PRODUCTION OF TINTIC MINES

Output Doubled During the Past Week.

MINES ALL SHOWING UP WELL

COLORADO IRON MAGNATES VISIT THE CITY.

EUREKA, Dec. 12.—The low price of silver and the uncertainty of the future of the white metal, while discouraging, has had as yet but little effect on Tintic district. Ore shipments are heavier than for any single week for several months, and the payroll for November, which was discharged this week, amounted to $45,000. The tramways at the Grand Central and the Centennial-Eureka are both in operation, and the output of these two mines alone will approximate 400 tons daily.

To these may be added the Gemini, Bullion-Beck, Yankee, Lower Mammoth and several other regular shippers, with the Swansea working industriously on a big dump of low-grade iron, which is being shipped to the smelter of the Bingham Copper & Gold Mining company on a contract that is quite likely to result in the reopening of the mine.

The Yankee is letting loose a greatly increased tonnage from ore bodies that have been blocked out during the year, and a dividend from that mine and from the Grand General will cause no surprise to those who are in the confidence of the management. Withal, the prospects for 1903 are extremely promising.

Shipments during the past week were just double those of the week preceding, and amounted to 160 carloads, containing 5,000 tons. With the exception of the Gemini and Yankee, which made their usual averages, every one of the regular shippers increased their output, and the Centennial-Eureka, which has been idle for two months, sent out twenty-seven carloads.

The Grand Central tram has been working perfectly, and swells the output by thirty-six carloads, which would have been materially increased but for a shortage of railway cars. The Uncle Sam added seven cars as a proof that underground in that property conditions are improving. Shipments were divided among the various properties as follows:

	Carloads Ore.
Colax	3
Bullion-Beck	11
Carisa	3
Centennial-Eureka	27
Dragon Iron mine	12
Eagle & Blue Bell	3
Gemini	8
Grand Central	36
Lower Mammoth	3
Mammoth	12
Scordue Iron	1
Swansea	20
Tar Consolidated	2
Flowers (lease)	7
Uncle Sam	5
Yankee	10
Total	160

FRANKLIN GOLD MINING CO.

Articles of Incorporation Were Filed Late Yesterday Afternoon.

Late yesterday afternoon the articles of incorporation for the Franklin Gold Mining company were completed and filed for record. The new company is capitalized at $500,000, represented by 500,000 shares of the par value of $1 each. Dr. P. A. H. Franklin is designated as president and general manager, the balance of the board being made up of names nominally interested in the undertaking, and most of whom will be replaced by the men "behind the guns" later on.

Manager Franklin stated last evening that the properties of the new company, all located in the Gold Mountain district, included the possessions of one of the two companies already in existence, and embraced, all told, nearly seventy mining claims. An operating fund of over $100,000 is already in bank, and a most energetic campaign will be inaugurated at the mines at once and rushed during the winter with all possible speed. It is the intention to have the mines sufficiently developed to warrant the erection of a big milling plant during the coming year.

RAILROAD TO CACTUS.

Surveyors Began Running Lines to Newhouse's Bonanza Yesterday.

Manager M. M. Johnson of the Cactus telephoned Mr. Newhouse yesterday from the mine that a crew of Oregon Short Line surveyors had commenced running lines for the branch road that is to be built from Frisco around the mountain to the site of the mammoth mill which is to be erected at the mouth of the long operating tunnel now being started. That the railroad company is taking such prompt action in complying with his request that the branch be constructed, is most gratifying to Mr. Newhouse, as it will permit him to land building material, machinery and equipment on the ground without teaming the distance from Frisco.

The action of the railroad company is also an evidence of its intention to do its share in helping along the great enterprise that is being rounded out at Cactus. The early completion of the spur will materially help Manager Johnson in the prosecution of work at the mine and tunnel by insuring the prompt and rapid delivery of material. It will insure the completion of the mill within the allotted eight months' time from the day the contracts are awarded, or from about the first of the coming year.

FOUGHT FOR GOULD.

Representatives of the Colorado Fuel & Iron Company Arrive.

A party of eastern capitalists, who arrived over the Rio Grande yesterday in the private car "Sunrise," spent the day in sightseeing. In the party are Charles Butler of the firm of Butler Bros., brokers, New York; Harry Content of the firm of Content & Co., brokers, New York; Attorney H. R. Limberger, J. H. White and J. W. Green of the Colorado Fuel & Iron company. The parties were representatives of the Gould-Osgood interests in the fuel company, which has just joined the Gates faction in the fight in Denver.

