

SILVER AND LEAD.

Silver, 57 1/2 per ounce. Copper, 15 1/2 per pound. Lead, 4 1/2 to 5 1/2. Price, 3 1/2. New York exchange, 4 1/2.

SALT LAKE CITY, UTAH: FRIDAY, NOVEMBER 1, 1901

WEATHER TODAY.

Forecast for Salt Lake. Fair.

NUMBER 159

TWENTY-NINTH YEAR.

UNITED STATES SHOWN TO BE FINANCIAL GIANT

National Treasury Overflowing and Increase of Monetary Stock of Country.

Output of Silver Dollars—Circulation Per Capita Estimated to be \$28.52.

WASHINGTON, Oct. 31.—Ellis H. Roberts, treasurer of the United States, in his report of the transactions of his office during the last fiscal year, says that the treasury was never stronger than at the close of that period. The operations, which were of the first order both in variety and magnitude, resulted in noteworthy changes in the paper currency, as well as a steady and healthful growth of gold in the treasury and in the general stock of the country.

The not ordinary revenues for the year were \$57,685,337, an increase of \$10,444,485 over those of 1900, which were the next least increased. The increase came from each of the heads of resource, but chiefly from internal revenue.

On the side of expenditures the total of \$509,967,333 has been exceeded only four times, in 1863, 1864, 1865 and 1874. The surplus of \$77,717,984 was slightly under \$2,000,000 less than in 1900, inclusive of the transactions affecting the public debt, the aggregate receipts were \$1,146,489,308, and the aggregate disbursements \$2,077,062,652.

For the first quarter of 1902, although the act of March 2, 1901, was operative, reducing the revenue, the receipts were only \$3,417,959 less than for the like period of 1901, while the expenditures for the same month were reduced by almost exactly \$30,000,000.

Reserve Required by Law. The reserve of \$150,000,000 in gold required by the financial laws of 1900 has been kept intact by the daily substitution of gold coin and bullion out of the general fund for the notes redeemed. These notes for the year, which amounted to \$24,697,838 for the year, do not indicate any preference for gold over paper, but simply the desire for large denominations, which are most conveniently supplied in gold certificates.

After making certain deductions for items not available in general payments, the free cash was \$156,991,664, which was distributed among the ten offices of the treasury and the twenty offices of the national bank depositories. In the first quarter of 1902 the deposits in national banks increased \$1,597,485, while the available cash balance was reduced by \$6,912,244.

The issue of 2 per cent consols of 1900 in exchange for the loans maturing in 1904, 1907 and 1908 was continued up to Dec. 31, 1900, at which time the total amount of the principal converted reached \$465,000,000.

Payment of Big Sum. These transactions involved the payment of an aggregate sum of \$45,000,000 in money. On April 1 was begun, under the order of the secretary of the treasury, the purchase of gold for the same amount, at a price computed to earn 1.75 per cent. Up to June 20 the purchases amounted to \$14,359,520 of principal at a total cost of \$16,257,929. By this process and under a notice of the secretary of the treasury Sept. 19, inviting offers to sell to the government \$20,000,000 of bonds, including the loan of 1902, purchases were carried up to \$45,000,000 at an aggregate cost of \$49,438,628.

Of the funded loan of 1891, on which interest ceased Aug. 18, 1900, bonds of the face value of \$1,705,250 were redeemed during the year ending 31. The \$200,000,000 outstanding and on the new fiscal year payments reduced the balance to \$12,500,000.

Although the aggregate of the debt has been slightly increased, the swelling of the figures was due to enlarged issue of gold and silver certificates. Oct. 1 all but \$46,123,650 of the new 2 per cent bonds were held by the treasury for national banks as security for circulating notes and public deposits.

Monetary Stock of Country. The monetary stock of the country received during the year an increase of \$88,000,000 in gold, \$37,000,000 in silver coin and nearly \$15,000,000 in notes and certificates. The circulation of the country was \$1,146,489,308 on July 1, 1901, and \$2,077,062,652 on July 1, 1902. The increase of \$1,000,000,000 in the stock of gold, which was then estimated at \$1,160,353,780, and of this there was \$306,718,436 in circulation in the form of coin or certificates.

