

BLACK FRIDAY IN WALL STREET

(Continued from Page One.) years, that famous operator making the Taylor office his headquarters.

Keene Would Not Talk. Foxhall Keene is now abroad. His father was at the latter's office today, but denied himself to all save a few close friends.

The effect of the Taylor failure upon James T. Keene's personal affairs is purely a matter of conjecture. According to some reports, the veteran operator is heavily involved, and according to others scarcely at all. There are many who believe that the Taylor failure is directly due to the bad blood stirred up by the firm and Mr. Keene in the Southern Pacific and Metropolitan suits.

Sympathy For Stow. The firm of W. L. Stow & Co. (W. L. Coolidge) was organized in 1899 and has been known almost ever since as the stock market representatives of the Mexican Central railroad. The firm's securities were frequently a matter of general gossip. Mr. Stow is well known in club and social circles and has had a handsome country estate at Great Neck. He is a prominent automobileist. His partner, Mr. Coolidge, is very popular on the exchange and much sympathy was expressed for him today.

Almost 75,000 shares of Mexican Central were dealt in today, the stock selling down violently from 19 to 11 and closing at 12 1/2, a net loss of 6 1/2 points. The first income bonds declined more than 3 points, and the last year's movement Mexican Central stock sold as high as 3 1/2.

The Mexican Central Railway (limited) of Mexico was incorporated Feb. 25, 1889, under the Massachusetts law and holds a Mexican charter and subsidy. Its main line is from Mexico City to Juarez, a distance of 1,234 miles.

In March, 1901, a syndicate headed by H. Clay Pierce of St. Louis acquired a majority of the stock, the amount of which outstanding at that time was about \$48,000,000. In January, 1902, the company issued \$10,000,000 collateral trust five year 4 1/2 per cent bonds, secured by \$1,125,000 consolidated 4 per cent bonds held in the treasury, the proceeds of which were used for the retirement of \$6,000,000 notes issued in payment of the Monterey & Mexican railroad. The balance was used, according to report, for the extension of the Monterey road.

The Mexican Central Securities company, limited, was founded in 1898 to acquire the 4 per cent consols of the Mexican Central railroad, "and to issue in their place two classes of securities." Several prominent Englishmen, including Lord Hollington and Lord Revelstoke, were among the original trustees of the securities company.

Statement Issued. The appended statement was issued at the office of Taylor & Co. this evening:

"Talbot Taylor & Co. have this day executed a general assignment for the benefit of creditors to Philip J. Britt, and he has accepted the assignment and has taken charge of the property and assets of the firm.

"The assignment of the firm is due to their inability to liquidate the stocks which the banks held for their account. All banks having loans with them are well protected, but inability to liquidate the stocks so held has caused the suspension, which is a matter of a temporary nature. The banks take reasonable view that by waiting gradual liquidation can be effected without disturbance to the stock market. The largest unsecured creditor of the firm is Mr. James R. Keene."

Efforts to ascertain the amount of the firm's indebtedness to Mr. Keene were unsuccessful. The assignee is a prominent Tammany politician and is well known as a close friend of Mr. Keene.

Today's failures on the exchange were the first since May 5 last year. That day three firms, all of them involved in the Webb-Meyer syndicate, went under. Two resumed business.

The Liabilities. No statement of Taylor & Co.'s assets and liabilities has been made, but from the president of a leading bank it is learned that the liabilities may be well on to \$5,000,000. Estimates of Stow & Co.'s liabilities range from \$1,250,000 to \$2,000,000.

KEENE A HEAVY LOSER. Could Not Help His Son-in-law Any Longer. New York, July 25.—James R. Keene has long been looked upon in Wall street as J. P. Morgan's lieutenant in the manipulation of the stock market.

It was to Mr. Keene that Mr. Morgan entrusted the work of distributing the shares of the billion dollar steel combine. Under the circumstances it was understood that the Keene firm would not be allowed to speculate. It developed, however, that certain institutions, among which was the firm of Morgan & Co., were willing to extend aid providing that marketable collateral be put up against the funds expended.

When it came to an investigation of the collateral which the firm was willing to furnish, the loss, the institution decided it would be wise to allow the matters to take their natural course.

DEATH IN WAVES ENDS LONG FIGHT

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save him. Then I thought I saw a light on the island or somewhere and I called for help. Then I don't know what happened. When I came to myself I was on the coast and it was daylight. How I got there I do not know. I saw the boat coming toward the island, but I was powerless to make a move. I had to lie there and wait until I was found."

