

# Mines and Mining Stocks

## DALY-JUDGE IS BEING SOUGHT

Story That Chief Owners of Bonanza Have Been Asked to Sell.

## SOLID GALENA IN CYCLONE MARCH PRODUCTION AND DIVIDENDS LARGE.

The air is full of rumors to the effect that the Daly-Judge Mining company has been asked to name a price at which it is willing to dispose of its Park City mines. It is reported that negotiations are being conducted in Los Angeles by representatives of the would-be purchasers and John J. Daly, president and general manager of the company, who is claimed to be in a position to talk for the leading shareholders of the corporation. At first it was thought that the move to acquire the mines had been made by the representatives of Thomas F. Cole and his combination, but the contention now is that it is the Guggenheims or American Smelting interests that are trying to buy the bonanza. It is this talk and the splendid reports that come from the property regarding developments that have been responsible for the sharp demand for the company's shares during the week and the stiff price at which the stock is held. Secretary G. W. Lambourne has gone on a mysterious pilgrimage to some seaport or another, and it is suspected that he has joined Mr. Daly by this time.

It has been pointed out during the last two or three days that W. M. Bradley, who is known to have much to do with the business and corporate law affairs of the American company, was suddenly called to Los Angeles early in the week, and that fact, coupled with the movements of other men identified with the Guggenheim interests, is what has changed the idea of the oracles concerning the identity of the would-be purchasers.

## Guggenheims Are Busy.

That anyone would acknowledge that a deal was pending for the mines of the company at this time is not to be expected, but the claim is persistently made that something is doing; that the American combination has finally awakened to the fact that it has got to move rapidly if it does not lose about all the big lead-silver mines of this section. In one quarter it is claimed that the plan is to gather in the Daly-Judge, the Daly-West, Little Bell, Ontario and Daly, and place them all in the hands of one big holding company, the primary purpose being to forestall the probable action of the Cole combination in its suspected efforts to corral, not only the bulk of the productive territory at Park City, but in other camps of the state as well.

In the meantime everything goes to show that representatives of the Cole combination are everywhere, and that they are not only gathering scraps of information which crop to the surface every day or two in some quarter. A mighty game is being played these days and it is likely to be several months before the framed-up has become sufficiently well defined for the public to get an understanding of just what it all means.

## After the Honerine.

Nothing better serves to illustrate how the wires are being pulled and what tremendous rivalries exist between the powers that are working to control the silver-lead output of this region than the maneuvering that has been going on for the Honerine. One week ago Peter Honerine of Los Angeles was positive he had the control of that mine safely within his grasp. Today he does not know "where he is at." Four or five combinations have stepped in with a purpose of outdoing each other in the race to land that mine and, while it is practically certain that a sale will be made very soon, who will get it is still problematical.

## STRIKE IN THE CYCLONE.

Solid Galena Ore is Encountered Below 700-Feet Level.

With samples of heavy galena ore that has just been encountered in sinking the shaft below the 700-foot level of the Cyclone company property, at Stockton, Superintendent H. T. Sappington came in from camp yesterday. The rich ore makes in a shoot that has been practically continuous from the 600-foot level down, but nothing approaching it in richness has hitherto been cut in the shaft. The ore began to come in at a depth of twenty-five feet below the 700-foot station and at a point on the dip of the vein very close to 1,000 feet below the surface. Mr. Sappington stated during the afternoon that it was not possible yet to say what the discovery was going to amount to, but the workings are now down in a country that is solid and true, and he considers that he is now reaching the zone where the ore bodies ought to make bigger and richer than they have done anywhere above. The galena carries nearly 75 per cent lead and about 12 ounces silver per ton, without a suspicion of zinc. From the lowest point in the shaft to the Honerine drain tunnel level is between 300 and 400 feet, so it is seen there is yet plenty of room in which to develop ore above the water level. In addition to the cross-fissure now being worked, the Cyclone boasts three others, each of which prospectively well in the old upper tunnel, and one of these days the management will reach out for them on the lower levels.

## Metal Markets.

Silver, 64 1/2c per ounce.  
Copper (casting), 10c per pound.  
Lead, 85 1/2c per 100 pounds.

## J. OBERNDORFER, Stock Broker.

Tel. Bell 792. 161 S. Main St.  
Siegel's Modern Clothing House, 228-230 Main.