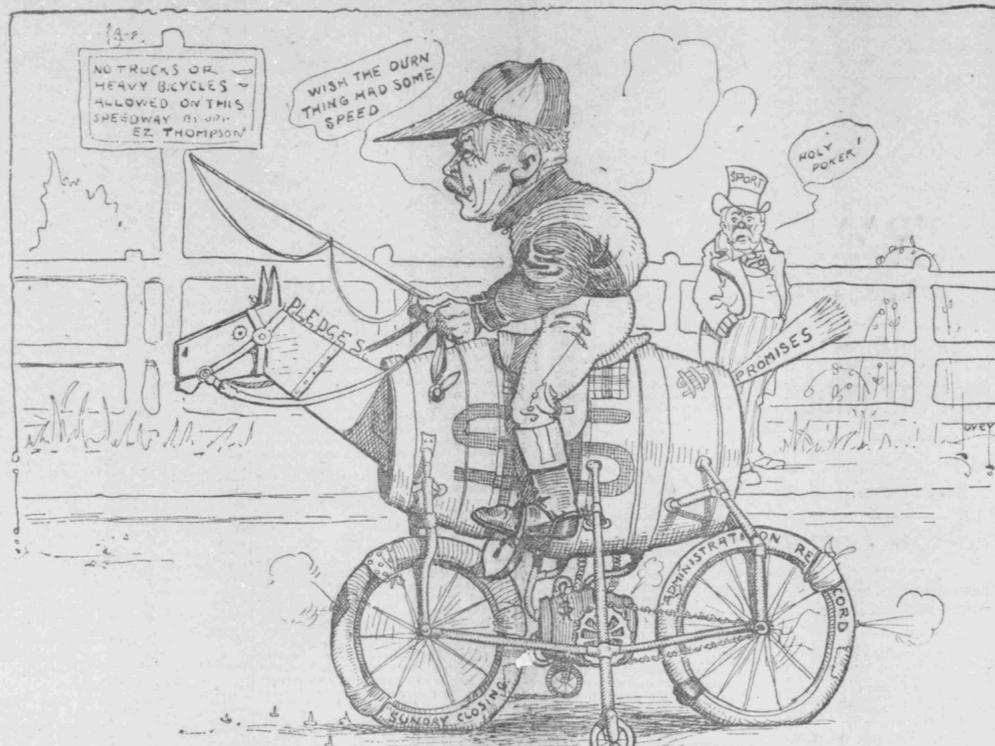
The receipts in New York for customs are nearly all in gold certificates, and balances between the clearing house and sub-treasury are settled almost entirely in the same metal.

SENATOR DUBOIS WORKING FOR BIG IRRIGATION APPROPRIATION

(Special to The Herald.) Washington, D. C., Oct. 31.—Senator Dubois of Idaho arrived in Washington today. He is here to remain until Congress convenes in December. To The Herald correspondent he said today that he had come to Washington to make an effort to interest President Roosevelt and western congressmen in the necessity of providing for the irrigation of the arid lands of Idaho, Utah, Nevada, California, Arizona and other western states and territories. He is anxious to have the president and congress appropriate sufficient money to begin preliminary work early next year.

MAN IS MISTAKEN FOR DEER AND IS KILLED

Nannaimo, B. C., Oct. 31.—John Torrence, who owns a farm about one mile outside the village of Comox, was shot and killed by a deer hunting and, coming out of the woods to Torrence's farm, saw Torrence in a ditch that he was digging. Torrence mistook him for a deer and fired, shooting Torrence through the neck and killing him instantly.



The Mayor and His Campaign Motorhorsecycle. (Record--3.61.)

TURKEY WILL REFUSE TO PAY

Denies Responsibility for Miss Stone's Kidnaping.

Constantinople, Oct. 31.—The Turkish government has already prepared to resist the anticipated demand of the United States for repayment of the ransom money for Miss Stone, and her child, who were kidnaped in Bulgaria and that sanctuary was found in Bulgarian territory.

WILL NOT RETURN MONEY

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REPORTS OF OPERATIONS.

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HELENA, MONT., BOY TRIES TO IMITATE THE CUDHAY KIDNAPERS

Helena, Mont., Oct. 31.—A special to the Independent from Great Falls says that late this afternoon G. W. Ryan, a prominent grocer of that city, received a note directing him to leave \$1,500 at a certain point as a ransom and deliver the note by two men. Afterward he confessed that he did the deed of his own volition, and that he had no accomplices. He expressed repentance and said: "I would have hit the old man for \$3,000 if I thought he would have stood for it."