More than this Mr. Wells could not remember. He thought that it was about a half-mile west of Antelope island and where he lost Roy, but his recollection of this was so indistinct that he cannot say positively where he was. Mr. Wells came to the city on the 2 o'clock train yesterday afternoon and was immediately taken to his home on West Temple street. He was suffering severely and is confined to his bed. It is hoped, though, that no serious consequences will follow as a result of the exposure and fatigue he underwent.

Search For Body Renewed. About 3 p. m. Captain Davis took two relatives of the Larkin family and started on a search for the body in the vicinity where Mr. Wells was found. It was thought that the body might have blown the body back against the big sandbar by that time. A complete search was made, but no trace of the body was found. After the searching party had run on a bar and been calmed in the lake, they were forced to anchor over night. They will continue the search this morning. Mr. Kestler, owner of the Tiger, will also engage in the search today and prosecute it as far north as the cut-off. There is some fear that the body has sunk and will not rise for several days. But others are of the belief that the body will not sink at all and that it will float along the shore of one of the islands where it was discovered.

Before word was received of the rescue of Mr. Wells, the father of the young man, M. P. Wells, of the tailoring firm of Wells & Stone, and Walter Cutting, a relative, secured a team and started for Antelope island. They were of the opinion that Mr. Wells would have been able to reach the island if he were able to keep alive. The searchers had not been gone long before word came of the rescue of Mr. Wells. A messenger was dispatched to recall the father, but he could not be found. It developed later that he drove to White's ranch and spent the day with the boys of the ranch searching the coast of the island. Late in the afternoon they were sighted by the party in the boat, but were too far away for any word to be shouted to them. As a consequence the father did not know of the rescue of his son until he reached home last night. When he learned the fate of his nephew he telephoned to Saltair immediately that the search for the body should be kept up until it was recovered.

UTAH WAS REPRESENTED. Moroni Heiner of Morgan at the Dairy Convention. St. Paul, July 24.—The national convention of dairy and food commission closed today with the election of officers for the ensuing year as follows: President, J. R. Bailey, Oregon; first vice president, M. C. Taylor, Illinois; second vice president, Moroni Heiner, Utah; secretary-treasurer, R. M. Allen, Kentucky.

A number of resolutions were adopted. The first was one relating to the bottling of food and preservatives. Preservation in food was condemned, and coloring matter was to be condemned, except that known to be harmless. The bottling in bond of liquor was approved and the extension of the law to facilitate the distribution of pure whiskey from manufacturer to consumer.

IN SECOND DEGREE. Spokane, July 24.—Kid Goodie was found guilty of murder in the second degree at Wallace, Ida., this morning. Goodie was a gambler, shot Mrs. Emma Aubrey at Wallace last November. He was jealous because the woman, his former mistress, had married Aubrey. His defense was insanity.

Repulsive Features. Blackheads, pimples, greasy faces and muddy complexions, which are so common among women, especially girls at a certain age, destroying beauty, disfiguring and making repulsive features which would otherwise appear attractive and refined. Indicate that the liver is out of order. An occasional dose of Herbine will cleanse the bowels, regulate the liver and so establish a clear, healthy complexion. 50c at the Z. C. M. I. drug department.

OGDEN AND RETURN \$1.00. Via Rio Grande, Sunday, July 26th. Leave Salt Lake at 2 p. m., returning leave Ogden about midnight. Everybody invited.

The Salt Lake City Brewing company has placed a new brand of lager beer on the market called the "Wuerzburger." The principal saloons in the city are handling it. Call for it. It is fine.

POPULAR NORTH BEACH. Many Inquiries Concerning Favorite North Pacific Coast Resort. Many Utah people spent their vacation last year at North (Long) Beach, Wash., reached by the Oregon Short Line and the Oregon Railroad & Navigation company. From Portland this T. J. Potter, manager of river boats, is taken and 100 miles of the lower Columbia river are enjoyed. Rates most reasonable at all North Beach places. For particulars and 1903 summer book call at city ticket office, 201 Main St.

A TRIP TO YELLOWSTONE PARK. Redford Transportation company, Spencer, Idaho, outfit for camping parties. Correspondence solicited.

LOS ANGELES EXCURSIONS. August 6th to 15th inclusive. Round trip only \$26.50 via Oregon Short Line. Final limit Oct. 15. City ticket office, 201 Main street.

