BINGHAM MINES IN BIG COMPANY

New England Capital to Operate Next to Highland Boy.

SALE HAS BEEN ON FOR YEAR

D. H. PEERY AND A. J. MALLOY ENGINEERED THE DEAL.

A DEAL was rounded out in this city yesterday upon which D. H. Peery and Andrew J. Malloy have been hard at work for a year past. It is one which brings into Utah one of the most formidable combinations of capital that ever took hold of a mining enterprise in the "old reliable" camp of Bingham, and gives the Highland Boy a neighbor that will make it look well to its laurels during the next few years.

The transaction involved the transfer of 150 acres of patented mineral claims adjoining the Highland Boy mine on the south, a portion of it so close to the productive portion of the big copper-gold bonanza that the shots fired in its Griffin claim workings can be plainly heard in the purchasers' Frisco tunnel.

The purchasing syndicate is headed by the wealthy New Haven banker, Lewis E. Stoddard, who has been on the ground for the past ten days or more rounding out the details of the transaction, which culminated before his departure for home yesterday noon in the formation of the Bingham-New Haven Copper & Gold Mining company, with a capital of $2,000,000, represented by 400,000 shares of a par value of $5 each. In perfecting the organization L. E. Stoddard was made president; William M. Bradley, vice president, and D. W. Farnham, secretary and treasurer. The remaining directors are V. S. McCornick and A. J. Malloy, while F. E. Benedict is designated as manager of the property.

The company, while formed in this city, will be essentially an eastern one with New Haven as headquarters, and one of the stock will find a market on this end of the line. The combination securing the mines, Mr. Peery said during the afternoon, represented more capital than possibly any that had previously entered the local mining field, and its plans contemplated the making of a property that would stand second to none in the camp it has chosen to enter. The deal was closed only after repeated and most exhaustive examinations of and reports upon the property at the hands of competent engineers, followed by a personal inspection by Mr. Stoddard himself.

The great block of ground embraced in the new company's holdings is located at the head of Carr Fork, and adjoining the Highland Boy mine, as stated. It includes the Zelnora property, which has produced $75,000 worth of ore from the 300-foot incline shaft, in which is now exposed a body of ore ten feet thick, fifty feet on the strike and 160 feet long, while in the bottom it is ore that samples 40 per cent lead, seventy-five ounces silver, $2 gold and 2½ per cent copper.

In the Morning Star, another of the properties, the ledge is 100 feet wide and contains twenty-five feet of pyrite ore on the hanging wall side that assays 10 per cent lead, eight ounces silver, $2.80 gold and 2½ per cent copper. In the Frisco ground, which has been productive of over $300,000 worth of lead-silver ore, as shown by the books of the smelting company, with its deepest workings less than 300 feet beneath the surface, work is now progressing in the tunnel which has attained a depth of 600 feet.

This tunnel is to be continued, Manager Benedict said during the afternoon, till it intercepts the veins in the other properties, all of which will have been accomplished in running 700 feet. The Morning Star ledge will be cut at a depth of 500 feet and the Zelnora at 300 feet beneath the surface. A compressor and power drill plant was sent out yesterday and by the first of the coming month Manager Benedict intends to have it in commission. There is a good two-story boarding house and all other necessary buildings at the mines, and nothing stands in the way of the greatest headway being made with development work.

Like all the other mines of the camp, the new company's property is counted upon to develop into a regulation copper-gold mine at depth, and as the Highland Boy's main vein is absolutely known to traverse the ground, no fear of the future is entertained.

The opening of this splendid block of ground by the big company, it is safe to say, will be followed by the erection of reduction works, and another industry, the equal of those being managed by the other big operating companies of that camp, will have become a reality.

WANT THEIR MONEY BACK.

Old Century Shareholders Sue For Return of Voluntary Assessments.

John T. White, on behalf of himself and several other old shareholders in the Century Mining company, filed a suit in the district court yesterday against that corporation and P. W. Madsen to collect the sum of $3,414.44, alleged to have been loaned to the company in times past with the understanding that the same should be paid back out of the first proceeds of the mine.

In explanation of the action brought, Manager Madsen stated last evening that about four years ago certain shareholders in the company levied a number of voluntary assessments upon themselves to keep up development work on the property, the understanding being that when the mine had been placed on a paying basis they should be reimbursed.

