Mines and Mining Stocks

HARRIMAN MAY LAND UTAH IRON

Reported That Cullen-Campbell Deposits Are Being Experted in Railroader's Behalf.

MORE DEEP CREEK STRIKES

ARRIVAL FROM COUNTRY DECLARES BOOM IS DUE.

While the Colorado Fuel & Iron company is said to be dickering for the iron belonging to the Walkers, of this city, with a prospect that a deal for it will be closed during the next few days, other things are doing.

R. L. Dickman, an expert who has been in the iron fields on many occasions before, is reported to be there now, but no one familiar with what is brewing believes for a moment that he is bothering his head about the Walker possessions. From information that has been coming through direct channels to this city for some little time past, the conclusion is drawn that Mr. Dickman is in the field as the representative of E. H. Harriman and his associates, and that the ground under investigation is that belonging to the Campbell estate and Matthew Cullen.

"That Mr. Harriman and his crowd have decided to get into the Utah iron fields and go the Colorado Fuel & Iron or Gould interests a round, I have every reason to believe," said an authority on the subject yesterday. "For these interests to buy the Walker iron would be simply to invite a scrap with the Colorado Fuel & Iron company that could avail nothing; besides, they do not need it if they take over the Cullen-Campbell deposits, for they constitute a world of iron in themselves. To land these deposits will require an expenditure of $900,000, the price at which the deposits have been held ever since they went into the deal that the late P. L. Kimberley undertook to swing, and from which he withdrew, after paying $50,000, with the statement that he had agreed 'to be good.' I happen to know that the Harriman crowd has decided to get into Utah iron and I am absolutely convinced that the deposits mentioned are the ones they are after. You will hear more along these lines before long—mark what I tell you."

CONDITIONS AT MAY DAY.

No Strike Has Been Made but Developments May Bring Results.

The rise in the price of May Day caused Manager J. E. Darmer to be overwhelmed with inquiries from brokers as to the reason yesterday. He declared to everybody that, while the mine's condition looked promising, he had nothing in the way of a strike to offer.

"We have got some ore above the 400 and also on the 300 level," said he, "but nothing resembling a permanent or clean shoot has yet been encountered. On the 500 level we have gone 375 feet along the line dividing the May Day from the Uncle Sam; we have passed the point where the ore made above and which caused the Uncle Sam to prospect its side, and we have struck nothing but favorable ground, as yet. Two shifts, with machine drills, are prospecting this country, and I can say that it looks altogether too good to quit. What the final results will be I have not the slightest idea. We are taking out a little ore and shipping it, and all of us are hoping for something good to result from the large amount of work that has been done during the last year. That is all I can say; that is all there is to say."

Tonopah-Goldfield Stocks.

James A. Pollock & Co. furnish the following as the closing quotations on the San Francisco exchange yesterday over their private wire:

	Bid.	Asked.
Tonopah-Belmont	5.00	5.12½
Cash Boy	.21	.22
Golden Anchor	1.45	1.47½
Home-Tonopah	.28	.29
Jim Butler	1.47½	1.50
Macnamara	.75	.76
Tonopah-Midway	2.30	2.35
North Star	.62	.63
Ohio-Tonopah	.68	.69
Tonopah Extension	10.90	11.00
Tonopah common	18.25	18.75
West End	2.85	2.90
Adams	.10	.11
Blue Bull	.09	.11
Booth	.31	.32
Columbia Mountain	.28	.....
Conqueror	.19	.21
Dixie	.07	.08
Goldfield	.66	.67
Jumbo	1.40	1.47½
Rescue	.17	.18
Goldfield Belmont	.34	.35
Montgomery Mountain	.30	.....
Jumbo Extension	.23	.24
Kendall	.88	.90
May Queen	.28	.30
Mohawk	.50	.51
Red Top	1.95	2.00
Sandstorm	1.42½	1.45
Silver Pick	.15	.17
St. Ives	.22	.23
National Bank	.33	.35
Denver	1.45	1.50
Eclipse	.78	.80
Gold Bar	.74	.75
Original Bullfrog	.27	.28
Steinway	.36	.37
Golden Crown	.45	.....
Great Bend	.58	.59
COMSTOCK.		
Consolidated Virginia	1.35	1.40
Ophir	5.62½	5.75
Caledonia	.44	.46
Mexican	1.20	1.25
Exchequer	.56	.58

ON MYSTERIOUS ERRAND.

