

MINES AND MINING STOCKS FINANCIAL AND COMMERCIAL

BIG DIVIDEND BY THE UTAH CON.

Semi-Annual Distribution of \$600,000 Is Ordered in Boston.

MAZEPPA WORKS DRAINED CON. MERCUR'S THIRD VEIN IS TURNING OUT WELL.

In Boston yesterday the Utah Consolidated Mining company posted a dividend of \$2 a share, aggregating \$600,000, for payment next month.

MAZEPPA WORKINGS DRAINED.

Daily Mine Is Now in Shape for Proving Up New Ground.

For some time past the Mazeppa workings of the Daily mine at Park City have been draining so rapidly through the Federal connection with the ledge in that end of the company's ground that the miners had great difficulty in prosecuting the work.

IN CON. MERCUR THIRD VEIN.

Development in It Is Making a New Mine of Property.

The Consolidated Mercur company is making an absolutely new mine in what the management designates as the third vein, a ledge that was recently opened and which has since shown its permanency and worth.

"I now feel certain," said Manager Dorn, "that the new vein can be depended upon to prove as strong and regular as any that has been mined. I believe it will prove to be just as continuous on its strike and while it is not to be expected that everything in it will prove to be ore, there is no reason to believe other than that the shoots will be as numerous as they have been in the other veins."

AT THE AMERICAN FLAG.

New Machinery and Equipment Being Rapidly Installed.

Captain T. F. Singler, general manager of the American Flag company, spent Sunday at the mine, where the forces are hustling to complete the enlargement of the works and the installation of new machinery and equipment.

are to be wound with 1,200 feet of cable, the breaking strength of which is fifty-seven tons.

On the north side of the works will be located the carpenter shop, blacksmith shop, etc., and when all this has been done, a month or so later, the American Flag plant will not only present an imposing appearance and lead an air of thrift and permanency to the camp, but it will also enable the management to mine and operate its property on any scale desired.

MINING STOCK EXCHANGE.

Weakness Followed a Fairly Strong Week's Opening.

The mining stock market opened yesterday morning with the active list in about the same condition that the close found it on Saturday.

WOODLAWN TO RESUME.

Old Alta Property Can Now Be Operated at Profit.

The Woodlawn Mining company, which owns a large block of patented mining claims adjoining the Continental-Alta on the northeast and stretching from the Little Cottonwood side over to Big Cottonwood, has determined to resume operations and work on a good, broad scale just as soon as room in the mine can be made to increase the capacity.

NEW PIOCHE COMPANY.

General Combination Is Taking Over Several Properties at Camp.

E. P. Gordon, after an absence of two months in Boston, returned Thursday, accompanied by Charles W. Miller, general manager of the company.

OHIO CAPITAL IS MAKING PREPARATIONS FOR EXTENSIVE CAMPAIGN.

W. A. Black, the Dayton, O., operator of the Ohio Capital, who is the man who is taking over the Latham properties, at Spring Mountain, has returned to camp with the party which accompanied him on Sunday evening.

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Adventure ... 2.50 Mohawk ... 2.75 Alps ... 2.25 M. & C. ... 2.50

NEW YORK MINING STOCKS.

Adams ... 2.10 Ontario ... 4.00 Alps ... 2.00 ... 4.00

SAN FRANCISCO MINING STOCKS.

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ONE OF MARKET A TRIFE BETTER

Slow and Dragging Movement of the Stocks Upward.

TRADERS NOT SANGUINE

SOME PROFIT TAKING IN RAILROAD STOCKS.

New York, June 10.—The price movement on the stock exchange today followed the rule recently prevalent of reversing the direction of the day before.

COMSTOCK.

Bullion ... 26.37 Belcher ... 15.16

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Corner Main and South Temple Streets, Salt Lake City. JOSEPH F. SMITH, President. WILLIAM B. PRESTON, Vice President. CHARLES S. BERRY, Cashier. BENNY T. MEYAN, Asst. Cashier.

NATIONAL BANK OF THE REPUBLIC

U. S. DEPOSITORY. FRANK KNOX, President. JAMES A. MURRAY, Vice President. W. F. ADAMS, Cashier. A thoroughly modern savings department conducted in connection with this bank. Deposit boxes for rent. Established 1873. J. E. COSGRIFE, H. P. CLARK, President, Cashier.

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