TO WELCOME MISS STONE.

Will be Given a Reception Upon Her Release.

New York, Oct. 31.—Americans are preparing a reception for Miss Stone upon her release, says a Sofia correspondent. The Russian minister, M. Rakhmetoff, expects a letter soon from Miss Stone and the brigands, through the envoy sent last Friday.

HER SEVENTH TRIAL.

Richfield Woman, Aged 69, Married For Seventh Time.

Richfield, Oct. 31.—Oke Pearson and Cecelia Rogard of Elsinore were granted a divorce from the Mantle temple. The woman is 69 years of age and has been married seven times. She married three before emigrating to this country and four since. She had all her former husbands by natural deaths.

DETECTIVE IS ACQUITTED.

Chicago, Oct. 31.—A jury in Judge Ball's court today returned a verdict of not guilty in the case of former rear. Joyce was charged with conspiracy to defraud the state by means of an alleged padded expense account. The case was one of the ramifications of the police scandal now being investigated and in which Chief of Detectives Collier and a number of his men have been put on the defensive by the civil service commission.

KING IS IN GOOD HEALTH. FRENCH FLEET BACK AT TULON

Officially Denied That the British Monarch is Suffering With Cancer—Has Not Undergone an Operation—Alarming Stories Still Circulated.

London, Oct. 31.—The Lancet today says it has official authority to announce that the recent rumors regarding the health of King Edward are entirely without truth or foundation. The Lancet further says the king is in good health and has undergone no operation whatever.

CAUSE OF RETURN UNKNOWN

Paris, Oct. 31.—Late tonight the following dispatch was received from Toulon: "The complete Mediterranean squadron returned to Toulon this evening and anchored in the roadstead. This would indicate that the departure of Admiral Galliard's squadron has either been countermanded or postponed. If the dispatch be correct, it would imply that the government has received news from Constantinople since morning which has not yet been divulged and which has induced a change of plan."

WOMAN IS ATTACKED BY HOGS AND KILLED

Ridgeway, Ont., Oct. 31.—Mrs. + + + + + down by a ram last night, and + + + + + while prostrate was attacked by + + + + + drove off hogs killed. When + + + + + off and the body otherwise + + + + + ribly mangled.

ELI TOR HEARST CITED FOR CONTEMPT OF COURT

Chicago, Oct. 31.—Judge Elbridge Hancey of the circuit court issued an order this evening summoning before him at 10 o'clock next Monday morning the owner of the Chicago American, William H. Hearst, and six employees of the paper, to show cause why they should not be punished for contempt of court.

UNION PACIFIC WRECK

Denver, Oct. 31.—A special to the Republican from Rock Springs, Wyo., says the authorities are investigating the cause of last night's wreck on the Union Pacific at this place, and it is said arrests will be made soon.

KILLED IN FREIGHT WRECK.

Terre Haute, Ind., Oct. 31.—A freight wreck happened today at Judson, Ind., on the Logansport division of the Vandallia road. The wreck was caused by one freight train backing into a freight train following it. A fireman and a passenger were killed.

WOMAN HELD FOR MURDER.

Barnstable, Mass., Oct. 31.—Miss Jane Toppan, charged with the murder of Miss Mary Gibbs at Calumet, in August last, was today held without bail for further hearing on November 3.

SCHLEY'S OPPONENTS HATE WINNING IN COURT

Testimony Introduced to Contradict Evidence Given in Admiral's Behalf.

WASHINGTON, Oct. 31.—In the Schley court of inquiry today a number of witnesses were introduced in rebuttal of the evidence given in Admiral Schley's behalf. The court decided early in the day that no witnesses could be introduced at this stage of the proceedings to give testimony on material points making admissions in Admiral Schley's behalf. This announcement was made in connection with an effort to prove a conversation on board the Massachusetts, in which Lieutenant Sears, who was Admiral Schley's flag lieutenant, was reported to have said: "For God's sake, don't discourage him (meaning Commodore Schley) if all we have been able to do to work him up to this."

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