## MINING STOCK EXCHANGE.

### Month Has Shown Many and Substantial Advances in Favorites.

During the month of March a total of 1,200,000 shares of stock, with a selling value of \$863,537.46, changed hands. The past week's contribution to this total was 199,023 shares and \$136,548.31, the closing session of the exchange yesterday bringing out 21,500 shares, which scored for \$15,716.50. At least 75 per cent of the stock dealt in during the month have scored advances; a few, very few, have declined some, while the balance have fluctuated but little. The tone of the market has been good throughout the month and the prospects for the month of April could hardly be better than they are. When the month opened Ajax was holding around 31c, and while it has been as high as 33 1/2c, it is now just where it was a month ago. Carlson is off 2c or 4c a share, while Lower Mammoth, at 36c, is 3c higher. New York, after slumping off from 23 1/2c to 17 1/2c, is back to nearly the same figure it was commanding early in the month, while Uncle Sam has stayed but little from the 41c mark. May Day has been the star performer in the low-priced list. When the month opened it was hanging around the 12c mark. It is now doing business around 20c, its advance to that figure having been gradual and persistent. A big since since the Liberal was selling at 13 1/2c. It has since been up to 25c and is now being occasionally traded at close to 27c.

### Beck Tunnel was rated strong at 90c, a month ago and it is now at \$1.05.

Daly-Judge has advanced from 30 1/2c to 37c, though the last few days has seen it crowded back to \$6.25. Mammoth was to be had around \$1.25 and is now commanding \$1.60. Grand Central was offering at \$3.55 and it is now selling at \$4.40. Victoria has moved up from \$2.35 to \$2.87, while Columbia Consolidated, the favorite curb stock, has been advanced from \$6.25 to \$7.25 and is now going at \$7.50. Wabash, that was an offering at 32c, is now bringing better than \$1.25, after having scored at close to \$2.70, and at 17 1/2c, is over 5c higher than it was a month ago, and Yankee Consolidated is also 2 or 3 cents to the good, while Thompson, on the curb, has touched 25c, an advance during the month of 7c or 8c a share.

Following is the list of final quotations and record of sales made during yesterday's single regular and open board call:

	Bid.	Asked.
Ajax	31.00	32.00
Butler-Liberal	19.00	22.00
Bullion-Beck	1.00	1.20
Boston Consolidated	24.50	25.00
Creole	2.25	2.50
Consolidated Mercur	2.25	2.50
Daly	1.15	1.25
Daly-Judge	19.35	21.00
Daly-West	14.25	15.00
Emerald	4.00	4.25
Engle & Blue Bell	4.02	4.10
Grand Central	4.02	4.10
Horn Silver	1.20	1.30
Little Bell	6.25	6.50
Lower Mammoth	36.00	38.00
Mammoth	1.60	1.69
New York	2.12 1/2	2.25
Ontario	2.12 1/2	2.25
Silver King	33.50	35.00
Sacramento	1.15	1.20
Silver Shield	1.15	1.20
Star Consolidated	1.04	1.13
Stockton	0.44	0.46
South Swansea	0.44	0.46
United States	50.20	61.00
Yankee	2.25	2.50
Yankee	2.25	2.50

## NEVADA STOCKS.

Goldfield Bonanza	4.05
Jim Butler	1.55
Montana-Tonopah	2.50
MacNamara	1.00
Tonopah common	18.75
Tonopah Extension	12.50

## Yesterday's Sales.

Ajax-100@21 1/2c; 500@21c.
Daly-Judge-100@31 1/2c; 150@31.97 1/2c.
Grand Central-300@4.05.
Little Bell-200@36.45.
Mammoth-100@1.60.
May Day-1,000@23 1/2c; 1,500@23c; buyer 20; 2,000@23 1/2c; 3,500@23c; seller 30; 500@23c.
New York-200@21 1/2c.
New York-200@21 1/2c.

## Open Board.

Beck Tunnel-500@81.07 1/2c; 500@81.08 1/2c; 100@81.09.
Consolidated-100@36.30.
Little Bell-500@36.40; 100@36.35; 100@36.30; 100@36.25.
Little Chief-1,000@21 1/2c.
May Day-1,500@23 1/2c.
Uncle Sam-2,100@10 1/2c.
Yankee-500@18c.
Sacramento-1,000@23c; buyer 30; 500@22c; 1,000@23c.
Tetro-500@17 1/2c.
Shares sold, 21,500.
Selling value, \$15,716.50.