The party was received by Traffic Manager S. H. Babcock and General Superintendent J. H. Young of the Rio Grande, who entertained the visitors at a luncheon at the Alta club. A ride at the tabernacle, arranged for by through the efforts of T. A. Benton of the passenger department, was one of the pleasures. The afternoon was given up to sightseeing. Other members of the Gould party are expecting a similar trip to Colorado Springs, Fort Worth and Pueblo, where the offices of the company are located.

Members of the party would not give details of the fight, although reticent over the result of the meeting, which gives the Gould control. At that meeting Mr. Gould was elected chairman. The committee consists of Messrs. H. McClement, J. Butler and A. C. Cass, which was so unceremoniously snuffed out at Denver several weeks ago, John W. Gates brought a trainload of representatives. He made a great play to get control of the company, and had his men all slated for the strategic offices, but he was checkmated at every turn by the Osgood forces. The Gould and Osgood forces joined issues, and the Gates party was defeated. The Osgood party was represented by 90,257 shares of stock at the meeting, the Gouldsites 65,314 and the Gates faction 94,463. It was the largest representation of corporate stock held in the west in years.

WILL INSPECT NEW YORK.

Large Party of Stockholders Go to the Park Tomorrow.

Tomorrow morning a large party of stockholders, directors and officials of the New York Bonanza company will go out to Park City to look at the property and the improvements under way. Manager Wilson says the new hoisting works have been completed, and during the trip they will be accepted from the contractor. The new machinery and equipment is expected to arrive at any time, and before the month ends it is expected to have the steam hoisting plant in commission.

In the meantime, the shaft is being pounded down as rapidly as it is possible to push it with a whim as a hoist. The 200-foot mark has just been reached, and, while nothing concerning it has yet been released by the management, it is said that the bottom is now in material that indicates the near approach to the vein. This conclusion has probably been reached because a couple of weeks since the management announced that a crosscut to the vein would begin. That proposition having been abandoned, it is argued that there was good reason to continue sinking.

WASATCH OPTION.

Holders Striving to Prove Up North of the Property.

R. J. Evans, who, with other local talent, is exercising an option on the Wasatch company's Beaver county property, stated yesterday that the contract recently given for fifty feet of drifting from the bottom of the shaft had been completed. The objective point was not reached, as expected, and for that reason another contract to continue the work will be awarded at once.

The shaft, Mr. Evans explained, had been sunk in the contact, and it was for the purpose of reaching a known cross-fissure that drifting had been in progress. The ground, the contractor reports, looks more promising. Some very fine ore has been coming in, and he was of the opinion that the junction of the fissure with the contact was not far ahead when work was suspended. The prospective purchasers of the property are very sanguine that the Wasatch has in it the making of a mine, and they hope to prove it during the life of the bond which they hold.

CENTURY DOING WELL.

Output Increasing and Dividend Period Not Far Off.

Another bar of gold bullion came down from the Century last evening, and will likely be sent on its way to the mint today. It represents a run of eight days at the mill and is valued at something more than $2,500. About twenty tons of concentrates, worth about $100 per ton, are now en route to market, and Manager Madsen is confident that the December run will prove larger than any previous month.

He stated during the afternoon that the indebtedness of the company was gradually being wiped out, and intimated that dividends might be in order about ninety days hence. Since the time when the new mill began its regular career of production, early in the summer, there has been an element in the ranks of the mining and brokerage fraternity that persistently insisted that the Century was being run on "wind," and that the present management would never bring it out of the hole. With just as persistent regularity, the property has been monthly increasing its output of gold bullion and reducing the accumulated debt, while the ore reserves in the mine have been constantly added to.

TWO NEW COMPANIES.

One to Operate in West Tintic, the Other in Nevada.

Articles incorporating the West Tintic Iron King Consolidated Mining & Milling company, with Nephi as the principal place of business, were filed with the secretary of state yesterday. The company has a capital stock of $25,000, divided into shares of the par value of 10 cents each. Mining claims will be developed in the West Tintic district in Juab county. The directors of the new company are L. Ludvigson, Charles Christensen, J. R. Salisbury, H. D. Goldbrough and David F. David.