Colorado Man's Visit Gives Rise to Rumors of Smelter Sale.

John Thomas, manager of the Monarch Mining company's great properties at Leadville, Colo., and general manager, as well, of the Ohio & Colorado smelting works, came in from Colorado on Sunday and left for the northwest last evening intending to return a few days later.

There is an undercurrent of opinion in local mining and smelting circles that a deal is under way for the purchase by the American Smelting company of the Ohio company's Salida smelting works. This company is about the only real competitor the American company has in Colorado and, as the company has been invading the Utah ore-producing field, as well, the belief is that an effort is on to capture it.

MINING STOCK EXCHANGE.

Week Opens With "Little Fellows" on the Rise.

The week on the mining exchange opened with the market in good condition. During the day a total of 48,533 shares of stock, with a selling value of $19,041.11, changed hands, this indicating that the bulk of the trading was in the lower priced stocks.

Beck Tunnel, Carisa, May Day, Uncle Sam and two or three other stocks exhibited splendid strength and weakness was nowhere apparent outside of the ranks of New York and Ohio Copper, the latter selling at about 20 cents under last week's high mark, while New York slipped down from 26¾ cents to around 25 cents. Carisa and Beck Tunnel appear to be about the strongest stocks in the list. The former closed at 34 cents, with the stock scarce and the latter moved up to 61¾ cents. Columbus Consolidated moved up to $4.87½ and Daly-Judge was loosened up at $10.

Following is the list of final quotations and record of sales made during the two regular and open board calls:

	Forenoon. Bid.	Forenoon. Asked.	Afternoon. Bid.	Afternoon. Asked.
Alice	.....	.....	3.90	4.50
Ajax	.29½	.32	.30¼	.....
B.-Beck	1.00	.....	1.00	.....
Carisa	.32¼	.34	.32	.34
Creole	.20	.....	.20	.....
Con. Mercur	.64	.68	.64	.67
Daly	1.17	1.34	1.16	1.35
Daly-Judge	9.87½	10.25	9.75	10.50
Daly-West	.....	15.50	.....	15.75
E. & B. B.	3.25	3.75	.....	4.00
G. Central	3.37½	3.65	3.40	3.60
Galena	.....	.15	.02	.....
H. Silver	1.62½	.....	1.62½	.....
Little Bell	4.25	4.45	4.20	4.45
L. Mammoth	.30	.35	.30	.35
Mammoth	1.16	1.50	1.10	1.55
May Day	.22¼	.23	.22	.22¼
Ontario	2.25	.....	2.25	.....
Petro	.00 1-16	.00½	.00 1-16	.00½
R.-Homestk	.20	.....	.20	.....
Sil. King	43.00	46.00	43.00	45.50
Sacramento	.14	.15	.14¼	.15
Sil. Shield	.20	.23	.22	.22½
Star Con	.13	.14	.13⅛	.13½
Swansea	.40	.....	.62	.....
S. Swansea	.04	.07	.04½	.08½
Sunshine	.00½	.03	.01	.05
U. S. Ming	57.50	58.50	57.25	.....
Utah	.50	.60	.50	.60
Uncle Sam	.41¼	.42	.41¾	.42
Victoria	2.15	2.30	2.30	2.50
Boston Con	.....	28.75	27.75	29.00
Eut.-Liberal	.14	.14½	.14	.14½
B. Tun. Con.	.61½	.62	.61	.61½
Black Jack	.56	.60	.58	.60
Cyclone	.....	.07	.....	.06½
Century	.....	.....	.10	.12½
Ingor	.....	.02½	.01¾	.02¼
Joe Bowers	.....	.....	.01⅜	.....
Lit. Chief	.04	.05	.04¼	.04½
New York	.26	.26½	.24½	.24⅞
Tetro	.08	.10½	.09¼	.10½
Victor Con	.....	.....	.04⅛	.04½
Wabash	.62	.79	.60	.69
Yankee Con	.30	.32	.30	.35
Emerald	.07	.10	.05	.10
Dalton	.....	.01	.....	.....
R. & Ana	.03¾	.04	.03¾	.04¼
NEVADA STOCKS				
Gold. Bon	.....	.....	.....	.05
Jim Butler	1.40	.....	1.50	1.60
Mont.-Tono.	3.00	.....	3.15	3.45
Macnamara	.70	.....	.78	.82
Tonopah	.....	18.50	.....	18.75
Tono.-Blmnt	.....	.....	5.00	.....
Tono.-Ex.	.....	.....	10.00	12.00
Tono.-Mdwy	.....	.....	2.25	2.45

Forenoon Sales.

