

FINANCIAL AND COMMERCIAL

MORE SELLING OF LONG STOCKS

Crop Disasters Put Finishing Touches on Speculation.

STEEL SECURITIES HEAVY

COMMISSION HOUSES DOING LITTLE BUSINESS.

New York, Sept. 16.—The same influences that have dominated the stock market for some time past were again in control today. The crop situation continued to be the paramount issue, and out of the mass of sensational rumors and reports recently circulated it is at last clear that serious harm has been wrought to crops in certain sections of the northwest. From Georgia and Alabama came reports today of damage to cotton by high winds and heavy rainfalls. Trading during the early session was notably chiefly for a renewal of yesterday's selling movement for western account, Chicago taking a leading part.

As in the early weeks of the steel securities were again conspicuous for their heaviness, both the common stock and the 5 per cent bonds declining to new lows. Sales of the bonds were very heavy, transactions for the first two hours aggregating considerably more than one-half of the operations for that period in the bond department. Declines in the list were general at the outset, but the tone soon changed to relative steadiness. A partial offset to the decline taken up quietly, and Union Pacific was another of the few stocks that offered resistance to the early selling pressure. Commission houses reported little business and out of town operations were doubtless curtailed by the storm, which caused serious interruption to all telegraphic service.

The specialties were almost entirely neglected, a notable exception being International Paper preferred, which declined almost 3 per cent below the last recorded high. Brooklyn Rapid Transit registered a 2 1/2 per cent loss, but later made an almost complete recovery. At midday the market was almost at a standstill. Brooklyn Rapid Transit registered a 2 1/2 per cent loss, but later made an almost complete recovery.

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Table with columns for stock names and prices. Includes Wabash, W. & L. E., Adams Express, U. S. Express, Wells Fargo, Am. C. & F., Am. Lumber, Am. Locomotive, Am. S. & R., Am. Sugar, Am. M. Co., Iron, Colo. P. & I., C. & H. Coal, Gen. Electric, Inter. Paper, Inter. Pump, Nat. Biscuit, Nat. Lead, Nat. Live, Nat. Oil, Nat. Steel, Nat. T. & C., Nat. Rubber, U. S. Steel, U. S. Sugar, West. Union.

Iron and stockers, 2.25@2.50; lambs, 4.00@4.50. Deaver, Sept. 16.—Cattle—Receipts, 400. Market steady. Beef steers, 3.00@4.25; cows, 2.00@3.25; feeders, 2.00@3.00; calves, 1.50@2.00. Hogs—Receipts, 500. Market, 20c higher. Firm. Light packers, 5.00@6.00; mixed and heavy, 4.50@5.50. Sheep—Receipts, 2,000. Market, steady. Good fat muttons, 2.25@2.75; lambs, 3.00@4.25.

Money, Silver and Finance. New York, Sept. 16.—Close: Prime mercantile paper, 6 1/2% per cent. Sterling exchange, firm, with actual business in bankers' bills at 105 1/2@106 1/2 for demand and at 105 1/2@106 1/2 for sixty days. Commercial bills, 4.50@4.75. Gold, 100.00. Silver, 77 1/2. Mexican dollars, 4 1/4. Bonds—Governments, firm; railroads, irregular.

GRAIN AND PROVISIONS. Chicago, Sept. 16.—Speculative interest in the corn pit today and trading was active and excited. December closed with net gains of 1 1/4@1 1/2. When the market opened with considerable activity on the sharp return in corn, with December 1 1/2% to 1 3/4% higher at 83c, but the news from the northwest soon became more reassuring with foreign news rather tame, and these influences, together with a sharp break in September at Minneapolis, caused the strength to desert the pit and December relaxed. Wheat—Local traders followed the action of the brokers supposed to be acting for Armour, who sold wheat generally. The trade was large and the late tendency in the late cables and a recovery in the northwest market. December closed unchanged at 82 1/2@83c. December's world's visible supply showed an increase of 6,000,000 bushels against an increase of 6,700,000 last week and 2,100,000 a year ago.

Shorts in the corn pit made a concentrated rush to cover at the opening and the bidding continued vigorously until the close. Local traders took on the closing quotations last night. But at the advance offerings from holders with profits became so free that they checked the upward movement, the selling being led by the traders, who took advantage of the market when it took on what proved to be cheap corn. The late market showed a divided sentiment, but there was a general feeling that December closed strong at 82 1/2@83c, a gain of 1 1/4c, after ranging between 81 1/2@82 1/2 and 82c.