Articles incorporating the Argosy Mining & Smelting company, with Salt Lake as the principal place of business, were filed with the county clerk yesterday. The company has a capital stock of $1,000,000, divided into shares of the par value of $1 each, and has acquired and will develop certain mining claims in the unorganized Klondyke mining district in Esmeralda county, Nevada. The officers are: W. A. Sherman, president; J. D. Keifer, vice president, and L. B. Smith, secretary and treasurer, who, with J. F. Turner and J. C. Smith, are the board of directors.

MINING STOCK EXCHANGE.

Over 114,000 Shares of Martha Washington Sold Yesterday.

Yesterday's trading on the mining exchange brought out a total of 762,925 shares with a selling value of $25,757.38. As illustrating the part that Martha Washington played in the game, it is only necessary to state that of the total number of shares sold it contributed nearly 115,000, all of which, with the exception of some 10,000 shares, was cash stock, a fact indicating that the scattering shares in the company are coming out for the profit.

Among the regular performers strength was shown in spots. Daily-Judge brought $9.30 and $8.15. Lower Mammoth moved up to 69 cents, Sacramento to 28 cents and Wabash to 67½ cents.

California was lively around 24 cents, with Yankee going freely around 24 cents. The balance of the list proved uninteresting.

The record of closing quotations and segregated list of sales made was as follows:

	Forenoon. Bid.	Forenoon. Asked.	Afternoon. Bid.	Afternoon. Asked.
Alice	$ .10	$	$ .10	$ .....
Ajax	.22	.27	.24	.....
Bul.-Beck	2.00	.....	2.00	.....
Carisa	.15	.17	.15	.17
Con. Mercur	1.75	1.77	1.74	1.78
Creole	.50	.75	.50	.70
Daly	1.25	1.50	1.15	1.50
Daly-Judge	9.00	9.45	9.05	9.40
Daly-West	36.95	37.02½	36.95	37.70
Dal. & Lark	.01	.....	.01	.....
Dexter Con.	.....	.34	.....	.35
E. & B. B.	.65	.80	.68	.75
Galena	.05	.....	.05	.....
G. Central	4.00	4.50	4.00	4.40
Horn Silver	.....	1.50	.....	1.50
Ingot	.12⅝	.13⅝	.12⅞	.13
L. Mammoth	.68	.68¼	.68¼	.68¾
Mammoth	1.45	1.70	1.50	1.70
May Day	.16½	.17	.16¼	.18
No. Light	.....	.09½	.....	.09½
Nevada	.....	.10	.....	.....
Ontario	6.00	7.50	.....	7.50
Petro	.....	.12	.10	.....
Rocco-H.	.....	.10	.....	.....
Sacramento	.27½	.28	.28	.28¾
Silver King	.....	78.00	.....	80.00
Silver Shield	.04	.05¾	.....	.06
So. Swansea	.16	.20	.15½	.20
Star Con.	.10½	.14	.11	.14
Sunshine	.....	.14	.11	.13¾
Swansea	.70	.....	.70	.....
Tesora	.....	.....	.....	.95
U. S. Mining	20.00	21.00	20.25	21.00
Uncle Sam	.21	.22	.21	.23
Utah	.55	.59	.55	.58
Valeo	.....	.10	.05	.....
Ben Butler	.07	.07⅝	.06¾	.07½
Boss Tweed	.10	.17	.10	.....

Delicious Drinks and Dainty Dishes ARE MADE FROM BAKER'S BREAKFAST COCOA

ABSOLUTELY PURE

Unequaled for Smoothness, Delicacy, and Flavor

Examine the package you receive and make sure that it bears our trade-mark.

Under the decisions of the U. S. Courts no other Cocoa is entitled to be labeled or sold as "BAKER'S COCOA."

Walter Baker & Co. Ltd.

Established 1780 DORCHESTER, MASS.

Black Jack	.....	.....	.10	.....
Black Bess	.50	.75	.60	1.00
California	.24	.24¼	.24	.24¼
Car. Gem.	.....	.01	.....	.....
Century	.90	.91	.90	.91
Emerald	.06	.12	.08	.09
Golden E.	.00¼	.....	.....	.....
Joe Bowers	.....	.02	.....	.....
Little Chief	.01	.....	.....	.....
La Reine	.04¼	.04⅝	.04¼	.04⅝
Manhattan	.00¼	.00⅝	.00¼	.00⅝
Martha W.	.08	.09	.08⅝	.09½
New York	.30	.....	.32	.35
Rich. & Ana.	.....	.....	.04	.....
Tetro	.15	.....	.14½	.20
Victor	.12	.14	.11¾	.12½
Wabash	.67¼	.68	.66½	.67
White Rock	.46	.53	.50	.....
Yankee Con.	.34	.36⅞	.34	.35

Forenoon Sales.