"Of course," said Mr. Madsen, "the mine cannot be considered as having been placed on a paying basis until all debts are discharged. That has not yet been accomplished; but even if it had, the company would certainly insist upon knowing to whom the money rightfully belonged before making payment. Much of the stock upon which these voluntary assessments were then paid has since passed into the hands of other people, and we should certainly not pay the money to the original owners of the shares without first showing that the present owners had no claim upon the company. Without having investigated the subject, I would say that the shares of those who contributed the assessment, and not the individuals, were entitled to the rebate, if, in justice, it is due at all. And on that point I am greatly in doubt, as it would seem that the greatly enhanced value of the shares since the period in question—the greater market value that they had when the original owners sold them—would work as an offset against a claim for rebate."

THE LITTLE BELL'S STRIKE.

Manager Spiro Explains Conditions as They Existed Yesterday.

Manager Spiro returned from the Little Bell property last evening, highly pleased with the disclosures that were made in that property the night before. Only one round of holes had been fired between the time the strike was made and when he left the mine, as up to date only two eight-hour shifts have been employed in the mine, the interval between shifts being necessary to free the mine of gas and smoke.

"The vein," said Mr. Spiro, "is all of thirty-five feet wide, and while the ore makes the strongest on the foot wall side, it will take a few days to determine whether we are in the face of the chute or right on top of it. A drift will be pushed out as rapidly as possible, and if it is found that the greatest strength appears in the bottom a winze will be sunk at the most likely point. The galena ores have not yet been encountered, and this would appear to indicate that we are on top of the chute. If such proves to be the case, in addition to sinking the winze, the shaft will be sent down a few hundred feet farther and drifts will be run out at regular intervals to intercept the ore bodies."

Manager Spiro and all who have been permitted to examine the strike are firmly convinced that the future of the property is now assured and all that remains to place the mine in the list of the camp's big producers is to develop the find.

NEW ALTA COMPANY.

Old Property in Peruvian Gulch Is Incorporated.

Within the next few hours articles of incorporation for the Oxford Mining company, with five claims in Peruvian gulch, Little Cottonwood, as a basis, will be filed. The company will be capitalized at $75,000, with shares of a par value of 25 cents each, and one-third of the capital stock will go into the treasury of the company. S. V. Shelp has been designated as president, C. D. Rooklidge vice president and manager, and L. H. Farnsworth secretary and treasurer. Elmer B. Jones and someone yet to be selected will complete the directorate.

The property of the company is now being operated through a shaft, which is down only 180 feet, and while not a single drift ever ran out from it was extended more than seventy-three feet, the workings have produced over $200,000 worth of very high grade ore, most of it having been extracted in the early days of the camp. Mr. Rooklidge has made one or two shipments from the property himself and says that other shipments will follow before the season closes.

During the winter the company will send a tunnel in and tap the ore bodies at considerable additional depth, and by next spring the mine will be in shape to supply a large tonnage of ore that will carry 50 to 60 per cent lead and as many ounces of silver, with some gold.

WILL OPERATE IN IDAHO.

Salt Lakers Organize to Work Gold Mines in Custer County.

Articles incorporating the Lost Packer Mining company, with Salt Lake City as the principal place of business, were filed yesterday. The new company has a capital of $150,000, divided into that many shares of the par value of $1 each. It proposes to develop the following claims: Lost Packer, Lode Star, Mogul, Mountain Monarch and the Lost Packer Mill Site, situated in an unorganized mining district on Canyon creek, in Custer county, Idaho. The officers are: J. A. Czizek, president; J. Barnett, vice president and treasurer, and C. B. Jack, secretary, who, with H. A. McCornick and S. A. Whitney, are the directors.

The corporation's territory embraces one of the biggest gold milling propositions in the state of Idaho, the great samples of gold-bearing quartz recently brought down by Mr. Czizek fully attesting the strength of the ledge and the admirable milling qualities of the ore. Next spring, it is understood, the new company will erect a large mill and proceed at once with the grinding out of gold bullion. The ground has been sufficiently opened already to guarantee most any kind of tonnage, and that big earnings will result from the start is assured in advance.

IONE COMPANY'S PURCHASE.

Added Nine Claims to Its Park Valley Holdings Yesterday.

The Ione Mining company, through its president and manager, P. W. Madsen, yesterday added nine claims to its Park Valley holdings, the vendors being Stainer & Cooks, the real estate men of this city. With the addition of this block of ground the company's possessions cover no less than twenty-one full claims and all the water, timber and grounds for a mill site are found within its limits. The Ione property adjoins the Planetary, and its development is being accomplished through a tunnel now in a distance of 300 feet. Yesterday a contract was awarded for another 100 feet of work, and the company intends to continue its operations throughout the winter. In discussing the purchase, Mr. Madsen said that Park Valley was good enough for him.