Little Bell, 50@$4.30.
May Day, 1,500@22½c; 5,000@23c, seller 60; 1,000@33½c, seller 60; 1,000@23c.
Beck Tunnel, 800@62c.
Black Jack, 100@60c.
New York, 500@26¾c.

Open Board.

Beck Tunnel, 2,400@61c.
Century, 500@12c.
Carisa, 500@33½c.
Daly-Judge, 325@$10.00.
Little Chief, 2,000@4¼c.
Manhattan Gold King, 1,250@10c.
New York, 1,500@26¼c; 1,500@26c; 500@25⅞c; 500@25¾c; 1,000@25½c.
Ohio Copper, 100@$1.87½; 100@$1.77½; 100@$1.80.
Richmond & Anaconda, 2,000@3½c.
Star Consolidated, 1,000@13⅝c.
Sacramento, 500@14½c.
Shares sold, 25,725.
Selling value, $10,046.88.

Afternoon Sales.

Alice, 150@$4.00.
Consolidated Mercur, 300@64½c.
May Day, 100@22c; 2,700@22¼c; 500@22c, seller 30.
Uncle Sam, 2,900@52c.
Beck Tunnel, 900@61¾c.
Little Chief, 2,000@4¼c.
New York, 500@25c, seller 30; 500@24⅞c; 500@24¾c, seller 30.
Victor Consolidated, 1,000@4¼c.
Richmond & Anaconda, 1,000@4c.

Open Board.

Carisa, 100@34c.
Columbus Con., 600@$4.85; 100@$4.87½.
Copper Glance, 500@10c.
Daly, 20@$1.20.
Golden Crown, 1,000@40c, seller 60; 500@40½c; 200@42c; 200@41c.
Little Chief, 1,000@4¾c.
Mammoth, 100@$1.20.
Sacramento, 500@14½c.
Star Con., 38@13c.
Uncle Sam, 400@42c.
Victor Con., 4,000@4¼c.
Great Bend, 600@50c.
Shares sold, 22,808.
Selling value, $8,994.23.

Utah Stocks in Boston.

James A. Pollock & Co., bankers and brokers, yesterday received over their private wire from Paine, Webber & Co., one of their Boston correspondents, the record of sales of Utah stocks on the Boston market, with range and closing quotations:

Boston, Feb. 26.—Copper market showed a little more strength, but was still very dull. The only interest today was in the new Butte Coalition Mining company, which opened on the curb with sales at $26 and sold up as high as $45, closing around $40. The buying of Amalgamated and Anaconda the past few days has been good and it seems reasonable to look for a rally in the rest of the coppers within a few days. Quotations:

	Sales.	Open.	High.	Low.	Close.
Amal	8,546	$110½	$112¼	$110½	$111⅝
Boston Con	1,705	28	28¾	28	28¾
Con. Mercur	.....	.65	.....	.....	.66
Bingham	1,535	44	44½	44	44¼
Daly-West	275	15	15	14⅞	15
Utah Con	2,205	63⅞	64¼	63¾	64¼
U. S. S. com.	100	57¾	57¾	57½	57¾
U. S. S. pfd	612	44½	44¾	44	44¾
Allouez	.....	39½	.....	.....	40¾
No. Butte	427	86	86	85¾	86
Centennial	110	26½	26½	26½	26½
Old Domin	1,470	46⅛	46⅛	45	45⅛
Cop. Range	320	81	81	81	81
Tenn. Copper	.....	46	.....	.....	46
Nev. Con	985	14⅞	15	14¾	15
Un. Copper	17,700	74	75	73¾	74¼

Ore and Bullion.