Carisa, 100@16c.
Consolidated Mercur, 200@$1.75.
Daly-West, 25@337.
Lower Mammoth, 200@66c; 400@67c; 100@68c; 100@68½c; 200@67½c; 100@67⅝c. Total, 1,100 shares.
California, 1,000@24½c, seller 30; 1,000@24¼c, seller 30; 1,500@24½c; 500@24¼c; 500@24c. Total, 4,600 shares.
Century, 100@90c.
Martha Washington, 1,000@9¾c; 8,000@8½c; 4,000@9c; 1,000@8¾c, seller 30; 1,000@8½c, seller 30; 1,000@8¾c. Total, 16,000 shares.
Wabash, 200@67c.
Yankee, 100@37c.

Open Board.

100 Lower Mammoth at 68c.
400 May Day at 17c.
500 California at 23½c seller 60.
1,000 California at 24c.
400 Century at 90c.
5,000 Martha Washington at 9⅞c.
4,000 Martha Washington at 9¾c.
2,000 Martha Washington at 9⅝c.
2,000 Martha Washington at 9½c.
6,000 Martha Washington at 9c.
1,000 Martha Washington at 8⅞c.
1,500 Martha Washington at 8¾c.
1,500 Martha Washington at 8⅝c.
15,000 Martha Washington at 8½c.
200 Martha Washington at 8c.
1,000 New York at 32c, seller 30.
700 Wabash at 67½c.
200 Yankee at 34½c.
Total open board, 42,500 shares.
Shares sold, 64,425.
Selling value, $9,976.13.

Afternoon Sales.

Daly-Judge, 75@$9.30.
Ingot, 6,000@13c; 1,200@12⅞c. Total, 7,200 shares.
Lower Mammoth, 300@68¾c; 600@68½c; 200@68c. Total, 1,100 shares.
Sacramento, 500@27⅝c; 1,000@27½c; 500@27¾c; 1,000@28c. Total, 3,000 shares.
Uncle Sam, 500@22c.
Ben Butler, 1,000@7c.
California, 9,000@23¾c; 2,500@23⅞c; 1,500@24c. Total, 13,000 shares.
Martha Washington, 7,500@9½c; 1,000@9¼c, seller 60; 3,000@9⅜c; 4,500@9¼c; 1,000@9½c, seller 30; 1,000@9⅝c; 5,500@9⅜c; 5,000@10c, seller 10. Total, 28,500 shares.
Victor, 500@12c.
Wabash, 800@67¼c; 100@67c. Total, 900 shares.
Yankee, 5,000@34c; 100@34½c. Total, 5,100 shares.

Open Board.

25 Daly-Judge at $9.15.
500 California at 24½c, buyer 30.
500 California at 24c.
200 California at 23¾c.
5,000 Martha Washington at 10c.
5,000 Martha Washington at 9⅞c.
1,000 Martha Washington at 9¾c.
5,000 Martha Washington at 9⅝c.
12,000 Martha Washington at 9½c.
2,000 Martha Washington at 9⅜c.
5,000 Martha Washington at 9¼c.
1,000 Martha Wash. at 9¼c, seller 30.
Total open board, 37,225 shares.
Shares sold, 98,500.
Selling value, $15,787.75.

New York Mining Stocks.

Adams Con.	15	Little Chief	9
Alice	17	Ontario	6 00
Breece	40	Ophir	1 40
Brunswick C.	3	Phoenix	6
Comstock T.	4½	Potosi	28
C. C. & Va.	1 40	Savage	18
Horn Silver	1 25	Sierra Nevada	45
Iron Silver	75	Small Hopes	35
Leadville C.	2	Standard	3 00

San Francisco Mining Stocks.

Alta	7	Mexican	64
Belcher	23	Occidental Con.	19
Best & Belcher	30	Ophir	1 40
Caledonia	2 20	Overman	39
Challenge Con.	23	Potosi	33
Chollar	19	Savage	19
Confidence	85	Sierra Nevada	44
C. C. & Va.	1 45	Silver Hill	52
Crown Point	17	Union Con	44
Gould & Curry	22	Utah Con.	8
Hale & Norcross	30	Yellow Jacket	25
Justice	7		

Boston Mining Stocks.