Outlook Not Bright. "I would have seen him through this thing, but the market was too gloomy and discouraging with not a bright outlook anywhere, that I began to think about myself and decided it would be best not to put up any more money for the firm."

"What are the liabilities of your son-in-law's firm?" was asked. "I don't know," Mr. Keene answered. "I haven't learned any of the details yet. All I know is that I am the largest creditor. Outside of myself the principal creditors are banks, and they will lose nothing, because there was no loan with any bank without a 20 per cent margin of securities." "Some of the banks wanted fresh guarantees, but I won't say anything about that—I won't put up any more money."

IF YOU WISH To Eat Well, Sleep Well, And Work Well, TAKE Beecham's Pills You will Eat well, You will Sleep well, You will Work well. Sold Everywhere in Boxes, 10 cents and 25 cents.

Cohn's DRY GOODS STORE 222-224 MAIN ST

SATURDAY EVENING SPECIALS. FROM 7 TO 10 P. M. Prices Quoted Are Mere Fractions of Original Cost. Ladies' Handkerchiefs, Ladies' Fine Black Lisle Hose, Women's Shaped Vests, Ladies' Fine Quality Lisle Gloves, Ladies' Waists, Child's Colored Dresses.

Whether You Own a Small Saloon in a Growing Town, or a Growing Saloon in a Small Town, We can always sell you anything you need, for instance our special CASE OF DECANTERS. Rieger & Lindley. "The Whiskey Merchants," Salt Lake City, Utah.

THE TEST OF TIME. Will convince any man who has Varicocele and neglects it that he has acted unwise. I CURE VARICOCELE. W. A. COOK, M. D.

Mosquitoes. Pick their teeth while they sit on the back fence now, and gloat over the full meal they have enjoyed on your suffering cuticle. For mosquito bites, bee stings and other infestations from insect pests use PITTS' MAGIC LINIMENT. It will alleviate pain and cure all irritations of the skin. In bottles, 25c. Made only by THE OLD RELIABLE GODBE-PITTS DRUG CO., COR. MAIN AND FIRST SOUTH, SALT LAKE CITY.

THE PARIS MILLINERY CO. Thurs-day Thurs-day ANOTHER OF OUR GREAT Millinery Bargains! Ladies' Elegantly Trimmed Hats. Great Special in Ladies' Shirt Waists. Ladies' Vests for 15 Cents. Ladies' Swiss Ribbed Vests, Ladies' Fine Quality Lisle Gloves, Ladies' Waists, Child's Colored Dresses.

UNIVERSITY OF UTAH. The University of Utah includes the School of Arts and Sciences, the State School of Mines, and the State Normal School. SCHOOL OF ARTS AND SCIENCES. STATE SCHOOL OF MINES. SCHOOL OF ARTS AND SCIENCES. STATE SCHOOL OF MINES. SCHOOL OF ARTS AND SCIENCES. STATE SCHOOL OF MINES.

DR. JOSEPH MARRIOTT OF MURRAY. Waited Fifteen Years and One Month, but the man wouldn't pay. He turned the claim to us, we collected it. Merchants' Protective Association. FRANCIS G. LUKE, Gen'l Mgr. Top Floor Commercial Block.

OREGON SHORT LINE RAILROAD Time Table IN EFFECT Feb. 1, 1903. ARRIVE. From Ogden, Portland, Butte, San Francisco and Omaha... DEPART. For Ogden, Omaha, Chicago, Denver, Kansas City and St. Louis...

THE DENVER & RIO GRANDE RAILROAD CURRENT TIME TABLE. IN Effect June 21st, 1903. LEAVE SALT LAKE CITY. No. 6—For Grand Junction, Denver and points east... ARRIVE SALT LAKE CITY. No. 12—From Ogden and all intermediate points...

SALT LAKE ROUTE TIME TABLE. San Pedro, Los Angeles & Salt Lake R. R. Co. DEPART. From Oregon Short Line Depot, Salt Lake City. For Provo, Lehi, Fairfield and Mercur, connecting at Nevada for Midd and intermediate points on Sanpete Valley railway... ARRIVE. From Provo, American Fork, Lehi, Juab, Milford, Frisco, Calientes and intermediate points...

MISSOURI PACIFIC RAILWAY. If you are going to Kansas City, St. Louis, Chicago, New York, or any point East or South, see that your ticket reads via Missouri Pacific Railway. Merchants' Protective Association. FRANCIS G. LUKE, Gen'l Mgr. Top Floor Commercial Block.