ANNIE LAURIE'S BIG DIVIDEND

Company Will Pay $2 a Share, or $50,000, on the First.

NEW YORK CALLS FOR $9,000

MAJESTIC COMPANY WILL NEGOTIATE $350,000 LOAN.

Before pulling out for camp yesterday, A. A. Ball, treasurer of the Annie Laurie company, said it was as good as settled that on his arrival at Kimberley another dividend would be posted and made payable June 1. This time, he said, the company would distribute a double-header. That means $2 a share, or $50,000, and shows that the company is earning mighty good money these days.

This kind of a showing, however, has not been unexpected, for it is known that ore extraction is now being carried on at sufficient depth below the "grass roots" to hit the better grade ores of the property. In explanation of this it should be stated that when the Annie Laurie management put its big mill in commission it began mining at the surface and gradually worked down. Nothing in the ledges of any value was allowed to go over the dump, the idea being to handle nothing more than once. Now the real ore bodies are just beginning to be drawn upon and hereafter the company will be earning a largely increased sum per month.

In about one week more it is expected that the rich Blue Bird ledge will be tapped at a depth of several hundred feet beneath the workings from which Pat Ryan and his associates took out so much sensationally high-grade gold ore, and then it is more than possible the Annie Laurie will not only be sending out gold-silver bullion, but rich crude ore as well. The property is now entering upon a career of production that will eventually attract attention to the camp from all over the world.

PLANS OF MAJESTIC.

Company Will Borrow $350,000 to Round Out Its Enterprise.

Accompanying the report of General Manager Farish, which was submitted at the recent annual meeting of the shareholders of the Majestic company, a statement from the new board of directors and the fiscal agents of the company reached the city yesterday. The latter deals particularly with the financial requirements of the management, and the announcement is made that a loan of $350,000 is to be negotiated for the purpose of further developing the mines, building a big mill at the O. K. and constructing railroad spurs from the several mines to the smelter, which, in a short time, will be ready to go into commission.

The directors declare their willingness to subscribe $100,000 of the $350,000 to be raised and the shareholders of the company are given the privilege of subscribing for the balance. The loan is to be made for one year, and in addition to drawing 6 per cent interest, which is payable semi-annually, the subscriber is to receive two shares of stock in the company for every $100 advanced.

The directors state that this means of raising the amount specified has been adopted in order that the 40,000 shares of stock still remaining in the treasury may not be sacrificed, the belief being firm among them that one year hence the stock will be worth at least $20 per share.

The directors also announce that there is not a dollar's outstanding indebtedness against the company at the present time. It has bought and paid for all of its mining territory, paid for its smelter, which has cost $250,000, paid for all its hoisting plants and other equipment, besides having performed a large amount of development and exploratory work.

A. $9,000 ASSESSMENT.

New York Directors Called For 3c a Share Yesterday.

The directors of the New York Bonanza company met yesterday morning and levied an assessment of 3 cents a share on the capital stock of the corporation. It is now due and payable and will be delinquent on the first day of July, sale day being fixed for July 21. This levy will bring into the treasury of the company $9,000, a sum which it is thought will be amply sufficient to bring the property to a producing stage of development. At any rate it will carry the work well along into September and long before that time the mine will have been opened on the 400 level.

Aftr an inspection of the property Manager McSorley decided that it would be best to continue the shaft to the 400 level without attempting the exploration of the vein on the 300. He argued that it was the intention to go to the 400 anyhow, and as the work could be done much more rapidly and with less likelihood of accident to the men working in the bottom he decided on that procedure.

It was found yesterday by actual count that there are now 200 shareholders in the New York Bonanza company, with Mrs. Margaret Rogers and R. J. Wilson being the two individual heaviest shareholders by long odds. They are perfectly content to meet their share of the assessment and it is not thought that any of the other stockholders will find fault, as every dollar of it will go to the development of the property, all accounts for equipment, etc., having been discharged.

AT THE U. S. SMELTER.

Changes Nearly Completed—Second Furnace Started Yesterday.

Manager George K. Fischer came up from the United States company's smelter at noon yesterday after having noted the progress being made in changing from the automatic to the hand feed system of charging the furnaces. He says the one furnace which has been kept running is doing most satisfactory work while the second furnace was started yesterday morning.