Adventure	$ 12 50	Osceola	$ 50 00
Allouez	2 25	Parrot	22 00
Amalg.	55 50	Quincy	100 00
Daly-West	38 50	Santa Fe C.	1 50
Bingham	26 00	Tamarack	140 00
Cal. & Hecla	440 00	Trinity	8 00
Centennial	15 62½	U. States	20 62½
Cop. Range	52 50	Utah	23 00
Dom. Coal	126 00	Victoria	4 62½
Isle Royale	10 00	Winona	3 50
Mohawk	38 00	Wolverine	57 50
Old Dom.	15 00		

Ore and Bullion.

Ore and bullion settlements in this city yesterday, as reported by McCornick & Co., amounted to $74,200, as follows: Silver, lead, gold and copper ores, $23,100; base bullion, $45,160.

Metal Market.

Silver, 47⅞c per ounce.
Copper, 10¾c per pound; New York, $11.45 per 100 pounds.
Lead, $3.50 per 100 pounds; New York, $4.12½.

Mining Notes.

A carload of concentrates from the Columbia of Bingham was on the market yesterday.

P. B. McKeon, the well known Milford mining operator and business man, came up from the south yesterday.

Andrew Mayberry, superintendent of the United States company's Bingham mines, came in from camp yesterday.

Dividend checks for the last Rocco-Homestake dividend (No. 13) of 1c a share reached local stockholders yesterday.

Continued on Page 5.

SPECULATION WAS ANIMATED

Violent Recovery of Price on the Stock Exchange.

THEN CAME A DOWNWARD SAG

LARGE HOLDINGS THROWN UPON THE MARKET.

New York, Dec. 12.—There was a sudden revulsion of sentiment during today's trading at the stock exchange, which transformed a demoralized market into what looked like an animated bull speculation. Undoubtedly the best account, which had suddenly expanded to unwieldy proportions in the last three days, was partly responsible for the sudden and violent recovery of prices, but the change in sentiment on the part of this element was prompted by the evidences of large and influential buying of a more substantial character. This was the signal for the upturn of the market. Before noon there were ragged declines of all the way from 1 to 5 points in the prices of active railroad stocks. In the inactive list, including specialties, the losses extended to 10 and 25 points, the last named in New York & Harlem. The last previous sale of this stock was made in April of 1901 at 430. Today's sale was 3,200 shares at 405. The sale of securities of this grade in a demoralized market is generally regarded as the result of extreme pressure for money. That there was such pressure today is beyond dispute and a great part of the selling was probably without free choice of nominal holders of the securities.

Holdings Thrown Over.

The withdrawal of credits from holders of stock and the practical impossibility of obtaining fresh accommodations left no recourse but to throw over their holdings at the best prices they could get. For a time this process was carried on as it was yesterday, with practically no buyers in the market, but at the extreme decline the buying demand developed. It is probable that the level of prices in itself proved of some attraction to buyers who have resources in reserve to avail themselves of "bargains." The easing of the money situation as a result of the day's events also gave some distressed holders the power to secure means to protect their holdings from sacrifice. The drastic liquidation effected was the immediate cause of relief to the crisis in the money market.

An important factor was the announcement that the $10,000,000 block of Pennsylvania car trust certificates which was taken by the New York bankers earlier in the week had been taken by foreign capitalists. The street was prompt to jump to the conclusion that a corresponding amount of capital would be immediately released to place in the local loan market. At all events, the incident helped to relieve acute anxiety over the money outlook, and was promptly followed by an effective rally.

Gain in Currency.

Another influential factor was the revelation, by the publication of the preliminary figures of the currency movement, that the banks had gained something over $2,000,000 on the interior movement of currency, thus offsetting to some extent the loss of $5,720,000 in the subtreasury operations and gold exports. Taken in connection with the probable loan contraction a less unfavorable bank statement is indicated than was feared. The rise in New York exchange at Chicago from 15 cent premium to 25 cent premium and a sharp fractional falling in sterling exchange are indications that the stringent condition of the local money market is having its effect in attracting funds from other sources. Some mystery attaches to the source of the very large and sudden demand for money in the last day or two, which resulted in displacing loans from the stock market. That there was some such extraordinary demand is evident on the authority of bankers. The application of the president of Venezuela for arbitration of his difficulties was a favorable factor in the stock exchange sentiment.

The violent upturn of prices transformed the early losses into general net gains, which in some cases were sufficient to wipe out all of yesterday's declines. Great Northern preferred gained 4 per cent and a great sprinkling of the leaders of the market gained from 2 to 3. The market closed steady but slightly below the best.