"Much as it has worried some people to see us do it," said he, "we have made a mine of the Century, and I have no reason to doubt that we shall do the same thing at the Ione. Park Valley is destined to be one of the state's big camps, and a number of fine mines will be opened there during the next year or two. I have put considerable money into the district already, and I am perfectly willing to keep on in the good work, because the chances are just as good there as they can possibly be in any other camp."

AFTER BINGHAM MINES.

Wealthy Philadelphians Sparring For Foothold in Famous Old Camp.

A party of easterners who are backed by unlimited capital have been examining mining property at Bingham for the past few days with the expectation of operating on a large scale. If the deal goes through preparations will be made at once to erect a plant and work the mines for all there is in them. The parties are C. S. Grove and W. N. Boyn of Philadelphia, prominent members of the wealthy Union league. They have behind them capitalists interested in the Cramp ship yards, the Baldwin locomotive works and Stinson Bros.' carpet works of Philadelphia.

C. F. DeGraff of Joplin, Mo., is with the party as an expert. He is one of the largest zinc and lead operators of Missouri and is a director of the Joplin Savings bank, of which he has been the president. He is also a member of the school board of Joplin and has held other prominent public positions.

The party, with William Ochs of Bingham, made a thorough examination of the property yesterday and today expect to visit the territory with a surveyor and get actual measurements of the mine and its workings. DeGraff prospected in this vicinity years ago and finally went to Joplin, where he became interested in some of the greatest zinc properties of that country. He is regarded as one of the most successful operators of the east.

Mr. DeGraff is favorably impressed with the Bingham property and the purchase of the mines there will depend largely upon his judgment.

NEW DEEP CREEK COMPANY.

J. P. Gardner and Others Organize The Monster Mining Company.

The Monster Mining company, the principal place of business of which is in this city, filed articles of incorporation yesterday, showing a capital stock of $50,000, divided into 500,000 shares of the par value of 10 cents each. The officers are: J. P. Gardner, president; J. S. Garrison, vice president; H. B. Windsor, secretary, and S. B. Tuttle, treasurer, who, with Zerah Castle, are the directors.

The new company's property is located in the Dutch mountain district, Deep Creek, and the president and other officials will visit the camp during the coming week and decide on a plan of campaign.

Ore and Bullion.

Ore and bullion settlements in this city yesterday, as reported by McCornick & Co., amounted to $77,250, as follows: Silver, lead, gold and copper ores, $44,100; base bullion, $25,400; gold bars, $7,750.

Metal Market.

Silver, 50½c per ounce.

Copper, 10¾c per pound; New York, $11.40 to $11.50 per 100 pounds.

Lead, $3.50 per 100 pounds; New York, $4.12½.

MINING STOCK MARKET.

Lower Mammoth and May Day Advanced—Little Bell Sells.

During yesterday's calls on change 59,792 shares of stock, with a selling value of $33,069.22, changed hands. Advances were scored in several of the more active stocks dealt in, while a few, very few, registered declines.

Carisa moved up to 20⅝ cents, Consolidated Mercur dropped to $1.83, and a little Creole was secured at 57½ cents. Ingot remained firm around 13½ cents and Century was surrendered at $1.04 to $1.06.

Daly-West was held above $50, Daly-Judge brought $10.90, while Little Bell made its initial bow and sold at $6 to $6.50.

California was off a little at 40 to 41¼ cents and May Day scored an advance of 3 cents to 29½ cents.

Mammoth sold 100 shares at $1.80, and Lower Mammoth continued its upward course, touching $1.53½, and closing on a sale of $1.52.

The day closed on the following record of final quotations and sales:

	Forenoon.		Afternoon.	
	Bid.	Asked.	Bid.	Asked
Albion	$.....	$ .45	$.....	$.....
Ajax	.37½	.37¾	.37	.37¼
Bul.-Beck	2.50	3.50	.....	.....
Carisa	.20¾	.20½	.20⅝	.20¾
Congor	.....	.....	.20	.20
Con. Mercur	1.81½	1.85	1.80½	.....
Creole	.....	.57½	.55½	.58½
Daly	2.03	.....	2.05	2.18
Daly-West	50.00	50.10	49.80	50.30
Dal. & Larki	.....	.01	.....	.....
Dexter Con.	.....	.....	.10	.....
E. & B. B.	.88	1.00	.87½	.....
Galena	.04	.....	.04	.....
G. Central	5.10	5.15	5.17½	5.30
Ingot	.13¼	.13½	.13¼	.13⅝
L. Mammoth	1.53	1.53¼	1.51½	1.52⅞
Mammoth	1.70	1.90	1.81	1.90
May Day	.27½	.28	.29½	.30
No. Light	.....	.03	.....	.03
Nevada	.....	.....	.....	.10
Ontario	8.00	8.70	8.05	8.90
Sacramento	.26¼	.28	.26½	.27½
Silver King	.....	.....	.....	80.00
Silver Shield	.03½	.04	.03	.04½
So. Swansea	.18	.20	.18	.20
Star Con.	.....	.13	.....	.....
Sunshine	.12	.18	.15⅛	.16½
Swansea	.79½	.84	.78	.87½
Tesora	.....	.....	.....	.05
Uncle Sam	.32	.32¼	.31½	.32½
U. Sunbeam	.....	.06	.....	.....
Utah	.55	.....	.55	.59½
Valeo	.11½	.....	.11	.18
Ben Butler	.11	.12½	.11½	.12
Boss Tweed	.....	.20	.10	.20
California	.41	.41¼	.40½	.40¾
Century	1.00	.....	1.05	1.06¼
Emerald	.03¾	.05	.04	.05½
Golden E.	.....	.01	.....	.....
Joe Bowers	.02	.....	.....	.....
Little Chief	.05	.07	.05	.....
La Reine	.04	.04½	.04	.04½
Manhattan	.01	.....	.01	.01¼
Martha W.	.02⅛	.02½	.02⅛	.02¼
Rich. & Ana	.04	.....	.05	.....
Tetro	.23¾	.24½	.24	.24¾
Victor	.19	.22½	.....	.....
Wabash	1.89	1.93	1.95½	.....
W. M. G.	.01⅜	.01¾	.01⅜	.01⅝
Yankee Con.	.59	.60	.59	.60

Forenoon Sales.

Ajax, 100@37¼c; 800@37c; 100@37½c. Total, 1,000 shares.

Carisa, 500@19½c; 500@19¾c; 600@20c; 500@20⅛c; 2,200@20¼c; 3,500@20⅜c. Total, 7,800 shares.

Consolidated Mercur, 100@$1.88; 200@$1.83; 100@$1.85, buyer 30. Total, 400 shares.

Creole, 200@57½c.

Daly-West, 82@$50; 25@$50.25. Total, 107 shares.

Ingot, 500@13⅜c; 1,500@13½c; 1,000@13⅜c, seller 60; 500@13¼c. Total, 3,500 shares.

Lower Mammoth, 100@$1.49½; 800@$1.50; 100@$1.50, seller 60; 100@$1.51; 100@$1.52; 200@$1.52½; 100@$1.43; 100@$1.42½; 100@$1.52½, seller 60; 100@$1.53, seller 60. Total, 1,700 shares.

South Swansea, 100@18¼c; 500@18½c. Total, 600 shares.

Uncle Sam, 400@32½c; 2,000@32¼c; 1,000@32c. Total, 3,400 shares.

California, 100@40c; 7,000@41c; 100@41½c; 100@41¼c; 500@41c, buyer 60; 500@40½c, seller 60. Total, 13,800 shares.

Century, 100@$1.05, seller 30.

Victor, 100@22c; 200@21½c. Total, 300 shares.

Yankee, 100@60c.

Open Board.

400 May Day at 28c.
500 May Day at 28¾c.
100 May Day at 28⅝c.
500 May Day at 28¾c.
85 La Reine at 3½c.
200 Daly-Judge at $10.90.
400 Little Bell at $6.
100 Little Bell at $6.50.
500 New York at 58c, seller 60.
500 New York at 61c, seller 30.
Total open board, 3,285 shares.
Shares sold, 36,292.
Selling value, $24,538.22.

Afternoon Sales.

Ajax, 100@37½c; 200@37c. Total, 300 shares.

Grand Central, 100@$5.25, buyer 60.

Ingot, 3,500 at 13¼c; 500@13½c, buyer 60. Total, 4,000 shares.

Mammoth, 100@$1.80.

May Day, 500@29c; 500@29¼c, seller 60; 100@29⅜c. Total, 1,100 shares.

Sunshine, 500@15c.

California, 1,300@40½c; 1,700@40¾c. Total, 3,000 shares.

Century, 300@$1.04; 1,600@$1.05; 100@$1.06; 100@$1.05, seller 60; 100@$1.01¼, seller 60; 100@$1.05½. Total, 2,300 shares.

Joe Bowers, 5,000@2½c.

Wabash, 100@$1.94.

Open Board.

500 Carisa at 20½c.
500 Carisa at 20⅝c.
200 Lower Mammoth at $1.52.
500 Ingot at 13¼c.
700 May Day at 29c.
100 May Day at 30⅛c.
200 California at 40c.
2,200 California at 40½c.
500 Tetro at 24¾c.
1,200 New York at 60c.
300 New York at 61c.
100 New York at 61½c.
Total open board, 7,000 shares.
Shares sold, 23,500.
Selling value, $8,471.