The changes are being rapidly made and by tomorrow he will most likely have the third furnace in operation. The task of adding the new towers to the company's aerial tramway at Bingham is also well nigh completed, and if the weather half behaves itself the end of the present week will see everything moving as usual again at both mines and the smelter.

FROM SOUTH SWANSEA.

Pumps in Place and All About Ready to Resume Sinking.

J. M. Wheeler, who came in from the South Swansea Saturday night to put in a day or two at home, stated yesterday that he expected to commence sinking in the shaft by the middle of the present week. A complete examination of the 700 and 800 levels disclosed the fact that several bad caves had occurred during the long inundation and it took a little more time than he at first anticipated to clean up.

The winze between the 700 and 800 levels was in the worst shape, but that connection is now in good condition. The setting of the new station pump and the installation of water columns, etc., is now about completed, and the work of proving the ore bodies at greater depth will soon be well along. Mr. Wheeler will return to camp today.

DIFFICULTIES AT HONERINE.

Running Ground and Heavy Water Flow Is Hampering Progress.

Superintendent Raddatz of the Honerine was in from camp yesterday on matters connected with the company's affairs. He says the face of the great tunnel is now in the second cross ledge encountered in driving it and at a distance of some 200 feet from the first one. The first was about sixty feet wide, but the one now being driven through, he thinks, will prove twice the size of the other at least. Headway in it is being made slowly owing to the large amount of water which it makes and the terrific downpour of sand and other fine material. Progress is possible only by breast-boarding and pushing in first one side and then on the other, with an occasional attack at the center.

Superintendent Raddatz says it is about the toughest problem he has ever had to undertake in all his mining experience, and he and the men under him will be very thankful when the quartzite country has been passed and the dolomite lime comes in again. While he expects the latter formation to make lots of water, the ground, he says, will stand all right and rapid headway can again be made.

Grant Snyder, the Western Exploration company's field manager, will go out to the mine today and size up conditions, after which he will return and leave at once for the company's properties in California.

UTAH STOCKS IN BOSTON.

Copper Stocks Went Off With Rest of the Market Yesterday.

(Special to The Herald.)

Boston, May 25.—The Boston stock market was generally demoralized today and coppers went off with the rest. Trading in Utah still continues lively.

	Sales.	High.	Low.	Closing Bid.	Closing Asked.
Amalg.	8,107	$62	$60⅝	$60⅞	$61
Bingham	275	29	28½	28	29
Daly-W.	220	47	45	45¾	46
Mercur	100	1¼	1¼	1⅛	1.5-16
U. States	1,440	22¾	22⅛	22½	22⅝
Utah	5,164	32⅛	32½	30¾	31

Curb—Boston Con., $4¼ bid.

MINING STOCK EXCHANGE.

Week Opened to Rather Light Business, But Steady Market.

The week on the mining exchange opened yesterday to a rather light business, though the market was steady, barring Lower Mammoth, which indulged in its usual fluctuation of prices, and closed a little lower than it opened, around $1.37. During the two regular and open board calls a total of 39,725 shares of stock, with a selling value of $20,456.12, changed hands.

With the exception of the sale of a single lot of Daly-West at $46.95, the top-notchers were not represented in the trading. May Day and Uncle Sam were each very firm, the former around 24½c, and the latter at 28c, while Star Con. was advanced from 29½c to 30¾c.

New York, with a 3c assessment announced, sold fractionally lower, as did also, Carisa, Utah and South Swansea.

On the open board 100 shares of Comstock were released at $1.60, and for 300 Montana-Tonopah $1.20 was paid.

The day closed on the following record of final quotations and sales:

	Forenoon. Bid.	Forenoon. Asked.	Afternoon. Bid.	Afternoon. Asked.
Alice	$ .20			
Ajax	.20	.24	.20	.23
Bull.-Beck	1.00	3.00		
Carisa	.09	.10	.09½	.10
Con. Mercur	1.24½	1.26	1.24½	1.26
Creole		.62	.58	.62
Daly	1.70	2.00	1.75	1.92½
Daly-Judge	9.80	10.20	9.80	10.25
Daly-West	46.75	46.95	46.60	46.90
Dexter Con.	.05	.15½	.13	.15
E. & B. B.	.91	1.00	.90	.95
Galena		.13		
Grand Cent.	4.75	4.97½	4.70	5.00
Horn Silver	1.00		1.00	1.50
Ingot	.03	.05		.04¾
Little Bell		2.35	2.00	3.00
L. Mammoth	1.29	1.29½	1.37	1.37½
May Day	.24½	.24⅝	.24½	.24⅝
Mammoth	1.02		1.15	1.25
N. Light		.03		.03
Nevada				.10
Ontario	5.50	6.00	5.50	6.00
Petro	.08	.10	.08½	.10
Rocco-H.		.75		.75
Sacramento	.26	.26¾	.26	.26¾
Showers C.		.40		
Silver King	68.00		70.00	75.00
Silver Shield	.06⅝	.06⅞	.06½	.07
S. Swansea			.13½	.22
Star Con.	.30½	.30⅝	.30½	.30⅝
Sunshine	.06¾	.09	.05	.09
Swansea		.80		.80
Utah	.71	.74		.73
Uncle Sam	.28	.28¼	.27½	.28
U. Sunbeam	.05	.50		
U. S. Mining	22.50		22.00	
Valeo	.10	.13	.10	.13
Ben Butler	.13¼	.14	.13	.13¾
Black Bess		.57		
California	.13½	.14	.13½	.14¼
Century	.60½	.62½	.62	.64½
Dalton	.01	.02		.02
Emerald				.08
Joe Bowers	.01⅛	.01¼	.01	.01¼
La Reine	.05	.05¼	.05	.05¼
Little Chief		.04	.02	.06
Manhattan	.00½	.0011-16	.00 9-16	.00⅞
Martha W.	.04	.04¼	.04	.04¼
NNew York	.25¾	.26	.25	.25¾
Tetro	.12	.18		.20
Victor Con.	.21½	.22¼	.20	.22
Wabash	.26½	.27	.26¼	.27
West M. G.				.01
Yankee Con.	.38	.39½	.38	.35½

Forenoon Sales.

Lower Mammoth. 400@$1.38; 100@$1.37; 1,100@$1.39; 1,200@$1.40; 100@$1.40½; 200@$1.39½; 300@$1.38½; 200@$1.39, seller 5. Total, 3,600 shares.

May Day. 2,500@24½c; 2,200@24¾c; 1,000@24¾c. Total, 5,700 shares.

South Swansea. 500@20c; 1,500@19½c. Total, 2,000 shares.

Star Con., 500@29½c; 500@30c; 1,000@30¼c; 1,000@30½c; 500@30⅝c. Total, 3,500 shares.

Utah, 100@73c; 100@72c. Total, 200 shares.

Uncle Sam, 1,500@28c.

Ben Butler, 500@13¼c; 500@13½c. Total, 1,000 shares.

New York, 1,000@25½c, seller 30; 700@25½c; 500@25¼c, seller 30; 500@25⅝c; 500@25¾c. Total, 3,200 shares.

Wabash, 1,000@26¾c.

Open Board.

25 Daly-West at $46.95.
100 Lower Mammoth at $1.38½.
500 Star Con. at 30⅝c.
100 Star Con. at 30½c.
200 Utah at 71½c.
100 Century at 62c.
1,000 Little Chief at 4c.
Total shares, open board, 1,925.
Shares sold, 23,625.
Selling value, $11,454.12.

Afternoon Sales.

Carisa, 500@9½c; 1,000@9½c, seller 30. Total, 1,500 shares.

Lower Mammoth, 600@$1.37½; 700@$1.37; 1,900@$1.36½. Total, 3,200 shares.

May Day, 1,000@24½c.

Star Con., 500@30c; 1,000@30¾c; 1,000@30⅝c; 1,000@30½c. Total, 3,500 shares.

Uncle Sam, 500@28c.

California, 500@14c; 1,000@14c, seller 60; 500@14c, seller 30. Total, 2,000 shares.

Yankee, 100@38½c; 500@38c, seller 30. Total, 600 shares.

Open Board.

100 Eagle & Blue Bell at 24c.
500 Ingot at 4½c.
100 Lower Mammoth at $1.37.
700 Lower Mammoth at $1.36½.
200 Lower Mammoth at $1.38.
300 Star Con. at 30¼c.
300 Star Con. at 30½c.
100 Star Con. at 30¾c.
1,000 Uncle Sam at 28c.
100 New York at 25¾c.
100 Comstock at $1.60.
300 Montana-Tonopah at $1.20.
Total sales, open board, 3,800 shares.
Shares sold, 16,100.
Selling value, $9,002.