Ore and bullion settlements in this city yesterday, as reported by McCornick & Co., amounted to $85,300, as follows: Silver, lead, gold and copper ores, $43,200; base bullion, $33,400; gold bars, $8,700.

Metal Markets.

Silver, 66¾c per ounce.
Copper (casting), 37½c per pound.
Lead, $5.35 per 100 pounds.

LEAD REFINERY FOR CHICAGO.

Will Handle Products of United States Smelting Company.

The De Lamar's Copper Refining company has bought a property in east Chicago for the purpose of erecting a lead refinery of about 2,500 tons per month capacity, says the Boston News Bureau. The refinery will be in operation during the second half of this year and will treat the product of the United States Smelting, Refining & Mining company, and also custom bullion contracted and partly to be contracted for.

Experience has shown that Chicago is a suitable location for works of this character, it having been an important lead refining center ever since the '60s, and being now the location of one of the most important refineries of the American Smelting & Refining company. The establishment of the new plant will afford healthful competition, which will tend to stimulate the erection of small lead-smelting plants in the west, like several which were undertaken last year.

The De Lamar refining will be especial metallurgical interest, inasmuch as the Betts electrolytic process is to be employed, and it will in fact be the first electrolytic lead refinery in the United States, although not the first in North America, the process having been in use at Trail, B. C., for several years.

BOOM FOR DEEP CREEK.

Another Rich Strike Is Reported and Previous Ones Verified.

With news of another rich strike and a verification of the reports that have been coming in during the last few days, J. M. Hamilton, manager of the Dewey company's properties near Ibapah, has just returned from the Deep Creek country. He left here on the 12th, but the weather was so stormy for a greater portion of the time that he has been away that he did not get around as much as he would otherwise have done. He declares that he saw and heard enough on his trip, however, to convince him that the region is at last on the verge of a boom, such a boom as the mineralization of the country has justified and which ought to have occurred years ago.

"When I reached Fish Springs," said Mr. Hamilton yesterday, "I was told by reliable parties that a great strike of lead-silver ore had been made in the south end of the Fish Springs range, which is a spur of the Deep Creek range of mountains. I was given the names of the parties who had made the strike but I have forgotten them. The men are local prospectors who live in the vicinity of where the ore was encountered. I was informed that the ore was very similar to that being mined by the Utah company and which, as is generally known, averages 50 per cent lead and over 100 ounces silver per ton. I was also told of the Johnson strike, mentioned in The Herald of this morning, and the news is undoubtedly correct.

"While at Fish Springs I found time to visit the Utah mine, and I want to say that never, since the first pick was struck in the ground, has the mine shown the ore that it does today. It is no longer a question of developing and searching for ore there; it is now simply a matter of extraction and shipment.

"At the end of a three hours' ride west I reached Carney's ranch, the one place above all others on the road between here and Deep Creek where the traveler is made at home, where everybody vies with everybody else in being hospitable. While there I met M. R. Evans, who is engaged in developing his properties on Dutch Mountain. He told me that he was getting most encouraging results from his work; that shipping ore was coming in from several directions.

Midas and Young Strikes.

"The Midas property is being developed by George Vanetta under lease and bond, and during the winter he has encountered good gold ore in the ledge he has been prospecting. That he will make a good run at the company's mill during the season is assured. I did not have a chance to visit the property in which Brigham H. Young and his associates have made a phenomenal strike, but I had it from the most trustworthy sources that they have uncovered and are developing a ledge that for richness will excel many of the best finds made in the great Nevada gold camps. Everybody in the country is awakening to the fact that the richest mineral country in the west is all around them and the word has been passed to the outside. A boom for Deep Creek is due—nothing can head it off."

Mr. Hamilton went out with supplies to see the season's operations started at the Dewey property of which he is manager and which is owned by a close corporation. While going through Clifton he learned that the properties of the Gold Hill company, under bond to Captain Duncan MacVichie, were looking fine, as was also the properties of the Lucy L., Clifton Copper Belt and Western Pacific companies. The same was true of the New York Giant, the Gardner properties and others which, for the moment, he failed to recall.