## Boston Mining Stocks.

Adventure	6.25	Mon. C. & C.	3.75
Allouez	38.50	Old Domu.	43.50
Amal	100.00	Geocelia	104.00
Atlantic	11.00	Parrot	28.50
Bingham	21.00	Quincy	24.00
Bullion	89.75	Shannon	7.25 1/2
Centennial	60.00	Sierra Nevada	8.00
Confidence	25.50	Trinity	10.00
Cop. Range	89.50	U. S. Mining	69.62 1/2
Daly-West	19.00	Winnac	28.00
Franklin	19.75	Utah	64.50
Granby	13.25	Victoria	8.50
Hecla	22.00	Wolverine	135.00
Mass. Mining	8.50	N. Butte	82.50
Michigan	13.25		
Mohawk	61.50		

## San Francisco Mining Stocks.

Alta	50 1/2	Julia	55
Alpha Con.	50 1/2	Justice	55
Andes	18 1/2	Mexican	1.10
Belcher	15 1/2	Occ. Con.	54
Best & E.	1.10	Pipit	2.25
Bullion	25 1/2	Overman	13
Caledonia	35 1/2	Fotosi	14
Chal. Con.	10 1/2	Savare	74
Chollin	13 1/2	Scorpion	66
Confidence	70 1/2	Seg. Belcher	55
C. C. & Va.	1.35	Sierra Nev.	32
Crown Point	65 1/2	Union Con.	44
Crechequer	55 1/2	Utah Con.	62
Hale & Nor.	1.15	Yel. Jacket	69

## New York Mining Stocks.

Adams Con.	2 1/2	Little Chief	97 1/2
Alex. Con.	3 1/2	Ontario	2.00
Breece	4 1/2	Shir	4.00
Breaux Con.	5 1/2	Fluorix	42
Central	3 1/2	Pinedale	12
C. C. & Va.	1.25	Savare	63
Horn Silver	2.65	Sierra Nev.	28
Lead. Con.	5.35	Sam'l Hoves	39
Lead. Con.	65	Standard	3.00

## Utah Stocks in Boston.

James A. Pollock & Co., bankers and brokers, yesterday received a private wire from Paine, Webber & Co. of their Boston correspondents, the record of sales of Utah stocks on the Boston market, with range and closing quotations: Boston, March 31.—In the face of a poor bank statement copper stocks were strong all through the list. The United States Smelting common was well bought, and closed at the top. Butte Coalition was very active on the curb. Oscola is being

quietly picked up again. The coal strike as a feature on the market seems to have had no effect.

Quotations.	High.	Low.	Close.
Bingham	130	40	39 1/2
Bost. Con.	100	20 1/2	20 1/2
B. Coal'n	2,420	37 1/2	36 3/4
Butte	100	20 1/2	20 1/2
Cum-Ely	1,500	5 1/2	5 1/2
Daly-West	40	14 1/4	14 1/4
E. Butte	390	14 1/4	14 1/4
Granby	75	13 1/4	13 1/4
Greenwood	520	30 1/4	30 1/4
New Con.	200	18 1/4	18 1/4
New York	1,500	18 1/4	18 1/4
New Utah	25	4 1/4	4 1/4
N. Butte	50	8 1/4	8 1/4
N. Cop.	350	6 1/4	6 1/4
U. S. S.	1,300	6 1/4	6 1/4
U. S. prof.	325	4 1/4	4 1/4
Utah Con.	235	64 1/2	64 1/2
Con. Mer.	600	62 1/2	62 1/2

## Tonopah-Goldfield Stocks.

James A. Pollock & Co. furnish the following as the closing quotations on the San Francisco exchange yesterday over their private wire:

