	Laclede Gas	85
Met. St. Ry.	178½	National Bis.	29½
Mexican Cen.	23	National Lead	17¼
Mex. National	21	National Salt	41
Minn. & St. L.	84½	Preferred	77
Mo. Pacific	103¾	North Am.	47
M., K. & T.	32¾	Pacific Coast	80½
Preferred	65¾	Pacific Mail	39
N. J. Central	162	People's Gas	117¾
N. Y. Central	162	Pres. S. Car.	35
Nor. & West.	53¾	Preferred	97½
Preferred	89	Pullman	209
Northern Pac.	115¾	R. T. & S.	20¼
Preferred	104½	Preferred	77¾
O. & Western	37½	Sugar	118¾
Pennsylvania	67½	Tenn. C. & Iron	66
Reading	42¾	Union Bag & P.	13
1st preferred	42¾	Preferred	69
2nd preferred	36	U. S. Leather	14½
St. L. & S. F.	43¼	Preferred	75¾
1st preferred	89¾	U. S. Rubber	21
2nd preferred	72	Preferred	62¼
St. L. & S. W.	28½	U. S. Steel	55⅝
Preferred	69¾	Preferred	101
St. Paul	172	Western Union	93¾
Preferred	182	P. C. C. & St. L.	
Southern Pac.	49⅝		67
Southern Ry.	29¾	Total sales	3,022,400
Preferred	86¾		

Condition of the Treasury.

Washington, April 30.—Today's statement of the treasury balances in the general fund, exclusive of the $150,000,000 gold reserve in the division of redemption, shows: Available cash balance, $158,067,140; gold, $85,904,769.

Metal Market.

New York, April 30.—There was no notable feature in the local market for metals today. Tin was about the only thing changed on the list, and this was a sympathetic advance in view of the firmness in London, where prices advanced 17s 6d on spot goods and 10s on the futures. The close here was quiet at 25.65@25.85.

Copper in London was a shade easier, spot closing at £63 15s and futures at £66. Continued apathy prevails locally in copper and prices were more or less nominal on the basis of 17.00 for lake and 16.62½ for casting.

Spelter quiet but steady, 4.02½@4.05.

Pig iron warrants unchanged.

Loans, Exchange and Silver.

New York, April 30.—Close: Money on call firm, at 3½@6 per cent; last loan, 4 per cent; ruling rate, 4 per cent. Prime mercantile paper, 4@4½ per cent. Sterling exchange easy with actual business in bankers' bills, at 4.85¾@4.88 for demand and at 4.84¼ for 60 days. Posted rates, 4.85½@4.86 and 4.88. Commercial bills, 4.84¼@4.84¾.

Silver certificates, 60.

Bar silver, 59¾.

Mexican dollars, 45¼.

Stocks at London.

New York, April 30.—Commercial Advertiser's London financial cablegram: Business on the stock exchange here was cheerful today. In consols the settlement was expected to disclose a bear account of the new issue, but the contango on this was 2½ instead of the 3½ looked for.

The American department was the center of interest again and was worth watching. Prices were buoyant from start to finish, rising without pause, though there was heavy profit-taking especially in Northern Pacific. The buying of Union Pacific was good, and Southern Pacific rose in sympathy. When in the fashion to buy high-priced stocks, the low-priced issues are neglected. New York buying started with Atchison, which, however, soon became the feature on the renewal of the report and denial that the dividend on the common was to be at the rate of 4 per cent. The preferred moved to 104¼, the common to 76.

Money was steady at unchanged rates. £10,000 gold is going out to South America, silver relapsed on profit-taking.

GRAIN AND PROVISIONS.

Chicago, April 30.—The market opened weak, under depressing cables, top news and figures. Advices from the continent were that a great deal of wheat bought within the last few days was offered for resale. The bear situation was of brief duration, however, on the decrease in the world's visible supply and a sharp cash demand caused a sharp advance. Later heavy profit-taking caused a reaction, but the close was easy, July closed easy at 73⅞c, May wheat closed ⅛@⅛c lower, at 72⅞c.

Corn opened weak on good weather, liberal offerings, lower cables and in sympathy with wheat. The local bull element was the sole support of the market. July closed firm, ⅛c higher, at 48⅝. May closed firm, ⅛c higher, at 48⅝.