San Francisco Mining Stocks.

Andes	.10	Mexican	.72
Belcher	.42	Occidental Con.	.29
Best & Belcher	1.45	Ophir	1.45
Caledonia	1.20	Overman	.36
Challenge Con.	.46	Potosi	.28
Chollar	.26	Savage	.20
Confidence	1.35	Seg. Belcher	.22
Con. C. & V.	1.10	Sierra Nevada	.62
Crown Point	.23	Silver Hill	1.25
Gould & Curry	.41	Union Con.	.62
Hale & Nor.	.66	Utah Con.	.43
Justice	.08	Yellow Jacket	.42

New York Mining Stocks.

Adams Con.	.20	Little Chief	.06
Alice	.25	Ontario	5.50
Breece	.28	Ophir	1.20
Bruns. Con.	.04	Phoenix	.08
Com. Tunnel	.08	Potosi	.25
Con. C. & V.	1.25	Savage	.16
Horn Silver	1.10	Sierra Nevada	.60
Iron Silver	1.25	Small Hopes	.35
Leadville Con.	.02	Standard	2.50

Ore and Bullion.

Ore and bullion settlements in this city yesterday, as reported by McCornick & Co., amounted to $36,560, as follows: Silver, lead, gold and copper ores, $17,200; base bullion, $19,300.

Boston Mining Stocks.

Adventure	$ 7.25	Osceola	$ 61.00
Allouez	6.00	Parrot	24.50
Amal. Cop.	60.87½	Quincy	105.00
Bingham	28.00	Santa Fe C.	1.75
Cal. & Hecla	518.00	Tamarack	115.00
Centennial	21.00	Trimountain	88.50
Cop. Range	59.50	Trinity	7.25
Domin. Coal	92.50	U. States	22.25
Franklin	9.00	Utah	30.75
Isle Royale	7.50	Victoria	4.75
Mohawk	46.25	Winona	10.25
Old Domin.	163.25	Wolverine	10.00

Metal Market.

Silver, 54⅝c per ounce.

Copper, 14c per pound; New York $14.75 per 100 pounds.

Lead, $3.75 per 100 pounds; New York, $4.37½.

Mining Notes.

left for California on professional business yesterday.

The Manhattan company's delinquent sale is scheduled for Monday next.

Tonopah shippers had two carloads of ore in the market yesterday morning.

P. J. Donohue, chief of the Western Exploration company's corps of experts, left for California on professional business yesterday.

The Excelsior of Eureka, Nev., reported in the market yesterday with two carloads of ore.

The Grand Central had four, and the Bullion-Beck two, carloads of ore on the market yesterday.

Five carloads of ore from Tintic were reported at the Conklin sampling works yesterday morning.

Superintendent John A. Kirby of the Daly-West was down from camp yesterday on a brief business errand.

Receipts of ore at the Taylor & Brunton sampler yesterday included six cars from Tintic and six from Nevada.

Manager Solon Spiro of the Little Bell and other Park City properties is scheduled to return from the east early next week.

Two carloads of high grade ore from the Nevada-McAlpine property of the O'Meara-Lynch syndicate will be on the market today.

Mark Hopkins, who is now managing operations at a number of the Union Pacific company's coal mines in Wyoming, was greeting old friends on the street yesterday.

Some pretty nice looking ore was brought down from the Keystone by Manager Ernest Bamberger Sunday night. It came from the tunnel workings.

Good reports are coming from the Little Chief, where the ore body encountered above the 800 level some time ago is opening up most satisfactorily. Two cars of ore are now ready for shipment.

President Louis Moore, of the United Bingham company, will go out to camp today in company with Manager Joseph. Owing to the storms which have prevailed since Mr. Moore's arrival from Cincinnati he has made no attempt to leave the city for any of the camps up to this time.

It is understood that the call on the mining exchange will be dispensed with Friday morning next in order that the Roosevelt demonstration may be participated in by the members of the exchange. The afternoon call of that day will wind up the week's business, as Saturday is Decoration day and no business will be done either on or off the exchange.