	Bid.	Asked.
Ton. Belmont	1.05 1/2	1.05 1/2
Cash Boy	1.20	1.20
Golden Anchor	1.20	1.20
Home-Tonopah	1.20	1.20
North Star	1.20	1.20
MacNamara	1.20	1.20
North Star	1.20	1.20
Onio-Tonopah	1.20	1.20
Tonopah Extension	1.20	1.20
Tonopah common	1.20	1.20
West End	1.20	1.20
Adams	1.20	1.20
Atlanta	1.20	1.20
Blue Bell	1.20	1.20
Booth	1.20	1.20
Caledonia	1.20	1.20
Columbia Mountain	1.20	1.20
Conqueror	1.20	1.20
Diamondfield	1.20	1.20
Dixie	1.20	1.20
Goldfield	1.20	1.20
Goldfield Extension	1.20	1.20
Jumbo Extension	1.20	1.20
Kendall	1.20	1.20
Laguna	1.20	1.20
May Queen	1.20	1.20
Mohawk	1.20	1.20
North Star	1.20	1.20
Gold Wedge	1.20	1.20
Loone Star	1.20	1.20
Sandstorm	1.20	1.20
Silver Pick	1.20	1.20
St. Ives	1.20	1.20
National Bank	1.20	1.20
Denver	1.20	1.20
Belipse	1.20	1.20
Gold Bullion	1.20	1.20
Orig. Bullion	1.20	1.20
Stetway	1.20	1.20
Golden Crown	1.20	1.20
Great Bend	1.20	1.20
Rescue	1.20	1.20
Black B. Extension	1.20	1.20
Franklin	1.20	1.20
Goldfield-Belmont	1.20	1.20
Montgomery Mountain	1.20	1.20
Manhattan	1.20	1.20
Man. Dexter	1.20	1.20
Golden Sceptre	1.20	1.20
Sunset	1.20	1.20
Man. Granny	1.20	1.20
Great Bend Ex.	1.20	1.20
Great Bend Annex	1.20	1.20

## COMSTOCK.

Con. Virginia	1.35	1.40
Opbir	1.15	1.20
Mexican	1.15	1.20
Caledonia	1.15	1.20
Norcross	1.15	1.20
Crescent	1.15	1.20

## BARNEY GULCH ACTIVITY.

### Canyon North of Bingham is Said to Be Full of Mineral.

Bingham Junction business men are very much interested in the outcome of the various mining properties now being developed in Barney Gulch, west of that town. Since Sam Newhouse had his men at work sampling and doing development work in that canyon, all the local men who have interests there immediately became interested and began to take up all the latest news they could. Colin McMurphy of Eureka and one of those who has property north of the Gulch was in the Junction on Wednesday, laying in a stock of provisions. McMurphy, who is a thorough mining man, speaks very encouragingly of the new district. He asserts that there is plenty of ore, and good ore, there, which only needs development. According to his statement this canyon will be a source of much surprise to many who have scoffed at the idea that there was much ore there. In discussing the situation, Mr. McMurphy said: "It stands to reason that there must be some ore there. I am of the opinion that there is fully as much ore in the Gulch as there is in the Highland Boy property, which is famous for its output. While the country is new and undeveloped, still it is attracting the attention of the big mining men, and that alone is conclusive." As soon as the weather will permit a number of the local property holders are going to go to the Gulch and look after their properties.

## Mining Notes.

John B. Reed, old-time newspaper man and mining operator of Butte, is in town on a short business trip. The annual meeting of the South Swansea Mining company is scheduled for 2 o'clock Tuesday afternoon. Twelve loads of ore from Tintic, six from Nevada and two from Bingham were released from the Taylor & Brunton sampler yesterday morning. Three cars of ore from Nevada, one from Stockton, one from Bingham and two from Alta were reported at the Pioneer sampler yesterday morning.

W. W. Armstrong, who returned from the west Wednesday, left at once for Ely. He is in company with George Gunn. He will return during the next day or two. A wire from New York to Pollock & Co. yesterday announced that the Greene Consolidated Copper company had declared a dividend of 40c a share, payable April 30. Books close April 18 and reopen May 1. The annual meeting of the May Day Mining company will occur tomorrow afternoon, and there is no question but what J. E. Darnier will succeed himself as head of the company. He has made a record during the past year that has earned for him the plaudits of all the shareholders, other than the few dyspeptics who always kick at everything and everybody.

The Paine party of Boston mining operators and brokers is expected to reach the city from Los Angeles this afternoon. James A. Pollock and others have arranged to have them taken out to Bingham in their own private car, and the interval between their arrival and the departure for Butte tonight will be spent in an inspection of some of the camp's most popular and well known bonanza mines.

Patrick Clark, the Spokane mining operator, told good news yesterday afternoon. "We had a Tonopah miner working for a time at our Furnace Creek mines," said he. "When the mine got back to Tonopah and was questioned as to where he had been, he replied: 'I am a living skeleton, have been working the graveyard shift at the Furnace Creek mines, in the Funeral range, on the edge of Death valley, and I have come home to die.'"