The oats market was strong with light foreign. December closed 1/2@1/2 1/2 or at 82 1/2@83c. Provisions were strong with corn and higher hog prices. The close was firm. Pork—Receipts, 1,000. Market, 25c for lard and 50c for ribs. The leading futures ranged as follows:

Table with columns for Wheat, Corn, Oats, Lard, Pork, Hogs, and their prices. Includes Wheat—No. 2, Open, High, Low, Close; Corn—No. 2, Open, High, Low, Close; Oats—No. 2, Open, High, Low, Close; Lard—Per 100 lbs., Open, High, Low, Close; Pork—Per barrel, Open, High, Low, Close; Hogs—Per 100 lbs., Open, High, Low, Close.

Cash quotations were as follows: Flour—No. 2 red, 90c@92c; No. 2 white, 87c@89c; No. 2 yellow, 84c@86c; No. 2 white, 87c@89c; No. 2 yellow, 84c@86c; No. 2 white, 87c@89c; No. 2 yellow, 84c@86c.

Stock Quotations. Sales, High, Low, Close. Atchison, 4.75, 4.80, 4.75, 4.80; Preferred, 4.90, 4.95, 4.90, 4.95; B. & O., 4.00, 4.05, 4.00, 4.05; Preferred, 4.10, 4.15, 4.10, 4.15; Can. Pacific, 1.00, 1.05, 1.00, 1.05; C. & N. W., 1.00, 1.05, 1.00, 1.05; Ches. & Ohio, 1.00, 1.05, 1.00, 1.05; Chic. & Alton, 1.00, 1.05, 1.00, 1.05; Erie, 1.00, 1.05, 1.00, 1.05; C. & W., 1.00, 1.05, 1.00, 1.05; Preferred B, 1.00, 1.05, 1.00, 1.05; C. & W., 1.00, 1.05, 1.00, 1.05; C. & T., 1.00, 1.05, 1.00, 1.05; Preferred, 1.00, 1.05, 1.00, 1.05; C. C. & St. L., 1.00, 1.05, 1.00, 1.05; Colo. Southern, 1.00, 1.05, 1.00, 1.05; Ist preferred, 1.00, 1.05, 1.00, 1.05; 2d preferred, 1.00, 1.05, 1.00, 1.05; Del. & Hud., 1.00, 1.05, 1.00, 1.05; D. & W., 1.00, 1.05, 1.00, 1.05; Erie, 1.00, 1.05, 1.00, 1.05; Ist preferred, 1.00, 1.05, 1.00, 1.05; 2d preferred, 1.00, 1.05, 1.00, 1.05; Hock Valley, 1.00, 1.05, 1.00, 1.05; Preferred, 1.00, 1.05, 1.00, 1.05; Ills. Central, 1.00, 1.05, 1.00, 1.05; Iowa Central, 1.00, 1.05, 1.00, 1.05; Preferred, 1.00, 1.05, 1.00, 1.05; K. C. Southern, 1.00, 1.05, 1.00, 1.05; Preferred, 1.00, 1.05, 1.00, 1.05; Louis. & Nash., 1.00, 1.05, 1.00, 1.05; Manhattan, 1.00, 1.05, 1.00, 1.05; Met. St. Ry., 1.00, 1.05, 1.00, 1.05; Mo. & St. L., 1.00, 1.05, 1.00, 1.05; Mo. Pacific, 1.00, 1.05, 1.00, 1.05; Mex. R. & T., 1.00, 1.05, 1.00, 1.05; Mex. Nat. pfd., 1.00, 1.05, 1.00, 1.05; N. Y. Central, 1.00, 1.05, 1.00, 1.05; N. & West., 1.00, 1.05, 1.00, 1.05; Preferred, 1.00, 1.05, 1.00, 1.05; Ont. & West., 1.00, 1.05, 1.00, 1.05; Pennsylvania, 1.00, 1.05, 1.00, 1.05; P. C. & St. L., 1.00, 1.05, 1.00, 1.05; Reading, 1.00, 1.05, 1.00, 1.05; Ist preferred, 1.00, 1.05, 1.00, 1.05; 2d preferred, 1.00, 1.05, 1.00, 1.05; St. L. & San P., 1.00, 1.05, 1.00, 1.05; Ist preferred, 1.00, 1.05, 1.00, 1.05; 2d preferred, 1.00, 1.05, 1.00, 1.05; St. L. & W., 1.00, 1.05, 1.00, 1.05; Preferred, 1.00, 1.05, 1.00, 1.05; So. Pacific, 1.00, 1.05, 1.00, 1.05; So. Railway, 1.00, 1.05, 1.00, 1.05; Preferred, 1.00, 1.05, 1.00, 1.05; Tex. & Pac., 1.00, 1.05, 1.00, 1.05; Preferred, 1.00, 1.05, 1.00, 1.05; Union Pacific, 1.00, 1.05, 1.00, 1.05; Preferred, 1.00, 1.05, 1.00, 1.05.