The articles of incorporation of the Denver Mining company were yesterday filed with County Clerk John James. It has a capital stock of $15,000, divided into 150,000 shares of stock, at a par value of 10c each. The company will operate in the Willow Spring mining district, Tooele county. J. H. Horlick is president; Walter Maddison, secretary and treasurer.

Manager Packard of the Star Consolidated sold two cars of ore yesterday that netted something over $1,600. He says four cars of the same kind of ore will be shipped this week and he expects to send out that many from the 300 level regularly every week from now on. It will be but a few weeks, Mr. Packard says, till he will be mining on the 400 level at a good clip and then the output of the mine will be still further increased.

After a day in the city, Superintendent Frank Janney of the Bamberger-De Lamar company's big milling plant, left for camp again last night. The plant has been tried out and found to work like a charm. The rock crushers and rolls are by this time grinding away and the moment the entire plant is ready to move off he will wire Manager Bamberger, who will then leave for camp and watch the initial run. He will get that word before the week ends.

The small lot of concentrates reported at the Park City sampler was landed there in the early part of the week. Following gits delivery the fearful storms made the roads again impassable and up to date that 17,000 pounds has not been added to. The mill is still grinding away, however, and by the end of the present week it is hoped that the roads will be passable so that the accumulated product can be moved. The concentrates being made will run about 60 per cent lead, 20 ounces silver and some copper and gold.

W. B. Andrews & Co.,
brokers, 219 D. F. Walker building.

T. Egan, Stock Broker,
No. 15 Walker Bank Bldg. Tel. 1121-Z.

Music and Musical Instruments.
Pianos and Organs.
D. O. CALDER'S SONS CO. (Inc.),
45-47 West First South Street.

Dr. J. T. Keith has removed his dental office over the Keith-O'Brien store.

Special Sale Prices
on everything in my store.
W. W. HALL, Jeweler.

Piles of trouble, troubled with piles, same thing. Dr. Johnson cures Piles. 55 E. First South.

EACH DAY AN OPPORTUNITY
for you to make $1 reach as far as $2. Commencing Monday, May 25, we offer the following surprising, but true, inducements with our teas, coffees, spices, extracts, baking powder, soda, cocoa, etc:
Tuesday—Six blown glasses with a $1 purchase.
Wednesday—One three-piece kitchen set, $1 purchase.
Thursday—One three-piece china mush and milk set, $1 purchase.
Friday—One seven-piece china berry set, $2 purchase.
Different gifts given on days advertised only.
Our name a guarantee of quality and prices. See window.
National Tea Importing company, corner Third South and Main streets. Prompt attention given to mail orders.

Special Sale of Palms,
flowering plants and cut flowers for one week. Five thousand palms, Boston ferns, bay trees and rubber plants just received. Twenty thousand carnations, roses, lilies, smilax, etc., for Decoration day. Visit our greenhouses, get our prices and place your orders at once. Salt Lake-Huddart Floral company, 214 East Second South, 8 Main street. Tel. 37. Greenhouses at Twelfth South and State.

CHASE & BAKER.

Piano Players.
Made to play any piano, now on exhibition and for sale at our store. Price, $275. Cash or time payments. Call and hear it whether you intend to purchase or not. Cartensen & Anson, Temple of Music, 51-53 South Main street.

REDUCED RATES EAST
Via Oregon Short Line.
Tickets will be sold June 4, 5, 9 and 10 to Denver, Missouri river, Chicago, St. Louis, St. Paul and many other eastern points. Return limit Sept. 8. Full particulars from agents. City Ticket Office, 201 Main street.

Largest shipment of motorcycles ever received here arrived at Meredith & Guthrie's, 317 Main. One of these California motors is now being ridden from San Francisco to New York. Call and examine an up-to-date motorcycle.

McGurrin & Co. have moved to No. 134 Main street.

A Penny Saved is a Penny Earned.
But did you ever figure out how long it would take you to save enough to pay your expenses if you had none coming in to save? Take a few of your pennies and make a good interest on them on which to live when a rainy day comes. And its so easy when you buy a good mining stock.
N. A. PAGE, Walker Bank Building.

NEW LOW LEVEL OF THE MARKET

Another Big Dump of Stocks by Tired Holders.

RALLIES ONLY TEMPORARY

LITTLE INDUCEMENT OFFERED TO OUTSIDERS.