Boston Mining Stocks.

Adventure	$ 21.00	Osceola	$ 57.00
Allouez	2.25	Parrot	25.50
Amal. Cop.	65.75	Quincy	125.00
Daly - West	50.00	Santa Fe C.	1.62½
Bingham	29.00	Tamarack	161.00
Cal. & Hecla	515.00	Trimountain	94.00
Centennial	18.25	Trinity	10.75
Cop. Range	58.50	U. States	21.25
Domin. Coal	129.00	Utah	21.75
Franklin	9.50	Victoria	6.00
Isle Royale	13.00	Winona	3.87½
Mohawk	46.50	Wolverine	58.00
Old Domin.	16.00		

San Francisco Mining Stocks.

Belcher	.09	Ophir	.82
Caledonia	.26	Overman	.08
Challenge Con.	.69	Potosi	.63
Chollar	.07	Savage	.03
Confidence	.62	Sierra Nevada	.14
Con. Cal. & Va.	.85	Silver Hill	.47
Crown Point	.01	Union Con.	.11
Hale & Nor.	.15	Utah Con.	.05
Justice	.05	Yellow Jacket	.03
Occidental Con.	.08		

New York Mining Stocks.

Adams Con.	.15	Little Chief	.10
Alice	.30	Ontario	3.25
Breece	.50	Ophir	.79
Bruns. Con.	.05	Phoenix	.05
Com. Tunnel	.05	Potosi	.07
Con. Cal. & Va.	.84	Savage	.02
Horn Silver	1.25	Sierra Nevada	.11
Iron Silver	.70	Small Hopes	.25
Leadville Con.	.03	Standard	3.00

Mining Notes.

The Yankee Consolidated landed two more cars of ore at the Conklin sampling works yesterday.

W. M. Curtiss of the Glencoe came down from Park City Wednesday night on a short business trip.

W. A. Wright, the veteran Park City mining man, is down from camp for a short breathing spell.

The latest information on the subject indicates that Samuel Newhouse will not reach this city until some time next week.

The annual meeting of the Creole Mining company will be held in Park City on Monday next, when business of importance will be transacted.

Samuel Kirkman, superintendent of the Susie company's Park valley property, came down from camp yesterday for a conference with the officers.

The Taylor & Brunton sampler was yesterday in receipt of three cars of Tonopah ore and one from Bingham, the latter being from the Storey property.

J. P. Gardner and Harry B. Windsor will leave for the Deep Creek country on Monday next to be gone several days. Clifton and Dutch Mountain districts will each be visited before they return.

The drop in the selling price of Consolidated Mercur, which touched $1.83 yesterday, is said to be due to the placing of large selling orders by a distant heavy holder who wants the money to put into another enterprise. It is certainly not due to any physical deterioration of the property, which was never in as good condition as it is today. It will go right along, it is said, paying dividends with its accustomed regularity, just the same, and continue to add to its surplus.

Page's Daily Market Letter.

The market is taking on a tone of excitement. New properties are coming into prominence. The latest is the Little Belle. A body of high-grade ore has been tapped and its first sale on the exchange was at $6. It adjoins the Daly-West on the south. The significance of the strike is that it demonstrates the presence of ore bodies south of the great porphyry dike that many supposed terminated the ore zone. Trading in the market is good. Ajax holds 37. There are signs of a boost in Carisa. Creole is under some control. Con. Mercur sold down to $1.82. There is too much Grand Central coming out. Lower Mammoth sells $1.51. Mammoth is strong. May Day is feverish. California is active. They are sinking a shaft for the ore shown to exist by developments in the lower tunnel. The Hawkeye McHenry will become prominent. The Lone Pine continues its steady advance. I think this property will become a dividend-payer.

The Thompson group offers a good chance for investment.

The subscription books for treasury stock in the "Park Summit" will soon be open—20,000 shares at 25 cents per share. If you want to make money, buy some. The books will be in my office. The new Johnny mill at Stateline is nearly finished. I can buy or sell the stock for you. Daly-Judge is again close to $11. New York should sell higher. "Buy Park City stocks."

N. A. PAGE.

J. Oberndorfer, Stock Broker,
161 South Main. Tel. 288. House, 1054Y.

W. H. Child, Stock Broker,
424 Dooly block. 'Phone, 1042-K.

PARK CITY AND RETURN $1.50

Via Rio Grande Western, Sunday, Oct. 19.

FIELD GUN FOR ARTILLERY.

Recommendation of the Bureau of Ordnance and Fortifications.