The Heidelberg, high-class German cafe, Imported German beers, 7 and 9 East Third South. Karl H. Mayer, Proprietor.

## PATSY CLARK AND HIS MINES

Spokane Operator Tells of His Big Copper Properties in the Funeral Range.

## LEDGES ARE BIG AND RICH HOW HIS FRIENDS BANKED ON BUTTE JUDGMENT.

Patrick Clark, the well known mining operator and banker of Spokane, reached the city again yesterday on his return from a trip of inspection to his big copper properties on Furnace Creek, in the Funeral range of mountains, Inyo county, California. He will leave for Butte tonight and from there will go on to New York. Mr. Clark is one of the early pioneers of the Butte and Coeur d'Alene camps and that is the principal reason that he has decided to mine in the Death valley region at a point which, when he became interested a year ago last January, was 140 miles from a railroad. "When the men whom I had in the field told of having made some locations on Furnace creek and told of its remoteness from the railroads," said Mr. Clark during the afternoon, "I was at first inclined to turn the proposition down. After a little thought I recalled my early experiences in the camp of Butte, which then boasted a railroad from near San Salt Lake and Ogden. I misused over the changes that had occurred since then and finally came to the conclusion that, if the mineral was there to warrant it, it would not be long till Furnace creek might boast a railroad connection also, so I decided to investigate and stay with the game if the country possessed the merit.

## Ledge for Thousands of Feet.

"Well, I am mining there now and I expect to be for many years to come for the district is undoubtedly a good one. We have located the Furnace Creek Copper Mining company's group of over twenty claims four of the strongest copper-bearing ledges it has ever been my good fortune to see, and if they do not go to the depth of ore indication has got to fail. For thousands of feet in length the ore crops right to the surface and on the ledge we have selected to develop first, two shafts 800 feet apart have been started. On the surface the ore is continuous for the entire distance between them and for long distances in either direction from the shafts. There is a notion among miners that an ore body will go as deep into the ground as proves continuous on its strike, at any rate. If that proves true, we can safely count on having the ore to a depth of 1,000 feet any way, so I have ordered hoisting machinery for one of the shafts capable of sinking to a depth of 1,000 feet, or until water stops us. This shaft will be double-compartment. If water is encountered and it becomes necessary to pump, we shall raise out and make it three-compartment.

The Borax Smith railroad will cut within about twelve miles of the mine and the Clark road from Vegas to Bullfrog will come within thirty-six miles of our camp. I have talked with the managements of both roads and I have the assurance from each that if our mines develop and show the tonnage we are sure they will do, either or both lines will build to Furnace creek. There is not much to be said for the products and such things to support a railroad in that region and I am sure that we shall have no trouble in getting one or the other of these lines to give us the transportation facilities we shall need."

## Op of High Grade.

The main shaft on the property is now down 100 feet and the other is eighty feet deep. Mr. Clark brought up samples from the bottom of the shafts and from the other one would go a long way to see. The entire bottom of the shaft is in one half of which averages 31 per cent copper and the other half 31 per cent. "You see the boy recently left school, where he has been studying mining engineering and he wanted something to do. He believed he had had all he could of school, so he told him to go down to the mines and get acquainted with the practical side of the business. He went. When I left camp he was still working with the surveyors who were getting the claims in shape for patenting and he told me that he had just enough experience to convince him that he could profitably put in another couple of years at school and that is what he is going to do."

Told that the papers had reported that his son was managing the mines, Mr. Clark said that was not true. "You see the boy recently left school, where he has been studying mining engineering and he wanted something to do. He believed he had had all he could of school, so he told him to go down to the mines and get acquainted with the practical side of the business. He went. When I left camp he was still working with the surveyors who were getting the claims in shape for patenting and he told me that he had just enough experience to convince him that he could profitably put in another couple of years at school and that is what he is going to do."

"I was in Butte soon after the organization of the company," said Mr. Clark, "and while I was not counting upon the sale of a share of stock there, and did not need to sell any, for that matter, I was besieged by some of my old-time friends to let them in. Well, I decided to open a subscription list and let a number of them put their names down if they cared to. In a little over two hours one morning they had taken 125,000 shares and a day later insisted on having 75,000 more. I urged upon them the fact that they knew nothing of the merits of the property and it was then that I was paid the commitment which I esteem so highly, for they simply told me that they knew nothing of the property, but if