The Dewey mine is located within three and one-half miles of Ibapah, and the richest kind of silver, copper and gold ore is being developed in it. During the time that the property has been under development five shipments have been made in order to keep track of the real worth of the ore. These shipments have given in returns in silver of 500 to 1,742 ounces per ton, 12 per cent copper, $7.50 in gold and 10 per cent lead. The ledge varies in width from eight to twelve feet, and it stands out boldly above the ground for a distance of more than half a mile.

Park City Ore Shipments.

Following is the list of ore shipments from Park City during the past week, as reported through the Mackintosh and Silver King sampling mills:

Silver King	1,231,180
Daly-West	1,150,000
Kearns-Keith	128,000
Jupiter	30,000
Daly-Judge	1,148,000
Daly-Judge middlings	386,000
Total pounds	4,073,180

Big Stack Is Finished.

The big stack of the American Smelting & Refining company at the new works at Garfield was completed Saturday and the contractors are now removing the scaffolding. This stack is one of the largest employed in the smelting business. It towers to a height of 300 feet from the base and its inside dimensions are thirty feet in diameter. It stands at an elevation of 500 feet above the floor of the reverberatory building and it will be connected with the furnaces by three immense flues, each of which are 2,300 feet long. The latter are not yet completed, but they will be during the next few weeks. It has taken just about six

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Financial and Commercial

MARKET NARROW AND SLUGGISH

Principal Movement in Wall Street Was in the Matter of Buying Union Pacific.

SOME GUESSING GOING ON

MODERATE ADVANCE IN AMALGAMATED COPPER.

New York, Feb. 26.—This was another dull and professional trading day upon the stock exchange. Such animation as appeared in the market was congested in a few prominent stocks which have held a leading place in the speculation for a long time past. The strength shown by these had a sympathetic effect on the rest of the market, but the general movement was extremely narrow and sluggish. The basis of the movement was the assumption by professional operators that the reactionary tendency in the market had reached its limits and that prices were therefore due for a rise. Not much else was heard of to explain the movement. The withdrawal from the directorates of railroad companies from the members of one of the most prominent banking houses in the street was the occasion for much discussion and was made the basis for the supposition that the expected important events in Union Pacific affairs were to be forthcoming following upon these withdrawals. There was very large buying as a matter of fact of Union Pacific, but there was nothing authentic to show that a distribution of surplus to stockholders was any nearer than for an indefinite past period in which the stock has been influenced by this expectation. The dragging of the discussion over the coal mining settlement was interpreted in favor of the operators and was supposed to put Reading up again. Last week's violent decline in Consolidated Gas attracted some effective demand at last today and checked the downward plunge on that stock after it had gone considerably lower than last week. So long as the demand was sufficient to keep up Consolidated Gas it was of beneficial effect on the general tone. When it gave way again late in the day it affected the general tone of the market. Amalgamated Copper made a moderate advance apparently in sympathy with an extraordinary process of marking up in the quotation for the new Butte coalition in the curb market which was advanced rapidly from 2½ to 32 bid. The price of copper metal advanced a fraction in this market, but was weak in London. Gross earnings of railroads reporting for the third week in February showed the very high ratio of increase over last year, still maintained, owing to the contrast of the open winter this year and the favorable operating conditions. These reports seemed to be of little effect in the case of St. Louis Southwestern which showed an increase in gross earnings for that period of 81 per cent, the common and preferred stocks weakened sharply. Atchison got some benefit from its 45 per cent increase in net earnings for January. Money rates were not changed to any important extent, but time loans were reported firmly helped. Sub-treasury operators have already taken from the banks $2,437,000 upon the week and the government institution was a creditor at the clearing house today to the extent of over $1,000,000. Foreign money markets showed no signs of relaxation and foreign exchange here was held at last week's level. The condition of national banks reported to the comptroller on Jan. 29 shows for the country throughout a growth of cash holdings of something like $46,000,000 over the statement for the preceding November, while the growth in the loan account reaches the comparatively moderate figures of $54,000,000. The item due to national and state banks and bankers has expanded upward to $91,000,000 in the same period. Compared with a year ago, however, loans of the banks have expanded nearly $343,000,000, while the cash account shows actual shrinkage of something less than $2,000,000. There was a reaction on profit-taking but prices rose again to about the best. The southwestern grangers became strong on reports that the southwest was selling wheat and stocks closed firm.