Washington, Oct. 16.—The board of ordnance and fortifications today definitely decided on a recommendation regarding a field gun for the United States artillery. If this recommendation is approved by the secretary of war, the ordnance bureau will be directed to proceed at once with the manufacture of field guns, using as a type the best features of the various types of guns which have been considered by the board of ordnance and fortifications. It is probable that this gun will retain most of the features of the gun constructed by the ordnance bureau, which received the partial endorsement of the board of ordnance and fortifications after the test had been made. This gun, however, was defective in some points, being considered too heavy. The breech mechanism also was not strong enough. It is expected that these defects will be remedied by using appliances of other guns. If these appliances should belong to a patented gun arrangements will be made for just compensation to the patentee. The object to be obtained is to have the manufacture of field guns begin at once.

SAWMILLS WILL COMBINE.

An Effort to Eliminate the Middlemen.

Memphis, Tenn., Oct. 16.—The Commercial Appeal says: A strong effort is being made in Tennessee, Mississippi, Louisiana and Arkansas to organize every sawmill firm of any importance into the Hardwood Manufacturers' association of the United States. The organization is being brought about for self-protection. This plan originally developed at a meeting of the old National Hardwood Lumber association, composed largely of wholesale lumber dealers. Differences arose over the refusal of the association to arrange a uniform schedule of inspection satisfactory to the manufacturers.

The indications are that this new association will organize so thoroughly as to be able to overcome the wholesale dealers and secure the adoption of the uniform inspection and probably will result in the elimination of the middleman, the manufacturers selling direct to the consumer. While this is true, prices will not necessarily be increased.

RECEIVER APPOINTED.

Newark, N. J., Oct. 16.—Vice Chancellor Emery today appointed Chauncey G. Parker of this city receiver of the New Jersey Agricultural Chemical company. The assets are placed at $104,281 and the liabilities, exclusive of the $500,000 capital stock, $179,793.

CATARRH OF THE STOMACH.

A Pleasant, Simple, But Safe and Effectual Cure For It.

Catarrh of the stomach has long been considered the next thing to incurable. The usual symptoms are a full or bloating sensation after eating, accompanied sometimes with sour or watery risings, a formation of gases, causing pressure on the heart and lungs and difficult breathing, headaches, fickle appetite, nervousness and a general played out, languid feeling.

There is often a foul taste in the mouth, coated tongue, and if the interior of the stomach could be seen it would show a slimy, inflamed condition.

The cure for this common and obstinate trouble is found in a treatment which causes the food to be readily, thoroughly digested before it has time to ferment and irritate the delicate mucous surfaces of the stomach. To secure a prompt and healthy digestion is the one necessary thing to do and when normal digestion is secured the catarrhal condition will have disappeared.

According to Dr. Harlanson the safest and best treatment is to use after each meal a tablet, composed of Diastase, Aseptic Pepsin, a little Nux, Golden Seal and fruit acids. These tablets can now be found at all drug stores under the name of Stuart's Dyspepsia Tablets, and not being a patent medicine can be used with perfect safety and assurance that healthy appetite and thorough digestion will follow their regular use after meals.

Mr. R. S. Workman, Chicago, Ills., writes: "Catarrh is a local condition resulting from neglected cold in the head, whereby the lining membrane of the nose becomes inflamed and the poisonous discharge therefrom passing backward into the throat reaches the stomach, this producing catarrh of the stomach. Medical authorities prescribed for me for three years for catarrh of the stomach without cure, but today I am the happiest of men after using only one box of Stuart's Dyspepsia Tablets. I can not find appropriate words to express my good feeling. I have found flesh, appetite and sound rest from their use."

Stuart's Dyspepsia Tablets is the safest preparation as well as the simplest and most convenient remedy for any form of indigestion, Catarrh of stomach, biliousness, sour stomach, heart burn and bloating after meals.

BOOM IN STOCKS ON WALL STREET

Settlement of the Coal Strike Had Magical Effect.

PRICES ADVANCED AT ONCE

GAINS NOTED THROUGHOUT THE ENTIRE ACTIVE LIST.

New York, Oct. 16.—The formal announcement that the coal miners' representatives had resolved to submit their difficulties with the coal operators to a board of arbitration appointed by President Roosevelt removed any lingering doubts that existed in Wall street as to the possible hitch in the efforts to bring about a satisfactory solution of the matter. With the removal of this long deferred factor as a market influence, speculators began to figure on the beneficial effects on general business that would follow the resumption of active mining operations. News from the anthracite region indicating that the miners were in jubilant spirits over the prospects of speedily returning to work was greeted with great satisfaction, as was the statement that the mine operators were making preparations to resume work on a large scale. Advices from abroad that the situation was viewed there with great cheerfulness intensified the optimistic feeling and caused heavy buying of the general market. London found its satisfaction over the outcome by creating a strong and active market for American securities there and supplemented it with some large buying orders here.