Bonds rallied from early weakness in sympathy with stocks. Total sales, par value, $4,495,000.

United States bonds were all unchanged on the last call.

Bond Quotations.

U. S. ref. 2s reg.	107⅜	F. W. & D. C. 1st	110
U. S. ref. 2s coup.	108¼	Hock. Val. 4½s	109
U. S. 3s reg.	107½	L. & N. Uni. 4s	101¼
U. S. 3s coup.	107½	M. C. 4s	75½
U. S. 4s reg.	135½	M. C. 1st inc.	22¾
U. S. 4s coup.	135½	M. & St. L. 4s	102½
U. S. old 4s reg.	108½	M. K. & T. 4s	98
U. S. old 4s coup.	109¼	M. K. & T. 2nds	81
U. S. 5s reg.	103¾	N. Y. C. 1sts	102¾
U. S. 5s coup.	103¾	N. Y. C. gen. 3½s	104
Atch. gen. 4s	101	N. J. C. gen. 5s	135¼
Atch. adj. 4s	90	N. P. 4s	103¼
B. & O. 4s	100⅜	N. P. 3s	72½
B. & O. 3½s	94	N. & W. con. 4s	100
B. & O. con. 4s	104½	Reading gen. 4s	96
Can. S. 2nds	108	St. L. & I. M. con. 5s	112½
C. of G. 5s	105	St. L. & S. F. 4s	97
C. of G. 1st inc.	75	St. L. S'w. 1sts	94
C. & O. 4½s	104	St. L. S'w. 2nds	84
C. & A. 3½s	79	S. A. & A. P. 4s	85
C. B. & Q. new 4s	95½	So. Pac. 4s	89½
C. M. & St. P. gen. 4s	113	So. Rail. 5s	115⅜
C. & N. con. 7s	133⅝	T. & P. 1sts	118
C. R. I. & P. 4s	108¼	T. St. L. & W. 4s	77
C. C. C. & St. L. gen. 4s	99	U. Pac. 4s	104¾
Chi. Term. 4s	85	U. Pac. con. 4s	104
Colo. & S. 4s	90½	Wabash 1sts	115
D. & R. G. 4s	101	Wabash 2nds	109
Erie pr. lien 4s	97¾	Wab. deb. B	72
Erie gen. 4s	84	W. Shore 4s	113
		W. & L. E. 4s	91
		Wis. Cent. 4s	94¼
		Con. Tob. 4s	61¾

Stock Quotations.

Atchison	80¼	So. Railway	29⅞
Preferred	97½	Preferred	91
Bal. & Ohio	36⅞	Tex. & Pac.	31¼
Preferred	56½	St. L. & W.	23½
Can. Pacific	126¼	Preferred	45½
Can. Southern	79	Union Pacific	96⅞
Ches. & Ohio	44⅝	Preferred	90½
Chi. & Alton	31¼	Wabash	29
Preferred	69	Preferred	39⅞
Chi. Ind. & L.	62	W. & Lake E.	20
Preferred	91	Second pfd.	31½
Chi. & E. Ills.	195	Wis. Central	24
Chi. & G. W.	23⅝	Preferred	48
A preferred	80	Adams Ex.	200
B preferred	33	American Ex.	210
Chi. & N'west	213	United States	120
Chi. T. & T.	16⅜	Wells-Fargo	210
Preferred	29⅝	Amalg. Copper	36⅝
C. C. C. & St. L.	92¾	Am. C. & F.	32¾
Colo. Southern	18	Preferred	87⅝
First pfd.	68	Am. Linseed Oil	14
Second pfd.	41½	Preferred	38
Del. & Hudson	151	Am. S. & R.	38¼
Del. L. & W.	242	Preferred	90½
D. & R. G.	36⅝	Anac. M. Co.	84
Preferred	88	B. R. T.	62⅝
Erie	30⅞	Colo. F. & I.	78¾
First pfd.	62½	Con. Gas.	208¾
Second pfd.	48¼	Con. Tob. pfd.	114¼
Great N. pfd.	190½	Gen. Electric	173
Hocking Valley	98½	Hocking Coal	17⅞
Preferred	96	Int. Paper	16⅞
Ills. Central	141	Preferred	71½
Iowa Central	35½	Nat. Biscuit	44
Preferred	66	Nat. Lead	25
Lake Erie & W.	45	No. American	111½
Preferred	115	Pacific Coast	67
Louis. & Nash.	120½	Pacific Mail	38
Manhattan L.	144⅝	People's Gas	100⅝
Met. St. Ry.	137⅞	Pressed S. Car.	57¼
Mex. Central	22¾	Preferred	90½
Mex. National	14⅝	Pullman P. Car.	220
M. & St. L.	107	Rep. Steel	17⅞
Mo. Pacific	102	Preferred	75½
M. K. & T.	33½	Sugar	120⅝
Preferred	53	Tenn. C. & I.	55
N. J. Central	165	U. B. & P. Co.	71½
N. Y. Central	151¼	Preferred	75½
Nor. & W.	69	U. S. Leather	11½
Preferred	92	Preferred	88
Ontario & W.	27¼	U. S. Rubber	14¾
Pennsylvania	153	Preferred	51
Reading	36⅞	U. S. Steel	31⅞
First pfd.	84	Preferred	81¼
Second pfd.	72½	Western Union	87½
St. L. & S. F.	66½	Am. Loco.	35½
First pfd.	75	Preferred	90¾
Second pfd.	67	K. C. Southern	39¼
St. L. S'west	25½	Preferred	52½
Preferred	58½	Rock Island	36⅞
St. Paul	169¾	Preferred	78¾
Preferred	189	Total sales	1,104,300
So. Pacific	59		