Bonds were easy. Total sales, par value, $4,825,000.

United States bonds were all unchanged on call.

Bond Quotations.

U S ref 2s reg	103¼	Jap 4½s c 2d s	90
coupon	103¼	Jap 4s cfs	87
U S 3s reg	102¾	Minn & St L 4s	97
coupon	102¾	M K & T 4s	100⅜
U S old 4s reg	103¼	M K & T 2ds	85¼
coupon	103¼	N RR of M c 4s	86⅝
U S new 4s reg	129¼	N Y C g 3½s	98
coupon	129¼	L & N uni 4s	104
Am Tob 4s	79	Man con g 4s	103
Am Tob 6s	116¼	Mex Cent 4s	84¾
Atch gen 4s	103¾	Mex C 1st inc	25⅞
adjst 4s	95	N J C g 5s	131⅞
Atlantic C L 4s	101¾	Nor Pac 4s	104⅝
Balt & O 4s	104½	Nor Pac 3s	77
Balt & O 3½s	94¼	Norf & W c 5s	101½
B R T cv 4s	95⅝	O S L r 4s	96½
Cent of Ga 5s	114	Penn cv 3½s	101
1st inc	35	Read gen 4s	101½
2d inc	87½	S P 1st 4s cert	96½
3d inc	84½	St L & I M c 5s	116¾
Ches & O 4½s	100	St L & S F fg 4s	86⅞
C B & Q new 4s	100¼	St L SW c 4s	81
C R I & P 4s	79½	Sea Air L 4s	91
col 5s	91½	So Ry 5s	118½
CCC & St L g 4s	106	So Pac 4s	94
Colo Ind 5s s a	78⅝	Tex & P 1sts	123
Colo Ind 5s s b	16½	T St L & W 4s	83½
Colo Mid 4s	76¼	Union Pac 4s	105
Colo & So 4s	94¼	Union Pac cv 5s	155¾
Cuba 5s	106½	U S Steel 2d 5s	98⅜
D & R G 4s	89½	Wabash 1sts	116
Dist Sec 5s	87	Wabash deb b	81⅛
Erie p l 4s	100	West Md 4s	88
Japan 6s	100	W & L E 4s	93
Jap 6s 2d ser	100	Wis Cent 4s	93⅛
Jap 4½s cert	91		

Stock Quotations.