Prices opened with a rush upward and huge blocks of stocks were bought at rising prices. The opening in the coalers was wild and there were 6,000 shares of Pennsylvania purchased on a fractional spread. Initial gains were well over a point throughout the active list and after a temporary setback the rise was renewed with vigor and advances of 2 and even 3 points became numerous.

The buying movement embraced all of the usual favorites and at times was heavily centered in various groups, particularly in the Pennsylvania group. The pronounced strength of the market brought out the usual crop of rumors regarding special stocks, particularly Norfolk & Western, which advanced 6 points to 80 on reports of an increased dividend. Much of the heavy buying throughout the list was credited to a heavy operator who has recently returned to the street after an absence abroad. After the first burst of enthusiasm over the favorable aspect of the coal strike situation, the street began to regard that incident as a secondary factor in the market and commenced to discount the expected easing up of the monetary situation through the rumored purchases by Secretary Shaw. Nothing definite regarding this developed during the day, but there were very many commercial accounts touching the transaction. It was reported that the amount involved would be about $15,000,000, which would be tendered by a syndicate on satisfactory terms.

Room shorts showed much concern over the heavy absorption of stocks and covered pretty extensively in many of the leaders. The market at times showed some hesitation while realizing was in progress, but where this process was going on the effect was largely counterbalanced by heavy buying at other points. Monetary conditions today were more favorable to borrowers and there were more liberal offerings of time money below recent rates.

Prominent features in the day's movement were the Pacifics, Louisville & Nashville, Sugar, Illinois Central, the high-priced coal stocks and St. Paul. The latter was marked above 190 on a revival of reports of closer relations with Union Pacific, which stock was also conspicuously strong. Trading was in immense volume in the closing hour, and there were many blocks of a thousand shares and upward, taken, one block of 5,000 shares of Norfolk & Western changing hands at 80.

Prices all around were quiet generally and the closing was very active and strong. The bond market showed pronounced strength in sympathy with stocks. Total sales, par value, $4,215,000.

United States new 4s coupon advanced ¼ per cent on the last call.

Bond Quotations.

U. S. ref. 2s reg.	109¾	F. W. & D. C. 1st	114½
U. S. ref. 2s coup.	109¾	Hock. Val. 4½s	109
U. S. 3s reg.	107¾	L. & N. Uni. 4s	101
U. S. 3s coup.	108¼	M. C. 4s	81½
U. S. new 4s reg.	136¼	M. C. 1st inc.	29¼
U. S. new 4s coup.	137½	M. & St. L. 4s	103
U. S. old 4s reg.	110½	M. K. & T. 4s	99⅝
U. S. old 4s coup.	110¾	M. K. & T. 2nds	83½
U. S. 5s reg.	104	N. Y. C. 1sts	101⅞
U. S. 5s coup.	105½	N. Y. C. gen. 3½s	107
Atch. gen. 4s	101¼	N. J. C. gen. 5s	135
Atch. adj. 4s	95½	N. P. 4s	109¼
B. & O. 4s	100¼	N. P. 3s	73½
B. & O. 3½s	95	N. & W. con. 4s	100½
B. & O. con. 4s	106	Reading gen. 4s	97½
Can. S. 2nds	107½	St. L. & I. M. con. 5s	113
C. of G. 5s	110	St. L. & S. F. 4s	100
C. of G. 1st inc.	75½	St. L. S'w. 1st s	99
C. & O. 4½s	106⅞	St. L. S'w. 2nds s	88
C. & A. 3½s	85½	S. A. & A. P. 4s	86½
C. B. & Q. new 4s	96⅝	So. Pac. 4s	93¾
C. M. & St. P. gen. 4s	113	So. Rail. 5s	118½
C. & N. con. 7s	135	T. & P. 1sts	119
C. R. I. & P. 4s	108⅛	T. St. L. & W. 4s	79½
C. C. C. & St. L. gen. 4s	100	U. Pac. 4s	103¾
Chi. Term. 4s	87½	U. Pac. con. 4s	109¾
Colo. & S. 4s	91½	Wabash 1sts	118½
D. & R. G. 4s	100	Wabash 2nds	109½
Erie pr. lien 4s	98	Wab. Deb. B.	82½
Erie gen. 4s	85¾	W. Shore 4s	113
		W. & L. E. 4s	92
		Wis. Cent. 4s	92
		Con. Tob. 4s	67¾

Stock Quotations.