New York, May 25.—The stock market was subjected to further drastic liquidation today, carrying prices to a new low level for the year. The tide of selling was at one time pretty effectually checked and prices established at a substantial recovery from the low point by determined support of important banking interests and their persistent bidding up of prices. But the pressure became more severe than ever after the buying demand was seen to have been entirely withdrawn at the high level, and prices plunged abruptly from the highest to the lowest point of the day. There were some feverish rallies, due to buying to take quick profits by the room shorts, but the closing was unsettled and unsteady and not much above the low point on the average. There was no new development to account for the heavy selling, and it was evidently due to general causes and the discouraging effect of last week's fall in prices. There was a large accumulation of selling orders to be worked off in the opening dealings.

Houses with out-of-town wire connections were very large sellers, and much liquidation was attributed to Pittsburg and Chicago sources. This gave rise to reports during the morning that the condition of the crop outlook and damage to the wheat crop were responsible for the weakness of stocks. It was this accumulated selling that the supporting interests in the market had to contend with in the task they had set themselves, and which seemed to be successfully achieved before noon. The interests which have underwritten the new Pennsylvania stock issue and those connected with the United States Steel syndicate were supposed to have a sharp support of the market. Buying for London account also helped to absorb the accumulation of selling orders. Later in the day London turned to the selling side and sold heavily.

The second period of weakness seemed to grow out of the conspicuous selling of Rock Island. The seemingly unending stream of St. Paul stock coming upon the market also had a sinister effect. The origin and the motive of this selling, which seemed to be concentrated in character, was the subject of much animated gossip all through the entire list. There was talk of dissension among the ranks of the controlling interests of the Rock Island project. Assertions were freely made of the recall of loans on an enormous scale, with the implied deduction of disciplinary purpose against undue indulgence and speculative excess both in cotton and stocks. The apparent support of this morning, which was clearly by large banking interests, seems to conflict with the view that the later liquidation was forced by peremptory recall of banking credits.

The engagement of $300,000 in gold for export to Germany was a disagreeable supplement to the day's heavy outgo to South America, but the best prices of the day for stocks were made after the gold engagements were announced. The disturbed labor situation and the progress of the fued between the Pennsylvania and the Western Union Telegraph company were disturbing factors. The former tone of discussion, which took the form of surmise as to whether the possibility of industrial reaction was impairing the value of securities seems to have changed to a question whether the persistent decline in securities is not a symptom of some unrevealed unhealth in the industrial situation.

Bonds were weak in sympathy with stocks. Total sales, par value, $2,670,000. United States bonds were all unchanged on the last call.

Bond Quotations.

U. S. ref. 2s reg.	105⅜	Manhattan	101¾
Do. coupon	105⅜	Mex. Central 4s.	79
U. S. 3s reg.	107¼	1st inc.	35⅛
Do. coupon	107¼	M. & St. L. 4s	100½
U. S. n. 4s reg.	135½	M., K. & T. 4s	99¾
Do. coupon	135½	M., K. & T. 2s	81½
U. S. o. 4s reg.	110⅜	N. Y. C. general 3½s	102¼
Do. coupon	110⅜	N. J. C. gen. 5s	132½
U. S. 5s reg.	102½	Nor. Pac. 4s	102
Do. coupon	102½	Nor. Pac. 3s	71¾
Atch. gen. 4s	99¾	Nor. & Western consol 4s	99½
Adjustment 4s.	90	Read. gen. 4s	97¼
B. & O. 4s	102¼	St. L. & Iron M. consol 5s	112½
B. & O. 3½s	94	St. L. & S. F. 4s	96½
Cons. 4s	100½	St. L. S. W. 1s	93½
Can. So. 2s	105¾	St. L. S. W. 2s	81
C. of G. 5s	116¼	San Ant & Ara. Pass 4s	79⅜
1st inc.	74	So. Pac. 4s	89
C. & O. 4½s	104	So. Ry. 5s	116⅝
C. & A. 3½s	76½	Tex. & Pac. 1s	118
C., B. & Q. n. 4s	94¼	Tol., St. L. & W. 4s	74
C., M. & St. P. general 4s	109	Union Pac. 4s	102½
C. & N. W. consol 7s	132½	Conv. 4s	96¾
C., R. I. & P. 4s	105½	Wabash 1s	115½
C. C. C. & St. L. general 4s	99	Wabash 2s	105
Chic. Term. 4s	83½	Debenture B	74
Colo. & So. 4s	88	West Shore 4s	110½
D. & R. G. 4s	99¼	W. & L. E. 4s	91⅞
Erie p. line 4s	99	Wis. Cent. 4s	92
General 4s	85⅜	Con. Tob.	60
Fort W. & Den. City 1s	101	Colo. F. & I.	85½
Hock Val. 4½s	107½	Rock Island	81½
Pennsylvania	95¾		
L. & N. u. 4s	101		

Stock Quotations.