	Sales.	High.	Low.	Close
Adams Exp	.....	.....	.....	243
Amal. Copper	67,600	112¾	110½	111⅞
Am C. & F.	1,500	43½	43	43⅝
Preferred	4,600	102½	101½	101
Am. Cotton Oil	1,000	35	34½	34
Preferred	.....	.....	.....	92
Am. Express	600	235	235	235
Am. H. & L. pfd	.....	.....	.....	38
Am. Ice	13,600	47⅛	46⅞	46¾
Am. Lin Oil	.....	.....	.....	22¼
Preferred	.....	.....	.....	45
Am. Locomo	400	73	72½	72¾
Preferred	1,100	117⅞	117	116¾
Am. S. & R.	12,200	162⅝	161¼	162¾
Preferred	400	124	123¾	124
Am. Sug. Refg	4,300	142	140½	142
Am. Tob. pfd ctf.	700	104½	104⅜	104¼
Ana. Min. Co.	27,000	285¼	281	285½
Atchison	11,000	91½	90⅛	91⅛
Preferred	1,300	103	102¼	102¼
At. C. Line	300	161½	160	161
B. & Ohio	2,800	111⅛	110¾	110⅞
Preferred	.....	.....	.....	97
B. Rap. Tran	20,400	83⅛	81⅞	82⅞
Can. Pacific	7,800	171¾	170⅛	171⅝
C. of N. J.	.....	.....	.....	215
C. & Ohio	600	56¾	56½	56¾
C. & Alton	.....	.....	.....	30⅛
Preferred	.....	.....	.....	77
C. G. Westn	1,900	21¾	21	21¾
C. & N. W.	4,500	230	227⅛	229¼
C. M. & St. P.	18,300	181¾	180	181½
C. T. & Trans.	700	13⅜	12	12½
Preferred	500	33⅞	30⅜	30⅜
C. C. C. & St. L.	300	101	100⅞	101
C. F. & Iron	700	64⅞	63¼	64¾
Colo. & Southn.	1,000	35	34½	34¾
First pfd	200	72½	72½	72½
Second pfd	800	52¾	52¼	52
Con. Gas	85,100	162⅞	158	158
Corn Products	.....	.....	.....	17¾
Preferred	.....	.....	.....	56½
Del. & Hudson	200	208	207¾	207
D. L. & W.	.....	.....	.....	460
D. & R. G.	1,000	46½	45	45½
Preferred	100	88½	88½	88
Dis. Securities	5,500	55½	54	54¼
Erie	4,900	43⅞	42⅞	43¾
First pfd	.....	.....	.....	78
Second pfd	.....	.....	.....	69
Gen. Electric	400	171½	171	171
Hock. Valley	.....	.....	.....	113
Ills. Central	200	174	174	173
Intl. Paper	.....	.....	.....	21¾
Preferred	600	84¼	84¼	84
Intl. Pump	.....	.....	.....	30
Preferred	.....	.....	.....	80
Iowa Central	400	32¼	31⅞	30½
Preferred	300	59¾	59⅝	59
K. C. Southn	.....	.....	.....	31
Preferred	200	61	61	61½
L. & Nashville	2,600	148⅞	147¾	148½
Manhattan L	200	158	158	158½
Met. Securities	700	69⅛	68¾	68½
Met. St. R y.	1,300	116	115⅜	115½
Mex. Central	3,600	25½	25	25⅛
Minn. & St. L.	200	76¼	76	76
Minn. St. P. & S. Ste. M	.....	.....	.....	151
Preferred	.....	.....	.....	173
Mo. Pacific	7,500	101¼	100¼	100⅞
M. K. & T.	500	35½	34½	34⅝
Preferred	.....	.....	.....	68½
Natl. Lead	5,000	83¾	82½	82¾
Natl. R. R. of Mex. pfd	.....	.....	.....	40
N. Y. Central	4,900	149½	148	149
N. Y. O. & W.	2,000	51	50⅞	51
Nor. & Westn	5,200	87½	86½	87⅛
Preferred	100	91⅞	91⅞	90
No. American	800	100	99¾	99¾
Pacific Mail	800	44¼	43¾	43¼
Pennsylvania	12,000	139⅞	138¾	139⅛
People's Gas	2,100	97	95⅝	96¾
P. C. C. & St. L.	.....	.....	.....	79
P. Steel Car	2,900	57⅜	56	57⅛
Preferred	600	99½	99⅜	99¼
Pul. Pal. Car	.....	.....	.....	238
Reading	91,500	140½	137⅝	140⅛
First pfd	400	92½	92½	92½
Second pfd	200	100	99¼	100
Rep. Steel	1,600	32¼	31½	31⅝
Preferred	300	105½	104¾	104½
Rock Island Co.	14,100	27¼	25⅞	26⅞
Preferred	3,700	67	65½	66¾
St. L. & S. F. 2d				
Preferred	1,400	46½	45	46¼
St. L. S. W.	1,900	25⅜	24¼	25¼
Preferred	600	57½	56	57½
So. Pacific	9,000	67⅞	66⅛	67
Preferred	700	118	117¾	117⅝
So. Railway	23,500	39¼	38	38⅛
Preferred	200	100	100	100
T. C. & Iron	100	156⅛	156⅛	156
Tex. & Pacific	3,100	35½	34	35¼
T. St. L. & W.	500	37½	36¾	36½
Preferred	100	55¾	55¾	55½
Union Pacific	167,100	154	151⅝	153⅝
Preferred	300	96	95½	95¼
U. S. Exp	.....	.....	.....	121
U. S. Realty	.....	.....	.....	84
U. S. Rubber	500	50½	50	50¼
Preferred	400	109¼	109	109
U. S. Steel	5,900	42½	41½	42¼
Preferred	10,600	107½	106¾	107⅜
Va. Caro Chem.	2,500	50	49½	49¾
Preferred	.....	.....	.....	114½
Wabash	3,200	24¾	23¾	24⅝
Preferred	13,100	51½	48½	51¼
W. F. Express	.....	.....	.....	234
West. Electric	.....	.....	.....	161
Westn. Union	.....	.....	.....	93
W. & L. E.	600	21½	19¾	21
Wis. Central	300	27¼	27	27½
Preferred	100	56¼	56¼	56½
Nor. Pacific	7,500	221¾	221	221¼
Cent. Leather	7,700	44⅜	43	44
Preferred	7,200	106⅛	105⅞	105½
Schloss Sheff	700	84⅝	84	84½

Total sales for the day, 845,600 shares.