Money, Silver and Finance.

New York, Dec. 12.—Close: Money on call firm at 6@12 per cent, closing offered at 6 per cent. Time money firm; 60 and 90 days' loans made under special arrangements; six months, 6 per cent. Prime mercantile paper, 6 per cent. Sterling exchange, weak with actual business in bankers' bills, at 4.87 for demand and at 4.83@4.83⅝ for 60 days. Posted rates, 4.84½ and 4.88. Commercial bills, 4.82¾@4.83¼.

Bar silver, 47⅞.

Mexican dollars, 37¼.

Governments bonds, steady; railroad bonds, irregular.

Metal Markets.

New York, Dec. 12.—The feature of today's metal markets was the sharp advance in tin at London, where a gain for the day of £1 10s was reported, with spot reported at £114 12s 6d and futures at £115.

The New York market was influenced by the advance abroad to the extent of some 40 points on the inside price, spot closing at 25.30@25.45.

Copper declined 2s 6d in London, making the spot quotation £50 6s 3d, and futures £50 12s 6d. Locally, however, it was unchanged, quotations being nominal. Standard was quoted at 10.75, lake 11.65 and electrolytic and casting at 11.45.

Lead was steady but quiet here at 4.12½, while in London it was firmer, advancing 2s 6d to £10 18s 3d.

Spelter was unchanged here at 4.95, and in London at £19 17s 6d.

Iron was lower abroad, Glasgow closing 54s 3d nominal, and Middlesboro at 47s 3d. Locally the market was quiet and unchanged. Warrants continue nominal. No. 1 foundry northern is quoted at 23.00@23.00; No. 2 foundry northern, No. 1 foundry southern, No. 1 foundry southern soft, 22.00@23.00.

Treasury Statement.

Washington, Dec. 12.—Today's statement of the treasury balances in the general fund, exclusive of the $150,000,000 gold reserve in the division of redemption shows: Available cash balance, $207,128,420; gold, $120,166,146.

GRAIN AND PROVISIONS.

Chicago, Dec. 12.—Unfavorable weather in the southwest, higher cables and smaller receipts caused a strong opening in wheat and May sold at the highest of the year, being up ⅛@¼ to ⅝@½ at 77⅝ to 78. Longs yielded to the temptation of taking profits and the result was that there was a big lot of long stuff thrown on the market and prices weakened under the continued strain, May selling off to 77¼. Commission houses bought freely at the decline, rallying the market somewhat, but renewed realizing toward the close caused another reaction, final figures on May being ⅛c lower at 77⅛@77⅜. December also closed easier, being down ⅝c to 75¼. The unsettled weather in Argentina was a bull influence and although prices were lower, the underlying sentiment appeared to be toward the buying side.

Corn was active and strong early on the strength of wheat, firm cables and unfavorable weather. Shorts became alarmed at the prospects and covered freely, led by a prominent operator who is short a big line, and a still further advance was expected. General selling soon developed and the market gradually weakened, the close being easier, with May down ⅝@½ at 44⅛.

Oats ruled firm until the close, when they eased off in sympathy with wheat and corn, May a shade lower at 33½.