Atchison	1,700	74⅞	73¼	73½
Preferred	1,800	95⅛	94⅛	94¾
Bal. & Ohio	47,400	88⅞	86⅝	87⅛
Preferred	1,100	91½	90	89
Can. Pacific	27,800	128½	126	126¼
Can. Southern	100	68¾	68¾	69
Ches. & Ohio	2,000	49	48	39¼
Chi. & Alton	200	29	27½	27½
Preferred	300	68½	67⅝	67½
Chi. & G. W.	25,100	20⅝	20	20
A preferred				71
B preferred	200	35	34⅝	34¼
Chi. & N'west	3,600	176	171	173¾
Chi. T. & T.	200	15	15	15
Preferred				25
C. C. C. & St. L.	300	87	87	86½
Colo. Southern	300	29¼	29	19½
First pfd.	200	62½	62	61½
Second pfd.	1,700	30½	29	29
Del. & Hudson	1,900	172½	170¾	171½
Del. L. & W.	300	250	250	250
D. & R. G.	800	33½	33	31
Preferred	700	85	84¾	84½
Erie	36,300	34¼	33	33⅞
First pfd.	14,900	68½	66⅞	67⅞
Second pfd.	16,900	56¾	54½	56
Great N. pfd.				189
Hocking Val.	100	97½	97½	96
Preferred	200	93½	93	92
Ills. Central	4,000	136	133¾	134½
Iowa Central	1,000	32	29	29
Preferred	2,000	50	50	50
Lake E. & W.	100	38	38	36
Preferred				100
Louis. & Nash.	6,300	114	112	112⅞
Manhattan L.	10,500	137⅛	136	136⅞
Met. St. Ry.	3,700	130	129	129
Mex. Central	4,000	26¼	24½	24⅞
Mex. National	3,100	22½	21¾	22
Minn. & St. L.	1,200	83	75	76
Mo. Pacific	63,100	105⅜	103½	104⅛
M. K. & T.	3,000	24¼	23½	23¾
Preferred	1,000	54	52⅝	43¾
N. J. Central				165
N. Y. Central	16,600	126	124⅝	125¼
Nor. & W.	2,100	68½	67¾	67¾
Preferred				88½
Ontario & W.	4,200	28⅞	26⅞	26⅞
Pennsylvania	71,900	126⅞	125½	126⅛
Reading	24,600	49⅝	47⅝	48¼
First pfd.	200	82	82	81½
Second pfd.	200	67⅛	67	65
St. L. & S. F.	1,600	74	72¾	72½
Preferred				74
Second pfd.	300	65½	65	65¼
St. L. S. west	800	20⅞	20½	20¼
Preferred	1,300	47½	45	45½
St. Paul	123,900	151¼	147⅝	148¼
Preferred	400	175½	175	175
So. Pacific	61,300	50⅝	47⅞	49⅝
So. Railway	10,900	27¼	26⅞	29⅝
Preferred	350	90¼	89	89¼
Tex. & Pacific	4,300	31	30	30⅝
T. St. L. & W.	400	21	20⅝	20
Preferred	1,200	40	38	38¾
Union Pacific	8,100	85⅞	83¾	84⅞
Preferred	600	89	88½	88½
Wabash	1,300	25½	25	25
Preferred	11,600	45¾	43¾	44½
W. & L. E.	100	22¾	22¾	22½
Second pfd.	1,600	38	35	35
Wis. Central	1,600	21¼	20⅛	20¼
Preferred	500	43	42	41
Adams Ex.				221
American Ex.	200	200	200	200
United States				113
Wells-Fargo				200
Amalg. Copper	48,200	61⅞	60⅜	60⅞
Am. C. & F.	4,000	37½	35	36½
Preferred	100	88⅞	88⅞	88¾
Am. Linseed Oil	100	12	12	11
Preferred				35
Am. S. & R.	2,400	48¾	47½	47¾
Preferred	1,000	95	94½	94⅛
Anac. M. Co.	400	97½	95	95
B. R. T.	2,200	67½	59½	60½
Colo. F. & I.	5,000	68¾	67	67¼
Con. Gas.	4,000	202¼	199	200
Con. Tob. pfd.	200	110½	109½	109¾
Gen. Electric	2,200	183¾	180	181
Hock. Coal				15
Int. Paper	400	16½	16¼	16
Preferred	100	70¼	70	70
Int. Power				32
Laclede Gas				97
Nat. Biscuit	300	40½	40	40
Nat. Lead	100	18⅝	17½	17½
No. American	2,400	92	91	91
Pacific Coast				53
Pacific Mail	800	28	27½	27½
People's Gas	3,100	100⅝	99⅝	97⅞
Pressed S. Car	600	56¼	55¼	55½
Preferred	100	90	90	88
Pullman P. Car				209
Rep. Steel	2,900	16	15	15
Preferred	600	75⅜	75	75
Sugar	9,800	124	122¼	122⅞
Tenn. Coal & I.	3,300	58	52	54¾
U. B. & P. Co.				9
Preferred				68
U. S. Leather	3,700	13⅞	12½	12¾
Preferred	2,900	95	94	95
U. S. Rubber	300	14¾	14¼	14¾
Preferred	100	50	50	49½
U. S. Steel	40,800	31⅜	30½	30⅝
Preferred	21,200	81	80	80¾
Western Union	2,400	83	81¾	81¾
Am. Loco.	2,200	23¾	22¾	23
Preferred	300	91	90	90
K. C. Southern	200	28	27¼	27½
Preferred	600	49	48½	48½
Rock Island	79,100	39½	36⅛	37
Preferred	1,400	72¾	71½	72