Metal Market. New York, Sept. 16.—The London tin market was quiet and lower, spot declining 1/2c to 42 1/2c, while futures were on firm at 42 1/2c to 43c, but in New York tin was firm, with buyers at 27c. Spot copper also declined, with quotations 28 1/2c and closing at 28 1/2c, while futures were unchanged at 28 1/2c. Localizing copper was quiet with quotations more or less nominal. Large is quoted at 12 1/2c, December at 13 1/2c@13 3/4c and casting at 13 1/2c@13 3/4c. Lead declined 1/2c to 11 1/2c and in London, and was firm locally at 4 1/2c. Spelter was unchanged at 22 1/2c in New York and at 4 1/2c in London. Iron closed at 31c in Glasgow and 45c in Middlesboro. Locally iron was quiet. No. 1 foundry northern is quoted at 11.00, No. 2 foundry northern at 10.50, No. 1 foundry southern and No. 1 foundry southern steel at 13.50@14.00.

Coffee and Sugar. New York, Sept. 16.—Coffee—Quiet. Coffee futures opened steady at unchanged prices and fell moderately active as a result of covering and some outside demand following European cables and smaller interior receipts than expected, though clearing weather was reported from Brazil and the movement to Brazilian ports exceeded last year's. The market closed steady with net unchanged to 1/2c. Today's treasury statement shows a available cash balance, \$27,283,406; gold, \$107,501,850.

Butter and Eggs. New York, Sept. 16.—Butter—Receipts, 10,000 packages. Market, firm. State Dairy, 15 1/2c; Grand, 15 1/2c; Eggs—Receipts, 2,000 packages. Market unsettled. Western, 17 1/2c.

Pacific Coast Grain. San Francisco, Sept. 16.—Wheat—Earlier, 1.40c; December, 1.15c. Early, 1.15c; December, 1.15c.

Treasury Statement. Washington, Sept. 16.—Today's treasury statement shows a available cash balance, \$27,283,406; gold, \$107,501,850.

Very best set of teeth, \$7.00. Crowns, 22k, \$5.00. Bridge work, per tooth, \$5.00. Gold fillings, \$1.00 and up. All other fillings, \$1.00 and up. We positively do as we advertise.

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MAKES THIS THE TRAVELERS' FAVORITE ROUTE EAST. IF QUEERED FOR TIME TAKE THE "OVERLAND LIMITED"

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Our prices are the lowest—our service the best. Guarantee given with all work. Lady attendant.

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The D. B. man Should pay his bill, You trusted that he would, He said he could, And now he should, But slips you when he can't, When you catch him, says he can't, WE COLLECT IT—then he pants, We're indicted—He's excited, His joy it knows no bounds, Listen to the sounds— Coyotes bark—they're on a lark— And all because we collect B. D.'s from the D. B. man.

FRANCIS G. LUKE, General Manager, Merchants' Protective Association

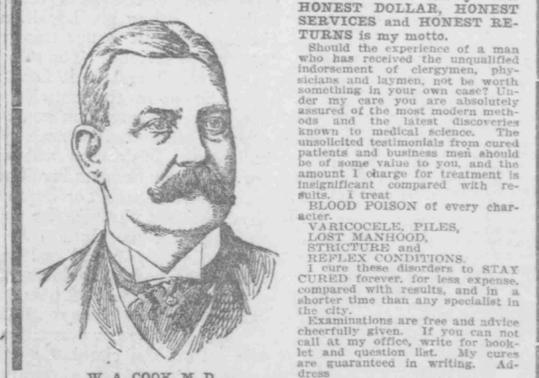
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