Atchison	89⅝	So. Railway	38⅝
Preferred	101⅛	Preferred	96⅝
Bal. & Ohio	106	Tex. & Pac.	44½
Preferred	94	T. St. L. & W.	26½
Can. Pacific	135¾	Preferred	44¾
Can. Southern	83	Union Pacific	106¼
Ches. & Ohio	53	Preferred	90½
Chi. & Alton	37	Wabash	34⅝
Preferred	74	Preferred	49⅝
Chi. Ind. & L.	78	W. & Lake E.	28
Preferred	89	Second pfd.	38
Chi. & E. Ills.	214	Wis. Central	27⅞
Chi. & G. W.	30⅞	Preferred	52
A preferred	84	Adams Ex.	200
B preferred	46½	American Ex.	240
Chi. & N'west	234¾	United States	141
C. R. I. & P.	196	Wells-Fargo	235
Chi. T. & T.	21⅛	Amalg. Cop.	65⅝
Preferred	38¾	Am. C. & F.	35½
C. C. C. & St. L.	101½	Preferred	92½
Colo. Southern	32¾	Am. Linseed Oil	20
First pfd.	43	Preferred	48
Second pfd.	48½	Am. S. & R.	46½
Del. & Hudson	171½	Preferred	94½
Del. L. & W.	263	Anac. M. Co.	39½
D. & R. G.	44¼	B. R. T.	63⅞
Preferred	91¾	Colo. F. & I.	83⅞
Erie	39⅛	Con. Gas	221¼
First pfd.	67⅞	Con. Tob. pfd.	120½
Second pfd.	53⅞	Gen. Electric	184¾
Great N. pfd.	192	Hocking Val.	23
Hock. Valley	97⅝	Int. Paper	19¾
Preferred	91½	Preferred	72½
Ills. Central	149	Int. Power	71½
Iowa Central	44	Laclede Gas	90
Preferred	78	Nat. Biscuit	46⅝
Lake E. & W.	58	Nat. Lead	29
Louis & Nash.	139½	No. American	124
Manhattan L.	135¼	Pacific Coast	77½
Met. St. Ry.	141¾	Pac. Mail	42
Mex. Central	25⅞	People's Gas	105½
Mex. National	19¼	Pressed S. Car.	60½
M. & St. L.	109	Preferred	92
Mo. Pacific	110¼	Pullman P. Car.	225
M. K. & T.	30⅝	Rep. Steel	21⅝
Preferred	61¾	Preferred	78⅝
N. Central	173	Sugar	126⅛
N. Y. Central	155⅞	Tenn. C. & I.	65⅛
Nor. & West.	79½	U. B. & F. Co.	13½
Preferred	92¾	Preferred	77½
Ontario & W.	34⅝	U. S. Leather	14¾
Pennsylvania	164⅝	Preferred	90½
Reading	65¾	U. S. Rubber	17½
First pfd.	87¾	Preferred	56
Second pfd.	78¾	U. S. Steel	40⅝
St. L. & S. F.	76½	Preferred	90
First pfd.	82	Western Union	91¾
Second pfd.	73¼	Am. Loco.	30
St. Paul	190	Preferred	93¾
Preferred	66½	K. C. Southern	35
St. L. S'west	31½	Preferred	57
Preferred	194½		
So. Pacific	72⅞	Total sales	1,616,300

Metal Markets.

New York, Oct. 16.—London tin prices were advanced 1ps today, with spot closing there at £117 and futures at £116 2s 6d. In the local market the metal was also firm, closing with spot quoted at 25.75 bid. Business, however, was slow at the advance.

Copper like tin was quiet but stronger. Lake closed here at 11.60@11.70; standard, 10.95@11.00; electrolytic, 11.45@11.55, and casting, 11.40@11.50. The London market was 8s 9d higher, spot closing at £52 8s 9d and futures at £52 13s 9d.

Lead was steady and unchanged in both markets, closing here at 4.12½ and in London at £10 13s 9d.

Spelter was quiet and uncharged at 5½ locally, but declined 2s 6d in London, where it closed at £19 2s 6d.

The English iron markets improved somewhat, Glasgow closing at 57s 9d and Middlesboro at 53s. Iron in the home market was quiet and unchanged at 23.00@25.00 for No. 1 foundry northern; 22.00@23.00 for No. 2 foundry northern, No. 1 foundry southern and No. 1 foundry southern soft.

Treasury Statement.

Washington, Oct. 16.—Today's statement of the treasury balances in the general fund, exclusive of the $150,000,000 gold reserve in the division