Money, Silver, Etc.

New York, Feb. 26.—Close: Money on call steady, 3@4 per cent; ruling rate, 4 to 4¼ per cent; closing bid, 3; offered at 3½ per cent. Time loans steady; sixty and ninety days and six months, 5@5¼ per cent. Prime mercantile paper, 5@5½ per cent.

Sterling exchange steady, with actual business in bankers' bills at 4.8625@4.8630 for demand, and at 4.8280@4.85 for sixty day bills. Posted rates, 4.83½@4.84 and 4.87½. Commercial bills, 8.82⅝.

Bar silver, 66¾.

Mexican dollars, 51⅝.

Government bonds steady; railroad bonds easy.

Metal Markets.

New York, Feb. 26.—The London tin market was lower, spot closing at £165 10s and futures at £163 5s. Locally the market was easy with spot quoted at 36.15@36.35.

Copper also was lower abroad, closing at £79 for spot and £76 10s for futures. Locally the market was firmer on smaller outside offerings. Lake and electrolytic are quoted at 18.00@18.50; casting at 17.75@17.87½.

Lead was unchanged at 5.35@5.45 in the local market and at £15 15s in London.

Spelter was unchanged at £25 in London and at 6.00@6.10 in New York.

Iron was easier abroad with standard foundry quoted at 47s 9d and Cleveland warrants at 48s in the English market. Locally no change was reported. No. 1 foundry northern is quoted at 18.25@18.35; No. 2 foundry northern, 17.75@18.25; No. 1 foundry southern, 18.25@18.75; and No. 2 foundry southern, 17.75@18.25.

GRAIN AND PROVISIONS.

Chicago, Feb. 26.—The wheat market showed a slight firmness at the opening on covering by shorts, who bought on higher cables and a heavy decrease in the world's shipments. The demand arising from these influences, however, was soon satisfied, pit traders in general being bearishly inclined because of lower prices of wheat at Minneapolis. The market became rather heavy after the first hour and for a time prices held steady around the closing figures of Saturday. Later local bears sold heavily on reports from Kansas City and St. Louis of a heavy fall of snow in various portions of the winter wheat belt. The market closed weak with prices almost at the lowest point of the day. The May delivery opened a shade lower to ⅛@¼ higher, at 82¼@82½, sold at 82⅝ and then declined to 81½@81⅝, closing ⅝@¾ lower than Saturday.

Despite small local receipts and firm cables sentiment in the corn pit for the greater part of the day was inclined to be bearish. May closed ⅛ lower at 43⅛@43¼.

The oats market was firm. May closed unchanged at 30⅛.

Provisions were weak because of heavy liquidation by local longs based on a 15 cent decline in the price of live hogs. May pork closed 12½ cents lower, lard was down 5 cents and ribs were off 12½.

The leading futures ranged as follows:

WHEAT—No. 2.	Open.	High.	Low.	Close.
May	82¼@82½	82⅝	81½@81⅜	81⅜
July	81½@81⅜	81⅞	81	81¾

CORN—No. 2.	Open.	High.	Low.	Close.
May	43⅛@43½	43⅜	43¾	43⅛@43½
July	44 @44⅛	44¼	43¾	43¾@43⅞
Sept	44½	44¾	44¼	44¼

OATS—No 2.	Open.	High.	Low.	Close.
May	30⅝@30½	30¾	30⅝@30½	30½
July	29¾	29⅞@30	29⅝	29⅝
Sept	28½	28⅞	28½	28⅜

MESS PORK—Per barrel.	Open.	High.	Low.	Close.
May	15.32½	15.37¾	15.20	15.30
July	14.95	15.15	14.95	15.05

LARD—Per 100 pounds.	Open.	High.	Low.	Close.
May	7.67½	7.72½	7.67½	7.70
July	7.75	7