Total sales of the day, 1,116,700 shares.

GRAIN AND PROVISIONS.

Chicago, May 25.—Wheat, with the exception of May, showed firmness. July closing with a gain of ¼c. Corn was firm at higher prices all around, final figures showing July up ½c. Oats were easier early but strengthened with wheat and closed firm and unchanged. Provisions were weak and closed 5@7½c lower.

Armour sold May wheat early and caused weakness in that delivery, which soon was reflected in the latter options. July, having opened a little easier on the cables, unchanged to ⅛c lower at 73½@73⅝c, followed with a decline to 73¼c. On attempting to buy at the decline, however, pit traders having sold short July and September, they were forced to bid the market up again and July advanced to 74⅛c. Buying by St. Louis houses also helped the late strength. Toward the close sentiment became divided and the market eased off, final figures for July showing an advance of ⅛c to 73⅞c. The visible supply showed a decrease of 3,453,000 bushels compared with a year ago. Clearances of wheat and flour were equal to 202,000 bushels. Primary receipts were 245,000 bushels, against 392,000 bushels last year. Minneapolis and Duluth reported receipts of 275 cars, which, with local receipts of 38 cars, none of contract grade, made a total for the three points of 313 cars, against 203 cars last week and 252 cars a year ago.

Good buying by commission houses on steady cables and adverse crop reports caused firmness in corn. July closed ⅛c higher at 45⅝c, after ranging between 44¼c, near the opening, and 45⅞c. Local receipts were 479 cars, with 61 of contract grade.

Oats were affected by wheat and an easier feeling prevailed. Prices ruled steady, the closing ranging between 33½@33⅝c and 34c. Local receipts were 260 cars.

Large receipts and low prices for hogs at the yards gave a weak tone to the provision market. There was some early buying by brokers thought to be acting for packers, and prices early held steady, but scattered selling later caused declines in everything, July pork closing 5c lower at $16.80, with lard down 7½c at $8.97½c, and ribs off 5c at 9.55.

The leading futures ranged as follows:

Wheat—No. 2:	Open.	High.	Low.	Close.
May	76½@77	77	75⅝	75¾
July	73½@73⅝	74⅛	73¼	73⅞
Sept	70½@70⅞	71	70⅛	70⅞

Corn—No. 2:	Open.	High.	Low.	Close.
May	44¾@44⅞	45¼	44¾	45
July	44½@44¾	45⅛@45¼	44½	45⅛
Sept	44⅜@44½