Provisions were weak, due to lower prices for hogs and in sympathy with grains. January pork closed 7½c lower, lard 7½@10c down and ribs off 10c.

The leading futures ranged as follows:

Wheat—No. 2:

	Open.	High.	Low.	Close.
Dec	76	76⅛	75⅛	75¼
May	77⅜@77⅝	78	77¼	77¼
July	74⅝@74⅞	74⅞	74¼	74¼

Corn—No. 2:

	Open.	High.	Low.	Close.
Dec	57½@57⅝	58	57¼	57⅜
Jan	49 @49¼	49½	48¼	48⅜
May	44⅜@44⅞	45	44⅛	44⅛

Oats—No. 2:

	Open.	High.	Low.	Close.
Dec	32¼	32¼	31⅞	31⅞
May	33⅜@33⅝	33⅞	33⅜	33⅜

Mess Pork—Per barrel:

	Open.	High.	Low.	Close.
Jan	16.50	16.70	16.45	16.57½
May	15.45	15.85	15.40	15.52½

Lard—Per 100 pounds:

	Open.	High.	Low.	Close.
Dec	10.20	10.22½	10.20	10.22½
Jan	9.70	9.75	9.65	9.70
May	9.07½	9.10	9.05	9.07½

Short Ribs—Per 100 pounds:

	Open.	High.	Low.	Close.
Jan	8.30	8.35	8.30	8.32½
May	8.22½	8.27½	8.22½	8.27½

Cash quotations were as follows:

Flour—Quiet and steady.

Wheat—No. 2 spring, 75@77; No. 3, 70@74½; No. 2 red, 75¼@76⅞.

Corn—No. 2, 57¼; No. 2 yellow, 57¼.

Oats—No. 2, 31⅞; No. 3 white, 32@34.

Rye—No. 2, 49¼.

Barley—Good feeding, 36@39; fair to choice malting, 45@56.

Flax Seed—No. 1, 1.15; No. 1 northwestern, 1.24.

Timothy Seed—Prime, 3.65.

Mess Pork—Per bbl., 17.00.

Lard—Per 100 lbs., 10.25@10.30.

Short Ribs—Sides (loose), 8.50@8.75.

Shoulders—Dry salted (boxed), 8.25@8.50.

Sides—Short clear (boxed), 8.75@9.00.

Whisky—Basis of high wines, 1.32.

Clover—Contract grade, 10.75.

	Rec.	Ship.
Flour, barrels	20,500	20,600
Wheat, bushels	60,000	15,000
Corn, bushels	203,000	116,000
Oats, bushels	174,000	241,000
Rye, bushels	12,600	1,000
Barley, bushels	47,800	10,800

LIVESTOCK MARKETS.

Chicago, Dec. 12.—Cattle—Receipts, 4,500. Slow. Good to prime steers, nominal, 5.60@6.60; poor to medium, 3.50@5.50; stockers and feeders, 2.00@4.50; cows, 1.25@4.50; heifers, 1.90@5.00; canners, 1.25@2.35; bulls, 2.00@4.50; calves, 3.00@7.00; Texas fed steers, 3.50@4.75.

Hogs—Receipts today, 35,000; tomorrow, 18,000; left over, 20,000. Fifteen to 25 cents lower. Mixed and butchers', 5.70@6.10; good to choice heavy, 6.15@6.35; rough heavy, 5.80@6.10; light, 5.50@5.90; bulk of sales, 5.90@6.10.

Sheep—Receipts, 17,000. Demoralized. Good to choice wethers, 3.50@4.25; fair to choice mixed, 2.50@3.50; western sheep, 3.65@4.25; native lambs, 3.75@5.25; western lambs, 4.00@5.25.

Kansas City, Dec. 12.—Cattle—Receipts, 4,000, including 500 Texans. Steady. Native steers, 3.00@6.50; Texas and Indian steers, 3.00@4.25; Texas cows, 2.00@2.75; native cows and heifers, 1.75@4.25; stockers and feeders, 1.75@4.65; bulls, 2.00@3.25; calves, 2.50@6.25; western steers, 3.00@5.25; western cows, 2.00@3.00.

Hogs—Receipts, 8,000. Market slow, 5@10 cents lower. Bulk of sales, 5.95@6.05; heavy, 6.00@6.10; packers, 5.90@6.05; medium, 6.00@6.07½; light, 5.90@6.00; yorkers, 5